

**Victor Valley Community College District  
Unrestricted General Fund**

9/6/2011

	<b>Actual Budget Year 2010-2011</b>		<b>Current Budget Year 2011-2012</b>		<b>Estimated Budget Year 2012-2013</b>		<b>Estimated Budget Year 2013-2014</b>		<b>Estimated Budget Year 2014-2015</b>	
Target FTES	10,020		9,029		9,029		9,029		9,029	
Full-Time Equivalent Students (Funded)	9,627		9,029		9,029		9,029		9,029	
Full-Time Equivalent Students (Unfunded)	393		-		-		-		-	
Full-Time Equivalent Students (Rolled)	409		-		-		-		-	
<b>Total FTES</b>	<b>10,429</b>		<b>9,029</b>		<b>9,029</b>		<b>9,029</b>		<b>9,029</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$9,391,360</b>		<b>\$11,797,437</b>		<b>\$8,781,126</b>		<b>\$4,478,173</b>		<b>\$2,836,625</b>	
<b>CATEGORY</b>										
<b>ESTIMATED REVENUES</b>										
State (Apportionment Only)	\$38,170,072		\$35,693,178		\$35,693,178		\$35,693,178		\$35,693,178	
State (All Other)	\$1,752,018		\$1,536,503		\$1,536,503		\$1,459,908		\$1,459,908	
Local (Property Tax included)	\$10,552,368		\$11,670,701		\$11,670,701		\$11,670,701		\$11,670,701	
One-Time Revenue	\$553,269		\$922,000		\$620,000		\$620,000		\$620,000	
Transfers In: Reserve	\$0		\$22,642		\$0		\$0		\$0	
<b>TOTAL REVENUES</b>	<b>\$51,027,727</b>		<b>\$49,845,024</b>		<b>\$49,520,382</b>		<b>\$49,443,787</b>		<b>\$49,443,787</b>	
<b>ESTIMATED EXPENDITURES</b>										
Academic Salaries	\$23,513,350		\$23,344,768		\$23,550,768		\$23,756,768		\$23,962,768	
Classified Salaries	\$10,687,528		\$11,018,707		\$11,174,707		\$11,330,707		\$11,486,707	
Employee Benefits	\$8,774,334		\$8,967,484		\$9,567,484		\$10,167,484		\$10,767,484	
Supplies, Software, Subscriptions	\$618,186		\$716,771		\$716,771		\$716,771		\$716,771	
Services and Operations	\$4,410,112		\$7,877,310		\$7,877,310		\$7,877,310		\$7,877,310	
Capital Outlay	\$616,939		\$629,095		\$629,095		\$629,095		\$629,095	
Debt Svc., Transfers, Reserves	\$1,200		\$307,200		\$307,200		\$307,200		\$307,200	
<b>TOTAL ESTIMATED EXPENDITURES</b>	<b>\$48,621,649</b>		<b>\$52,861,335</b>		<b>\$53,823,335</b>		<b>\$54,785,335</b>		<b>\$55,747,335</b>	
<b>FUND BALANCE</b>	<b>\$2,497,437</b>	5.1%	<b>\$2,781,126</b>	5.3%	<b>\$2,728,173</b>	5.1%	<b>(\$863,375)</b>	-1.6%	<b>(\$3,466,923)</b>	-6.2%
<b>BRIDGE BALANCE</b>	<b>\$9,300,000</b>		<b>\$6,000,000</b>		<b>\$1,750,000</b>		<b>\$0</b>		<b>\$0</b>	
<b>ENDING FUND BALANCE</b>	<b>\$11,797,437</b>		<b>\$8,781,126</b>		<b>\$4,478,173</b>		<b>(\$863,375)</b>		<b>(\$3,466,923)</b>	
<i>Budget Deficit</i>							<b>\$ 3,700,000</b>		<b>\$ 6,250,000</b>	
<b>ENDING FUND BALANCE</b>							<b>\$ 2,836,625</b>	5.2%	<b>\$ 2,783,077</b>	5.0%