

**Victor Valley Community College District
2017/18 TENTATIVE BUDGET
Unrestricted General Fund
Board of Trustees Meeting - June 13, 2017**

06.13.17

	Adopted Budget 2016-2017	Tentative Budget 2017-2018	Estimated Budget Year 2018-2019	Estimated Budget Year 2019-2020
Needed for Mid-Size College FTES Reported/Projected	10,000 9,531	10,000 9,623	10,000 9,815	10,000 10,012
BEGINNING FUND BALANCE	\$5,210,032	\$5,232,089	\$5,359,891	\$2,194,766
<u>ESTIMATED REVENUES</u>				
State (Apportionment)	32,538,446	\$32,301,699	\$33,805,173	\$35,972,476
Educational Protection Act (EPA)	7,754,720	\$7,157,060	\$7,157,060	\$7,157,060
Proposed Base Allocation *	-	\$1,542,951	\$1,542,951	\$1,542,951
State (All Other)	2,001,577	\$2,074,611	\$2,089,827	\$2,103,795
Local (Property Tax Included)	12,610,468	\$13,223,735	\$13,223,735	\$13,223,735
PARS Trust / GIC	3,700,000	\$5,700,000	\$2,200,000	\$1,100,000
One-Time Revenue	1,183,827	\$111,000	\$111,000	\$111,000
TOTAL REVENUES	<u>\$59,789,038</u>	<u>\$62,111,056</u>	<u>\$60,129,746</u>	<u>\$61,211,017</u>
<u>ESTIMATED EXPENDITURES</u>				
Academic Salaries	24,041,784	\$25,135,830	\$25,250,830	\$25,365,830
Classified Salaries	10,402,287	\$10,550,794	\$10,654,794	\$10,758,794
Management Salaries	3,914,140	\$4,055,588	\$4,072,063	\$4,088,538
Employee Benefits	13,262,192	\$15,086,606	\$15,858,163	\$16,491,934
Salary & Benefit Savings	(1,376,394)	(\$1,968,982)	(\$1,500,000)	(\$1,500,000)
OPEB Liability	508,127	\$0	\$0	\$0
Supplies, Software, Subscriptions	1,031,649	\$1,000,968	\$1,000,968	\$1,000,968
Services and Operations	6,546,011	\$6,542,230	\$6,542,230	\$6,542,230
Capital Outlay	707,485	\$686,123	\$686,123	\$686,123
Transfers, Reserves	729,700	\$894,097	\$729,700	\$729,700
TOTAL ESTIMATED EXPENDITURES	<u>\$59,766,981</u>	<u>\$61,983,254</u>	<u>\$63,294,871</u>	<u>\$64,164,117</u>
ENDING FUND BALANCE	5,232,089 8.8%	\$5,359,891 8.6%	\$2,194,766 3.5%	(\$758,333) -1.2%

* Based on approval of Governor Brown's proposed investment that is higher than required by the constitutional minimum funding level guaranteed Proposition 98.

