

**Victor Valley Community College District
2012/13
Unrestricted General Fund
Board of Trustees Meeting - September 11, 2012**

	Actual Budget Year 2011-2012	Current Budget Year 2012-2013	Estimated Budget Year 2013-2014	Estimated Budget Year 2014-2015	Estimated Budget Year 2015-2016
Target FTES	9,379	8,230	8,230	8,230	8,230
Full-Time Equivalent Students (Funded)	8,879	8,230	8,230	8,230	8,230
Full-Time Equivalent Students (Unfunded)	509	200	200	200	200
Full-Time Equivalent Students (Rolled)	386	540	200	200	200
Total FTES	9,774	8,970	8,630	8,630	8,630
BEGINNING FUND BALANCE	\$18,016,776	\$15,535,767	\$4,397,815	\$2,721,768	\$2,785,890
<u>CATEGORY</u>					
<u>ESTIMATED REVENUES</u>					
State (Apportionment Only)	\$34,288,405	\$31,919,360	\$31,919,360	\$31,919,360	\$31,919,360
State (All Other)	\$1,773,654	\$1,633,097	\$1,556,502	\$1,556,502	\$1,556,502
Local (Property Tax included)	\$10,323,646	\$11,643,527	\$11,643,527	\$11,643,527	\$11,643,527
One-Time Revenue	\$1,018,531	\$800,000	\$800,000	\$402,169	\$0
Transfers In: Reserve	\$22,642	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$47,426,878	\$45,995,984	\$45,919,389	\$45,521,558	\$45,119,389
<u>ESTIMATED EXPENDITURES</u>					
Academic Salaries	\$22,756,652	\$22,383,596	\$22,589,596	\$22,795,596	\$23,001,596
Classified Salaries	\$10,478,250	\$11,786,792	\$11,942,792	\$12,098,792	\$12,254,792
Employee Benefits	\$9,340,130	\$10,025,388	\$10,625,388	\$11,225,388	\$11,825,388
OPEB & Vacation Liability	\$0	\$3,600,500	\$0	\$0	\$0
Supplies, Software, Subscriptions	\$738,238	\$740,356	\$740,356	\$740,356	\$740,356
Services and Operations	\$5,727,041	\$7,570,959	\$7,570,959	\$7,570,959	\$7,570,959
Capital Outlay	\$866,377	\$695,145	\$695,145	\$695,145	\$695,145
Transfers, Reserves	\$1,200	\$331,200	\$331,200	\$331,200	\$331,200
TOTAL ESTIMATED EXPENDITURES	\$49,907,887	\$57,133,936	\$54,495,436	\$55,457,436	\$56,419,436
FUND BALANCE	\$2,535,267	\$2,847,815	(\$4,178,232)	(\$7,214,110)	(\$8,514,157)
RESTRICTED/DESIGNATED BALANCE	\$3,600,500	\$0	\$0	\$0	\$0
UNRESTRICTED BRIDGE BALANCE	\$9,400,000	\$1,550,000	\$0	\$0	\$0
TOTAL ENDING FUND BALANCE	\$15,535,767	\$4,397,815	(\$4,178,232)	(\$7,214,110)	(\$8,514,157)
<i>Budget Deficit</i>			\$ 6,900,000	\$ 10,000,000	\$ 11,350,000
ENDING FUND BALANCE			\$ 2,721,768	\$ 2,785,890	\$ 2,835,843

5.1%

5.0%

-7.7%

-13.0%

-15.1%

5.0%

5.0%

5.0%