

ANNUAL FINANCIAL AND BUDGET REPORT
(Financial Report for Fiscal Year 2020-2021)
(Budget Report for Fiscal Year 2021-2022)

District: VICTOR VALLEY

District Code: 990

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.


District Chief Business Officer

11/8/21
Date


District Superintendent

11/8/21
Date

Contact:

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2021. Please submit the report to :

Chancellor's Office
California Community Colleges
Fiscal Services Unit
1102 Q Street, Suite 300
Sacramento, CA 95814-6511

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 990

Name: VICTOR VALLEY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	Total
		ECS 84362 A Instructional Salary Cost AC 0100-5900 & AC 6110	ECS 84362 B Total CEE AC 0100 - 6799	Excluded Activities AC 6800 - 7390	
Instructional Salaries					
Contract or Regular	1100	10,089,166	10,089,166		10,089,166
Other	1300	11,699,327	11,723,252		11,723,252
Total Instructional Salaries		21,788,493	21,812,418	0	21,812,418
Non-Instructional Salaries					
Contract or Regular	1200		4,197,741		4,197,741
Other	1400		630,279		630,279
Total Non-Instructional Salaries		0	4,828,020	0	4,828,020
Total Academic Salaries		21,788,493	26,640,438	0	26,640,438
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		9,563,758	165,290	9,729,048
Other	2300		259,138	82	259,220
Total Non-Instructional Salaries		0	9,822,896	165,372	9,988,268
Instructional Aides					
Regular Status	2200	1,606,171	1,620,572		1,620,572
Other	2400	61,624	112,897		112,897
Total Instructional Aides		1,667,795	1,733,469	0	1,733,469
Total Classified Salaries		1,667,795	1,556,365	165,372	11,721,737
Employee Benefits					
Supplies and Materials	3000		7,025,066	80,070	18,468,665
Other Operating Expenses	4000		275,210	8,867	284,077
Equipment Replacement	5000		6,250,112	259,103	6,509,215
	6420				0
Total Expenditures Prior to Exclusions		30,481,354	63,110,720	513,412	63,624,132

CALLIFORNIA COMMUNITY COLLEGES

Analysis of compliance with the 50 Percent Law (ECS 84362)

Annual Financial and Budget Report

The Current Expense of Education

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 990

Name: VICTOR VALLEY

Activities to Exclude	TOP Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	Total
		ECS 84362 A Instructional Salary Cost AC 0100-5900 & AC 6110	ECS 84362 B Total CEE AC 0100 - 6799	Excluded Activities AC 6800 - 7390	
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900	574,485	574,485		574,485
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491		1,800		1,800
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		973,777		973,777
Objects to Exclude	Object Code				
Rents and Leases	5060		257,750		257,750
Lottery Expenditures					0
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				0
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		1,723,354		1,723,354

CALIFORNIA COMMUNITY COLLEGES

Analysis of compliance with the 50 Percent Law (ECS 84362)

Annual Financial and Budget Report

The Current Expense of Education

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 990

Name: VICTOR VALLEY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	Total
		Instructional Salary Cost AC 0100-5900 & AC 6110	Total CEE ECS 84362 B AC 0100 - 6799	Excluded Activities AC 6800 - 7390	
Capital Outlay	6000				
Library Books	6300				
Equipment	6400				0
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		574,485	3,531,166	0	3,531,166
Total for ECS 84362, 50% Law		29,906,869	59,579,554	513,412	60,092,966
Percent of CEE (Instructional Salary Cost / Total CEE)		50.20%	100.00%		
50% of Current Expense of Education			29,789,777		
Nonexempted (Remaining) Deficiency from second preceding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		29,906,869	59,579,554	513,412	60,092,966
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		30,481,354	63,110,720	513,412	63,624,132
Capital Expenditures	6000	33,509	627,544	14,551	642,095
Equipment Replacement (Back out)	6420		(9,053)	0	(9,053)
Total Unrestricted General Fund Expenditures		30,514,863	63,729,211	527,963	64,257,174

CALIFORNIA COMMUNITY COLLEGES
COMBINED BALANCE SHEET

Governmental Funds Group
10 General Fund — Combined
(Total Unrestricted and Restricted)

For Year Ended June 30, 2021

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	11 General Fund Unrestricted	12 General Fund Restricted	10 General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			0
In County Treasury	9112	14,800,312	8,389,021	23,189,333
Cash With Fiscal Agents	9113	102,086		102,086
Revolving Cash Accounts	9114	100,000		100,000
Investments (at cost)	9120			0
Accounts Receivable	9130	6,044,150	5,322,351	11,366,501
Due from Other Funds	9140	4,408	1,111,654	1,116,062
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	241,675	5,000	246,675
TOTAL ASSETS		21,292,631	14,828,026	36,120,657
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	8,271,484	2,534,187	10,805,671
Accrued Salaries and Wages Payable	9520			0
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	755	1,206,673	1,207,428
Temporary Loans	9550	(359,260)		(359,260)
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	231,337	10,758,185	10,989,522
TOTAL LIABILITIES		8,144,316	14,499,045	22,643,361

