

Victor Valley College
2007-2008 Unrestricted General Fund

Category	Prior Year 2006-2007	Budget Year 2007-2008	Budget Year +1 2008-2009	Budget Year +2 2009-2010	Budget Year +3 2010-2011	Budget Year +4 2011-2012	% of Total Budget	% of Total Budget	% of Total Budget	% of Total Budget	% of Total Budget
Full-Time Equivalent Students	8,812	9,253	9,808	10,396	11,020	11,681	+5%	+6%	+6%	+6%	+6%
Beginning Fund Balance	\$2,200,299	\$2,766,452	\$1,770,966	\$2,731,785	\$3,032,197	\$4,340,107					
ESTIMATED REVENUES											
Federal	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
State	34,306,063	34,136,690	38,127,000	41,824,575	45,245,794	49,652,853	72.4%	69.6%	70.9%	73.4%	77.9%
Local	10,577,265	10,369,151	10,576,534	10,788,065	11,000,000	11,200,000	22.3%	19.3%	18.3%	17.8%	17.6%
Transfers in	2,500,000	4,800,000	6,100,000	6,400,000	5,400,000	2,900,000	5.3%	11.1%	10.8%	8.8%	4.5%
Total Revenues	\$47,383,328	\$49,305,841	\$54,803,534	\$59,012,640	\$61,645,794	\$63,752,853	100.0%	100.0%	100.0%	100.0%	100.0%
ESTIMATED EXPENDITURES											
Academic Salaries	\$19,735,441	\$22,920,688	\$25,050,000	\$28,013,415	\$28,613,415	\$29,213,400	42.2%	46.5%	47.7%	47.4%	47.3%
Classified Salaries	8,971,230	10,471,655	\$11,450,000	\$12,804,535	\$13,204,535	\$13,604,535	19.2%	21.3%	21.8%	21.9%	22.0%
Employee Benefits	9,333,789	7,587,902	7,750,000	\$7,900,000	\$8,100,000	\$8,100,000	19.9%	14.4%	13.5%	13.4%	13.1%
Supplies	719,104	721,079	764,344	810,204	858,817	910,346	1.5%	1.4%	1.4%	1.4%	1.5%
Services and Operations	4,232,477	4,461,732	4,729,436	5,013,202	5,313,994	5,632,834	9.0%	8.8%	8.5%	8.8%	9.1%
Capital Outlay	1,607,694	1,131,071	1,198,935	1,270,871	1,347,124	1,427,951	3.4%	2.2%	2.2%	2.2%	2.3%
Reserves, Grants, and Transfers*	2,217,440	3,007,200	2,900,000	2,900,000	2,900,000	2,900,000	4.7%	5.4%	4.9%	4.8%	4.7%
Total Expenditures	\$46,817,175	\$50,301,327	\$53,842,715	\$58,712,228	\$60,337,884	\$61,789,066	100.0%	100.0%	100.0%	100.0%	100.0%
Net Increase/(Loss)	\$2,766,452	\$1,770,966	\$2,731,785	\$3,032,197	\$4,340,107	\$6,303,894	5.9%	3.5%	5.1%	7.2%	10.2%

Assumption 1: 5% FTES growth in 2007-2008 paid in 2008-2009 and 6% FTES growth in 2008-2009 paid in 2009-2010 and 6% FTES growth in 2009-2010 paid in 2010-2011 and or
 Assumption 2: 4.53% COLA in 2007-2008; 4% in 2008-2009; 3% in 2009-2010 each subsequent year.
 Assumption 3: No COLA paid on salaries in 2010-2011 and 2011-2012 but includes step and column increases for those years.
 * Includes debt service for Certificate of Participation
 NOTE: For each 1% FTES growth that is not achieved we will lose about \$441,000 which will need to come from budgetary savings or reserves.

