

ANNUAL FINANCIAL AND BUDGET REPORT
(Financial Report for Fiscal Year 2021-2022)
(Budget Report for Fiscal Year 2022-2023)

District: VICTOR VALLEY

District Code: 990

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

John Valden
District Chief Business Officer

10/10/22
Date

[Signature]
District Superintendent

10/10/22
Date

Contact: Marie Vidana- Barda
Director of Fiscal Services
(760) 245-4271 Ext: 2286 Marie.Vidana-Barda@vvc.edu

In accordance with the California Code of Regulations, title 5, section 58305(d): Each district shall submit a copy of its adopted annual financial and budget report to the Chancellor's Office on or before October 10th.

Please submit the report electronically to: fiscalstandards@ccccc.edu

For Actual Year 2021-2022

Budget Year 2022-2023

District ID: 990

Name: VICTOR VALLEY

	Object Code	Activity (ECSA)		Activity (ECSB)		Activity (ECSX)		Total
		Instructional Salary Cost AC 0100-5900 & AC 6110	ECS 84362 A	Total CEE AC 0100 - 6799	ECS 84362 B	Excluded Activities AC 6800 - 7390		
Instructional Salaries								
Contract or Regular	1100	10,000,080		10,000,080				10,000,080
Other	1300	11,448,420		11,485,880				11,485,880
Total Instructional Salaries		21,448,500		21,485,960		0		21,485,960
Non-Instructional Salaries								
Contract or Regular	1200			3,679,227		919,021		4,598,248
Other	1400			826,865				826,865
Total Non-Instructional Salaries		0		4,506,092		919,021		5,425,113
Total Academic Salaries		21,448,500		25,992,052		919,021		26,911,073
Classified Salaries								
Non-Instructional Salaries								
Regular Status	2100			8,107,988		1,406,968		9,514,956
Other	2300			462,677		63,250		525,927
Total Non-Instructional Salaries		0		8,570,665		1,470,218		10,040,883
Instructional Aides								
Regular Status	2200			1,326,711		1,537,337		1,537,337
Other	2400			167,020		184,712		184,712
Total Instructional Aides				1,493,731		1,722,049		1,722,049
Total Classified Salaries				1,493,731		1,470,218		11,762,932
Employee Benefits								
Supplies and Materials	3000			7,111,302		1,788,244		19,108,827
Other Operating Expenses	4000			674,523		9,677		684,200
Equipment Replacement	5000			47,754		818,870		7,917,051
	6420							0
Total Expenditures Prior to Exclusions				30,101,287		61,378,053		66,384,083

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 990

Name: VICTOR VALLEY

	TOP Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	Total
		ECS 84362 A Instructional Salary Cost	ECS 84362 B Total CEE	Excluded Activities	
Activities to Exclude		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	
Instructional Staff—Retirees' Benefits and Retirement Incentives	5900	479,657	479,657		479,657
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491		43,805		43,805
Noninstructional Staff—Retirees' Benefits and Retirement Incentives	6740		1,117,038		1,117,038
Objects to Exclude	Object Code				
Rents and Leases	5060		426,822	48,279	475,101
Lottery Expenditures					0
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				0
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		873,876		873,876

SUPPLEMENTAL DATA

The Current Expense of Education
S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 990

Name: VICTOR VALLEY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	Total
		Instructional Salary Cost AC 0100-5900 & AC 6110	Total CEE AC 0100 - 6799	Excluded Activities AC 6800 - 7390	
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				0
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		479,657	2,941,198	48,279	2,969,177
Total for ECS 84362, 50% Law		29,621,630	58,436,855	4,957,751	63,394,606
Percent of CEE (Instructional Salary Cost / Total CEE)		50.69%	100.00%		
50% of Current Expense of Education			29,218,428		
Nonexempted (Remaining) Deficiency from second preceding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		29,621,630	58,436,855	4,957,751	63,394,606
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		30,101,287	61,378,053	5,006,030	66,384,083
Capital Expenditures	6000	65,703	722,178	19,773	741,951
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		30,166,990	62,100,231	5,025,803	67,126,034

CALIFORNIA COMMUNITY COLLEGES
COMBINED BALANCE SHEET

Governmental Funds Group
10 General Fund — Combined
(Total Unrestricted and Restricted)

For Year Ended June 30, 2022

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	11		12		10
		General Fund Unrestricted	General Fund Restricted	General Fund Restricted	General Fund COMBINED	
ASSETS						
Cash, Investments, and Receivables	9100					
Cash:						
Awaiting Deposit and in Banks	9111				0	
In County Treasury	9112	29,701,549		20,547,546	50,249,095	
Cash With Fiscal Agents	9113				0	
Revolving Cash Accounts	9114	320,000			320,000	
Investments (at cost)	9120				0	
Accounts Receivable	9130	2,071,063		2,278,262	4,349,325	
Due from Other Funds	9140	9,095		129,871	138,966	
Inventories, Stores, and Prepaid Items	9200					
Inventories and Stores	9210				0	
Prepaid Items	9220	299			299	
TOTAL ASSETS		32,102,006		22,955,679	55,057,685	
LIABILITIES						
Current Liabilities and Deferred Revenue	9500					
Accounts Payable	9510	10,910,695		1,848,739	12,759,434	
Accrued Salaries and Wages Payable	9520	(719,217)		1,175,984	456,767	
Compensated Absences Payable Current	9530				0	
Due to Other Funds	9540	135		460,218	460,353	
Temporary Loans	9550				0	
Current Portion of Long-Term Debt	9560				0	
Deferred Revenues	9570		74,098	18,852,036	18,926,134	
TOTAL LIABILITIES		10,265,711		22,336,977	32,602,688	