CALIFORNIA COMMUNITY COLLEGES
 COMBINED BALANCE SHEET

Governmental Funds Group
 10 General Fund — Combined
 (Total Unrestricted and Restricted)

For Year Ended June 30, 2021 District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	11 General Fund Unrestricted	12 General Fund Restricted	10 General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790	13,148,315	328,981	13,477,296
TOTAL FUND EQUITY		13,148,315	328,981	13,477,296
TOTAL LIABILITIES AND FUND EQUITY		21,292,631	14,828,026	36,120,657

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and In Banks	9111			
In County Treasury	9112	10,890,149		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
TOTAL ASSETS		10,890,149	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

Debt Service Funds:

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790	10,890,149	10,890,149	0
TOTAL FUND EQUITY		10,890,149	10,890,149	0
TOTAL LIABILITIES AND FUND EQUITY		10,890,149	10,890,149	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

COMBINED BALANCE SHEET

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

For Year Ended June 30, 2021

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112			646,187			18,431,794
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			1,365			
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	647,552	0	0	18,431,794
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			12,277			
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			3,924			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560			579			
Deferred Revenues	9570						
TOTAL LIABILITIES		0	0	16,780	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

COMBINED BALANCE SHEET

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

For Year Ended June 30, 2021

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	630,772	0	0	18,431,794
TOTAL FUND EQUITY		0	0	630,772	0	0	18,431,794
TOTAL LIABILITIES AND FUND EQUITY		0	0	647,552	0	0	18,431,794

COMBINED BALANCE SHEET

41 Capital Outlay Projects Fund
42 Revenue Bond Construction Fund

For Year Ended June 30, 2021

District ID: 990

Name: VICTOR VALLEY

ASSETS	Description	CA (Object)	41			42			43			
			Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund	Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund	Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund	
Cash, Investments, and Receivables		9100										
Cash:												
Awaiting Deposit and in Banks		9111										
In County Treasury		9112	9,594,141	30,377,240								
Cash With Fiscal Agents		9113										
Revolving Cash Accounts		9114										
Investments (at cost)		9120										
Accounts Receivable		9130	34,344									
Due from Other Funds		9140										
Inventories, Stores, and Prepaid Items		9200										
Inventories and Stores		9210										
Prepaid Items		9220										
TOTAL ASSETS			9,628,485	30,377,240								0
LIABILITIES												
Current Liabilities and Deferred Revenue		9500										
Accounts Payable		9510	1,112,948	54,100								
Accrued Salaries and Wages Payable		9520										
Compensated Absences Payable Current		9530										
Due to Other Funds		9540										
Temporary Loans		9550										
Current Portion of Long-Term Debt		9560										
Deferred Revenues		9570										
TOTAL LIABILITIES			1,112,948	54,100								0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds:

COMBINED BALANCE SHEET

41 Capital Outlay Projects Fund
42 Revenue Bond Construction Fund

For Year Ended June 30, 2021

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	41 Capital Outlay Projects Fund	42 Revenue Bond Construction Fund	43 General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790	8,515,537	30,323,140	
TOTAL FUND EQUITY		8,515,537	30,323,140	0
TOTAL LIABILITIES AND FUND EQUITY		9,628,485	30,377,240	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

Enterprise Funds:

51 Bookstore Fund 50 Cafeteria Fund 53 Farm Operations Fund 59 Other Enterprise Fund

For Year Ended June 30, 2021

District ID: 990

Name: VICTOR VALLEY

ASSETS	Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
Cash, Investments, and Receivables		9100				
Cash:						
	Awaiting Deposit and in Banks	9111	919,204			1,104,532
	In County Treasury	9112				
	Cash With Fiscal Agents	9113	3,750			1,000
	Revolving Cash Accounts	9114				
	Investments (at cost)	9120				
	Accounts Receivable	9130	441,273			
	Due from Other Funds	9140	781,856			158,212
	Inventories, Stores, and Prepaid Items	9200				
	Inventories and Stores	9210	1,049,006			
	Prepaid Items	9220				
Fixed Assets		9300				
	Sites	9310				
	Site Improvements	9320				
	Accumulated Depreciation Site Improvements	9321				
	Buildings	9330				
	Accumulated Depreciation Buildings	9331				
	Library Books	9340				
	Equipment	9350				
	Accumulated Depreciation Equipment	9351				
	Work in Progress	9360				
Total Fixed Assets			0	0	0	0
TOTAL ASSETS			3,195,089	0	0	1,263,744

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

Enterprise Funds:

- 51 Bookstore Fund
- 52 Cafeteria Fund
- 53 Farm Operations Fund
- 59 Other Enterprise Fund