2017-18 Tentative General Fund Budget

	Unrestricted	Restricted	Combined
BEGINNING FUND BALANCE	\$5,232,089	\$277,316	\$5,509,405
ESTIMATED REVENUES:			
8100 - Federal Revenues			
CTE Transtion Grant		\$43,475	\$43,475
Federal Work Study		310,430	310,430
Pell Grants		24,823	24,823
Perkins		410,521	410,521
SEOG		11,972	11,972
TAACCCT		82,491	82,491
TANF		107,208	107,208
TRIO-Upward Bound		283,519	283,519
Veterans		2,466	2,466
Total Federal Revenues	<u>\$0</u>	<u>\$1,276,905</u>	<u>\$1,276,905</u>
8600 - State General Apportionment			
Basic Skills		\$305,377	\$305,377
Fee Waiver Admin (2%)	\$183,614	-	183,614
Homeowner's Property Tax Relief	133,122	-	133,122
Mandated Costs	265,328	-	265,328
Part-time Faculty Allocation	239,957	-	239,957
Education Protection Account (EPA)	7,157,060	-	7,157,060
State General Apportionment	33,844,650	-	33,844,650
Total State General Apportionment	<u>\$41,823,731</u>	<u>\$305,377</u>	<u>\$42,129,108</u>
8600 - Categorical/One-Time Revenues			
Block Grants		\$3,841,892	3,841,892
CalWORKS		608,137	608,137
CARE		345,000	345,000
DSPS		545,483	545,483
EOPS		1,020,000	1,020,000
CA Career Pathway/Ramp Up		867,000	867,000
Lottery	\$1,385,712	414,393	1,800,105
Student Success Act-Credit		3,862,783	3,862,783
Student Success Act-Non Credit		23,185	23,185
Physical Plant/Deferred Maintenance		2,118,183	2,118,183
Student Equity		1,783,474	1,783,474
Other State Revenues		760,873	760,873
State Income Miscellaneous		3,086,996	3,086,996
Total Categorical/One-time Revenues	<u>\$1,385,712</u>	<u>\$19,277,399</u>	<u>\$20,663,111</u>
8800 - Local Revenues			
Admin: WIA		\$16,244	16,244
ASE Cert Mechanic-Corrections		114,988	114,988
Citations		82,845	82,845
Community Service/Contract Education	\$160,683	147,105	307,788
Const & Mfg Tech-Corrections		89,578	89,578
Desert Valley Hospital Contract Education		2,360,557	2,360,557
Enrollment Fees	2,035,903		2,035,903
Facility Rentals	168,833		168,833
Foundation Mini Grants		6,300	6,300
Foundation Prem Reddy Grant		9,827	9,827
Instructional Trust Accounts		27,224	27,224
Interest	95,539		95,539
Local Property Taxes	9,952,391		9,952,391
Materials Fees		504,950	504,950
Miscellaneous Income	111,000	284,705	395,705
Non-Resident Tuition	464,102		464,102
Nursing Prep Tests			0
Parking		558,336	558,336
Redevelopment Pass-Through	142,367		142,367
Restaurant Management Income		91,485	91,485
Student Transportation Fees		148,000	148,000
Transcripts	70,795		70,795
Wal-Mart Grant-Veterans Res Ctr		19,494	19,494
Waste Recycle		105,882	105,882
Total Local Revenues	<u>\$13,201,613</u>	<u>\$4,567,520</u>	<u>\$17,769,133</u>
8900 - Other Revenue Sources	5,700,000	-	5,700,000
TOTAL ESTIMATED REVENUES	<u><u>\$62,111,056</u></u>	<u><u>\$25,427,201</u></u>	<u><u>\$87,538,257</u></u>

ESTIMATED EXPENDITURES:**Academic**

Teachers Salary	\$9,018,661	\$767,618	\$9,786,279
Teachers Salary Regular, No STRS	53,640		53,640
Teachers Salary-Summer	800,000		800,000
Teachers Salary-Winter	600,000		600,000
Department Chairs	545,280		545,280
Academic - Counselors	669,191	1,327,301	1,996,492
Librarians	167,345		167,345
Academic Release Time	514,545		514,545
Faculty, Adjunct	11,500,000	538,658	12,038,658
Academic-Head Coaches	102,000		102,000
Instructional Other		13,218	13,218
Adjunct Doctoral Stipend	35,000		35,000
Facilitators: Part-time assignment	400,000	62,250	462,250
Accompanists	3,585		3,585
Non-Instructional - Other	48,500	160,078	208,578
Counselors, Part-time	30,000	296,924	326,924
Coordinators: Part-Time Assignment	30,000	110,000	140,000
Librarians, Part-time	97,500		97,500
Total Instructional Salaries	\$24,615,247	\$3,276,047	\$27,891,294

Administration

Admin Salary - Supt/VP	\$409,262		\$409,262
Admin Salary - Deans	740,315	125,886	866,201
Admin Salary - Others	389,415	393,574	782,989
			-
Total Admin Salary	1,538,992	519,460	2,058,452
TOTAL ACADEMIC SALARIES	\$26,154,239	\$3,795,507	\$29,949,746