CALIFORNIA COMMUNITY COLLEGES
COMBINED BALANCE SHEET

Governmental Funds Group
10 General Fund — Combined
(Total Unrestricted and Restricted)

For Year Ended June 30, 2022

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	11 General Fund Unrestricted	12 General Fund Restricted	10 General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790	21,836,295		21,836,295
Total Fund Balance		21,836,295	0	21,836,295
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753		618,702	618,702
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	618,702	618,702
Uncommitted Fund Balance	9790			0
TOTAL FUND EQUITY		21,836,295	618,702	22,454,997
TOTAL LIABILITIES AND FUND EQUITY		32,102,006	22,955,679	55,057,685

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

COMBINED BALANCE SHEET

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

For Year Ended June 30, 2022

District ID: 990

Name: VICTOR VALLEY

Description	(Object)	Governmental Funds Group		
		21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	10,086,984		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
TOTAL ASSETS		10,086,984	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

COMBINED BALANCE SHEET

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

For Year Ended June 30, 2022

District ID: 990 Name: VICTOR VALLEY

Description	(Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debt	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)				
Nonspendable Fund Balance	9750			
Restricted Fund Balance	9751			
Committed Fund Balance	9752			
Assigned Fund Balance	9753	10,086,984		
Total Designated Fund Balance	9754	10,086,984	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		10,086,984	0	0
TOTAL LIABILITIES AND FUND EQUITY		10,086,984	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

COMBINED BALANCE SHEET

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

For Year Ended June 30, 2022

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112						
Cash With Fiscal Agents	9113			772,091			1,527
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			1,607			3
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	773,698	0	0	19,887,849
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			22,711			
Accrued Salaries and Wages Payable	9520			579			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						9,279,271
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560			4,387			
Deferred Revenues	9570			27,677			
TOTAL LIABILITIES		0	0	27,677	0	0	9,279,271

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

COMBINED BALANCE SHEET

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

For Year Ended June 30, 2022

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	10,608,578
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	10,608,578
Total Designated Fund Balance		0	0	746,021	0	0	0
Uncommitted Fund Balance	9790	0	0	746,021	0	0	10,608,578
TOTAL FUND EQUITY		0	0	773,698	0	0	19,887,849
TOTAL LIABILITIES AND FUND EQUITY		0	0	773,698	0	0	19,887,849

COMBINED BALANCE SHEET

41 Capital Outlay Projects Fund
42 Revenue Bond Construction Fund

For Year Ended June 30, 2022

District ID: 990

Name: VICTOR VALLEY

ASSETS	Description	CA (Object)	Governmental Funds Group		
			41 Capital Outlay Projects Fund	42 Revenue Bond Construction Fund	43 General Obligation Bond Fund
Cash, Investments, and Receivables		9100			
Cash:					
Awaiting Deposit and in Banks		9111			
In County Treasury		9112	1,366,468	29,898,943	
Cash With Fiscal Agents		9113			
Revolving Cash Accounts		9114			
Investments (at cost)		9120			
Accounts Receivable		9130	17,620	64,092	
Due from Other Funds		9140	9,552,999		
Inventories, Stores, and Prepaid Items		9200			
Inventories and Stores		9210			
Prepaid Items		9220			
TOTAL ASSETS			10,937,087	29,963,035	0
LIABILITIES					
Current Liabilities and Deferred Revenue		9500			
Accounts Payable		9510	1,846,405	41,773	
Accrued Salaries and Wages Payable		9520			
Compensated Absences Payable Current		9530			
Due to Other Funds		9540		438	
Temporary Loans		9550			
Current Portion of Long-Term Debt		9560			
Deferred Revenues		9570			
TOTAL LIABILITIES			1,846,405	42,211	0

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report

Governmental Funds Group
40 Capital Projects Funds:

- 41 Capital Outlay Projects Fund**
- 42 Revenue Bond Construction Fund**

For Year Ended June 30, 2022

District ID: 990 Name: VICTOR VALLEY

COMBINED BALANCE SHEET

Description	CA (Object)	41 Capital Outlay Projects Fund	42 Revenue Bond Construction Fund	43 General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754		29,920,824	
Unassigned	9790			
Total Fund Balance			29,920,824	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753	9,090,682		
Assigned Fund Balance	9754			
Total Designated Fund Balance		9,090,682		0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		9,090,682	29,920,824	0
TOTAL LIABILITIES AND FUND EQUITY		10,937,087	29,963,035	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2022

District ID: 990

Name: VICTOR VALLEY

ASSETS	Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
Cash, Investments, and Receivables		9100				
Cash:						
	Awaiting Deposit and In Banks	9111				39,833
	In County Treasury	9112				
	Cash With Fiscal Agents	9113				
	Revolving Cash Accounts	9114	3,750			1,000
	Investments (at cost)	9120	800,969			860,205
	Accounts Receivable	9130	619,950			52,794
	Due from Other Funds	9140				
	Inventories, Stores, and Prepaid Items	9200				
	Inventories and Stores	9210		983,099		
	Prepaid Items	9220				
Fixed Assets		9300				
	Sites	9310				
	Site Improvements	9320				
	Accumulated Depreciation Site Improvements	9321				
	Buildings	9330				
	Accumulated Depreciation Buildings	9331				
	Library Books	9340				
	Equipment	9350				
	Accumulated Depreciation Equipment	9351				
	Work in Progress	9360				
Total Fixed Assets			0		0	0
TOTAL ASSETS			2,597,958	0	0	953,832

