

California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT
(Financial Report for Fiscal Year 2022-2023)
(Budget Report for Fiscal Year 2023-2024)

District: VICTOR VALLEY

District Code: 990

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

Chief Business Officer: John Nahlen

Electronic Certification Date: Wednesday, May 01, 2024

Contact: Marie Vidana- Director of Fiscal Services
Barda
(760) 245-4271 Ext: 2286 Marie.Vidana-Barda@vvc.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 990

Name: VICTOR VALLEY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	10,028,946	10,028,946		10,028,946
Other	1300	13,619,582	13,651,151	132,450	13,783,601
Total Instructional Salaries		23,648,528	23,680,097	132,450	23,812,547
Non-Instructional Salaries					
Contract or Regular	1200		4,242,459	60,900	4,303,359
Other	1400		717,661	3,375	721,036
Total Non-Instructional Salaries		0	4,960,120	64,275	5,024,395
Total Academic Salaries		23,648,528	28,640,217	196,725	28,836,942
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		9,381,441	435,511	9,816,952
Other	2300		692,855	14,874	707,729
Total Non-Instructional Salaries		0	10,074,296	450,385	10,524,681
Instructional Aides					
Regular Status	2200	1,201,328	1,478,782		1,478,782
Other	2400	64,387	64,387	112,430	176,817
Total Instructional Aides		1,265,715	1,543,169	112,430	1,655,599
Total Classified Salaries		1,265,715	11,617,465	562,815	12,180,280
Employee Benefits	3000	7,864,364	19,702,248	276,494	19,978,742
Supplies and Materials	4000		388,018	20,801	408,819
Other Operating Expenses	5000	19,507	8,354,375	308,116	8,662,491
Equipment Replacement	6420			7,710	7,710
Total Expenditures Prior to Exclusions		32,798,114	68,702,323	1,372,661	70,074,984

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 990

Name: VICTOR VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff–Retirees' Benefits and Retirement Incentives	5900	417,989	417,989		417,989
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491		57,002		57,002
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		1,084,895		1,084,895
Objects to Exclude	Object Code				
Rents and Leases	5060		482,156	115,250	597,406
Lottery Expenditures					
Academic Salaries	1000		602,182		602,182
Classified Salaries	2000				0
Employee Benefits	3000		139,331		139,331
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		2,595,118		2,595,118

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 990

Name: VICTOR VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		417,989	5,378,673	115,250	5,493,923
Total for ECS 84362, 50% Law		32,380,125	63,323,650	1,257,411	64,581,061
Percent of CEE (Instructional Salary Cost / Total CEE)		51.13%	100.00%		
50% of Current Expense of Education			31,661,825		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		32,380,125	63,323,650	1,257,411	64,581,061
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		32,798,114	68,702,323	1,372,661	70,074,984
Capital Expenditures	6000	149,602	776,665	26,104	802,769
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		32,947,716	69,478,988	1,398,765	70,877,753

For Year Ended June 30, 2023

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			0
In County Treasury	9112	25,490,479	43,842,193	69,332,672
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	320,000		320,000
Investments (at cost)	9120			0
Accounts Receivable	9130	(13,022,893)	5,112,314	(7,910,579)
Due from Other Funds	9140	35,170,440	311,127	35,481,567
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	542,916		542,916
TOTAL ASSETS		48,500,942	49,265,634	97,766,576
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	8,838,285	4,489,397	13,327,682
Accrued Salaries and Wages Payable	9520	1,410,995		1,410,995
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	44,108	1,141,077	1,185,185
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570		28,240,977	28,240,977
TOTAL LIABILITIES		10,293,388	33,871,451	44,164,839

For Year Ended June 30, 2023

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754		15,394,183	15,394,183
Unassigned	9790	38,207,554		38,207,554
Total Fund Balance		38,207,554	15,394,183	53,601,737
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			0
TOTAL FUND EQUITY		38,207,554	15,394,183	53,601,737
TOTAL LIABILITIES AND FUND EQUITY		48,500,942	49,265,634	97,766,576