For Year Ended June 30, 2021

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	679,806			475,597
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540	69,009			24,005
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		748,815	0	0	499,602
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	748,815	0	0	499,602

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

Enterprise Funds:

51 Bookstore Fund 52 Cafeteria Fund 53 Farm Operations Fund 59 Other Enterprise Fund

For Year Ended June 30, 2021

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	Enterprise Funds:			
		51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	764,142
Fund Balance (GASB 54)	9750				764,142
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790	2,446,274			
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		2,446,274	0	0	764,142
TOTAL LIABILITIES AND FUND EQUITY		3,195,089	0	0	1,263,744

COMBINED BALANCE SHEET

69 Other Internal Service Fund

For Year Ended June 30, 2021

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	591,523	44,670
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114	20,000	
Investments (at cost)	9120		
Accounts Receivable	9130	1,400	100
Due from Other Funds	9140	24,000	
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets	9360	0	0
TOTAL ASSETS		636,923	44,770

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	2,339	
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		2,339	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	2,339	0

COMBINED BALANCE SHEET

60 Self-Insurance Fund
61 Other Internal Service Fund

For Year Ended June 30, 2021

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790	634,584	44,770
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		634,584	44,770
TOTAL LIABILITIES AND FUND EQUITY		636,923	44,770

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 990

Name: VICTOR VALLEY

ASSETS	Description	(Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
	Cash, Investments, and Receivables	9100								
	Cash:									
	Awaiting Deposit and in Banks	9111	481,651			1,108,085				47,006
	In County Treasury	9112			2,859					
	Cash With Fiscal Agents	9113	500							
	Revolving Cash Accounts	9114								
	Investments (at cost)	9120						22,969,618		
	Accounts Receivable	9130			2,777	(131,963)				32,994
	Due from Other Funds	9140	9,822							
	Student Loans Receivable	9150								
	Inventories, Stores, and Prepaid Items	9200								
	Inventories and Stores	9210								
	Prepaid Items	9220								
	Fixed Assets	9300								
	Sites	9310								
	Site Improvements	9320								
	Accumulated Depreciation Site Improvements	9321								
	Buildings	9330								
	Accumulated Depreciation Buildings	9331								
	Library Books	9340								
	Equipment	9350								
	Accumulated Depreciation Equipment	9351								
	Work in Progress	9360								
	Total Fixed Assets		0	0	0	0	0	0	0	0
	TOTAL ASSETS		491,973	0	5,636	976,122	25,000	22,969,618	0	80,000

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	70,894			986,278	2,954			
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540	153		5,616					
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570								
Total Current Liabilities and Deferred Revenue		71,047	0	5,616	986,278	2,954	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	71,047	0	5,616	986,278	2,954	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2021

District ID: 990

Name: VICTOR VALLEY

Description	(Object)	Trust Funds							Other Trust Fund
		71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		0	0	0	0	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790	420,926		20	(10,156)	22,046	22,969,618	0	80,000
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment In General Fixed Assets	9890								
TOTAL FUND EQUITY		420,926	0	20	(10,156)	22,046	22,969,618	0	80,000
TOTAL LIABILITIES AND FUND EQUITY		491,973	0	5,636	976,122	25,000	22,969,618	0	80,000

CALIFORNIA COMMUNITY COLLEGES

Details of General Fund Revenue

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 990

Name: VICTOR VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		98,549	98,549
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		115,684	115,684
Student Financial Aid	8150		71,816	71,816
Veterans Education	8160		6,683	6,683
Vocational and Technical Education Act (VATEA)	8170		900,207	900,207
Other Federal Revenues	8190		5,547,310	5,547,310
Total Federal Revenues	8100	0	6,740,249	6,740,249
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	35,338,681		35,338,681
State General Apportionment	8612			0
Other General Apportionment	8613	166,865		166,865
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		2,091,971	2,091,971
Disabled Students Programs and Services(DSPS)	8623		631,818	631,818
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKS)	8625		486,220	486,220
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		5,236,394	5,236,394

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report

Details of General Fund Revenue

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 990

Name: VICTOR VALLEY

Description	Object Code	Fund \$11		Fund \$12		Fund \$10 Total	
		Unrestricted Actual	Restricted Actual	Unrestricted Actual	Restricted Actual	General Fund Actual	
EPA Proceeds	8630	11,971,413				11,971,413	
Reimbursable Categorical Programs	8650						
Instructional Improvement Grant	8651						0
Other Reimbursable Categorical Programs	8652						0
State Tax Subventions	8670						
Homeowners' Property Tax Relief	8671						0
Timber Yield Tax	8672	112,266				112,266	
Other State Tax Subventions	8673						0
State Non-Tax Revenues	8680						
State Lottery Proceeds	8681	1,723,354		750,786		2,474,140	
State Mandated Costs	8685	287,043				287,043	
Other State Non-Tax Revenues	8686						0
Other State Revenues	8690	2,293,127		6,560,813		8,853,940	
Total State Revenues	8600	51,892,749		15,758,002		67,650,751	