Classified

Regular, Non-instructional	\$7,390,210	\$2,018,167	\$9,408,377
Out-of-Class Pay: Classified	75,000		75,000
Regular, Instructional	1,674,325	238,916	1,913,241
Classified Specials - Instructional	50,000	35,000	85,000
Overtime	154,800	22,000	176,800
Classified Subs - Instr & Non-instructional	265,000	6,500	271,500
Assistant Coaches	85,347		85,347
Professional Experts	111,220		111,220
Fee Base Instructor		152,000	152,000
Total Classified Salaries	\$9,805,902	\$2,472,583	\$12,278,485

Other Classified

Management	\$2,282,278	\$292,778	\$2,575,056
Out-of-Class Pay: Admin			\$0
Students	165,538	779,175	944,713
Short-term, Non-instructional	45,089	25,637	70,726
Short-term, Instructional	7,893		7,893
VVC Board Compensation	14,400		14,400
Other Classified Salaries	\$2,515,198	\$1,097,590	\$3,612,788

TOTAL CLASSIFIED SALARIES**TOTAL SALARIES**

\$12,321,100	\$3,570,173	\$15,891,273
\$38,475,339	\$7,365,680	\$45,841,019

Benefits

TOTAL BENEFITS	\$14,384,496	\$2,528,666	\$16,913,162
TOTAL SALARIES AND BENEFITS	\$52,859,835	\$9,894,346	\$62,754,181

4000s - Supplies	\$1,000,968	\$2,773,072	\$3,774,040
5000s - Contracts (travel, utilities, legal, etc.)	6,542,230	8,446,061	14,988,291
6000s - Equipment	686,123	2,599,583	3,285,706
7000s - Reserves, Grants, Transfers	894,097	1,907,543	2,801,640
	\$9,123,418	\$15,726,259	\$24,849,677
TOTAL ESTIMATED EXPENDITURES	\$61,983,254	\$25,620,605	\$87,603,858

Estimated Ending 2016-2017 Fund Balance	\$5,359,891	\$83,912	\$5,443,804
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**Victor Valley Community College District
Board of Trustees Meeting - June 13, 2017
2017-2018 Bond Interest and Redemption Fund - Fund 21**

TENTATIVE

BEGINNING FUND BALANCE		\$8,159,035
Estimated Revenues:		
Tax Revenue	\$6,546,481	
Interest Revenue - County	158,840	
Proceeds from Bonds	-	
TOTAL ESTIMATED REVENUES	<u> </u>	<u>\$ 6,705,321</u>
Estimated Expenditures:		
Other Outgoing Transfers		
Debt Retirement - Debt Redemption	\$3,186,668	
Debt Retirement - Int & Other Svc Chg	3,518,653	
TOTAL ESTIMATED EXPENDITURES	<u> </u>	<u>\$6,705,321</u>
Estimated Ending Fund Balance		\$8,159,035

**Victor Valley Community College District
Board of Trustees Meeting - June 13, 2017
2017-2018 Bond Fund Activities - Fund 42**

TENTATIVE

BEGINNING FUND BALANCE		\$6,184,860
Estimated Revenues:		
Interest Income	\$ 75,000	
Proceeds from Bonds	-	
TOTAL ESTIMATED REVENUES	<u> </u>	<u>\$ 75,000</u>
Estimated Expenditures:		
Travel/Supplies	\$ -	
Election Expense	-	
Legal Expense	-	
Contracted Services	-	
Site Improvements	100,000	
Buildings New/Remodel	5,345,348	
TOTAL ESTIMATED EXPENDITURES	<u> </u>	<u>\$ 5,445,348</u>
Estimated Ending Fund Balance		\$814,512

**Victor Valley Community College District
Board of Trustees Meeting - June 13, 2017
2017-2018 Capital Outlay Projects Fund - Fund 71**

