

**Victor Valley Community College District
2015/16 ADOPTED FINAL BUDGET
Unrestricted General Fund
Board of Trustees Meeting - September 8, 2015**

	Adopted Budget 2014-2015	Actual Fiscal Year 2014-2015	Adopted Budget 2015-2016	Estimated Budget Year 2016-2017	Estimated Budget Year 2017-2018
FTEs Rollover (Beginning Balance)	40	56	391	97	-
FTEs (Total State Funded)	9,560	9,233	9,426	9,520	9,615
Needed for Mid-Size College	9,647	9,647	9,940	9,940	9,940
FTEs Reported/Projected	9,647	8,800	9,426	9,520	9,615
FTEs Unfunded	-	-	-	-	-
BEGINNING FUND BALANCE	\$9,527,885	\$ 9,527,885	\$3,637,918	\$3,734,566	\$3,738,786
ESTIMATED REVENUES					
State (Apportionment)	\$29,080,722	\$28,117,178	\$32,035,289	\$32,355,642	\$32,679,198
State (Apportionment) Prior Year Recalc	\$0	(\$64,787)	\$0	\$0	\$0
Educational Protection Act (EPA)	\$7,729,666	\$8,779,140	\$8,025,963	\$8,146,352	\$8,268,548
State (All Other)	\$1,934,989	\$2,431,280	\$7,041,786	\$7,041,786	\$7,041,786
Local (Property Tax Included)	\$9,732,665	\$10,727,368	\$10,628,148	\$10,628,148	\$10,628,148
One-Time Revenue	\$467,481	\$1,241,662	\$652,731	\$652,731	\$652,731
Transfer In	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$48,945,523	\$51,231,841	\$58,383,917	\$58,824,659	\$59,270,411
ESTIMATED EXPENDITURES					
Academic Salaries	\$22,250,619	\$24,562,209	\$23,096,399	\$23,023,353	\$23,040,592
Classified Salaries	\$9,975,322	\$9,747,415	\$9,909,093	\$9,992,293	\$10,075,493
Management Salaries	\$4,015,458	\$4,282,645	\$3,862,933	\$4,033,936	\$4,062,211
Employee Benefits	\$11,047,334	\$10,872,234	\$12,814,521	\$13,166,534	\$14,472,541
Supplies, Software, Subscriptions	\$827,689	\$630,770	\$893,537	\$893,537	\$893,537
Services and Operations	\$6,443,520	\$6,331,191	\$6,161,413	\$6,161,413	\$6,161,413
Capital Outlay	\$669,427	\$670,144	\$719,673	\$719,673	\$719,673
Transfers, Reserves	\$449,351	\$25,200	\$829,700	\$829,700	\$829,700
TOTAL ESTIMATED EXPENDITURES	\$55,678,720	\$57,121,808	\$58,287,269	\$58,820,439	\$60,255,160
ENDING FUND BALANCE	\$2,794,688	\$ 3,637,918	\$3,734,566	\$3,738,786	\$2,754,037
	5.0%	6.4%	6.4%	6.4%	4.6%

2015-16 General Fund Budget
Using available budget information from the Chancellor's Office & CCLC - August 2015

	Unrestricted	Restricted	Combined
BEGINNING FUND BALANCE	\$3,637,919	\$322,784	\$3,960,703
ESTIMATED REVENUES:			
8100 - Federal Revenues			
CTE Transition Grant		\$45,119	\$45,119
Federal Work Study		286,220	286,220
Gear Up		207,197	207,197
Pell Grants		30,400	30,400
Perkins		609,631	609,631
SEOG		15,801	15,801
TANF		108,066	108,066
TRIO-Upward Bound		322,462	322,462
Veterans		3,704	3,704
Total Federal Revenues	<u>\$0</u>	<u>\$1,628,600</u>	<u>\$1,628,600</u>
8600 - State General Apportionment			
Basic Skills		\$320,191	\$320,191
Fee Waiver Admin (2%)	\$129,369		129,369
Homeowner's Property Tax Relief	129,461		129,461
Mandated Costs	5,275,119		5,275,119
Part-time Faculty Allocation	237,696		237,696
Education Protection Account (EPA)	8,025,963		8,025,963
State General Apportionment	32,035,289		32,035,289
Total State General Apportionment	<u>\$45,832,897</u>	<u>\$320,191</u>	<u>\$46,153,088</u>
8600 - Categorical/One-Time Revenues			
AB 86 Consortium Planning Grant		\$186,557	\$186,557
BFAP Augmentation Allocation		306,435	306,435
CalWORKs		464,938	464,938
CARE		345,290	345,290
DSPS		600,500	600,500
Enrollment Growth & Retention		676,115	676,115
EOPS		1,020,128	1,020,128
CA Career Pathway/Ramp Up		8,925,653	8,925,653
Financial Aid Assistance (SFAA & BFAP)		191,820	191,820
Lottery	\$1,270,141	220,149	1,490,290
Matriculation, Credit		1,956,368	1,956,368
Matriculation, Non-credit		10,348	10,348
Physical Plant/Deferred Maintenance		1,395,128	1,395,128
Student Equity		1,495,285	1,495,285
Total Categorical/One-time Revenues	<u>\$1,270,141</u>	<u>\$17,794,714</u>	<u>\$19,064,855</u>
8800 - Local Revenues			
Admin. of Justice Material Fees		\$6,258	\$6,258
Athletics Department		20,769	20,769
Child Development		9,675	9,675
Citations		110,903	110,903
Community Service/Contract Education	\$456,008	353,582	809,590
Construction Technology Material Costs		4,566	4,566
Enrollment Fees	1,915,903		1,915,903
Facility Rentals	168,833		168,833
Finger Printing		6,396	6,396
Fire Tech Material Fees		292,135	292,135
Interest	68,073		68,073
Local Property Taxes	7,013,670		7,013,670
Miscellaneous Income	652,731		652,731
Non-Resident Tuition	552,442	149,744	702,186
Nursing Prep Tests		61,658	61,658
Parking		486,825	486,825
Planetarium		5,994	5,994
Puente Grant		2,963	2,963
Redevelopment Pass-Through	388,890	388,890	777,780
Restaurant Management Income		42,564	42,564
Student Transportation Fees		50,000	50,000
Transcripts	64,329		64,329
Waste Recycle		90,696	90,696
Total Local Revenues	<u>\$11,280,879</u>	<u>\$2,083,618</u>	<u>\$13,364,497</u>
8900 - Other Revenue Sources			
TOTAL ESTIMATED REVENUES	<u>\$58,383,917</u>	<u>\$21,827,123</u>	<u>\$80,211,040</u>