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

Enterprise Funds:

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2022

District ID: 990

Name: VICTOR VALLEY

Description	(Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	145,439			183,809
Accrued Salaries and Wages Payable	9520	(143,620)			
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550	33,535			
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570	14,778			
Total Current Liabilities and Deferred Revenue		50,132		0	183,809
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670	0		0	0
Total Long-Term Liabilities		0		0	0
TOTAL LIABILITIES	968	50,132		0	183,809

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

Enterprise Funds:

51 Bookstore Fund 50 Enterprise Funds: 53 Farm Operations Fund
 52 Cafeteria Fund 59 Other Enterprise Fund

For Year Ended June 30, 2022

District ID: 990

Name: VICTOR VALLEY

FUND EQUITY	Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
Fund Balance Reserved		9710				
NonCash Assets		9711				
Amounts Restricted by Law for Specific Purposes		9712				
Reserve for Encumbrances Credit		9713				
Reserve for Encumbrances Debit		9714				
Reserve for Debt Services		9715				
Assigned/Committed		9754				
Unassigned		9790	2,547,826			770,023
Total Reserved Fund Balance			2,547,826	0	0	770,023
Fund Balance (GASB 54)		9750				
Nonspendable Fund Balance		9751				
Restricted Fund Balance		9752				
Committed Fund Balance		9753				
Assigned Fund Balance		9754				
Total Designated Fund Balance			0	0	0	0
Uncommitted(Unrestricted) Fund Balance		9790				
Other Equity		9800				
Contributed Capital		9810				
Retained Earnings		9850				
Investment in General Fixed Assets		9890				
TOTAL FUND EQUITY			2,547,826	0	0	770,023
TOTAL LIABILITIES AND FUND EQUITY			2,597,958	0	0	953,832

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report

Proprietary Funds Group
60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 990

Name: VICTOR VALLEY

ASSETS	Description	CA	61	69
		(Object)	Self-Insurance Fund	Other Internal Service Fund
Cash, Investments, and Receivables		9100		
Cash:				
Awaiting Deposit and in Banks		9111		
In County Treasury		9112	653,987	45,693
Cash With Fiscal Agents		9113		
Revolving Cash Accounts		9114	20,000	
Investments (at cost)		9120		
Accounts Receivable		9130	1,235	97
Due from Other Funds		9140		
Student Loans Receivable		9150		
Inventories, Stores, and Prepaid Items		9200		
Inventories and Stores		9210		
Prepaid Items		9220		
Fixed Assets		9300		
Sites		9310		
Site Improvements		9320		
Accumulated Depreciation Site Improvements		9321		
Buildings		9330		
Accumulated Depreciation Buildings		9331		
Library Books		9340		
Equipment		9350		
Accumulated Depreciation Equipment		9351		
Work in Progress		9360		
Total Fixed Assets			0	0
TOTAL ASSETS			675,222	45,790

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	18,405	
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		18,405	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	18,405	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754	656,817	
Unassigned	9790		
Total Reserved Fund Balance		656,817	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		45,790
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	45,790
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		656,817	45,790
TOTAL LIABILITIES AND FUND EQUITY		675,222	45,790

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 990

Name: VICTOR VALLEY

ASSETS	Description	(Object)	Trust Funds											
			71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund				
Cash, Investments, and Receivables		9100												
Cash:														
Awaiting Deposit and in Banks		9111	51,105				284,616							
In County Treasury		9112			1,330									
Cash With Fiscal Agents		9113	500					21,238						74,598
Revolving Cash Accounts		9114												
Investments (at cost)		9120	399,865							13,356,807				
Accounts Receivable		9130	366		253									5,402
Due from Other Funds		9140												
Student Loans Receivable		9150												
Inventories, Stores, and Prepaid Items		9200												
Inventories and Stores		9210												
Prepaid Items		9220												
Fixed Assets		9300												
Sites		9310												
Site Improvements		9320												
Accumulated Depreciation Site Improvements		9321												
Buildings		9330												
Accumulated Depreciation Buildings		9331												
Library Books		9340												
Equipment		9350												
Accumulated Depreciation Equipment		9351												
Work in Progress		9360												
Total Fixed Assets			0	0	0	0	0	0	0	0	0	0	0	0
TOTAL ASSETS			451,836	0	1,583	284,616	21,238	13,356,807	0	0	0	0	80,000	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 990

Name: VICTOR VALLEY

Description	(Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	38,525			291,127				
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540			1,563					5,402
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570								
Total Current Liabilities and Deferred Revenue		38,525	0	1,563	291,127	0	0	0	5,402
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	38,525	0	1,563	291,127	0	0	0	5,402

COMBINED BALANCE SHEET

For Year Ended June 30, 2022

District ID: 990

Name: VICTOR VALLEY

Description	(Object)	Trust Funds							Other Trust Fund
		71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754	413,311		20	(6,511)	21,238			74,598
Unassigned	9790								
Total Reserved Fund Balance		413,311	0	20	(6,511)	21,238	0		74,598
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753					13,356,807			
Assigned Fund Balance	9754								
Total Designated Fund Balance		0	0	0	0	0	13,356,807	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		413,311	0	20	(6,511)	21,238	13,356,807	0	74,598
TOTAL LIABILITIES AND FUND EQUITY		451,836	0	1,583	284,616	21,238	13,356,807	0	80,000

