

**Victor Valley Community College District
Unrestricted General Fund**

10/1/2010

	Actual Budget Year 2009-2010		Current Budget Year 2010-2011		Estimated Budget Year 2011-2012		Estimated Budget Year 2012-2013		Estimated Budget Year 2013-2014	
Full-Time Equivalent Students (Funded)	9,489	-3.39%	9,699	2.21%	9,699	0.00%	9,699	0.00%	9,893	2.0%
Full-Time Equivalent Students (Unfunded)	561		420		769		1,406		1,525	
Full-Time Equivalent Students (Rolled)	551		900		900		900		900	
Total FTES	10,601		11,019		11,367		12,005		12,318	
BEGINNING FUND BALANCE	\$9,293,779		\$9,202,648		\$7,469,748		\$4,989,485		\$2,843,980	
CATEGORY										
ESTIMATED REVENUES										
State (Apportionment Only)	\$38,629,102		\$37,275,970		\$37,275,970		\$37,275,970		\$38,021,490	
State (All Other)	\$394,556		\$235,643		\$235,643		\$235,643		\$159,048	
Local (Property Tax included)	\$14,192,320		\$11,105,459		\$11,105,459		\$11,105,459		\$11,105,459	
One-Time Revenue	\$0		\$1,228,472		\$842,000		\$620,000		\$620,000	
Transfers In: Reserve	\$5,650,000		\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$58,865,978		\$49,845,544		\$49,459,072		\$49,237,072		\$49,905,997	
ESTIMATED EXPENDITURES										
Academic Salaries	\$23,077,070		\$23,325,865		\$23,531,865		\$23,737,865		\$23,943,865	
Classified Salaries	\$10,707,023		\$11,112,199		\$11,268,199		\$11,424,199		\$11,580,199	
Employee Benefits	\$7,948,221		\$8,546,994		\$8,634,885		\$9,292,128		\$10,047,956	
Fund OPEB Trust	\$6,500,000		\$0		\$0		\$0		\$0	
Payoff SERP #1 and #2	\$2,418,268		\$0		\$0		\$0		\$0	
Cost to Maintain FTES (10,000)	\$0		\$465,552		\$465,552		\$465,552		\$465,552	
Supplies, Software, Subscriptions	\$572,231		\$697,030		\$697,030		\$697,030		\$697,030	
Services and Operations	\$6,576,236		\$6,514,544		\$6,425,544		\$6,099,544		\$6,099,544	
Capital Outlay	\$1,156,861		\$616,260		\$616,260		\$616,260		\$616,260	
Debt Svc., Transfers, Reserves	\$1,200		\$300,000		\$300,000		\$300,000		\$300,000	
TOTAL ESTIMATED EXPENDITURES	\$58,957,110		\$51,578,444		\$51,939,335		\$52,632,578		\$53,750,406	
FUND BALANCE	\$3,202,648	5.4%	\$2,669,748	5.2%	\$2,789,485	5.4%	\$1,593,980	3.0%	(\$1,000,430)	-1.9%
BRIDGE BALANCE	\$6,000,000		\$4,800,000		\$2,200,000		\$0		\$0	
ENDING FUND BALANCE	\$9,202,648		\$7,469,748		\$4,989,485		\$1,593,980		(\$1,000,430)	
Budget Deficit							\$ 1,250,000		\$ 4,000,000	
ENDING FUND BALANCE							\$ 2,843,980	5.4%	\$ 2,999,570	5.6%