TENTATIVE

BEGINNING FUND BALANCE		\$4,512,629
Estimated Revenues:		
Redevelopment Pass-Through	\$1,500,000	
Interest Income	25,000	
Capital Construction Funds	-	
Incoming Transfers	-	
TOTAL ESTIMATED REVENUES	<u> </u>	<u>\$ 1,525,000</u>
Estimated Expenditures:		
Redevelopment Projects		
Contracted Maintenance	\$ -	
Contracted Services	2,009,100	
Assessment Fee	7,000	
Buildings - New & Remodel	-	
New Equipment	520,000	
Reserve for Contingencies	400,000	
TOTAL ESTIMATED EXPENDITURES	<u> </u>	<u>\$ 2,936,100</u>
Estimated Ending Fund Balance		\$3,101,529

**Victor Valley Community College District
Board of Trustees Meeting - June 13, 2017
2017-2018 Child Development Fund - Fund 72**

TENTATIVE

BEGINNING FUND BALANCE		\$133,873
Estimated Revenues:		
State Preschool	\$ 132,275	
Interest Income	800	
Rental Income: Head Start	157,725	
TOTAL ESTIMATED REVENUES	<u>157,725</u>	<u>\$ 290,800</u>
Estimated Expenditures:		
Teachers Salaries	\$ 126,190	
Administrative Salaries	55,064	
Classified Salaries	10,441	
Benefits	80,756	
Supplies	11,700	
Travel	12,000	
Dues & Memberships	2,000	
License Fees	250	
Plaques/Awards	1,000	
Contracted Services	2,000	
TOTAL ESTIMATED EXPENDITURES	<u>203,346</u>	<u>\$ 301,401</u>
Estimated Ending Fund Balance		\$123,272

**Victor Valley Community College District
Board of Trustees Meeting - June 13, 2017
2017-2018 Student Center Fee Fund - Fund 73**

TENTATIVE

BEGINNING FUND BALANCE		\$0
Estimated Revenues:		
Interest Income	\$ 300	
Student Center Fees	<u>105,700</u>	
TOTAL ESTIMATED REVENUES		<u><u>\$ 106,000</u></u>
Estimated Expenditures:		
Other Outgoing Transfers	<u>\$ 106,000</u>	
TOTAL ESTIMATED EXPENDITURES		<u><u>\$ 106,000</u></u>
Estimated Ending Fund Balance		\$0

**Victor Valley Community College District
Board of Trustees Meeting - June 13, 2017
2017-2018 Health Trust Fund - Fund 75**

TENTATIVE

BEGINNING FUND BALANCE		\$ 41,544
Estimated Revenues:		
Interest Income	\$ 150	
Investment from General Fund	<u>-</u>	
TOTAL ESTIMATED REVENUES		<u>\$ 150</u>
Estimated Expenditures:		
Transfer to General Fund	<u>\$ -</u>	
TOTAL ESTIMATED EXPENDITURES		<u>\$0</u>
Estimated Ending Fund Balance		\$ 41,694

**Victor Valley Community College District
Board of Trustees Meeting - June 13, 2017
2017-2018 Self Insurance Fund - Fund 78**

TENTATIVE

BEGINNING FUND BALANCE		\$ 414,647
Estimated Revenues:		
Interest Income	\$ 1,000	
Transfers In	24,000	
TOTAL ESTIMATED REVENUES	<u>24,000</u>	<u>\$ 25,000</u>
Estimated Expenditures:		
Supplies	\$ 1,500	
Contracts - Rents & Leases	535	
Contracts - Repairs	1,000	
Contracted Services	124,000	
Other Expenses	2,000	
Equipment	2,000	
Furniture	3,000	
TOTAL ESTIMATED EXPENDITURES	<u>134,035</u>	<u>\$ 134,035</u>
Estimated Ending Fund Balance		\$ 305,612

**Victor Valley Community College District
Board of Trustees Meeting - June 13, 2017
2017-2018 Auxiliary Services Fund**

TENTATIVE

BEGINNING FUND BALANCE **\$ 270,894**

Estimated Local Revenues:

8600	Athletic/gym/fields Rental	\$ 5,000
	Pepsi Commission	30,000
	Pepsi Exclusivity	20,000
	Custodial	3,000
	Facilities Admin Fees	4,000
	Interest Income	500
	Marquee Ad Income	1,000
	PAC Rental	20,000
	SAC Rental	5,000
	Student Center Fee	95,000
	Ticket Admin Fees	12,250
	Vending Commission	11,000
	Rent: Adcamp	2,400
	Excelsior Education Center	78,000
	Farmers Market	9,600
	S&B Foods	12,600