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Details of General Fund Revenue

For Actual Year 2021-2022

District ID: 990

Name: VICTOR VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		335,347	335,347
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		107,341	107,341
Student Financial Aid	8150		44,891	44,891
Veterans Education	8160		750	750
Vocational and Technical Education Act (VATEA)	8170		914,101	914,101
Other Federal Revenues	8190		8,879,505	8,879,505
Total Federal Revenues	8100	0	10,281,935	10,281,935
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	30,888,696		30,888,696
Other General Apportionment	8613	169,705		169,705
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		1,648,298	1,648,298
Disabled Students Programs and Services(DSPS)	8623		599,253	599,253
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		545,265	545,265
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		6,836,403	6,836,403

CALIFORNIA COMMUNITY COLLEGES

Details of General Fund Revenue

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year 2021-2022

District ID: 990

Name: VICTOR VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
EPA Proceeds	8630	20,547,206		20,547,206
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652			0
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	109,316		109,316
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	873,876	304,878	1,178,754
State Mandated Costs	8685	267,808		267,808
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	2,376,656	7,108,672	9,485,328
Total State Revenues	8600	55,233,263	17,042,769	72,276,032

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Details of General Fund Revenue

For Actual Year 2021-2022 District ID: 990 Name: VICTOR VALLEY

Description	Object Code	Fund		Fund \$10 Total General Fund Actual
		\$11	\$12	
		Unrestricted Actual	Restricted Actual	
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	14,631,531		14,631,531
Tax Allocation, Supplemental Roll	8812	523,207		523,207
Tax Allocation, Unsecured Roll	8813	652,344		652,344
Prior Years Taxes	8816	194,261		194,261
Education Revenues Augmentation Fund (ERAF)	8817	(3,838,274)		(3,838,274)
Redevelopment Agency Funds - Pass Through	8818	208,066		208,066
Redevelopment Agency Funds - Residual	8819	4,313,305		4,313,305
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			0
Contract Instructional Services	8831		153,915	153,915
Other Contract Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850	150,882	887	151,769
Interest and Investment Income	8860	660,698	311,832	972,530
Student Fees and Charges	8870			0
Community Services Classes	8872		61,054	61,054
Dormitory	8873			0
Enrollment	8874	2,366,702		2,366,702
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEEFF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876			0
Instructional Materials Fees and Sales of Materials	8877		529,811	529,811
Insurance	8878			0
Student Records	8879	75,350		75,350
Nonresident Tuition	8880	(94,166)		(94,166)
Parking Services and Public Transportation	8881		628,041	628,041
Other Student Fees and Charges	8885		94,946	94,946
Other Local Revenues	8890	505,112	333,281	838,393
Total Local Revenues	8800	20,349,018	2,113,767	22,462,785
Total Revenues		75,582,281	29,438,471	105,020,752

CALIFORNIA COMMUNITY COLLEGES

Details of General Fund Revenue

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year 2021-2022

District ID: 990

Name: VICTOR VALLEY

Description	Object Code	Fund S11		Fund S12		Fund S10 Total	
		Unrestricted Actual	Restricted Actual	General Fund Actual			
Other Financing Sources	8900						
Proceeds of General Fixed Assets	8910					0	
Proceeds of Long-Term Debt	8940					0	
Incoming Transfers - (8970/8981/8982/8983)	898#			1,948,201		1,948,201	
Total Other Financing Sources	8900	0		1,948,201		1,948,201	
Total Revenues and Other Financing Sources		75,582,281		31,386,672		106,968,953	

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Expend by Instructional Activity
\$10 General Fund - Combined
(Total Unrestricted and Restricted)

For Actual Year 2021-2022 Budget Year: 2022-2023

District ID: 990 Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100	390,355	111,708	50,912	18,524		571,499
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	2,319,737	97,802	86,786	54,218		2,558,543
Business and Management	0500	1,203,207	132,443	113,240	99,823		1,548,713
Communications	0600						0
Computer and Information Science	0700	736,350	19,829	1,895	1,861		759,935
Education	0800	1,835,125	36,789	256,324	14,784		2,143,022
Engineering and Related Industrial Technology	0900	3,039,853	339,097	542,174	738,831		4,659,955
Fire and Applied Arts	1000	2,273,191	60,078	47,254	60,935		2,441,458
Foreign language	1100	213,104	16,744	1			229,849
Health	1200	4,466,977	361,653	579,543	347,961		5,756,134
Consumer Education And Home Economics	1300	983,442	38,871	108,016	119,977		1,250,306
Law	1400						0
Humanities(Letters)	1500	3,529,826	128,555	307	22,362		3,681,050
Library Science	1600						0
Mathematics	1700	2,323,240	43,212	2,990			2,369,442
Military Studies	1800						0
Physical Sciences	1900	1,324,359	109,754	17,582			1,451,695
Psychology	2000	705,917	43,210	335			749,462
Public Affairs and Services	2100	1,199,887	187,756	503,075	87,739		1,978,457
Social Sciences	2200	2,353,538	142,126	29,901			2,525,565
Commercial Services	3000			13,201	155,566		168,767
Interdisciplinary Studies	4900	1,199,097	153,212	2,486	52,222		1,407,017
Instruc Staff-Retirees' Brnts & Retire Incents	5900	2,363,541	1,119,807				3,483,348
Sub-Total Instructional Activities		32,460,746	3,142,646	2,356,022	1,774,803		39,734,217
Total Expenditures for GF Activities*		33,149,254	35,065,663	25,977,238	3,799,096		97,991,251