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Details of General Fund Revenue

For Actual Year: 2020-2021

District ID: 990

Name: VICTOR VALLEY

Description	Object Code	Fund		
		S11 Unrestricted Actual	S12 Restricted Actual	S10 Total General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	14,113,206		14,113,206
Tax Allocation, Supplemental Roll	8812	368,289		368,289
Tax Allocation, Unsecured Roll	8813	628,487		628,487
Prior Years Taxes	8816	199,032		199,032
Education Revenues Augmentation Fund (ERAF)	8817	(3,575,297)		(3,575,297)
Redevelopment Agency Funds - Pass Through	8818	179,683		179,683
Redevelopment Agency Funds - Residual	8819	4,508,928		4,508,928
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			0
Contract Instructional Services	8831		108,769	108,769
Other Contract Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850	146,615	12,800	159,415
Interest and Investment Income	8860	321,451	57,468	378,919
Student Fees and Charges	8870			
Community Services Classes	8872		3,695	3,695
Dormitory	8873			0
Enrollment	8874	2,011,542		2,011,542
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Enrollment Contra Revenue for COVID Refunds (Fall 2020 only)	8874.7			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876			0
Instructional Materials Fees and Sales of Materials	8877		487,855	487,855
Insurance	8878			0
Student Records	8879	79,678		79,678
Nonresident Tuition	8880	279,863		279,863
Parking Services and Public Transportation	8881		402,456	402,456
Other Student Fees and Charges	8885		100,331	100,331
Other Local Revenues	8890	56,503	188,159	244,662
Total Local Revenues	8800	19,317,980	1,361,533	20,679,513
Total Revenues		71,210,729	23,859,784	95,070,513

CALIFORNIA COMMUNITY COLLEGES

Details of General Fund Revenue

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 990

Name: VICTOR VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#		1,872,369	1,872,369
Total Other Financing Sources	8900	0	1,872,369	1,872,369
Total Revenues and Other Financing Sources		71,210,729	25,732,153	96,942,882

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 990

Name: VICTOR VALLEY

Expend by Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100	450,594	91,860	94,189	83,438		720,081
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	2,356,687		93,491	9,053		2,484,786
Business and Management	0500	1,161,241		105,640			1,307,523
Communications	0600						0
Computer and Information Science	0700	755,705	18,224				773,929
Education	0800	1,557,633	373,191	73,533			2,004,357
Engineering and Related Industrial Technology	0900	2,986,693	466,140	231,507	445,907		4,130,247
Fine and Applied Arts	1000	2,125,983	31,001	42,590	9,314		2,208,888
Foreign language	1100	253,474	17,134	396			271,004
Health	1200	4,736,999	353,322	455,789	277,947		5,824,057
Consumer Education And Home Economics	1300	867,357	29,718	28,692	43,519		969,286
Law	1400						0
Humanities (Letters)	1500	3,526,943	114,540	3,301			3,644,784
Library Science	1600						0
Mathematics	1700	2,345,023	123,138	(387)			2,467,774
Military Studies	1800						0
Physical Sciences	1900	1,282,944	88,390	12,405	5,498		1,389,237
Psychology	2000	669,342	39,979				709,321
Public Affairs and Services	2100	1,573,557	246,409	536,677	96,814		2,453,457
Social Sciences	2200	2,334,781	127,770	19,570			2,482,121
Commercial Services	3000						0
Interdisciplinary Studies	4900	1,595,718	156,985	828			1,753,531
Instruc Staff/Retirees/ Bnfs & Retire Incents	5900	2,419,874	977,894				3,397,768
Sub-Total Instructional Activities		33,000,548	3,321,892	1,698,221	971,490		38,992,151
Total Expenditures for GF Activities*		33,045,635	34,471,957	20,268,181	1,835,705	929,912	90,551,390

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

CALLIFORNIA COMMUNITY COLLEGES

Expend by Non-Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		1,209,305	58,063	1,262		1,268,630
Course and Curriculum Development	6020		797,677	5,808			803,485
Academic / Faculty Senate	6030		356,409	2,125			358,534
Other Instructional Administration & Governance	6090		2,201,972	301,269	209		2,503,450
Total Instructional Admin. & Governance			4,565,363	367,265	1,471	0	4,934,099
Instructional Support Services	6100						
Learning Center	6110						0
Library	6120		856,820	166,320	38,224		1,063,364
Media	6130						0
Museums and Gallaries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190		65,677				65,677
Total Instructional Support Services			924,497	166,320	38,224	0	1,129,041
Admissions and Records	6200		936,409	24,944			961,353
Student Counseling and Guidance	6300						
Counseling and Guidance	6310	345	1,963,453	19,466			1,983,264
Matriculation and Student Assessment	6320	36,460	2,163,287	519,075	40,470		2,759,292
Transfer Programs	6330						0
Career Guidance	6340						0
Other Student Counseling and Guidance	6390						0
Total Student Counseling and Guidance		36,805	4,126,740	538,541	40,470	0	4,742,556