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	9,788,774		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
TOTAL ASSETS		9,788,774	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754	9,788,774		
Unassigned	9790			
Total Fund Balance		9,788,774	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		9,788,774	0	0
TOTAL LIABILITIES AND FUND EQUITY		9,788,774	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112		439,141	859,005			1,481
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						22,805,947
Accounts Receivable	9130		82,597	14,320			
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	521,738	873,325	0	0	22,807,428
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510		11,584	8,331			9,279,271
Accrued Salaries and Wages Payable	9520			286			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540		510,154	6,601			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
TOTAL LIABILITIES		0	521,738	15,218	0	0	9,279,271

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	13,528,157
Unassigned	9790	0	0	858,107	0	0	0
Total Fund Balance		0	0	858,107	0	0	13,528,157
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	858,107	0	0	13,528,157
TOTAL LIABILITIES AND FUND EQUITY		0	521,738	873,325	0	0	22,807,428

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	14,249,760	16,529,310	
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	52,523	176,030	
Due from Other Funds	9140	9,550,875		
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		23,853,158	16,705,340	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	1,463,590	6,905,360	
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	17,074,597		
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		18,538,187	6,905,360	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753	5,314,971	9,799,980	
Assigned Fund Balance	9754			
Total Designated Fund Balance		5,314,971	9,799,980	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		5,314,971	9,799,980	0
TOTAL LIABILITIES AND FUND EQUITY		23,853,158	16,705,340	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111	1,225,034			1,019,155
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130	1,008,010			
Due from Other Funds	9140				19,262
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210	1,148,793			
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		3,381,837	0	0	1,038,417

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	270,219			227,151
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570	7,168			
Total Current Liabilities and Deferred Revenue		277,387	0	0	227,151
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	277,387	0	0	227,151

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790	3,104,450			811,266
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		3,104,450	0	0	811,266
TOTAL LIABILITIES AND FUND EQUITY		3,381,837	0	0	1,038,417

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 990

Name: VICTOR VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	280,475	
Cash With Fiscal Agents	9113		44,459
Revolving Cash Accounts	9114	20,000	
Investments (at cost)	9120		
Accounts Receivable	9130	4,614	349
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		305,089	44,808

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 990

Name: VICTOR VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	53,552	
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		53,552	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	53,552	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 990

Name: VICTOR VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790	251,537	44,808
Total Reserved Fund Balance		251,537	44,808
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		251,537	44,808
TOTAL LIABILITIES AND FUND EQUITY		305,089	44,808

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	455,997			634,007	21,167			4,628
In County Treasury	9112			18,634					
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120						14,257,215		
Accounts Receivable	9130			350	(205,118)	71			75,372
Due from Other Funds	9140	199,253							
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		655,250	0	18,984	428,889	21,238	14,257,215	0	80,000

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	90,711		(1,548)	434,962				
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540			19,262					
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570								
Total Current Liabilities and Deferred Revenue		90,711	0	17,714	434,962	0	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	90,711	0	17,714	434,962	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752			1,270					
Committed Fund Balance	9753								
Assigned Fund Balance	9754						14,257,215		
Total Designated Fund Balance		0	0	1,270	0	0	14,257,215	0	0
Uncommitted(Unrestricted) Fund Balance	9790	564,539			(6,073)	21,238			80,000
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		564,539	0	1,270	(6,073)	21,238	14,257,215	0	80,000
TOTAL LIABILITIES AND FUND EQUITY		655,250	0	18,984	428,889	21,238	14,257,215	0	80,000

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 990

Name: VICTOR VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		340,258	340,258
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		100,619	100,619
Student Financial Aid	8150		1,872	1,872
Veterans Education	8160		948	948
Vocational and Technical Education Act (VATEA)	8170			0
Other Federal Revenues	8190		21,573,933	21,573,933
Total Federal Revenues	8100	0	22,017,630	22,017,630
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	45,135,866		45,135,866
Other General Apportionment	8613	140,513		140,513
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		3,680,203	3,680,203
Disabled Students Programs and Services(DSPS)	8623		1,078,007	1,078,007
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		779,742	779,742
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		27,642,662	27,642,662

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 990

Name: VICTOR VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	12,151,446		12,151,446
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651		1,551,058	1,551,058
Other Reimbursable Categorical Programs	8652		361,527	361,527
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	101,343		101,343
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	3,336,632	820,562	4,157,194
State Mandated Costs	8685	314,883		314,883
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	1,912,792	6,559,675	8,472,467
Total State Revenues	8600	63,093,475	42,473,436	105,566,911