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		1,156,055	95,744			1,251,809
Course and Curriculum Development	6020		745,834	7,106			752,940
Academic / Faculty Senate	6030		385,457	2,785			388,242
Other Instructional Administration & Governance	6090	4	2,168,609	381,612	112,043		2,662,268
Total Instructional Admin. & Governance		4	4,455,965	487,247	112,043	0	5,055,259
Instructional Support Services	6100						
Learning Center	6110			10,254			10,254
Library	6120	1,111	869,719	151,138	66,182		1,088,150
Media	6130						0
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150			834			834
Other Instructional Support Services	6190		76,868				77,702
Total Instructional Support Services		1,111	946,587	162,226	66,182	0	1,176,106
Admissions and Records	6200		945,939	387,098	94,521		1,427,558
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		2,173,331	22,682	3,454		2,199,467
Matriculation and Student Assessment	6320	160,537	2,324,972	661,887	62,499		3,209,895
Transfer Programs	6330		77,335				77,335
Career Guidance	6340		47,763				47,763
Other Student Counseling and Guidance	6390						0
Total Student Counseling and Guidance		160,537	4,623,401	684,569	65,953	0	5,534,460

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report

Expend by Non-Instructional Activity
\$10 General Fund - Combined
(Total Unrestricted and Restricted)

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410		440,625	100,176	4,464		545,265
Disabled Student Programs and Services (DSPS)	6420	94,176	778,424	32,036	306		904,942
Extended Opportunity Programs and Services (EOPS)	6430	272,618	1,090,708	633,083			1,996,409
Health Services	6440						0
Student Personnel Administration	6450		889,726	143,411	2,060		1,035,197
Financial Aid Administration	6460		1,605,022	2,987,573			4,592,595
Job Placement Services	6470	475	509,888	2,180,964	14,726		2,706,053
Veterans Services	6480		107,122	134,012			241,134
Miscellaneous Student Services	6490		173,534	426,993	2,044		602,571
Total Other Student Services			367,269	5,595,049	23,600	0	12,624,166
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		978,182	245,901	661,043		1,885,126
Custodial Services	6530		1,282,657	84,475			1,367,132
Grounds Maintenance and Repairs	6550		357,145	31,902			389,047
Utilities	6570			2,166,715			2,166,715
Other Operations and Maintenance of Plant	6590			90,710			90,710
Total Operation and Maintenance of Plant	6500			2,619,703	661,043	0	5,898,730
Planning, Policymaking and Coordinations	6600		(7)	1,047,365			3,179,131

* California Work Opportunity and Responsibility to Kids (CalWORKS).

CALIFORNIA COMMUNITY COLLEGES

Expend by Non-Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year 2021-2022

Budget Year 2022-2023

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		661,507	19,216	34,406		715,129
Fiscal Operations	6720		2,746,360	7,520,114	267,679		10,534,153
Human Resources Management	6730		2,064,066	652,653	2,662		2,719,381
Noninstruct Staff Retirees' Benefits & Retirement *	6740		831,692				831,692
Staff Development	6750			3,752			3,752
Staff Diversity	6760		12,403	46,144	8,064		66,611
Logistical Services	6770		1,011,097	660,057	603,093		2,274,247
Management Information Systems	6780		1,999,411	2,249,941	(30,449)		4,218,903
Other General Institutional Support Services	6790						0
Total General Institutional Support Services	6700	0	9,326,536	11,151,877	885,455	0	21,363,868
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820						0
Community Use of Facilities	6830		148,510	11,236	15,269		175,015
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
Total Community Services	6800	0	148,510	11,236	15,269	0	175,015

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report

Expend by Non-Instructional Activity
S10 General Fund - Combined
 (Total Unrestricted and Restricted)

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920			298			298
Farm Operations	6930						0
Food Services	6940						0
Parking	6950		565,235	63,811	2,219		631,265
Student and Co-Curricular Activities	6960		309,658	95,899	4,504		410,061
Student Housing	6970						0
Other Ancillary Services	6990			46,250			46,250
Total Ancillary Services	6900	0	874,893	206,258	6,723	0	1,087,874
Auxiliary Operations	7000						
Contract Education	7010	159,594	256,380	225,389	93,504		734,867
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	159,594	256,380	225,389	93,504	0	734,867

CALIFORNIA COMMUNITY COLLEGES

Expend by Non-Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year 2021-2022

Budget Year: 2022-2023

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100						0
Long-Term Debt and Other Financing	7200						0
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						0
Transfers	7310						0
Student Aid	7320						0
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	0	0
Sub-Total Non-Instructional Activities		688,508	31,923,017	23,621,216	2,024,293		58,257,034
Total Expenditures General Fund: activities *		33,149,254	35,065,663	25,977,238	3,799,096		97,991,251

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: VICTOR VALLEY

I.	2022-2023 Appropriations Limit:			
A.	2021-2022 Appropriations Limit:			\$110,346,597
B.	2022-2023 Price Factor:	1.0755		
C.	Population factor:			
	1. 2020-2021 Second Period Actual FTES	7,675.83		
	2. 2021-2022 Second Period Actual FTES	8,124.43		
	3. 2021-2022 Population change factor (C2/C1)	1.0584		
D.	2021-2022 Limit adjusted by inflation and population factors (A * B * C.3)			\$125,608,547
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$125,608,547
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2022-2023 Appropriations Limit (D + E.3 - F.3)			\$125,608,547
II.	2022-2023 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			59,279,500
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			2,376,656
C.	Local Property taxes			16,793,756
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			209,178
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2022-2023 Appropriations Subject to Limit			\$78,659,090