ESTIMATED EXPENDITURES:**Academic**

Teachers Salary	\$8,559,618	\$13,000	\$8,572,618
Teachers Salary Regular, No STRS	141,546		141,546
Teachers Salary-Summer	1,000,000	20,000	1,020,000
Teachers Salary-Winter	700,000		700,000
Department Chairs	627,767		627,767
Academic - Counselors	564,801	1,005,068	1,569,869
Counselors (Summer)		205,407	205,407
Librarians	188,008		188,008
Academic Release Time	623,171		623,171
Faculty, Adjunct	9,900,032	296,624	10,196,656
Academic-Head Coaches	70,000		70,000
Instructional Other		120,763	120,763
Facilitators: Part-time assignment	400,000	17,250	417,250
Accompanists	3,585		3,585
Non-Instructional - Other	10,000	15,866	25,866
Counselors, Part-time	144,836	137,146	281,982
Coordinators: Part-Time Assignment		106,982	106,982
Academic Counseling	65,000	365,626	430,626
Academic, Non-instructional, non-regular		5,235	5,235
Librarians, Part-time	98,035		98,035
Total Instructional Salaries	\$23,096,399	\$2,308,967	\$25,405,366

Administration

Admin Salary - Supt/VP	\$380,148		\$380,148
Admin Salary - Deans	870,344	99,766	970,110
Admin Salary - Others	344,418	219,313	563,731
Total Admin Salary	1,594,910	319,079	1,913,989
TOTAL ACADEMIC SALARIES	\$24,691,309	\$2,628,046	\$27,319,355

Classified

Regular, Non-instructional	\$7,235,434	\$1,751,951	\$8,987,385
Classified Specials - Non-instructional	54,000	0	54,000
Out-of-Class Pay: Classified	69,000	0	69,000
Regular, Instructional	1,603,497	81,065	1,684,562
Classified Specials - Instructional	50,000	0	50,000
Overtime	150,000	18,200	168,200
Classified Subs - Instr. & Non-instructional	347,703	34,000	381,703
Assistant Coaches	112,350		112,350
Professional Experts	111,220	5,000	116,220
Fee Base Instructor		134,917	134,917
Total Classified Salaries	\$9,733,204	\$2,025,133	\$11,758,337

Other Classified

Management	\$2,223,623	\$149,867	\$2,373,490
Students	155,538	715,732	871,270
Short-term, Non-instructional	45,089	19,500	64,589
Short-term, Instructional	5,262		5,262
VVC Board Compensation	14,400		14,400
Other Classified Salaries	\$2,443,912	\$885,099	\$3,329,011

TOTAL CLASSIFIED SALARIES

\$12,177,116	\$2,910,232	\$15,087,348
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TOTAL SALARIES

\$36,868,425	\$5,538,278	\$42,406,703
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Benefits

TOTAL BENEFITS	\$12,814,521	\$1,365,096	\$14,179,617
TOTAL SALARIES AND BENEFITS	\$49,682,946	\$6,903,374	\$56,586,320

4000s - Supplies	\$893,537	\$1,514,604	\$2,408,141
5000s - Contracts (travel, utilities, legal, etc.)	6,161,413	8,589,464	14,750,877
6000s - Equipment	719,673	4,022,338	4,742,011
7000s - Reserves, Grants, Transfers	829,700	1,190,594	2,020,294
	\$8,604,323	\$15,317,000	\$23,921,323
TOTAL ESTIMATED EXPENDITURES	\$58,287,269	\$22,220,374	\$80,507,643

Estimated Ending 2015-2016 Fund Balance	\$3,734,567	(\$70,467)	\$3,664,100
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