

**ANNUAL FINANCIAL AND BUDGET REPORT**

(Financial Report for Fiscal Year 2023-2024)

(Budget Report for Fiscal Year 2024-2025)

**District:** VICTOR VALLEY

**District Code:** 990

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

**Chief Business Officer:**

Eric Vreeman

**Electronic Certification Date:**

Thursday, December 19, 2024

Contact: Jackson Kuo      Director of Fiscal Services

(760) 245-4271      Ext: 2286      Jackson.kuo@vvc.edu

**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 990

Name: VICTOR VALLEY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Academic Salaries		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Instructional Salaries</b>					
Contract or Regular	1100	13,397,957	13,397,957		13,397,957
Other	1300	22,604,120	22,604,120		22,604,120
<b>Total Instructional Salaries</b>		36,002,077	36,002,077	0	36,002,077
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		5,978,313	139,048	6,117,361
Other	1400		826,806	4,649	831,455
<b>Total Non-Instructional Salaries</b>		0	6,805,119	143,697	6,948,816
<b>Total Academic Salaries</b>		36,002,077	42,807,196	143,697	42,950,893
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		14,070,618	1,600,339	15,670,957
Other	2300		1,127,152	225,926	1,353,078
<b>Total Non-Instructional Salaries</b>		0	15,197,770	1,826,265	17,024,035
<b>Instructional Aides</b>					
Regular Status	2200	2,093,906	2,093,906		2,093,906
Other	2400	489,884	489,884		489,884
<b>Total Instructional Aides</b>		2,583,790	2,583,790	0	2,583,790
<b>Total Classified Salaries</b>		2,583,790	17,781,560	1,826,265	19,607,825
<b>Employee Benefits</b>	3000	11,746,391	24,312,981	913,849	25,226,830
<b>Supplies and Materials</b>	4000		956,799	132,761	1,089,560
<b>Other Operating Expenses</b>	5000	63,963	10,814,450	667,107	11,481,557
<b>Equipment Replacement</b>	6420				0
<b>Total Expenditures Prior to Exclusions</b>		50,396,221	96,672,986	3,683,679	100,356,665

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 990

Name: VICTOR VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff–Retirees’ Benefits and Retirement Incentives	5900		331,261		331,261
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491		155,543		155,543
Noninstructional Staff-Retirees’ Benefits and Retirement Incentives	6740		1,125,169		1,125,169
Objects to Exclude	Object Code				
Rents and Leases	5060		433,845		433,845
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		2,260,918		2,260,918

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 990

Name: VICTOR VALLEY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300		45,467		45,467
Equipment	6400				
Equipment - Additional	6410		1,066,216		1,066,216
Equipment - Replacement	6420				0
Total Equipment		0	1,066,216	0	1,066,216
Total Capital Outlay		0	1,111,683	0	1,111,683
Other Outgo	7000				0
<b>Total Exclusions</b>		0	5,418,419	0	5,418,419
<b>Total for ECS 84362, 50% Law</b>		50,396,221	91,254,567	3,683,679	94,938,246
<b>Percent of CEE (Instructional Salary Cost / Total CEE)</b>		55.23%	100.00%		
<b>50% of Current Expense of Education</b>			45,627,284		
<b>Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year</b>					
<b>Amount Required to be Expended for Salaries of Classroom Instructors</b>		50,396,221	91,254,567	3,683,679	94,938,246
<b>Reconciliation to Unrestricted General Fund Expenditures</b>					
<b>Total Expenditures Prior to Exclusions</b>		50,396,221	96,672,986	3,683,679	100,356,665
<b>Capital Expenditures</b>	6000	12,442	1,037,671	74,012	1,111,683
<b>Equipment Replacement (Back out)</b>	6420		0	0	0
<b>Total Unrestricted General Fund Expenditures</b>		50,408,663	97,710,657	3,757,691	101,468,348

## CALIFORNIA COMMUNITY COLLEGES

## Governmental Funds Group

## COMBINED BALANCE SHEET

## 10 General Fund — Combined

(Total Unrestricted and Restricted)