For Actual Year 2021-2022

Budget Year 2022-2023

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND	RESTRICTED SUBFUND	UNRESTRICTED SUBFUND	RESTRICTED SUBFUND	TOTAL	TOTAL
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100		0	10,281,935	27,059,632	10,281,935	27,059,632
State Revenues	8600	55,233,263	83,183,655	17,042,769	44,676,814	72,276,032	127,860,469
Local Revenues	8800	20,349,018	1,194,875	2,113,767	5,857,038	22,462,785	7,051,913
Total Revenues		75,582,281	84,378,530	29,438,471	77,593,484	105,020,752	161,972,014
EXPENDITURES:							
Academic Salaries	1000	26,617,181	31,011,964	4,187,912	4,349,207	30,805,093	35,361,171
Classified Salaries	2000	11,799,895	17,570,480	3,519,436	6,325,932	15,319,331	23,896,412
Employee Benefits	3000	19,108,824	22,974,791	2,981,669	3,590,461	22,090,493	26,565,252
Supplies and Materials	4000	684,199	742,357	2,107,515	4,584,017	2,791,714	5,326,374
Other Operating Expenses and Services	5000	7,942,251	10,451,923	15,243,273	18,012,139	23,185,524	28,464,062
Capital Outlay	6000	741,951	816,145	3,057,145	4,528,232	3,799,096	5,344,377
Total Expenditures		66,894,301	83,567,660	31,096,950	41,389,988	97,991,251	124,957,648
Excess ((Deficiency) of Revenues over Expenditures		8,687,980	810,870	(1,658,479)	36,203,496	7,029,501	37,014,366
Other Financing Sources	8900		0	1,948,201	2,075,917	1,948,201	2,075,917
Other Outgo	7000		810,870		38,303,354		39,114,224
Net Increase/(Decrease) in Fund Balance		8,687,980	0	289,722	(23,941)	8,977,702	(23,941)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	13,148,315	21,836,295	328,981	618,703	13,477,296	22,454,998
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	13,148,315	21,836,295	328,981	618,703	13,477,296	22,454,998
Ending Fund Balance, June 30		21,836,295	21,836,295	618,703	594,762	22,454,998	22,431,057

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

20 Debt service Funds

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2021-2022

Budget Year: 2022-2023

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21 BOND INTEREST AND REDEMPTION FUND		Fund: 22 REVENUE BOND INTEREST AND REDEMPTION FUND		Fund: 29 OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	9,645,886	10,592,595				
Total Revenues		9,645,886	10,592,595	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983	14,878	17,630				
Total Other Financing Sources		14,878	17,630	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	4,630,427	4,695,165				
Debt Interest and Other Service Charges	7120	5,833,502	5,915,060				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	10,463,929	10,610,225	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(10,449,051)	(10,592,595)	0	0	0	0
Net Increase/Decrease in Fund Balance		(803,165)	0	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	10,890,147	10,086,982		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	10,890,147		0		0	
Ending Fund Balance, June 30		10,086,982	10,086,982	0	0	0	0

For Actual Year 2021-2022

Budget Year: 2022-2023

Special Revenue Funds

Description	Object Code	FUND: 31 BOOKSTORE FUND		FUND 32 CAFETERIA FUND		FUND 33 CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600			192,804		1,443,367	
Local Revenues	8800			231,276		12,500	
Total Income		0	0	0	0	424,080	1,455,867
Expenditures							
Academic Salaries	1000					149,665	371,200
Classified Salaries	2000					48,026	213,725
Employee Benefits	3000					102,329	242,805
Supplies and Materials	4000					4,381	297,200
Other Operating Expenses and Services	5000					678	241,476
Capital Outlay	6000					3,753	
Total Expenditures		0	0	0	0	308,832	1,366,406
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	115,248	89,461
Other Financing Sources	8900						
Other Outgo	7000						89,461
Net Increase/(Decrease) in Fund Balance		0	0	0	0	115,248	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010			0		630,773	746,021
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0	0	0	0	630,773	
Ending Fund Balance, June 30		0	0	0	0	746,021	746,021

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2021-2022

Budget Year: 2022-2023

Special Revenue Funds

Description	Object Code	FUND: 34 FARM OPERATION FUND		FUND 35 REVENUE BOND PROJECT FUND		FUND 39 OTHER SPECIAL REVENUE FUND		
		Actual	Budget	Actual	Budget	Actual	Budget	
REVENUES:								
Federal Revenues	8100							
State Revenues	8600							
Local Revenues	8800							
Total Income		0	0	0	0	0	0	0
Expenditures								
Academic Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies and Materials	4000					8,916		
Other Operating Expenses and Services	5000					1,440,346		
Capital Outlay	6000					7,830,009		
Total Expenditures		0	0	0	0	9,279,271		0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	(9,279,271)		0
Other Financing Sources								
Other Outgo	7000							
Net Increase/(Decrease) in Fund Balance		0	0	0	0	(7,823,216)		1,483,707
Beginning Fund Balance:								
Net Beginning Balance, July 1	9010			0				18,431,794
Prior Years Adjustments	9020							
Adjusted Beginning Balance	9030	0	0	0	0			18,431,794
Ending Fund Balance, June 30		0	0	0	0			10,608,578
								12,092,285