CALIFORNIA COMMUNITY COLLEGES

Expend by Non-Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410	759	400,870	54,781	25,982		482,392
Disabled Student Programs and Services (DSPS)	6420	7,523	815,684	44,644	8,105		875,956
Extended Opportunity Programs and Services (EOPS)	6430		1,378,198	237,557		912,462	2,528,217
Health Services	6440						0
Student Personnel Administration	6450		723,748	124,449			848,197
Financial Aid Administration	6460		1,323,409	2,278,773			3,602,182
Job Placement Services	6470		387,222	2,136,171	29,762		2,553,155
Veterans Services	6480		167,249	72,143	1,818		241,210
Miscellaneous Student Services	6490		103,151	1,001,746		17,450	1,122,347
Total Other Student Services		8,282	5,299,531	5,950,264	65,667	929,912	12,253,656
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,045,818	137,737			1,183,555
Custodial Services	6530		1,294,009	22,862			1,316,871
Grounds Maintenance and Repairs	6550		527,261	19,019			546,280
Utilities	6570			1,929,955			1,929,955
Other Operations and Maintenance of Plant	6590			87,175			87,175
Total Operation and Maintenance of Plant	6500	0	2,867,088	2,196,748	0	0	5,063,836
Planning, Policymaking and Coordinations	6600		2,077,593	1,230,565	84,254		3,392,412

* California Work Opportunity and Responsibility to Kids (CalWORKs).

SUPPLEMENTAL DATA

For Actual Year: 2020-2021 Budget Year: 2021-2022

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		611,756				611,756
Fiscal Operations	6720		2,885,678	4,191,318	12,386		7,089,382
Human Resources Management	6730		2,016,112	599,850			2,615,962
Noninstruct Staff Retirees' Benefits & Retirement *	6740		799,619				799,619
Staff Development	6750			500			500
Staff Diversity	6760			12,899			12,899
Logistical Services	6770		1,126,058	579,421	587,625		2,293,104
Management Information Systems	6780		2,122,069	2,084,410	895		4,207,374
Other General Institutional Support Services	6790						0
Total General Institutional Support Services	6700	0	9,561,292	7,468,398	600,906	0	17,630,596
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820						0
Community Use of Facilities	6830		271,224	20,440	29,102		320,766
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
Total Community Services	6800	0	271,224	20,440	29,102	0	320,766

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940						0
Parking	6950		410,497	348,725	4,121		763,343
Student and Co-Curricular Activities	6960						0
Student Housing	6970						0
Other Ancillary Services	6990			257,750			257,750
Total Ancillary Services	6900	0	410,497	606,475	4,121	0	1,021,093
Auxiliary Operations	7000						
Contract Education	7010		109,831				109,831
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	0	109,831	0	0	0	109,831

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report

Expend by Non-Instructional Activity
S10 General Fund - Combined
(Total Unrestricted and Restricted)

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100						0
Long-Term Debt and Other Financing	7200						0
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						0
Transfers	7310						0
Student Aid	7320						0
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	0	0
Sub-Total Non-Instructional Activities		45,087	31,150,065	18,569,960	864,215	929,912	51,559,239
Total Expenditures General Fund: activities *		33,045,635	34,471,957	20,268,181	1,835,705	929,912	90,551,390

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities:

Gann Appropriations Limit

GANN Report

DISTRICT NAME: VICTOR VALLEY

I. 2021-2022 Appropriations Limit:			
A.	2020-2021 Appropriations Limit:		\$130,051,592
B.	2021-2022 Price Factor:	1.0573	
C. Population factor:			
	1. 2019-2020 Second Period Actual FTES	9,565.27	
	2. 2020-2021 Second Period Actual FTES	7,675.83	
	3. 2020-2021 Population change factor (C2/C1)	0.8025	
D.	2020-2021 Limit adjusted by inflation and population factors (A * B * C.3)		\$110,346,597
E. Adjustments to increase limit:			
	1. Transfers in of financial responsibility	\$0	
	2. Temporary voter approved increases	0	
	3. Total adjustments - increase	0	
	Sub-Total (D + E.3)		\$110,346,597
F. Adjustments to decrease limit:			
	1. Transfers out of financial responsibility	\$0	
	2. Lapses of voter approved increases	0	
	3. Total adjustments - decrease	0	
G.	2021-2022 Appropriations Limit (D + E.3 - F.3)		\$110,346,597
II. 2021-2022 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)		47,422,360
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)		2,293,127
C.	Local Property taxes		16,534,594
D.	Estimated excess Debt Service taxes		0
E.	Estimated Parcel taxes, Square Foot taxes, etc.		0
F.	Interest on proceeds of taxes		219,365
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates		0
H.	2021-2022 Appropriations Subject to Limit		\$66,469,446