**2007-2008 Final General Fund Budget
Using the Advance Apportionment - September 2007**

	Unrestricted		Restricted		Combined
BEGINNING FUND BALANCE	2,766,462	5.39%	1,046,435		\$3,812,897
ESTIMATED REVENUES:					
8100 - Federal Revenues					
Americorps TRDP			45,194		45,194
ASE Certified Mechanic			15,027		15,027
Federal Work Study			300,286		300,286
Title V Hispanic-Serving Grant			553,524		553,524
Title V Cooperative Grant #1			310,474		310,474
Title V Cooperative Grant #2			296,575		296,575
PelI Grants			13,382		13,382
SEOG			13,260		13,260
TANF			108,380		108,380
TANF-CDC			35,840		35,840
Tech Prep			10,000		10,000
Title IV -Student Support Services			237,986		237,986
TRIO/SSS			30,000		30,000
TRIO-Upward Bound			250,000		250,000
Veterans			2,800		2,800
VTEA			363,991		363,991
Total Federal Revenues	-		2,586,719		2,586,719
8600 - State General Apportionment					
Basic Skills	-				0
Fee Waiver Admin (2%)	51,049				51,049
Homeowner's Property Tax Relief	152,717				152,717
Mandated Costs	20,000				20,000
Part-time Faculty Allocation	398,461				398,461
State General Apportionment (Incl PFE)	33,514,463				33,514,463
Total State General Apportionment	34,136,690		-		\$34,136,690
8600 - Categorical/One-Time Revenues					
Articulation			5,000		5,000
CAHSEE Grant			198,000		198,000
CalWORKS			465,687		465,687
CARE			256,283		256,283
Child Dev-Desert Reg. Consortium			11,250		11,250
Child Development Mentor Training			1,150		1,150
DSPS			826,385		826,385
EOPS			933,471		933,471
Financial Aid Assistance (SFAA & BFAP)			405,495		405,495
Foster Kinship Care			118,890		118,890
Independent Living			9,000		9,000
Physical Plant & Instructional Equipment			275,000		275,000
Lottery			1,208,215		1,208,215
Matriculation, Credit			532,365		532,365
Matriculation, Non-credit			13,534		13,534
Nursing Enrollment Grant			57,142		57,142
Song-Brown Nursing Grant			61,698		61,698
Staff Diversity			13,534		13,534
Nursing Capacity Grant			166,650		166,650
TTIP (Telecommunications)			36,363		36,363
Total Categorical/One-time Revenues	-		5,595,112		\$5,595,112
8800 - Local Revenues					
Ag & Natural Resource Partnership			42,725		42,725
CPR Cards			3,400		3,400
Community Service/Contract Education			261,160		261,160
Dr. Reddy Grant			150,000		150,000
Enrollment Fees	1,350,437				1,350,437
Facility Rentals	14,000				14,000
Fire Tech Material Fees			55,000		55,000
Foundation			211,104		211,104
Interest	350,000				350,000
Job Fair			4,700		4,700
Local Property Taxes	8,352,714				8,352,714
Miscellaneous Income	95,000				95,000
Non-Resident Tuition	175,000				175,000
Parking			777,811		777,811
Planetarium			1,800		1,800
SSPIRE Grant			78,119		78,119
Southern CA Biotech Grant			6,000		6,000
Transcripts	32,000				32,000
Weekend Nursing College			228,000		228,000
Total Local Revenues	10,369,151		1,819,819		\$12,188,970
8900 - Other Revenue Sources	4,800,000				4,800,000
TOTAL ESTIMATED REVENUES	49,305,841		10,001,650		\$59,307,491

ESTIMATED EXPENDITURES:**Academic**

Teachers Salary	9,692,033	254,127	9,946,160
Teachers Salary Regular, No STRS	283,541		283,541
Summer	1,629,297		1,629,297
Department Chairs	318,214		318,214
Overload	100,000		100,000
Academic - Counselors	309,332	928,491	1,237,823
Counselors (Summer)	86,100	31,000	119,100
Librarians	162,194		162,194
Librarians (Summer)	34,000		34,000
Faculty Association Compensation	14,960		14,960
Faculty, Release	198,833		198,833
Faculty, Adjunct	2,430,884		2,430,884
Adjunct Summer Salary	40,000		40,000
Faculty, Part-time (Unit of Pay)	5,949,982		5,949,982
Academic-Head Coaches	75,000		75,000
Personal Services	10,000	148,500	158,500
Adjunct Faculty Stipend	10,000		10,000
Counselors, Part-time	122,080	87,008	209,088
Academic, Part-time	42,000	133,248	175,248
Academic, Non-instructional, non-regular		92,108	92,108
Librarians, Part-time	96,500		96,500
Academic Salaries	21,606,950	1,674,482	\$23,281,432

Administration

Admin Salary - Supt/VP	372,661		372,661
Admin Salary - Deans	616,994		616,994
Admin Salary - Others	302,483	65,000	367,483
Admin Stipends	21,600		
Total Admin Salary	1,313,738	65,000	1,378,738
TOTAL ACADEMIC SALARIES	22,920,688	1,739,482	24,660,170

Classified

Regular, Non-instructional	6,080,780	1,919,789	8,000,569
Regular, Instructional	1,524,282	241,836	1,766,118
Classified Specials	29,500		29,500
Assistant Coaches	68,500		68,500
Professional Experts	69,700		69,700
Overtime	70,000	2,000	72,000
Classified Subs - Non-instructional	106,000		106,000
Classified Subs - Instructional	20,000		20,000
Short-term, Instructional	10,000		10,000
Fee Base Instructor		110,000	110,000
Short-term, Non-instructional	47,800	69,820	117,620
Total Classified Salaries	8,026,562	2,343,445	10,370,007

Other Classified

Management	2,250,693	286,354	2,537,047
Students	180,000	419,974	599,974
VVC Board	14,400		14,400
Other Classified Salaries	2,445,093	706,328	\$3,151,421

TOTAL CLASSIFIED SALARIES

10,471,655	3,049,773	\$13,521,428
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TOTAL SALARIES

33,392,343	4,789,255	\$38,181,598
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Benefits

TOTAL BENEFITS	7,587,902	1,284,399	8,872,301
TOTAL SALARIES AND BENEFITS	40,980,245	6,073,654	\$47,053,899

4000s - Supplies	721,079	1,169,618	1,890,697
5000s - Contracts (travel, utilities, legal, etc.)	4,461,732	1,849,750	6,311,482
6000s - Equipment/Software	1,131,071	230,463	1,361,534
7000s - Reserves, Grants, Transfers	3,007,200	678,165	3,685,365
	9,321,082	3,927,996	13,249,078
TOTAL EST EXPENDITURES	50,301,327	10,001,650	60,302,977

Estimated Ending 2007-08 Fund Balance	1,770,966	1,046,435	2,817,401
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* \$2.9 million for 2007-08 interest/principal payments on COP