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 990

Name: VICTOR VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	15,561,477		15,561,477
Tax Allocation, Supplemental Roll	8812	678,316		678,316
Tax Allocation, Unsecured Roll	8813	689,786		689,786
Prior Years Taxes	8816	198,083		198,083
Education Revenues Augmentation Fund (ERAF)	8817	(4,079,635)		(4,079,635)
Redevelopment Agency Funds - Pass Through	8818	284,380		284,380
Redevelopment Agency Funds - Residual	8819	6,223,118		6,223,118
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831		310,811	310,811
Other Contract Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850	152,973	23,641	176,614
Interest and Investment Income	8860	785,667	(2,677,978)	(1,892,311)
Student Fees and Charges	8870			
Community Services Classes	8872		4,976	4,976
Dormitory	8873			0
Enrollment	8874	2,611,799		2,611,799
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876			0
Instructional Materials Fees and Sales of Materials	8877		510,632	510,632
Insurance	8878			0
Student Records	8879	57,727		57,727
Nonresident Tuition	8880	619,251		619,251
Parking Services and Public Transportation	8881		744,506	744,506
Baccalaureate Degree Program Fee	8882			0
Other Student Fees and Charges	8885			0
Other Local Revenues	8890	390,090	725,607	1,115,697
Total Local Revenues	8800	24,173,032	(357,805)	23,815,227
Total Revenues		87,266,507	64,133,261	151,399,768

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 990

Name: VICTOR VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#		2,076,004	2,076,004
Total Other Financing Sources	8900	0	2,076,004	2,076,004
Total Revenues and Other Financing Sources		87,266,507	66,209,265	153,475,772

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100	558,766	81,566	59,266	6,209		705,807
Architecture and Related Technologies	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	2,666,637	93,336	139,371			2,899,344
Business and Management	0500	1,229,031	43,752	176,931	327,152		1,776,866
Media and Communications	0600						0
Information Technology	0700	755,452	59,550				815,002
Education	0800	1,726,745	29,921	227,162	142,796		2,126,624
Engineering and Industrial Technologies	0900	3,383,084	259,096	580,713	587,785		4,810,678
Fine and Applied Arts	1000	2,226,380	141,926	56,100	13,876		2,438,282
Foreign language	1100	399,958	20,056	415			420,429
Health	1200	4,886,093	385,973	562,276	189,102		6,023,444
Family and Consumer Sciences	1300	1,091,319	63,770	210,050	10,957		1,376,096
Law	1400						0
Humanities(Letters)	1500	4,082,538	128,976	1,054	1,692		4,214,260
Library Science	1600						0
Mathematics	1700	2,666,051	87,817	3,260			2,757,128
Military Studies	1800						0
Physical Sciences	1900	1,502,340	55,573	48,235			1,606,148
Psychology	2000	824,428	44,889	792			870,109
Public and Protective Services	2100	1,254,006	199,546	493,151	12,411		1,959,114
Social Sciences	2200	2,477,051	149,981	16,522			2,643,554
Commercial Services	3000		37,537				37,537
Interdisciplinary Studies	4900	1,240,378	147,385	17,393	15,426		1,420,582
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	1,976,834	1,086,271				3,063,105
Sub-Total Instructional Activites		34,947,091	3,116,921	2,592,691	1,307,406		41,964,109
Total Expenditures for GF Activities*		35,266,449	39,451,645	41,139,135	4,475,886	1,995,918	122,329,033

