

**Victor Valley Community College District
2013/14 ADOPTED BUDGET
Unrestricted General Fund
Board of Trustees Meeting - September 10, 2013**

	Actual Fiscal Year 2012-2013	Current Budget Year 2013-2014	Estimated Budget Year 2014-2015	Estimated Budget Year 2015-2016	Estimated Budget Year 2016-2017
FTES Rolled (Beginning Balance)	600	404	200	0	0
FTES (Total State Funded)	8,988	9,135	9,226	9,318	9,411
Needed for Mid-Size College (\$1.1M=243 FTES)	9,237	9,378	9,472	9,567	9,663
FTES Reported/Projected	9,279	9,418	9,522	9,607	9,703
FTES Unfunded	47	40	43	46	49
BEGINNING FUND BALANCE	\$15,946,160	\$9,780,208	\$4,662,720	\$2,757,111	\$2,762,975
<u>CATEGORY</u>					
<u>ESTIMATED REVENUES</u>					
State (Apportionment)	\$25,777,247	\$30,482,624	\$30,811,973	\$31,144,615	\$31,480,584
Educational Protection Act (EPA)	\$7,872,192	\$6,384,270	\$6,384,270	\$6,384,270	\$6,384,270
State (All Other)	\$1,694,387	\$1,725,202	\$1,725,202	\$1,725,202	\$1,725,202
Local (Property Tax included)	\$9,675,827	\$10,212,100	\$10,212,100	\$10,212,100	\$10,212,100
One-Time Revenue	\$732,443	\$950,639	\$402,169	\$0	\$0
Transfers In	\$10,000	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$45,762,096	\$49,754,835	\$49,535,714	\$49,466,187	\$49,802,156
<u>ESTIMATED EXPENDITURES</u>					
Academic Salaries	\$23,463,361	\$22,930,881	\$23,045,881	\$23,160,881	\$23,275,881
Classified Salaries	\$10,857,571	\$12,136,176	\$12,240,176	\$12,344,176	\$12,448,176
Employee Benefits	\$9,957,742	\$10,395,386	\$10,795,386	\$11,195,386	\$11,595,386
OPEB & Vacation Liability	\$800,000	\$500,000	\$0	\$0	\$0
Supplies, Software, Subscriptions	\$675,314	\$834,066	\$834,066	\$834,066	\$834,066
Services and Operations	\$5,235,831	\$6,316,995	\$6,316,995	\$6,316,995	\$6,316,995
Capital Outlay	\$937,029	\$716,057	\$716,057	\$716,057	\$716,057
Transfers, Reserves	\$1,200	\$1,042,762	\$1,042,762	\$1,042,762	\$1,042,762
TOTAL ESTIMATED EXPENDITURES	\$51,928,048	\$54,872,323	\$54,991,323	\$55,610,323	\$56,229,323
FUND BALANCE	\$3,030,208	\$2,762,720	(\$792,889)	(\$3,387,025)	(\$3,664,192)
RESTRICTED/DESIGNATED BALANCE	\$0	\$0	\$0	\$0	\$0
UNRESTRICTED BRIDGE BALANCE	\$6,750,000	\$1,900,000	\$0	\$0	\$0
TOTAL ENDING FUND BALANCE	\$9,780,208	\$4,662,720	(\$792,889)	(\$3,387,025)	(\$3,664,192)
<i>Budget Deficit</i>			\$ 3,550,000	\$ 6,150,000	\$ 6,450,000
ENDING FUND BALANCE			\$ 2,757,111	\$ 2,762,975	\$ 2,785,808
			5.0%	5.0%	5.0%