For Year Ended June 30, 2024

District ID: 990

Name: VICTOR VALLEY

		11	12	10
	CA	General Fund	General Fund	General Fund
Description	(Object)	Unrestricted	Restricted	COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			0
In County Treasury	9112	35,059,853	31,393,429	66,453,282
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	477,400		477,400
Investments (at cost)	9120			0
Accounts Receivable	9130	12,663,933	2,506,631	15,170,564
Due from Other Funds	9140	17,805,795	349,212	18,155,007
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	284,530		284,530
<b>TOTAL ASSETS</b>		66,291,511	34,249,272	100,540,783
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	15,491,206	6,384,098	21,875,304
Accrued Salaries and Wages Payable	9520	(113,328)	1,255,068	1,141,740
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	570,521	206,101	776,622
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	67,534	20,107,168	20,174,702
<b>TOTAL LIABILITIES</b>		16,015,933	27,952,435	43,968,368

## CALIFORNIA COMMUNITY COLLEGES

## Governmental Funds Group

## COMBINED BALANCE SHEET

## 10 General Fund — Combined

## (Total Unrestricted and Restricted)

For Year Ended June 30, 2024

District ID: 990

Name: VICTOR VALLEY

		11	12	10
	CA	General Fund	General Fund	General Fund
Description	(Object)	Unrestricted	Restricted	COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712		6,296,837	6,296,837
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	6,296,837	6,296,837
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790	50,275,578		50,275,578
<b>TOTAL FUND EQUITY</b>		50,275,578	6,296,837	56,572,415
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		66,291,511	34,249,272	100,540,783

COMBINED BALANCE SHEET

For Year Ended June 30, 2024      District ID: 990      Name: VICTOR VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	15,055,908		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
TOTAL ASSETS		15,055,908	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024      District ID: 990      Name: VICTOR VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715	15,055,908		
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		15,055,908	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		15,055,908	0	0
TOTAL LIABILITIES AND FUND EQUITY		15,055,908	0	0



CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

31 Bookstore Fund

34 Farm Operation Fund

32 Cafeteria Fund

35 Revenue Bond Project Fund

33 Child Development Fund

39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111	1,041,308					
In County Treasury	9112		166,708	1,267,444			1,543
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114	3,750					
Investments (at cost)	9120	82,532					22,974,482
Accounts Receivable	9130	700,182	9,236	28,463			148,392
Due from Other Funds	9140		573,337	13,013			
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210	237,042					
Prepaid Items	9220						
<b>TOTAL ASSETS</b>		2,064,814	749,281	1,308,920	0	0	23,124,417
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510	138,570	42,479	6,725			
Accrued Salaries and Wages Payable	9520	(162,044)					
Compensated Absences Payable Current	9530						
Due to Other Funds	9540		701,989	18,047			9,279,271
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
<b>TOTAL LIABILITIES</b>		(23,474)	744,468	24,772	0	0	9,279,271

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

31 Bookstore Fund

34 Farm Operation Fund

32 Cafeteria Fund

35 Revenue Bond Project Fund

33 Child Development Fund

39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	13,845,146
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	13,845,146
<b>Fund Balance (GASB 54)</b>	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	2,088,288	0	0	0	0	0
Total Designated Fund Balance		2,088,288	0	0	0	0	0
Uncommitted Fund Balance	9790	0	4,813	1,284,148	0	0	0
<b>TOTAL FUND EQUITY</b>		2,088,288	4,813	1,284,148	0	0	13,845,146
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		2,064,814	749,281	1,308,920	0	0	23,124,417

**CALIFORNIA COMMUNITY COLLEGES**

**Governmental Funds Group**

**Annual Financial and Budget Report**

**40 Capital Projects Funds:**

**41 Capital Outlay Projects Fund**

**42 Revenue Bond Construction Fund**

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2024

District ID: 990

Name: VICTOR VALLEY

		<b>41</b>	<b>42</b>	<b>43</b>
	<b>CA</b>	<b>Capital Outlay</b>	<b>Revenue Bond</b>	<b>General Obligation</b>
<b>Description</b>	<b>(Object)</b>	<b>Projects Fund</b>	<b>Construction Fund</b>	<b>Bond Fund</b>
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	17,226,476	12,107,593	
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	155,603	130,451	
Due from Other Funds	9140	15,361,560	9,368	
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
<b>TOTAL ASSETS</b>		<b>32,743,639</b>	<b>12,247,412</b>	<b>0</b>
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	17,750,894	4,347,863	
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540	6,082,289		
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		<b>23,833,183</b>	<b>4,347,863</b>	<b>0</b>