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010	31	1,682,630	499,972			2,182,633
Course and Curriculum Development	6020		476,901	4,984			481,885
Academic / Faculty Senate	6030		675,011	93,148	21,333		789,492
Other Instructional Administration & Governance	6090		1,423,764	10,327			1,434,091
Total Instructional Admin. & Governance		31	4,258,306	608,431	21,333	0	4,888,101
Instructional Support Services	6100						
Learning Center	6110			4,088			4,088
Library	6120		983,787	30,865	61,984		1,076,636
Media	6130						0
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190			443			443
Total Instructional Support Services		0	983,787	35,396	61,984	0	1,081,167
Admissions and Records	6200	19	1,189,551	375,485	14,637		1,579,692
Student Counseling and Guidance	6300						
Counseling and Guidance	6310	206	2,565,405	67,339			2,632,950
Matriculation and Student Assessment	6320	242,479	2,701,402	980,930	346,713		4,271,524
Transfer Programs	6330						0
Career Guidance	6340		89,634	588,256			677,890
Other Student Counseling and Guidance	6390						0
Total Student Counseling and Guidance		242,685	5,356,441	1,636,525	346,713	0	7,582,364

CALIFORNIA COMMUNITY COLLEGES

Expend by Non-Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410	2,272	607,172	159,759	10,539		779,742
Disabled Student Programs and Services (DSPS)	6420	21,478	981,043	211,603	31,661		1,245,785
Extended Opportunity Programs and Services (EOPS)	6430		1,063,468	56,894		1,484,503	2,604,865
Health Services	6440						0
Student Personnel Administration	6450		884,564	210,949			1,095,513
Financial Aid Administration	6460	3,400	1,689,116	5,133,549			6,826,065
Job Placement Services	6470	450	459,903	2,371,986	13,409		2,845,748
Veterans Services	6480		96,424	11,179	2,519		110,122
Miscellaneous Student Services	6490	887	806,007	572,409	23,709	511,415	1,914,427
Total Other Student Services		28,487	6,587,697	8,728,328	81,837	1,995,918	17,422,267
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510	910	1,133,161	265,172	1,758,908		3,158,151
Custodial Services	6530		1,064,743	106,769			1,171,512
Grounds Maintenance and Repairs	6550		313,009	63,005	707		376,721
Utilities	6570			2,726,774			2,726,774
Other Operations and Maintenance of Plant	6590			118,288			118,288
Total Operation and Maintenance of Plant	6500	910	2,510,913	3,280,008	1,759,615	0	7,551,446
Planning, Policymaking and Coordinations	6600		2,744,603	1,088,531			3,833,134

* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		657,212				657,212
Fiscal Operations	6720	14,661	3,992,944	18,218,433	32,543		22,258,581
Human Resources Management	6730		2,190,418	603,599			2,794,017
Noninstruct Staff Retirees' Benefits & Retirement *	6740		670,770				670,770
Staff Development	6750			16,531			16,531
Staff Diversity	6760		(141)	48,590			48,449
Logistical Services	6770		1,677,720	1,021,171	619,025		3,317,916
Management Information Systems	6780		2,031,109	1,912,976	7,331		3,951,416
Other General Institutional Support Services	6790			350,000			350,000
Total General Institutional Support Services	6700	14,661	11,220,032	22,171,300	658,899	0	34,064,892
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820						0
Community Use of Facilities	6830		146,868	12,709	16,746		176,323
Economic Development	6840						0
Other Community Services & Economic Development	6890	32,565	577,136	316,765	197,358		1,123,824
Total Community Services	6800	32,565	724,004	329,474	214,104	0	1,300,147

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920			1,026			1,026
Farm Operations	6930						0
Food Services	6940						0
Parking	6950						0
Student and Co-Curricular Activities	6960		759,390	176,690	9,358		945,438
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	0	759,390	177,716	9,358	0	946,464
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090			115,250			115,250
Total Auxiliary Operations	7000	0	0	115,250	0	0	115,250

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310						0
Student Aid	7320						0
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	0	0
Sub-Total Non-Instructional Activites		319,358	36,334,724	38,546,444	3,168,480	1,995,918	80,364,924
Total Expenditures General Fund: activities *		35,266,449	39,451,645	41,139,135	4,475,886	1,995,918	122,329,033

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: VICTOR VALLEY

I.	2023-2024 Appropriations Limit:			
A.	2022-2023 Appropriations Limit:			\$78,659,090
B.	2023-2024 Price Factor:	1.0444		
C.	Population factor:			
	1. 2021-2022 Second Period Actual FTES	8,124.43		
	2. 2022-2023 Second Period Actual FTES	9,956.36		
	3. 2022-2023 Population change factor (C2/C1)	1.2255		
D.	2022-2023 Limit adjusted by inflation and population factors (A * B * C.3)			\$100,676,729
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$100,676,729
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2023-2024 Appropriations Limit (D + E.3 - F.3)			\$100,676,729
II.	2023-2024 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			57,304,988
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			1,912,790
C.	Local Property taxes			19,656,867
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			1,414,534
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2023-2024 Appropriations Subject to Limit			\$80,289,179