For Actual Year: 2020-2021

Budget Year: 2021-2022

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND	RESTRICTED SUBFUND	UNRESTRICTED SUBFUND	RESTRICTED SUBFUND	TOTAL	TOTAL
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100			6,740,249	34,022,951	6,740,249	34,022,951
State Revenues	8600	51,892,749	56,366,419	15,758,002	24,899,065	67,650,751	81,265,484
Local Revenues	8800	19,317,980	17,621,360	1,361,533	5,344,469	20,679,513	22,965,829
Total Revenues		71,210,729	73,987,779	23,859,784	64,266,485	95,070,513	138,254,264
EXPENDITURES:							
Academic Salaries	1000	26,640,667	29,022,058	4,293,410	5,416,673	30,934,077	34,438,731
Classified Salaries	2000	12,446,407	14,310,355	2,700,873	4,686,240	15,147,280	18,996,595
Employee Benefits	3000	18,706,685	21,123,210	2,729,550	3,395,889	21,436,235	24,519,099
Supplies and Materials	4000	284,033	662,318	2,641,573	3,794,478	2,925,606	4,456,796
Other Operating Expenses and Services	5000	6,534,463	7,170,012	10,808,112	10,603,247	17,342,575	17,773,259
Capital Outlay	6000	642,095	715,986	1,193,610	1,721,695	1,835,705	2,437,681
Total Expenditures		65,254,350	73,003,939	24,367,128	29,618,222	89,621,478	102,622,161
Excess ((Deficiency) of Revenues over Expenditures		5,956,379	983,840	(507,344)	34,648,263	5,449,035	35,632,103
Other Financing Sources							
	8900			1,872,369	1,962,641	1,872,369	1,962,641
Other Outgo							
	7000		764,200	929,912	36,658,406	929,912	37,422,606
Net Increase/(Decrease) in Fund Balance		5,956,379	219,640	435,113	(47,502)	6,391,492	172,138
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	7,191,936	13,148,315	(106,132)	328,981	7,085,804	13,477,296
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	7,191,936	13,148,315	(106,132)	328,981	7,085,804	13,477,296
Ending Fund Balance, June 30		13,148,315	13,367,955	328,981	281,479	13,477,296	13,649,434

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

20 Debt service Funds

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2020-2021

Budget Year: 2021-2022

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND Actual	BOND INTEREST AND REDEMPTION FUND Budget	REVENUE BOND INTEREST AND REDEMPTION FUND Actual	REVENUE BOND INTEREST AND REDEMPTION FUND Budget	OTHER DEBT SERVICE FUND Actual	OTHER DEBT SERVICE FUND Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	57,053					
Local Revenues	8800	8,370,637	6,422,000				
Total Revenues		8,427,690	6,422,000	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983	17,305	281,450				
Total Other Financing Sources		17,305	281,450	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	8,253,419	6,880,000				
Debt Interest and Other Service Charges	7120						
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo		8,253,419	6,880,000	0	0	0	0
Net Other Financing Sources / (Other Outgo)		8,253,419	6,880,000	0	0	0	0
Net Increase/Decrease in Fund Balance		(8,236,114)	(6,598,550)	0	0	0	0
BEGINNING FUND BALANCE:		191,576	(176,560)	0	0	0	0
Net Beginning Balance, July 1	9010	10,698,571	10,890,147				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	10,698,571		0		0	
Ending Fund Balance, June 30		10,890,147	10,713,597	0	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds -- Part 1

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2020-2021

Budget Year: 2021-2022

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100					18,743	
State Revenues	8600					170,487	170,487
Local Revenues	8800					218,894	178,335
Total Income		0	0	0	0	408,124	348,822
Expenditures							
Academic Salaries	1000					133,482	156,433
Classified Salaries	2000					43,377	45,370
Employee Benefits	3000					95,761	88,788
Supplies and Materials	4000					4,592	13,880
Other Operating Expenses and Services	5000					542	2,679
Capital Outlay	6000						2,380
Total Expenditures		0	0	0	0	277,754	309,530
Excess/(Deficiency) of Revenues over Expenditures		0	0	0	0	130,370	39,292
Other Financing Sources							
Other Outgo	7000						42,028
Net Increase/(Decrease) in Fund Balance		0	0	0	0	130,370	(2,736)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010					500,403	630,773
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030					500,403	
Ending Fund Balance, June 30		0	0	0	0	630,773	628,037

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds -- Part 2

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2020-2021

Budget Year: 2021-2022

Special Revenue Funds

Description	Object Code	FUND: 34 FARM OPERATION FUND		FUND 35 REVENUE BOND PROJECT FUND		FUND 39 OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800					1,354,762	1,000,000
Total Income		0	0	0	0	1,354,762	1,000,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess/(Deficiency) of Revenues over Expenditures		0	0	0	0	1,354,762	1,000,000
Other Financing Sources	8900						
Other Outgo	7000						9,000,000
Net Increase/(Decrease) in Fund Balance		0	0	0	0	1,354,762	(8,000,000)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0			17,077,032	18,431,794
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0	0	0	0	17,077,032	
Ending Fund Balance, June 30		0	0	0	0	18,431,794	10,431,794