**CALIFORNIA COMMUNITY COLLEGES**

**Governmental Funds Group**

**Annual Financial and Budget Report**

**40 Capital Projects Funds:**

**41 Capital Outlay Projects Fund**

**42 Revenue Bond Construction Fund**

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2024

District ID: 990

Name: VICTOR VALLEY

		<b>41</b>	<b>42</b>	<b>43</b>
	<b>CA</b>	<b>Capital Outlay</b>	<b>Revenue Bond</b>	<b>General Obligation</b>
<b>Description</b>	<b>(Object)</b>	<b>Projects Fund</b>	<b>Construction Fund</b>	<b>Bond Fund</b>
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752		7,899,549	
Committed Fund Balance	9753	8,910,456		
Assigned Fund Balance	9754			
Total Designated Fund Balance		8,910,456	7,899,549	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		8,910,456	7,899,549	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		32,743,639	12,247,412	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				70,702
In County Treasury	9112				863,946
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				1,000
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
<b>Total Fixed Assets</b>		0	0	0	0
<b>TOTAL ASSETS</b>		0	0	0	935,648

COMBINED BALANCE SHEET

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Bookstore Fund
- 52

Cafeteria Fund
- 53

Farm Operations Fund
- 59

Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				195,573
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	195,573
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	0	0	195,573

51 Bookstore Fund

53 Farm Operations Fund

## COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				740,075
Total Designated Fund Balance		0	0	0	740,075
Uncommitted(Unrestricted) Fund Balance	9790				
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
<b>TOTAL FUND EQUITY</b>		0	0	0	740,075
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	0	935,648

## COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		53,308
In County Treasury	9112	589,130	
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114	20,000	
Investments (at cost)	9120		
Accounts Receivable	9130	283,234	26,692
Due from Other Funds	9140	279,447	
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		1,171,811	80,000



COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 990

Name: VICTOR VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	33,788	
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540	279,447	
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		313,235	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	313,235	0

## COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
<b>Fund Balance (GASB 54)</b>	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790	858,576	80,000
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		858,576	80,000
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		1,171,811	80,000

## COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 990

Name: VICTOR VALLEY

		71	72	73	74	75	76	77	79
	CA	Associated	Student	Student Body	Student	Scholarship	Investment	Deferred	Other
Description	(Object)	Trust Fund	Fee Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	381,430			918,010	17,618			
In County Treasury	9112			112,334					46,756
Cash With Fiscal Agents	9113						22,345,779		
Revolving Cash Accounts	9114	3,000							
Investments (at cost)	9120								
Accounts Receivable	9130	1,431		1,413	(103,308)				466
Due from Other Funds	9140		142,838						
Student Loans Receivable	9150					3,620			
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
<b>Total Fixed Assets</b>		0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		385,861	142,838	113,747	814,702	21,238	22,345,779	0	47,222

## COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 990

Name: VICTOR VALLEY

		71	72	73	74	75	76	77	79
	CA	Associated	Student	Student Body	Student	Scholarship	Investment	Deferred	Other
Description	(Object)	Students	Representation	Center Fee	Financial Aid	and Loan	Trust Fund	Compensation	Trust Fund
		Trust Fund	Fee Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	87,342		(1,563)	837,711				
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570								
Total Current Liabilities and Deferred Revenue		87,342	0	(1,563)	837,711	0	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	87,342	0	(1,563)	837,711	0	0	0	0

## COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 990

Name: VICTOR VALLEY

		71	72	73	74	75	76	77	79
	CA	Associated	Student	Student Body	Student	Scholarship	Investment	Deferred	Other
Description	(Object)	Students	Representation	Center Fee	Financial Aid	and Loan	Trust Fund	Compensation	Trust Fund
		Trust Fund	Fee Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund	Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754						22,345,779		
Unassigned	9790					21,238			
Total Reserved Fund Balance		0	0	0	0	21,238	22,345,779	0	0
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752		142,838	115,310	(23,009)				47,222
Committed Fund Balance	9753								
Assigned Fund Balance	9754	298,519							
Total Designated Fund Balance		298,519	142,838	115,310	(23,009)	0	0	0	47,222
Uncommitted(Unrestricted) Fund Balance	9790								
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		298,519	142,838	115,310	(23,009)	21,238	22,345,779	0	47,222
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		385,861	142,838	113,747	814,702	21,238	22,345,779	0	47,222

