

# Victor Valley Community College District



**FY 2024 – 2025  
Adopted Budget**

# General Unrestricted Fund

- Approximately 50% of total district budget.
- Chancellor's Office requires budget projections for current year plus 4 additional years.
- Multi-year budget projections reflect COLAs from School Services Dartboard. As well as other assumptions such as PERS/STRS rates.

# FY24-25 Gen. Unrest. Budget + Projection

## Unrestricted General Fund Adopted Budget

Major Range Description	2021-22	2022-23		2023-24		2024-25		2025-26		2026-27		2027-28		2028-29	
	Actuals	Actuals		Unaudited Actuals		Projected Budget		Projected Budget		Projected Budget		Projected Budget		Projected Budget	
Beginning Fund Balance	\$ 13,148,318	\$ 21,838,286		\$ 40,297,464		\$ 48,122,106		\$ 33,682,816		\$ 33,682,816		\$ 33,682,816		\$ 33,682,816	
COLA/Revenue Reduction	5.07%	6.56%		8.22%		1.07%		2.93%		3.08%		3.30%		0.00%	
Projected Local Revenue Increase	0.00%	0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%	
Revenue			Change compared to 2022		Change compared to 2023		Change compared to 2024		Change compared to 2025		Change compared to 2026		Change compared to 2027		Change compared to 2028
State Apportionment:															
Base Allocation	10,396,187.00	20,826,347.00		31,429,091		30,549,442		33,732,694		37,126,203		40,861,099		41,670,149	
Supplemental Allocation	13,848,272	14,892,643		17,756,868		17,946,874		19,816,938		21,810,522		24,004,661		24,479,953	
Student Success Allocation	6,644,237	9,333,207		10,377,605		10,781,346		11,904,762		13,102,381		14,420,481		14,706,006	
Prior Year Adjustment	-	-		8,307,830		-		-		-		-		-	
Total General Apportionment	30,888,696	45,135,866		67,871,394		59,277,662		65,454,394		72,039,106		79,286,241		80,856,108	
Property Taxes	16,793,756	19,656,867		21,890,874		19,349,616		21,365,846		23,515,250		25,880,884		26,393,326	
Student Enrollment Fee	2,366,702	2,611,799		2,272,678		2,104,180		2,323,436		2,557,173		2,814,425		2,870,150	
Education Protection Act (EPA)	20,547,206	12,151,446		9,337,868		15,969,446		17,633,462		19,407,389		21,359,772		21,782,695	
Total Apportionment	70,596,360	79,555,978	8,959,618	101,372,814	21,816,836	96,700,904	(4,671,910)	106,777,138	10,076,234	117,518,918	10,741,780	129,341,321	11,822,403	131,902,280	2,560,958
Other State Revenue*	3,688,045	5,704,818		5,996,575		6,368,764	840,120	6,555,369		6,757,274		6,980,264		6,980,264	
Other Local Revenue	1,297,876	4,095,609		2,948,689		2,954,207		3,040,765		3,134,421		3,237,857		3,237,857	
Total Revenue	\$ 76,582,281	\$ 88,368,406	\$ 13,774,124	\$ 110,818,078	\$ 20,961,673	\$ 108,023,876	\$ (4,294,203)	\$ 118,373,272	\$ 10,349,397	\$ 127,410,813	\$ 11,037,341	\$ 138,668,442	\$ 12,148,829	\$ 142,120,401	\$ 2,560,958
Expenditure				\$ 110,318,078											
Academic Salary	\$ 24,506,707	\$ 26,825,924		\$ 39,726,550		\$ 34,928,728		\$ 38,452,140		\$ 42,136,466		\$ 46,526,969		\$ 47,020,000	
Classified Salary	9,376,363	9,408,902		15,186,386		16,572,773		18,058,355		19,615,094		18,262,392		18,508,000	
Management Salary	4,534,005	4,782,397		7,645,783		8,726,659		11,382,350		14,132,926		15,568,221		16,000,598	
Employee Benefits*	19,108,827	19,978,743		25,226,830		26,291,114		27,061,444		28,894,936		31,348,469		33,000,000	
Books and Supplies	684,200	408,819		1,089,560		685,839		705,934		727,677		751,690		800,000	
Services and Operating Expenditures	7,917,050	8,662,491		11,481,558		14,133,628		14,727,870		15,181,490		16,682,478		17,191,803	
Capital Outlay	741,950	802,770		1,111,683		1,454,881		1,497,509		1,543,632		2,594,572		2,700,000	
Total Operating Expenditures	\$ 68,888,102	\$ 70,870,048	\$ 4,000,944	\$ 101,488,360	\$ 30,598,304	\$ 102,783,822	\$ 1,325,272	\$ 111,886,802	\$ 9,091,980	\$ 122,282,221	\$ 10,346,619	\$ 131,734,781	\$ 9,502,570	\$ 136,220,401	\$ 3,485,610
Other Outgo/Contingency															
Other Transfers Out	25,200	25,200		25,077		18,789,543		4,487,670		5,178,392		7,824,651		6,900,000	
Reserve for Contingencies															
Total Other Outgo/Contingency	25,200	25,200	-	25,077		18,789,543	-	4,487,670	-	5,178,392	-	7,824,651	-	6,900,000	-
Total Expenditure & Other Outgo	\$ 68,884,302	\$ 70,895,248	\$ 4,000,944	\$ 101,483,427	\$ 30,598,181	\$ 121,683,186	\$ 20,089,738	\$ 118,373,272	\$ (5,209,893)	\$ 127,410,813	\$ 11,037,341	\$ 138,668,442	\$ 12,148,829	\$ 142,120,401	\$ 2,560,959
Change in Fund Balance	8,687,979	18,461,159		8,824,651		(15,559,290)									
Ending Fund Balance	\$ 21,836,295	\$ 40,297,454	45.10%	\$ 48,122,105	21.90%	\$ 33,562,815	-31.67%	\$ 33,562,815	0.00%	\$ 33,562,815	0.00%	\$ 33,562,815	0.00%	\$ 33,562,815	0.00%
Reserve for Apportionment Adjustment						\$ 4,000,000	3.63%								
Over/Under Board Designated Reserve	\$ 18,057,181	\$ 33,829,634	40.10%	\$ 43,606,201	39.53%	\$ 11,856,828	10.75%	\$ 14,128,479	13.33%	\$ 12,283,243	10.56%	\$ 10,256,388	8.05%	\$ 9,828,708	7.04%
State/Board Mandated Reserve	\$ 3,779,114	\$ 4,467,820	5.00%	\$ 5,515,904	5.00%	\$ 17,705,987	16.70%	\$ 19,434,336	16.70%	\$ 21,277,572	16.70%	\$ 23,306,427	16.70%	\$ 23,734,107	16.70%