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2020-2021

Budget Year: 2021-2022

Capital Projects Funds

Description	Object Code	FUND: 41		FUND 42		FUND 43	
		Actual	Budget	Actual	Budget	Actual	Budget
		CAPITAL OUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	2,642,978	1,275,000	495,390	220,000		
Total Income		2,642,978	1,275,000	495,390	220,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	35,412	5,000				
Other Operating Expenses and Services	5000	1,522,260	2,265,000	1,562,801	3,000,000		
Capital Outlay	6000	3,473,245	8,850,000	(172)	4,000,000		
Total Expenditures		5,030,917	11,120,000	1,562,629	7,000,000	0	0
Excess/(Deficiency) of Revenues over Expenditures		(2,387,939)	(9,845,000)	(1,067,239)	(6,780,000)	0	0
Other Financing Sources			9,000,000				
Other Outgo			450,000				
Net Increase/(Decrease) in Fund Balance		(2,387,939)	(1,295,000)	(1,067,239)	(6,780,000)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	10,903,476	8,515,537	31,390,377	30,323,138		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	10,903,476		31,390,377		0	
Ending Fund Balance, June 30		8,515,537	7,220,537	30,323,138	23,543,138	0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds Group -- Part 1

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2020-2021

Budget Year: 2021-2022

Enterprise Funds

Description	Object Code	FUND: 51 BOOKSTORE FUND		FUND 52 CAFETERIA FUND		FUND 53 FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800	2,260,231	738,305				
Other Financing Sources	8900						
Total Income		2,260,231	738,305	0	0	0	0
Cost of Sales	5890	1,099,167					
Gross Profit or Loss		1,161,064	738,305	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	427,273	450,000				
Employee Benefits	3000	219,988	209,844				
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	81,615	78,461				
Capital Outlay	6000						
Total Expenditures		728,876	738,305	0	0	0	0
Net Profit or Loss		432,188	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		432,188	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	2,017,145	2,449,333	0	0	0	0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	2,017,145		0	0	0	0
Ending Fund Balance, June 30		2,449,333	2,449,333	0	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds Group -- Part 2

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2020-2021

Budget Year: 2021-2022

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND Actual	Budget				
REVENUES:							
Local Revenues	8800	444,971	324,819				
Other Financing Sources	8900						
Total Income		444,971	324,819				
Cost of Sales	5890						
Gross Profit or Loss		444,971	324,819				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	207,641	215,000				
Employee Benefits	3000	100,995	87,834				
Supplies and Materials	4000	124					
Other Operating Expenses and Services	5000	13,402	21,985				
Capital Outlay	6000						
Total Expenditures		322,162	324,819				
Net Profit or Loss		122,809	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		122,809	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	641,333	764,142				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	641,333					
Ending Fund Balance, June 30		764,142	764,142				

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Enterprise Funds Group

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2020-2021

Budget Year: 2021-2022

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69	
		SELF-INSURANCE FUND	OTHER INTERNAL SERVICES FUND	Actual	Budget
REVENUES:					
Local Revenues	8800	11,826	10,000	818	500
Other Financing Sources	8900	24,000	24,000		
Total Income		35,826	34,000	818	500
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000	116			
Other Operating Expenses and Services	5000	44,722	131,000		
Capital Outlay	6000	63,489			
Total Expenditures		108,327	131,000	0	0
Net Profit or Loss		(72,501)	(97,000)	818	500
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		(72,501)	(97,000)	818	500
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010	707,086	634,585	43,953	44,771
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	707,086		43,953	
Ending Fund Balance, June 30		634,585	537,585	44,771	45,271

CALIFORNIA COMMUNITY COLLEGES

Fiduciary Funds Group

Annual Financial and Budget Report

Z0 Fiduciary Funds Group -- Part 1

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2020-2021

Budget Year: 2021-2022

Fiduciary Funds Group

Description	Object Code	FUND: 71		FUND 72		FUND 73	
		ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	BODY CENTER FEE TRUST FUND	Budget	Actual	Budget
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	167,549	247,000	45,745		66,551	100,000
Total Income		167,549	247,000	45,745	0	66,551	100,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	61,859	357,100				
Other Operating Expenses and Services	5000	18,242					
Capital Outlay	6000						
Total Expenditures		80,101	357,100	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		87,448	(110,100)	45,745	0	66,551	100,000
Other Financing Sources	8900						
Other Outgo	7000					66,531	100,000
Net Increase/(Decrease) in Fund Balance		87,448	(110,100)	45,745	0	20	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	333,476	420,924		45,745	0	20
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	333,476		0		0	
Ending Fund Balance, June 30		420,924	310,824	45,745	45,745	20	20