For Actual Year: 2022-2023

Budget Year: 2023-2024

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100		0	22,017,630	2,973,114	22,017,630	2,973,114
State Revenues	8600	63,093,475	74,207,436	42,473,436	60,138,047	105,566,911	134,345,483
Local Revenues	8800	24,173,032	22,626,079	(357,805)	5,907,845	23,815,227	28,533,924
Total Revenues		87,266,507	96,833,515	64,133,261	69,019,006	151,399,768	165,852,521
EXPENDITURES:							
Academic Salaries	1000	29,258,604	39,395,180	5,298,792	8,600,406	34,557,396	47,995,586
Classified Salaries	2000	11,618,731	19,944,804	4,672,489	6,495,193	16,291,220	26,439,997
Employee Benefits	3000	20,118,580	28,254,311	3,750,898	4,965,784	23,869,478	33,220,095
Supplies and Materials	4000	424,569	1,279,844	24,084,447	4,633,137	24,509,016	5,912,981
Other Operating Expenses and Services	5000	8,671,995	13,895,758	7,958,124	13,831,871	16,630,119	27,727,629
Capital Outlay	6000	802,769	2,049,892	3,673,117	14,420,323	4,475,886	16,470,215
Total Expenditures		70,895,248	104,819,789	49,437,867	52,946,714	120,333,115	157,766,503
Excess /(Deficiency) of Revenues over Expenditures		16,371,259	(7,986,274)	14,695,394	16,072,292	31,066,653	8,086,018
Other Financing Sources	8900		0	2,076,004	2,247,009	2,076,004	2,247,009
Other Outgo	7000		1,074,600	1,995,918	18,343,242	1,995,918	19,417,842
Net Increase/(Decrease) in Fund Balance		16,371,259	(9,060,874)	14,775,480	(23,941)	31,146,739	(9,084,815)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	21,836,295	38,207,554	618,703	15,394,183	22,454,998	53,601,737
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	21,836,295		618,703		22,454,998	
Ending Fund Balance, June 30		38,207,554	29,146,680	15,394,183	15,370,242	53,601,737	44,516,922

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2022-2023

Budget Year: 2023-2024

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	8,610,451	9,896,489				
Total Revenues		8,610,451	9,896,489	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983	615,726					
Total Other Financing Sources		615,726	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	3,710,323	4,106,089				
Debt Interest and Other Service Charges	7120	5,814,062	5,812,377				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	9,524,385	9,918,466	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(8,908,659)	(9,918,466)	0	0	0	0
Net Increase/Decrease in Fund Balance		(298,208)	(21,977)	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	10,086,982	9,788,774		0	0	0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	10,086,982		0		0	
Ending Fund Balance, June 30		9,788,774	9,766,797	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2022-2023

Budget Year: 2023-2024

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600					627,164	1,624,167
Local Revenues	8800			83,492	958,068	70,022	35,734
Total Income		0	0	83,492	958,068	697,186	1,659,901
Expenditures							
Academic Salaries	1000					233,899	267,501
Classified Salaries	2000			45,241	182,436	114,107	578,225
Employee Benefits	3000			24,275	55,432	183,939	620,953
Supplies and Materials	4000			12,496	412,000	62,686	91,487
Other Operating Expenses and Services	5000			1,480	308,200	462	9,773
Capital Outlay	6000						
Total Expenditures		0	0	83,492	958,068	595,093	1,567,939
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	102,093	91,962
Other Financing Sources	8900					9,993	
Other Outgo	7000						91,962
Net Increase/(Decrease) in Fund Balance		0	0	0	0	112,086	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	746,021	858,107
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		746,021	
Ending Fund Balance, June 30		0	0	0	0	858,107	858,107