\* Includes entry for State on Behalf payments to STRS

## 2024-25 Adopted Unrestricted General Fund Budget

	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26	FY 26/27	FY 27/28	FY 28/29
	Actual	Actual	Unaudited Actual	Projected Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget
<b>Beginning Fund Balance</b>	<b>\$ 13,148,316</b>	<b>\$ 21,836,295</b>	<b>\$ 40,297,454</b>	<b>\$ 49,122,105</b>	<b>\$ 33,562,815</b>	<b>\$ 33,562,815</b>	<b>\$ 33,562,815</b>	<b>\$ 33,562,816</b>
<b>Revenues</b>								
Apportionment	\$ 70,596,360	\$ 79,555,978	\$ 101,372,814	\$ 96,700,904	\$ 106,777,138	\$ 117,518,918	\$ 129,341,322	\$ 131,902,280
Other State Revenue	3,688,045	5,704,818	5,996,575	6,368,764	6,555,369	6,757,274	6,980,264	6,980,264
Local Revenue	1,297,876	4,095,609	2,948,689	2,954,207	3,040,765	3,134,421	3,237,857	3,237,857
Transfers in								
<b>Total Revenues</b>	<b>\$ 75,582,281</b>	<b>\$ 89,356,405</b>	<b>\$ 110,318,078</b>	<b>\$ 106,023,875</b>	<b>\$ 116,373,272</b>	<b>\$ 127,410,613</b>	<b>\$ 139,559,443</b>	<b>\$ 142,120,401</b>
<b>Expenditures</b>								
Academic Salaries	\$ 24,506,707	\$ 26,825,924	\$ 39,726,550	\$ 34,928,728	\$ 38,452,140	\$ 42,136,466	\$ 46,526,969	\$ 47,020,000
Classified Salaries	9,376,363	9,408,902	15,186,386	16,572,773	18,058,355	19,615,094	18,262,392	18,508,000
Management Salaries	4,534,005	4,782,397	7,645,783	8,726,659	11,382,350	14,132,926	15,568,221	16,000,598
Employee Benefits	19,108,827	19,978,743	25,226,830	26,291,114	27,061,444	28,894,936	31,348,469	33,000,000
Supplies and Materials	684,200	408,819	1,089,560	685,839	705,934	727,677	751,690	800,000
Services and Operating	7,917,050	8,662,491	11,481,558	14,133,628	14,727,870	15,181,490	16,682,478	17,191,803
Capital Outlay	741,950	802,770	1,111,683	1,454,881	1,497,509	1,543,632	2,594,572	2,700,000
<b>Total Operating Expenditures</b>	<b>\$ 66,869,102</b>	<b>\$ 70,870,046</b>	<b>\$ 101,468,350</b>	<b>\$ 102,793,622</b>	<b>\$ 111,885,602</b>	<b>\$ 122,232,221</b>	<b>\$ 131,734,791</b>	<b>\$ 135,220,401</b>
<b>Other Outgo/Contingency</b>								
Other Transfers Out	25,200	25,200	25,077	17,731,054	3,323,937	3,904,286	6,429,057	5,478,796
President's Contingency				1,058,489	1,163,733	1,274,106	1,395,594	1,421,204
<b>Total Other Outgo/Contingency</b>	<b>\$ 25,200</b>	<b>\$ 25,200</b>	<b>\$ 25,077</b>	<b>\$ 18,789,543</b>	<b>\$ 4,487,670</b>	<b>\$ 5,178,392</b>	<b>\$ 7,824,651</b>	<b>\$ 6,900,000</b>
<b>Total Expenditures &amp; Other Outgo</b>	<b>\$ 66,894,302</b>	<b>\$ 70,895,246</b>	<b>\$ 101,493,427</b>	<b>\$ 121,583,165</b>	<b>\$ 116,373,272</b>	<b>\$ 127,410,613</b>	<b>\$ 139,559,442</b>	<b>\$ 142,120,401</b>
<b>Ending Fund Balance</b>	<b>\$ 21,836,295</b>	<b>\$ 40,297,454</b>	<b>\$ 49,122,105</b>	<b>\$ 33,562,815</b>	<b>\$ 33,562,815</b>	<b>\$ 33,562,815</b>	<b>\$ 33,562,816</b>	<b>\$ 33,562,816</b>

\* Projected .5% Chancellor's Prop 98 Apportionment Growth Rate Estimate

Questions?