## Annual Financial and Budget Report

## SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 990

Name: VICTOR VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Federal Revenues</b>	8100			
Forest Revenues	8110			0
Higher Education Act	8120		578,862	578,862
Workforce Investment Act	8130		118,826	118,826
Temporary Assistance for Needy Families (TANF)	8140		95,192	95,192
Student Financial Aid	8150		42,997	42,997
Veterans Education	8160		12,501	12,501
Vocational and Technical Education Act (VATEA)	8170		440,943	440,943
Other Federal Revenues	8190		2,783,943	2,783,943
<b>Total Federal Revenues</b>	8100	0	4,073,264	4,073,264
<b>State Revenues</b>	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	66,598,186		66,598,186
Other General Apportionment	8613	402,282		402,282
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		2,138,136	2,138,136
Disabled Students Programs and Services(DSPS)	8623		1,351,799	1,351,799
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		1,001,638	1,001,638
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		15,103,206	15,103,206

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 990

Name: VICTOR VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	9,337,868		9,337,868
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651		(317,931)	(317,931)
Other Reimbursable Categorical Programs	8652		1,221,975	1,221,975
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	98,227		98,227
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	2,260,918	1,158,402	3,419,320
State Mandated Costs	8685	336,262		336,262
Other State Non-Tax Revnues	8686			0
Other State Revenues	8690	2,997,112	296,377	3,293,489
Total State Revenues	8600	82,030,855	21,953,602	103,984,457

**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**

**Details of General Fund Revenue**

**SUPPLEMENTAL DATA**

For Actual Year: 2023-2024

District ID: 990

Name: VICTOR VALLEY

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
<b>Local Revenues</b>	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	16,487,329		16,487,329
Tax Allocation, Supplemental Roll	8812	693,193		693,193
Tax Allocation, Unsecured Roll	8813	805,733		805,733
Prior Years Taxes	8816	189,631		189,631
Education Revenues Augmentation Fund (ERAF)	8817	(4,477,812)		(4,477,812)
Redevelopment Agency Funds - Pass Through	8818	371,937		371,937
Redevelopment Agency Funds - Residual	8819	7,722,636		7,722,636
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831		277,503	277,503
Other Contranct Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850	155,518	6,753	162,271
Interest and Investment Income	8860	2,410,789	(255,336)	2,155,453
Student Fees and Charges	8870			
Community Services Classes	8872		17,874	17,874
Dormitory	8873			0
Enrollment	8874	3,798,627		3,798,627
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3	(1,525,950)		(1,525,950)
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876			0
Instructional Materials Fees and Sales of Materials	8877		587,999	587,999
Insurance	8878			0
Student Records	8879			0
Nonresident Tuition	8880	889,542		889,542
Parking Services and Public Transportation	8881		556,787	556,787
Baccalaureate Degree Program Fee	8882			0
Other Student Fees and Charges	8885	65,830		65,830
Other Local Revenues	8890	2,038,137	3,264,674	5,302,811
<b>Total Local Revenues</b>	8800	29,625,140	4,456,254	34,081,394
<b>Total Revenues</b>		111,655,995	30,483,120	142,139,115



Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 990

Name: VICTOR VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#			0
Total Other Financing Sources	8900	0	0	0
Total Revenues and Other Financing Sources		111,655,995	30,483,120	142,139,115