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2022-2023

Budget Year: 2023-2024

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800					2,919,579	3,145,923
Total Income		0	0	0	0	2,919,579	3,145,923
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	2,919,579	3,145,923
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	2,919,579	3,145,923
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	10,608,578	13,528,157
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		10,608,578	
Ending Fund Balance, June 30		0	0	0	0	13,528,157	16,674,080

For Actual Year: 2022-2023

Budget Year: 2023-2024

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	2,700,834	3,465,478	(1,089,752)	23,464,315		
Total Income		2,700,834	3,465,478	(1,089,752)	23,464,315	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	135,325					
Other Operating Expenses and Services	5000	1,053,908	1,000,000	2,528,384			
Capital Outlay	6000	5,287,309	3,715,000	16,502,708	33,210,000		
Total Expenditures		6,476,542	4,715,000	19,031,092	33,210,000	0	0
Excess /(Deficiency) of Revenues over Expenditures		(3,775,708)	(1,249,522)	(20,120,844)	(9,745,685)	0	0
Other Financing Sources	8900						
Other Outgo	7000		400,000				
Net Increase/(Decrease) in Fund Balance		(3,775,708)	(1,649,522)	(20,120,844)	(9,745,685)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	9,090,682	5,314,974	29,920,824	9,799,980		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	9,090,682		29,920,824		0	
Ending Fund Balance, June 30		5,314,974	3,665,452	9,799,980	54,295	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2022-2023

Budget Year: 2023-2024

Enterprise Funds

Description	Object	FUND: 51		FUND 52		FUND 53	
	Code	BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900	4,167,577	787,532				
Total Income		4,167,577	787,532	0	0	0	0
Cost of Sales	5890	2,916,923	570,869				
Gross Profit or Loss		1,250,654	216,663	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	367,145	504,900				
Employee Benefits	3000	239,171	240,028				
Supplies and Materials	4000	51,567	37,064				
Other Operating Expenses and Services	5000	36,147	25,756				
Capital Outlay	6000						
Total Expenditures		694,030	807,748	0	0	0	0
Net Profit or Loss		556,624	(591,085)	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		556,624	(591,085)	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	2,547,826	3,104,450	0	0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	2,547,826		0		0	
Ending Fund Balance, June 30		3,104,450	2,513,365	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2022-2023

Budget Year: 2023-2024

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900	382,708	383,589				
Total Income		382,708	383,589				
Cost of Sales	5890						
Gross Profit or Loss		382,708	383,589				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	222,344	256,520				
Employee Benefits	3000	113,000	121,000				
Supplies and Materials	4000	3,783	10,888				
Other Operating Expenses and Services	5000	2,338	6,673				
Capital Outlay	6000						
Total Expenditures		341,465	395,081				
Net Profit or Loss		41,243	(11,492)				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		41,243	(11,492)				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	770,023	811,266				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	770,023					
Ending Fund Balance, June 30		811,266	799,774				

For Actual Year: 2022-2023

Budget Year: 2023-2024

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800	10,159	414,081	(982)	1,020		
Other Financing Sources	8900		24,000				
Total Income		10,159	438,081	(982)	1,020		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	395,139	150,000				
Capital Outlay	6000	20,300					
Total Expenditures		415,439	150,000	0	0		
Net Profit or Loss		(405,280)	288,081	(982)	1,020		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		(405,280)	288,081	(982)	1,020		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	656,817	251,537	45,790	44,808		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	656,817		45,790			
Ending Fund Balance, June 30		251,537	539,618	44,808	45,828		

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2022-2023

Budget Year: 2023-2024

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	Actual	Budget	Actual	Budget
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800			115,326		133,021	100,000
Total Income		0	0	115,326	0	133,021	100,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	287,092	350,000				
Other Operating Expenses and Services	5000	27,267	15,000				
Capital Outlay	6000						
Total Expenditures		314,359	365,000	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		(314,359)	(365,000)	115,326	0	133,021	100,000
Other Financing Sources	8900	468,811	285,000			1,270	
Other Outgo	7000	3,222	20,000	115,326		133,041	100,000
Net Increase/(Decrease) in Fund Balance		151,230	(100,000)	0	0	1,250	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	413,309	564,539	0	0	20	1,270
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	413,309		0		20	
Ending Fund Balance, June 30		564,539	464,539	0	0	1,270	1,270

