

# **New Changes for Financial Aid 2012 - 2013**

## **Enrollment Fees Increase to \$46.00 per Unit -**

The enrollment fees are increasing to \$46.00 per unit effective this summer 2012.

## **New BOGFW Eligibility based on FAFSA -**

To qualify for BOGFW fee waiver based on the FAFSA application, you must have \$1,104 in need. Need is determined by subtracting your Expected Family Contribution (EFC) from your full year student budget.

## **New Lifetime Limit for Pell Grant Eligibility -**

The maximum lifetime eligibility to receive a Pell Grant is being changed from 9 years to 6 years (equivalent to 12 full-time semesters). This applies to **all** students regardless of when you first received a Pell Grant. Students who have already received 6 full-time years of Pell Grant, will **NO** longer be eligible.

## **Elimination of Ability to Benefit (ATB) as an Option for a High School Diploma/GED -**

Students without a high school diploma or its equivalent (GED) are ineligible for Title IV funds. The option to pass an ATB test or complete 6 transferable units has been eliminated effective July 1, 2012.

## **Automatic-Zero EFC -**

The adjusted gross income (AGI) threshold has been lowered to \$23,000 in order to receive an automatic zero EFC. It used to be set at \$30,000.

## **IRS Transcript Requirement -**

If you choose not to use the IRS DATA Retrieval when completing the FAFSA online and you are required to submit your tax records to Victor Valley College, you must now provide an IRS Tax Return Transcript. We can no longer accept copies of the tax returns (1040EZ, 1040A, 1040).

## **Cal Grant Program – Proposed Increase to GPA for Transfer Entitlement -**

The Governor has proposed to increase the GPA requirements to 2.75 for Entitlement and Transfer Cal Grants.