

Annual Report

Bond Measure JJ



Victor Valley College - 2018

Respectfully Submitted to the Board of Trustees and the Victor Valley Community

On October 14, 2008, the Victor Valley Community College District's Board of Trustees adopted Resolution 08-07, establishing a Citizens' Bond Oversight Committee. The purposes of this committee are set forth in Proposition 39, being chartered as the Strict Accountability in Local School Construction Bonds Act of 2000, at Section 15264 et seq. of the Education Code of the State.

The duties of the Citizens' Oversight Committee include:

- informing the public,
- reviewing bond related expenditures, and
- presenting an annual report to the District's Board of Trustees

In November 2008, the resolution passed and was approved by more than fifty-five percent of voters in the District. The Election of 2008 authorized the District to issue up to \$297,500,000 of general obligation bonds to upgrade, expand, and construct school facilities. The passing of this bond enables the college to meet the needs of its growing community.

Chairman Statement:

Over the years that I have served on the Citizens' Bond Oversight Committee, I have been privileged to watch the growth of our campus here in the Victor Valley. From the Public Safety Complex to what will be our final project, the Student One Stop, it has been an amazing journey.

As I submit the annual Citizens' Bond Oversight Committee's Report to the Board of Trustees, we start the end of the beginning. The construction of the Student One Stop facility has begun and with mixed emotions we look forward to our final project with the remaining bond funds issued in 2009. If/When these funds have been fully expended, the Citizen's Bond Oversight Committee will go on hiatus until the District issues additional bonds pursuant to the November 2008 bond measure.

The journey has sometimes been difficult, but the rewards we have gained are tremendous. I look forward to this upcoming finale and to the future knowing that our bond money has been spent wisely.

Respectfully Submitted,

Richard (Rick) Greenwood, Chairperson

CURRENT COMMITTEE MEMBERS :

Richard Greenwood - Chairman

Harold Hines

DeAnn Hudgens

Jay Jeffress

Joseph Salama

Dawn Serbus

Shannon Shannon

Senior Citizens' Organization

At-Large Community Member

At-Large Community Member

Taxpayer Association Member

Student in District and Active in Student Government

Active in Organization Supportive of the College

Business Representative



Bond Program Slowing Down

VVC's bond program is going on hiatus. The College will continue planning for the future and the potential of issuing additional bonds pursuant to the November 2008 Bond Measure. Four major tasks have been completed under the Bond Measure JJ Program and the fifth and final major task - a new Student Services One Stop building, is under construction. Of the initial bonds that were sold, approximately 140 million has been spent to construct the Regional Public Safety Training Center, the Dr. Prem Reddy Health and Sciences building, the Music building renovation and expansion, and the completion of the Automotive Welding building. There have also been many smaller projects that enhanced the campus such as the replacement of mechanical systems, campus roadways and parking lot improvements, as well as technology infrastructure upgrades-to name a few.

Current Project:

Currently all efforts are being focused on the much anticipated Student Services One Stop. The concept of this building came from the Facilities long range master plan and is geared at centralizing all of the intake functions and incoming student needs to transition into college life at VVC. The new building will house Counseling, Admissions, Financial Aid, E.O.P.S., Bursars office, the Access Resource Center, orientation and testing rooms, as well as student-friendly gathering spaces. The students will be able to check-in for their appointments through a new que-less system, virtually eliminating waiting and lines.

The building will be constructed creating a student-friendly courtyard between the new One Stop and the Technology Building while the south entrance will become a much needed iconic entrance to Victor Valley College. The visual presence of this new facility will draw first-time students and visitors to this modern, efficient, welcoming facility.

The 25,000 square foot building is currently under construction and anticipated to be completed in early January of 2020 - just in time to serve students for the spring semester.



Measure JJ Bond Program Reconciled Budget Summary Report

As of 06/30/2018

INCOME		SERIES 1 REVENUES	EXPENDED TO-DATE	%
				EXPENDED
Bond Series 1A	May 7, 2009	\$ 54,004,963		
Bond Series B (BABS)	May 7, 2009	\$ 12,000,000		
Bond Series 1C	June 23, 2009	\$ 70,017,065		
Bond Interest (Received)		\$ 4,210,150		
Subtotal		\$ 140,232,178	\$133,504,643	95.20%

BUDGET/EXPENSE		ORIGINAL BUDGET	REVISED BUDGET	EXPENDED TO-DATE	%
			6/30/2018		EXPENDED
Available Program Contingency		\$ 3,975,875	\$ (0)	\$ -	0.00%
1997 Certificate of Participation		\$ 52,206,346	\$ 52,206,346	\$ 52,206,346	100.00%
Other Bond Related Costs		\$ 3,230,867	\$ 3,230,867	\$ 3,230,867	100.00%
Victor Valley College Regional Public Safety Training Center					
Total RPSTC		\$ 31,930,956	\$ 31,930,956	\$ 31,930,956	100.00%
Victor Valley College Workforce Development Center - Phase 1					
Total Workforce Development Center		\$ 11,324,985	\$ 11,016,624	\$ 11,016,624	100.00%
Main Campus					
Hesperia Site		\$ 36,917	\$ 37,652	\$ 37,652	100.00%
Music Building Code Compliance & Renovation		\$ 3,800,000	\$ 3,535,675	\$ 3,535,675	100.00%
Health Science Building Expansion		\$ 14,400,000	\$ 11,327,136	\$ 11,327,136	100.00%
Main Campus Solar CPV (Bond only)		\$ 2,557,322	\$ 3,001,963	\$ 3,001,963	100.00%
Vocational Complex Expansion/Renovation - Agriculture		\$ 6,500,000	\$ 6,605,884 \$ 100,000	\$ 6,605,884	100.00%
One Stop		\$ 19,829	\$ 7,927,329	\$ 1,299,794	16.40%
Main Campus Other					
	BUDGET	\$ 10,077,774	\$ 9,311,746	\$ 9,311,747	
Solar Covered Parking		\$ 2,007,916	\$ 2,007,915	\$ 2,007,915	100.00%
Energy Projects		\$ 1,868,547	\$ 1,765,912	\$ 1,765,912	100.00%
Campus Roadway & Parking Lot Improvements		\$ 2,833,125	\$ 2,470,092	\$ 2,470,092	100.00%
Gymnasium HVAC Upgrades		\$ 630,570	\$ 544,945	\$ 544,945	100.00%
Campus I.T. Upgrades		\$ 488,405	\$ 488,405	\$ 488,405	100.00%
Program Consultants		\$ 312,755	\$ 312,755	\$ 312,755	100.00%
Program Manager		\$ 1,132,817	\$ 1,132,817	\$ 1,132,817	100.00%
Legal Fees		\$ 98,997	\$ 98,997	\$ 98,997	100.00%
Architectural/Engineering/Testing		\$ 348,304	\$ 348,304	\$ 348,304	100.00%
Other		\$ 356,338	\$ 141,604	\$ 141,604	100.00%
BOND JJ FUND TOTALS		\$ 140,060,871	\$ 140,232,178	\$ 133,504,643	95.20%