For Actual Year: 2022-2023

Budget Year: 2023-2024

Fiduciary Funds Group

Description	Object Code	FUND: 74		FUND 75		FUND 76	
		FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	21,880,756	22,318,371				
State Revenues	8600	9,231,785	9,416,421				
Local Revenues	8800						
Total Income		31,112,541	31,734,792	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000					100,421	
Capital Outlay	6000						
Total Expenditures		0	0	0	0	100,421	0
Excess /(Deficiency) of Revenues over Expenditures		31,112,541	31,734,792	0	0	(100,421)	0
Other Financing Sources	8900				20,000	1,000,829	
Other Outgo	7000	31,112,103	31,734,792		20,000		
Net Increase/(Decrease) in Fund Balance		438	0	0	0	900,408	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	(6,511)	(6,073)	21,238	21,238	13,356,807	14,257,215
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	(6,511)		21,238		13,356,807	
Ending Fund Balance, June 30		(6,073)	(6,073)	21,238	21,238	14,257,215	14,257,215

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2022-2023

Budget Year: 2023-2024

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800				
Total Income		0	0	0	0
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0
Other Financing Sources	8900			5,402	80,000
Other Outgo	7000				80,000
Net Increase/(Decrease) in Fund Balance		0	0	5,402	0
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	74,598	80,000
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		74,598	
Ending Fund Balance, June 30		0	0	80,000	80,000

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 990

Name: VICTOR VALLEY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	5,043
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	14,413,874
61	SELF-INSURANCE FUND	11	UNRESTRICTED SUBFUND	24,000
33	CHILD DEVELOPMENT FUND	12	RESTRICTED SUBFUND	1,026
73	STUDENT BODY CENTER FEE TRUST FUND	12	RESTRICTED SUBFUND	127,461
11	UNRESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	10,350
12	RESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	273,728
39	OTHER SPECIAL REVENUE FUND	41	CAPITAL OUTLAY PROJECTS FUND	9,279,272
11	UNRESTRICTED SUBFUND	73	STUDENT BODY CENTER FEE TRUST FUND	4

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			0		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			0		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		3,336,632			820,562		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000	602,183			602,183			602,183
Classified Salaries	2000				0			0
Employee Benefits	3000	139,331			139,331			139,331
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	760,759		760,759
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	760,759		760,759
Other Operating Expenses and Services	5000	2,595,118			2,595,118	6,950		2,602,068
Capital Outlay	6000							
Library Books	6300				0	52,853		52,853
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	52,853		52,853
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		3,336,632	0	0	3,336,632	820,562		4,157,194
Ending Balance					0	0		0

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			0		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			0		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		1,762,276			716,857		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities	Support Activities	Support Activities	Total	Instructional	Support Activities	
		(AC 0100-5900)	(AC 6000-6700)	(AC 6800-7390)	Unrestricted	(AC 0100-4900)	(AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	716,857		716,857
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	716,857		716,857
Other Operating Expenses and Services	5000		1,762,276		1,762,276			1,762,276
Capital Outlay	6000							
Library Books	6300				0			0
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	0		0
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	1,762,276	0	1,762,276	716,857		2,479,133
Ending Balance					0	0		

Annual Financial and Budget Report

For Actual Year: 2022-2023

District ID: 990

Name: VICTOR VALLEY

EPA Revenue	12,151,446
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
TOTAL					

Annual Financial and Budget Report

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 990

Name: VICTOR VALLEY

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2022-2023	6,369,641	4,931,525	11,301,166	N/A	N/A
2023-2024	6,369,641	4,996,128	11,365,769	64,603	0.57%
2024-2025	6,369,641	5,047,088	11,416,729	50,960	0.45%
2025-2026	6,369,641	5,077,371	11,447,012	30,283	0.27%
2026-2027	6,369,641	5,097,680	11,467,321	20,309	0.18%
2027-2028	6,369,641	5,163,950	11,533,591	66,270	0.58%

Does the district have a plan to fund these expenses through 2026-27?
Yes
Explain Yes or No
The District has established a PARS Trust to help offset the cost of STRS & PERS increases if necessary.
Does the district have an irrevocable trust?
Yes