CALIFORNIA COMMUNITY COLLEGES

Fiduciary Funds Group

Annual Financial and Budget Report

Z0 Fiduciary Funds Group -- Part 2

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2020-2021

Budget Year: 2021-2022

Fiduciary Funds Group

Description	Object Code	FUND: 74		FUND 75		FUND 76	
		FINANCIAL AID TRUST FUND	SCHOLARSHIP & LOAN TRUST FUND	INVESTMENT TRUST FUND			
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	18,921,602	18,897,000				
State Revenues	8600	5,189,348	6,100,000				
Local Revenues	8800						
Total Income		24,110,950	24,997,000	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		24,110,950	24,997,000	0	0	0	0
Other Financing Sources	8900			11,710	21,000	3,015,003	
Other Outgo	7000	24,116,172	24,997,000	9,528	21,000		
Net Increase/(Decrease) in Fund Balance		(5,222)	0	2,182	0	3,015,003	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	1,356,416	1,351,194	21,238	23,420	19,134,892	22,969,618
Prior Years Adjustments	9020					819,723	
Adjusted Beginning Balance	9030	1,356,416	1,351,194	21,238	23,420	19,954,615	
Ending Fund Balance, June 30		1,351,194	1,351,194	23,420	23,420	22,969,618	22,969,618

CALIFORNIA COMMUNITY COLLEGES

Fiduciary Funds Group

Annual Financial and Budget Report

Z0 Fiduciary Funds Group -- Part 3

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2020-2021

Budget Year: 2021-2022

Fiduciary Funds Group

Description	Object Code	FUNDED: 77		FUNDED: 79	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800				
Total Income		0	0	0	0
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	0	0
Excess/(Deficiency) of Revenues over Expenditures		0	0	0	0
Other Financing Sources	8900			47,006	47,000
Other Outgo	7000			32,994	60,915
Net Increase/(Decrease) in Fund Balance		0	0	14,012	(13,915)
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010			0	59,860
Prior Years Adjustments	9020				73,872
Adjusted Beginning Balance	9030	0	0	59,860	
Ending Fund Balance, June 30		0	0	73,872	59,957

CALIFORNIA COMMUNITY COLLEGES

Interfund Transfer Report

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2020-2021

District ID: 990

Name: VICTOR VALLEY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	3,420,276
42	REVENUE BOND CONSTRUCTION FUND	11	UNRESTRICTED SUBFUND	173
73	STUDENT BODY CENTER FEE TRUST FUND	11	UNRESTRICTED SUBFUND	165
33	CHILD DEVELOPMENT FUND	12	RESTRICTED SUBFUND	18,743
39	OTHER SPECIAL REVENUE FUND	41	CAPITAL OUTLAY PROJECTS FUND	215,482

CALIFORNIA COMMUNITY COLLEGES

Receipt and Expenditures of Lottery Proceeds

Annual Financial and Budget Report

Lottery Actual Report

SUPPLEMENTAL DATA

L10 GENERAL FUND

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Object Code	Unrestricted	Restricted Prop 20	Total	Instructional Materials Proposition 20	Support Activities (AC 7320)	Total	
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010							
Adjustments	9020							
Adjusted Beginning Balance	9030	0			0			
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		1,723,354		750,786			
		Instructional & Institutional Unrestricted			Instructional Materials Proposition 20		Total	
Expenditures	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000				0			0
Software	4100				47,293			47,293
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				389,683			389,683
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	436,976			436,976
Other Operating Expenses and Services	5000		1,723,354		275,586			1,998,940
Capital Outlay	6000							
Library Books	6300				38,224			38,224
Equipment	6400				0			0
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	38,224			38,224
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo		0	0	0	0			0
Total Expenditures		0	1,723,354	0	1,723,354	750,786		2,474,140
Ending Balance					0	0		0

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report

Details of Education Protection Account

For Actual Year: 2020-2021

District ID: 990

Name: VICTOR VALLEY

EPA Revenue 11,971,413

Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	11,971,413	0	0	11,971,413
TOTAL		11,971,413	0	0	11,971,413

For Actual Year: 2020-2021

Budget Year: 2021-2022

District ID: 990

Name: VICTOR VALLEY

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2020-21	6,300,859	2,949,132	9,249,991	N/A	N/A
2021-22	5,564,168	3,657,650	9,221,818	-28,173	-0.30%
2022-23	5,685,467	3,774,329	9,459,796	237,978	2.58%
2023-24	5,685,467	3,812,072	9,497,539	37,743	0.40%
2024-25	5,685,467	3,834,945	9,520,412	22,873	0.24%
2025-26	5,685,467	3,834,945	9,520,412		0.00%

Does the district have a plan to fund these expenses through 2025-26?

Yes

Explain Yes or No

The District has established a PARS trust to help offset the cost of STRS & PERS increases if necessary.