

**Victor Valley Community College District
Unrestricted General Fund**

9/6/2011

	Actual Budget Year 2010-2011		Current Budget Year 2011-2012		Estimated Budget Year 2012-2013		Estimated Budget Year 2013-2014		Estimated Budget Year 2014-2015	
Target FTES	10,020		9,029		9,029		9,029		9,029	
Full-Time Equivalent Students (Funded)	9,627		9,029		9,029		9,029		9,029	
Full-Time Equivalent Students (Unfunded)	393		-		-		-		-	
Full-Time Equivalent Students (Rolled)	409		-		-		-		-	
Total FTES	<u>10,429</u>		<u>9,029</u>		<u>9,029</u>		<u>9,029</u>		<u>9,029</u>	
BEGINNING FUND BALANCE	\$9,391,360		\$11,797,437		\$8,781,126		\$4,478,173		\$2,836,625	
<u>CATEGORY</u>										
<u>ESTIMATED REVENUES</u>										
State (Apportionment Only)	\$38,170,072		\$35,693,178		\$35,693,178		\$35,693,178		\$35,693,178	
State (All Other)	\$1,752,018		\$1,536,503		\$1,536,503		\$1,459,908		\$1,459,908	
Local (Property Tax included)	\$10,552,368		\$11,670,701		\$11,670,701		\$11,670,701		\$11,670,701	
One-Time Revenue	\$553,269		\$922,000		\$620,000		\$620,000		\$620,000	
Transfers In: Reserve	\$0		\$22,642		\$0		\$0		\$0	
TOTAL REVENUES	<u>\$51,027,727</u>		<u>\$49,845,024</u>		<u>\$49,520,382</u>		<u>\$49,443,787</u>		<u>\$49,443,787</u>	
<u>ESTIMATED EXPENDITURES</u>										
Academic Salaries	\$23,513,350		\$23,344,768		\$23,550,768		\$23,756,768		\$23,962,768	
Classified Salaries	\$10,687,528		\$11,018,707		\$11,174,707		\$11,330,707		\$11,486,707	
Employee Benefits	\$8,774,334		\$8,967,484		\$9,567,484		\$10,167,484		\$10,767,484	
Supplies, Software, Subscriptions	\$618,186		\$716,771		\$716,771		\$716,771		\$716,771	
Services and Operations	\$4,410,112		\$7,877,310		\$7,877,310		\$7,877,310		\$7,877,310	
Capital Outlay	\$616,939		\$629,095		\$629,095		\$629,095		\$629,095	
Debt Svc., Transfers, Reserves	\$1,200		\$307,200		\$307,200		\$307,200		\$307,200	
TOTAL ESTIMATED EXPENDITURES	<u>\$48,621,649</u>		<u>\$52,861,335</u>		<u>\$53,823,335</u>		<u>\$54,785,335</u>		<u>\$55,747,335</u>	
FUND BALANCE	\$2,497,437	5.1%	\$2,781,126	5.3%	\$2,728,173	5.1%	(\$863,375)	-1.6%	(\$3,466,923)	-6.2%
BRIDGE BALANCE	\$9,300,000		\$6,000,000		\$1,750,000		\$0		\$0	
ENDING FUND BALANCE	<u>\$11,797,437</u>		<u>\$8,781,126</u>		<u>\$4,478,173</u>		<u>(\$863,375)</u>		<u>(\$3,466,923)</u>	
<i>Budget Deficit</i>							<u>\$ 3,700,000</u>		<u>\$ 6,250,000</u>	
ENDING FUND BALANCE							\$ 2,836,625	5.2%	\$ 2,783,077	5.0%