TOTAL ESTIMATED LOCAL REVENUES **\$ 309,350**

Estimated Expenditures:

2000	Salaries	\$ 219,000
3000	Benefits	70,000
4000	<u>Other</u>	
	Bank service charges	3,000
	Contract/Repairs	10,000
	Equipment/Furniture	500
	Miscellaneous Expense	1,000
	Office Supplies	2,500
	Promotional expenses	500
	Software License Fees	500

TOTAL EXPENDITURES **\$ 307,000**

Estimated Ending Fund Balance **\$ 273,244**

**Victor Valley Community College District
Board of Trustees Meeting - June 13, 2017
2017-2018 Rams Bookstore Fund**

	TENTATIVE	
BEGINNING FUND BALANCE		\$ 1,519,505
Estimated Local Revenues:		
8600 Bundles	\$ 4,000	
Clothing	60,000	
Computers	6,000	
Custom Publish	15,000	
Electronics	50,000	
Gifts	6,000	
Graduation	25,000	
Interest Income	1,000	
Miscellaneous Income	75,000	
NBC Rewards Commission	2,000	
New Text	2,115,000	
Shipping/handling	7,000	
Sundries	40,000	
Supplies	310,000	
Trade Books	12,000	
Used Text	250,000	
TOTAL ESTIMATED LOCAL REVENUES		\$ 2,978,000
Cost of Goods Sold		(2,184,550)
Gross Margin from Local Revenues		\$ 793,450
Estimated Expenditures:		
2000 Salaries		
Contract Salaries	\$ 370,000	
Short-term Salaries	80,000	
Total Salaries		\$ 450,000
3000 Benefits		170,000
Total Salaries & Benefits		\$ 620,000
4000 Other		
Advertising expense	\$ 1,000	
Bad Debt Expense	5,500	
Bank Service Charge	1,500	
Contract/Repairs	25,000	
Credit Card Fees	22,000	
Credit Not Received Loss	5,000	
District Contribution	50,000	
Donations	5,000	
Dues & Conferences	10,000	
Equipment/Machinery	2,000	
Freight	200	
Miscellaneous	3,000	
Office Supplies	5,000	
Over/Short	500	
Penalty	1,000	
POS/Technology Upgrades	1,000	
Postage	400	
Promotional Expense	1,500	
RBS Prof Serv Individ	8,000	
Scholarships	2,000	
Software License Fees	6,500	
Software License Upgrade	15,000	
Total Other Expenditures		\$ 171,100
TOTAL EXPENDITURES		\$ 791,100
Estimated Ending Fund Balance		\$ 1,521,855

**Victor Valley Community College District
Board of Trustees Meeting - June 13, 2017
2017-2018 Associated Student Body Trust Fund**

TENTATIVE

BEGINNING FUND BALANCE **\$ 367,566**

Estimated Revenues:

8600	ASB Card Sales	\$ 160,000
	Interest Income	1,000
	Miscellaneous	5,000
	Student Representation Fees	14,000
		14,000

TOTAL ESTIMATED REVENUES **\$ 180,000**

Estimated Expenditures:

4000	<u>Other</u>	
	Activities Fund	\$ 20,000
	Advertising Expense	5,000
	ASB Book vouchers	10,000
	ASB Refunds	(1,000)
	Athletic Expense	3,000
	Bank Service Charge	10,000
	Campus Improvement	10,000
	Clubs - ICC	10,000
	Contributions	15,000
	Dues & Conference	40,000
	Field Trips	10,000
	Miscellaneous Expense	5,000
	Promotional Expense	10,000
	Scholarships	30,000
	Student Rep Fee	14,000
	Supplies Expense	35,000
	Theater Arts/Dance	10,000
		10,000

TOTAL ESTIMATED EXPENDITURES **\$ 236,000**

Estimated Ending Fund Balance **\$ 311,566**