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year 2021-2022

Budget Year: 2022-2023

Capital Projects Funds

Description	Object Code	FUND: 41		FUND 42		FUND 43	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	10,301	50,000				
Other Operating Expenses and Services	5000	1,150,155	3,195,000	1,075,144	30,000,000		
Capital Outlay	6000	966,373	7,095,000				
Total Expenditures		2,126,829	10,340,000	1,075,144	30,000,000	0	0
Excess /(Deficiency) of Revenues over Expenditures		(2,126,829)	(10,340,000)	(1,075,144)	(30,000,000)	0	0
Other Financing Sources							
Other Outgo	8900		2,701,974	2,756,013	672,830	686,287	
	7000		830,000				
Net Increase/(Decrease) in Fund Balance		575,145	(8,413,987)	(402,314)	(29,313,713)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	8,515,537	9,090,682	30,323,138	29,920,824		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	8,515,537		30,323,138		0	
Ending Fund Balance, June 30		9,090,682	676,695	29,920,824	607,111	0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds Group -- Part 1

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year 2021-2022

Budget Year: 2022-2023

Enterprise Funds

Description	Object Code	FUND: 51 BOOKSTORE FUND		FUND 52 CAFETERIA FUND		FUND 53 FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900	2,757,704	2,349,610				
Total Income		2,757,704	2,349,610	0	0	0	0
Cost of Sales	5890	2,025,553	1,610,815				
Gross Profit or Loss		732,151	738,795	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	387,200	356,000				
Employee Benefits	3000	213,526	218,207				
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	29,872	164,588				
Capital Outlay	6000						
Total Expenditures		630,598	738,795	0	0	0	0
Net Profit or Loss		101,553	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		101,553	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	2,449,333	2,547,826	0	0		0
Prior Years Adjustments	9020	(3,060)					
Adjusted Beginning Balance	9030	2,446,273		0			0
Ending Fund Balance, June 30		2,547,826	2,547,826	0	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds Group – Part 2

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year 2021-2022

Budget Year: 2022-2023

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900	313,078	360,417				
Total Income		313,078	360,417				
Cost of Sales	5890						
Gross Profit or Loss		313,078	360,417				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	196,155	233,200				
Employee Benefits	3000	99,026	110,000				
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	12,016	17,217				
Capital Outlay	6000						
Total Expenditures		307,197	360,417				
Net Profit or Loss		5,881	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		5,881	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	764,142	770,023				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	764,142					
Ending Fund Balance, June 30		770,023	770,023				

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Enterprise Funds Group

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2021-2022

Budget Year: 2022-2023

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69	
		Actual	Budget	Actual	Budget
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND	
REVENUES:					
Local Revenues	8800			1,019	123,326
Other Financing Sources	8900	110,526	38,081		
Total Income		110,526	38,081	1,019	123,326
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000	88,294	55,000		
Capital Outlay	6000				
Total Expenditures		88,294	55,000	0	0
Net Profit or Loss		22,232	(16,919)	1,019	123,326
Other Outgo	7000				123,620
Net Increase/(Decrease) in Fund Balance		22,232	(16,919)	1,019	(294)
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010	634,585	656,817	44,771	45,790
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	634,585		44,771	
Ending Fund Balance, June 30		656,817	639,898	45,790	45,496

CALIFORNIA COMMUNITY COLLEGES

Fiduciary Funds Group

Annual Financial and Budget Report

70 Fiduciary Funds Group – Part 1

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year 2021-2022

Budget Year: 2022-2023

Fiduciary Funds Group

Description	Object Code	FUND: 71		FUND 72		FUND 73	
		ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	BODY CENTER FEE TRUST FUND	Budget	Actual	Budget
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800			52,786		100,784	123,326
Total Income		0	0	52,786	0	100,784	123,326
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	251,077	291,000				
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		251,077	291,000	0	0	0	0
Excess (Deficiency) of Revenues over Expenditures		(251,077)	(291,000)	52,786	0	100,784	123,326
Other Financing Sources		8900	243,462	241,000			
Other Outgo		7000			52,786	100,784	123,620
Net Increase/(Decrease) in Fund Balance			(7,615)	(50,000)	0	0	(294)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		420,924	413,309		20	20
Prior Years Adjustments	9020				(45,745)		
Adjusted Beginning Balance	9030		420,924		0	20	
Ending Fund Balance, June 30			413,309	363,309	0	20	(274)

CALIFORNIA COMMUNITY COLLEGES

Fiduciary Funds Group

Annual Financial and Budget Report

70 Fiduciary Funds Group – Part 2

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year 2021-2022

Budget Year: 2022-2023

Fiduciary Funds Group

Description	Object Code	FUND: 74		FUND 75		FUND 76	
		FINANCIAL AID TRUST FUND Actual	Budget	SCHOLARSHIP & LOAN TRUST FUND Actual	Budget	INVESTMENT TRUST FUND Actual	Budget
REVENUES:							
Federal Revenues	8100	17,753,180	19,750,000				
State Revenues	8600	5,605,119	5,075,000				
Local Revenues	8800						
Total Income		23,358,299	24,825,000	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		23,358,299	24,825,000	0	0	0	0
Other Financing Sources	8900					(3,094,264)	
Other Outgo	7000	23,354,654	24,825,000				
Net Increase/(Decrease) in Fund Balance		3,645	0	0	0	(3,094,264)	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	1,351,194	(6,511)	23,420	21,238	22,969,618	13,356,807
Prior Years Adjustments	9020	(1,361,350)		(2,182)		(6,518,547)	
Adjusted Beginning Balance	9030	(10,156)	(6,511)	21,238		16,451,071	
Ending Fund Balance, June 30		(6,511)	(6,511)	21,238	21,238	13,356,807	13,356,807

