

VICTOR VALLEY COMMUNITY COLLEGE DISTRICT
BOARD POLICY

BUSINESS AND FISCAL AFFAIRS

Chapter 6

Budget Preparation

6200

Each year, the Superintendent/President shall present to the board a budget, prepared in accordance with Title 5 and the California Community Colleges Budget and Accounting Manual. The schedule for presentation and review of budget proposals shall comply with state law and regulations, and provide adequate time for board study.

Budget development shall meet the following criteria:

- The annual budget shall support the district's master and educational plans.
- Assumptions upon which the budget is based are presented to the board for review.
- A budget calendar is provided to the board by January 31 of each year that includes dates for presentation of the tentative budget, required public hearing(s), board study session(s), and approval of the final budget. At the public hearings, interested persons may appear and address the board regarding the proposed budget or any item in the proposed budget.
- Unrestricted general fund State mandated reserve shall be no less than 5%. Access to these reserves require Board of Trustees approval.
- Unrestricted general fund Board mandated reserve shall be no less than 5%. Access to these reserves require Board of Trustees approval.
- Unrestricted general fund President/Superintendent contingency reserve shall be no less than 1%.
- Changes in the assumptions upon which the budget was based shall be reported to the board in a timely manner.
- Budget projections shall address long-term goals and commitments.

Reference: Education Code Section 70902(b)(5); Title 5, 58300 et seq., ACCJC Accreditation Standard III.D