



VICTOR VALLEY COLLEGE
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July 24, 2006

NOTICE OF PUBLIC HEARING

ADOPT CERTAIN FINDINGS AND APPROVE FINANCING CONTRACT FOR ENERGY RELATED IMPROVEMENTS TO VICTOR VALLEY COLLEGE FACILITIES WITH CITIMORTGAGE, INC. FOR FUNDING THE ASSOCIATED ENERGY RELATED IMPROVEMENTS

The Victor Valley Community College District Board of Trustees will hold a public hearing on August 8, 2006, at 6:00 p.m. in the Board Room at Victor Valley College, 18422 Bear Valley Road, Victorville, CA 92395 for the purpose of taking public comment and adopting a Resolution making certain findings, and approving a financing contract with Citimortgage, Inc. for the implementation of certain energy-related improvements to District facilities in accordance with California Government Code Sections 4217.10 to 4217.18. The District Board shall adopt findings relative to the financing contract that provide (1) that the financing contract is in the best interests of the District, and (2) that the funds for the repayment of the financing, or of the cost of design, construction, and operation of the energy conservation facility, or both, as required by the Contract, are projected to be available from revenues resulting from sales of electricity or thermal energy from the facility or from funding that otherwise would have been used for purchase of electrical, thermal, or other energy required by the District in the absence of the energy conservation facility, or both.

The public is invited to attend.

Bruce Baron
Vice President
Administrative Services