CALIFORNIA COMMUNITY COLLEGES

Fiduciary Funds Group

Annual Financial and Budget Report

70 Fiduciary Funds Group – Part 3

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year 2021-2022

Budget Year: 2022-2023

Fiduciary Funds Group

Description	Object Code	FUND: 77		FUND 79	
		DEFERRED COMPENSATION TRUST FUND Actual	Budget	OTHER TRUST FUNDS Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800				
Total Income		0	0	0	0
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0
Other Financing Sources	8900				74,598
Other Outgo	7000			3,467	74,598
Net Increase/(Decrease) in Fund Balance		0	0	(3,467)	0
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	73,872	74,598
Prior Years Adjustments	9020			4,193	
Adjusted Beginning Balance	9030	0	0	78,065	
Ending Fund Balance, June 30		0	0	74,598	74,598

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2021-2022

Interfund Transfer Report

District ID: 990

Name: VICTOR VALLEY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	2,627,705
61	SELF-INSURANCE FUND	11	UNRESTRICTED SUBFUND	48,000
73	STUDENT BODY CENTER FEE TRUST FUND	11	UNRESTRICTED SUBFUND	506
41	CAPITAL OUTLAY PROJECTS FUND	12	RESTRICTED SUBFUND	119,977
73	STUDENT BODY CENTER FEE TRUST FUND	12	RESTRICTED SUBFUND	92,279
11	UNRESTRICTED SUBFUND	33	CHILD DEVELOPMENT FUND	31
11	UNRESTRICTED SUBFUND	42	REVENUE BOND CONSTRUCTION FUND	672

CALIFORNIA COMMUNITY COLLEGES

Receipt and Expenditures of Lottery Proceeds

Annual Financial and Budget Report

Lottery Actual Report

SUPPLEMENTAL DATA

L10 GENERAL FUND

For Actual Year 2021-2022

Budget Year: 2022-2023

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Object Code	Unrestricted	Restricted Prop 20	Total				
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010	0	0	0				
Adjustments	9020	0	0	0				
Adjusted Beginning Balance	9030	0	0	0				
Actual Fiscal Year Data								
State Lottery Proceeds:	8681	873,876	304,878	1,178,754				
		Instructional & Institutional Unrestricted	Instructional Materials Proposition 20	Total				
Expenditures	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	Total
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000				0			0
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	153,236		153,236
Noninstructional Supplies & Mtrls	4400				0	52,500		52,500
Total Supplies and Materials		0	0	0	0	205,736		205,736
Other Operating Expenses and Services	5000		873,876		873,876	92,574		966,450
Capital Outlay	6000							
Library Books	6300				0	6,568		6,568
Equipment	6400				0			0
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	6,568		6,568
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo		0	0	0	0	0	0	0
Total Expenditures		0	873,876	0	873,876	304,878		1,178,754
Ending Balance					0	0		0

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 990

Name: VICTOR VALLEY

Receipt and Expenditures of Lottery Proceeds
Lottery Budget Report
L10 GENERAL FUND

Activity Classification	Object Code	Unrestricted			Restricted Prop 20		Total	
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional Materials Proposition 20 (AC 0100-4900)		Support Activities (AC 7320)
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0				0	
Adjustments	9020		0				0	
Adjusted Beginning Balance	9030		0				0	
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		1,391,416			548,382		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
Expenditures	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional Materials Proposition 20 (AC 0100-4900)	Support Activities (AC 7320)	Total
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	548,382		548,382
Noninstructional Supplies & Mths	4400				0			0
Total Supplies and Materials		0	0	0	0	548,382		548,382
Other Operating Expenses and Services	5000		1,391,416		1,391,416			1,391,416
Capital Outlay	6000							
Library Books	6300				0			0
Equipment	6400				0			0
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	0	0	0
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000		0		0			0
Total Expenditures		0	1,391,416	0	1,391,416	548,382		1,939,798
Ending Balance					0	0		

**CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report**

Details of Education Protection Account

For Actual Year 2021-2022

District ID: 990

Name: VICTOR VALLEY

EPA Revenue 20,547,206

Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
TOTAL					

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report

Pension Costs

For Actual Year: 2021-2022

Budget Year: 2022-2023

District ID: 990

Name: VICTOR VALLEY

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2021-22	6,670,032	3,142,161	9,812,193	N/A	N/A
2022-23	5,123,978	3,622,417	8,746,395	-1,065,798	-10.86%
2023-24	5,252,077	3,966,169	9,218,246	471,851	5.39%
2024-25	5,383,379	4,155,330	9,538,709	320,463	3.48%
2025-26	5,708,637	4,693,592	10,402,229	863,520	9.05%
2026-27	6,049,754	5,256,169	11,305,923	903,694	8.69%

Does the district have a plan to fund these expenses through 2026-27?

Yes

Explain Yes or No

The District has established a PARS trust to help offset the cost of STRS & PERS increases if necessary.