**CALIFORNIA COMMUNITY COLLEGES**

**Expend by Instructional Activity**

**Annual Financial and Budget Report**

**S10 General Fund - Combined**

**SUPPLEMENTAL DATA**

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	746,170	135,750	54,671			936,591
Architecture and Related Technologies	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	3,788,735	132,279	208,222	10,708		4,139,944
Business and Management	0500	1,671,928	82,268	69,933	12,361		1,836,490
Media and Communications	0600						0
Information Technology	0700	1,138,430	75,344	338			1,214,112
Education	0800	2,777,515	27,601	157,280			2,962,396
Engineering and Industrial Technologies	0900	5,261,143	453,736	1,191,818	430,234		7,336,931
Fine and Applied Arts	1000	3,461,491	175,180	203,608	1,723		3,842,002
Foreign language	1100	621,229	18,803	390			640,422
Health	1200	6,775,431	707,106	808,815	224,102		8,515,454
Family and Consumer Sciences	1300	1,347,903	123,013	263,869	38,618		1,773,403
Law	1400						0
Humanities(Letters)	1500	5,703,950	87,073	46,057			5,837,080
Library Science	1600						0
Mathematics	1700	3,692,415	116,094	5,008			3,813,517
Military Studies	1800						0
Physical Sciences	1900	2,144,568	42,146	124,342			2,311,056
Psychology	2000	1,286,027	56,958	704			1,343,689
Public and Protective Services	2100	1,922,561	111,890	472,053	203,631		2,710,135
Social Sciences	2200	3,822,827	174,235	28,585			4,025,647
Commercial Services	3000	377,468	10,768	200,815			589,051
Interdisciplinary Studies	4900	3,025,306	184,545	4,736			3,214,587
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	2,061,474	1,128,053				3,189,527
<b>Sub-Total Instructional Activites</b>		51,626,571	3,842,842	3,841,244	921,377		60,232,034
<b>Total Expenditures for GF Activities*</b>		51,973,924	51,945,758	19,253,539	4,692,510	13,687,669	141,553,400

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010	(69)	3,116,270	1,209,915			4,326,116
Course and Curriculum Development	6020		774,165	18,677			792,842
Academic / Faculty Senate	6030						0
Other Instructional Administration & Governance	6090	4,604	3,052,827	232,489			3,289,920
<b>Total Instructional Admin. &amp; Governance</b>		4,535	6,943,262	1,461,081	0	0	8,408,878
Instructional Support Services	6100						
Learning Center	6110	14,068		4,943			19,011
Library	6120	2,220	1,320,168	223,037	156,748		1,702,173
Media	6130		208,484	1,445			209,929
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190		110,014	3,914			113,928
<b>Total Instructional Support Services</b>		16,288	1,638,666	233,339	156,748	0	2,045,041
Admissions and Records	6200	3	2,603,934	87,537			2,691,474
Student Counseling and Guidance	6300						
Counseling and Guidance	6310	10,415	3,701,741	30,192			3,742,348
Matriculation and Student Assessment	6320	261,271	2,947,969	635,062	686,349		4,530,651
Transfer Programs	6330			13,992			13,992
Career Guidance	6340		76,223				76,223
Other Student Counseling and Guidance	6390		11,390				11,390
<b>Total Student Counseling and Guidance</b>		271,686	6,737,323	679,246	686,349	0	8,374,604

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410		889,593	142,801			1,032,394
Disabled Student Programs and Services (DSPS)	6420	(266)	1,380,887	275,057	3,238		1,658,916
Extended Opportunity Programs and Services (EOPS)	6430	681	1,355,276	50,326			1,406,283
Health Services	6440						0
Student Personnel Administration	6450		579,899	102,172			682,071
Financial Aid Administration	6460	3,722	2,067,878	65,136			2,136,736
Job Placement Services	6470						0
Veterans Services	6480		355,687	10,304			365,991
Miscellaneous Student Services	6490	2,224	3,009,216	696,143	15,952		3,723,535
<b>Total Other Student Services</b>		6,361	9,638,436	1,341,939	19,190	0	11,005,926
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,291,552	264,163	1,508,468		3,064,183
Custodial Services	6530		1,445,166	194,872	37,347		1,677,385
Grounds Maintenance and Repairs	6550		586,407	106,184	99,966		792,557
Utilities	6570			2,993,454			2,993,454
Other Operations and Maintenance of Plant	6590			104,175			104,175
<b>Total Operation and Maintenance of Plant</b>	6500	0	3,323,125	3,662,848	1,645,781	0	8,631,754
<b>Planning, Policymaking and Coordinations</b>	6600		3,254,220	1,618,922	210,096		5,083,238

\* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		1,400,907	33,070			1,433,977
Fiscal Operations	6720		2,366,509	248,401			2,614,910
Human Resources Management	6730		2,860,960	388,418			3,249,378
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750			1,264			1,264
Staff Diversity	6760		15,303	73,163			88,466
Logistical Services	6770		431,907	476,660	640,867		1,549,434
Management Information Systems	6780		2,983,375	3,869,215	68,874		6,921,464
Other General Institutional Support Services	6790						0
<b>Total General Institutional Support Services</b>	6700	0	10,058,961	5,090,191	709,741	0	15,858,893
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820						0
Community Use of Facilities	6830		191,622	16,318	74,012		281,952
Economic Development	6840		263,904	198,712	66,142		528,758
Other Community Services & Economic Development	6890		202,440	201,240	203,074		606,754
<b>Total Community Services</b>	6800	0	657,966	416,270	343,228	0	1,417,464

