

**Victor Valley Community College District  
2016/17 ADOPTED BUDGET  
Unrestricted General Fund  
Board of Trustees Meeting - September 13, 2016**

	Adopted Budget 2015-2016		Actual Fiscal Year 2015-2016		Adopted Budget 2016-2017		Estimated Budget Year 2017-2018		Estimated Budget Year 2018-2019
FTES Rolled (Beginning Balance)	391								
FTES (Total State Funded)	9,426		9,209		9,531		9,626		9,723
Needed for Mid-Size College	9,940		9,940		10,000		10,000		10,000
FTES Reported/Projected	9,426		9,209		9,531		9,626		9,723
FTES Unfunded	-		-		-		-		-
BEGINNING FUND BALANCE	\$3,637,919		\$3,637,919		\$5,210,032		\$5,232,089		\$3,494,410
<b><u>ESTIMATED REVENUES</u></b>									
State (Apportionment)	\$32,035,289		\$31,016,211		\$32,538,446		\$32,863,830		\$31,992,469
State (Apportionment) Prior Year Recalc	\$0		\$652,766		\$0		\$0		\$0
Educational Protection Act (EPA)	\$8,025,963		\$7,993,118		\$7,754,720		\$7,832,267		\$7,910,590
State (All Other)	\$7,041,786		\$7,080,018		\$2,001,577		\$2,001,577		\$2,001,577
CalSTRS On-Behalf Payments (GASB 24)	\$0		\$1,429,296		\$0		\$0		\$0
Local (Property Tax Included)	\$10,628,148		\$12,678,224		\$16,310,468		\$15,410,468		\$14,810,468
One-Time Revenue	\$652,731		\$559,040		\$1,183,827		\$160,827		\$160,827
<b>TOTAL REVENUES</b>	<b>\$58,383,917</b>		<b>\$61,408,673</b>		<b>\$59,789,038</b>		<b>\$58,268,969</b>		<b>\$56,875,930</b>
<b><u>ESTIMATED EXPENDITURES</u></b>									
Academic Salaries	\$23,096,399		\$23,486,345		\$24,041,784		\$24,156,784		\$24,271,784
Classified Salaries	\$9,909,093		\$9,667,150		\$10,402,287		\$10,506,287		\$10,610,287
Management Salaries	\$3,862,933		\$3,726,811		\$3,914,140		\$3,915,921		\$3,944,196
Employee Benefits	\$12,814,521		\$12,023,430		\$13,262,192		\$13,895,963		\$14,583,275
Salary & Benefit Savings	\$0		\$0		(\$1,376,394)		(\$1,548,612)		(\$1,602,286)
OPEB Liability	\$0		\$0		\$508,127		\$0		\$0
CalSTRS On-Behalf Payments (GASB 24)	\$0		\$1,429,296		\$0		\$0		\$0
Supplies, Software, Subscriptions	\$893,537		\$597,685		\$1,031,649		\$1,031,649		\$1,031,649
Services and Operations	\$6,161,413		\$5,919,280		\$6,546,011		\$6,611,471		\$6,677,586
Capital Outlay	\$719,673		\$961,363		\$707,485		\$707,485		\$707,485
Transfers, Reserves	\$829,700		\$2,025,200		\$729,700 *		\$729,700		\$729,700
<b>TOTAL ESTIMATED EXPENDITURES</b>	<b>\$58,287,269</b>		<b>\$59,836,560</b>		<b>\$59,766,981</b>		<b>\$60,006,648</b>		<b>\$60,953,676</b>
ENDING FUND BALANCE	\$3,734,567	6.4%	\$5,210,032	8.7%	\$5,232,089	8.8%	\$3,494,410	5.8%	(\$583,335) -1.0%

\* Includes \$24,000 Inter-fund Transfer to Fund 78-Insurance Fund