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2023-2024      Budget Year: 2024-2025

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940						0
Parking	6950			3,422			3,422
Student and Co-Curricular Activities	6960	48,480	975,675	396,476			1,420,631
Student Housing	6970						0
Other Ancillary Services	6990		2,271,348	421,024			2,692,372
<b>Total Ancillary Services</b>	6900	48,480	3,247,023	820,922	0	0	4,116,425
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090						0
<b>Total Auxiliary Operations</b>	7000	0	0	0	0	0	0

CALIFORNIA COMMUNITY COLLEGES  
Annual Financial and Budget Report  
SUPPLEMENTAL DATA

Expend by Non-Instructional Activity  
S10 General Fund - Combined  
(Total Unrestricted and Restricted)  
District ID: 990      Name: VICTOR VALLEY

For Actual Year: 2023-2024      Budget Year: 2024-2025

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310						0
Student Aid	7320					10,870,912	10,870,912
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	10,870,912	10,870,912
Sub-Total Non-Instructional Activites		347,353	48,102,916	15,412,295	3,771,133	13,687,669	81,321,366
Total Expenditures General Fund: activities *		51,973,924	51,945,758	19,253,539	4,692,510	13,687,669	141,553,400

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

## Gann Appropriations Limit

## GANN Report

DISTRICT NAME: VICTOR VALLEY

I.	2024-2025 Appropriations Limit:			
A.	2023-2024 Appropriations Limit:			\$80,289,179
B.	2024-2025 Price Factor:	1.0362		
C.	Population factor:			
	1. 2022-2023 Second Period Actual FTES	9,956.36		
	2. 2023-2024 Second Period Actual FTES	12,408.61		
	3. 2023-2024 Population change factor (C2/C1)	1.2463		
D.	2023-2024 Limit adjusted by inflation and population factors (A * B * C.3)			\$103,686,735
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$103,686,735
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2024-2025 Appropriations Limit (D + E.3 - F.3)			\$103,686,735
II.	2024-2025 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			66,598,185
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			2,997,112
C.	Local Property taxes			21,890,874
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			2,695,946
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2024-2025 Appropriations Subject to Limit			\$94,182,117



For Actual Year: 2023-2024

Budget Year: 2024-2025

## General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100		0	4,073,264	3,114,693	4,073,264	3,114,693
State Revenues	8600	82,030,855	103,069,668	21,953,602	50,114,134	103,984,457	153,183,802
Local Revenues	8800	29,625,140	2,954,207	4,456,254	7,780,180	34,081,394	10,734,387
<b>Total Revenues</b>		111,655,995	106,023,875	30,483,120	61,009,007	142,139,115	167,032,882
<b>EXPENDITURES:</b>							
Academic Salaries	1000	42,950,893	34,928,728	6,253,641	6,222,715	49,204,534	41,151,443
Classified Salaries	2000	19,607,826	25,299,432	5,800,936	7,862,315	25,408,762	33,161,747
Employee Benefits	3000	25,226,830	26,291,114	4,079,556	5,193,447	29,306,386	31,484,561
Supplies and Materials	4000	1,089,561	685,839	3,617,277	5,612,589	4,706,838	6,298,428
Other Operating Expenses and Services	5000	11,324,158	14,133,628	3,222,543	14,459,738	14,546,701	28,593,366
Capital Outlay	6000	1,111,683	1,454,881	3,580,827	1,177,582	4,692,510	2,632,463
<b>Total Expenditures</b>		101,310,951	102,793,622	26,554,780	40,528,386	127,865,731	143,322,008
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		10,345,044	3,230,253	3,928,340	20,480,621	14,273,384	23,710,874
<b>Other Financing Sources</b>	8900		0		0	0	0
<b>Other Outgo</b>	7000	595,181	19,359,647	13,092,488	20,484,781	13,687,669	39,844,428
<b>Net Increase/(Decrease) in Fund Balance</b>		9,749,863	(16,129,394)	(9,164,148)	(4,160)	585,715	(16,133,554)
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	38,207,554	50,275,578	15,394,183	6,296,837	53,601,737	56,572,415
Prior Years Adjustments	9020	2,318,161		66,802		2,384,963	
Adjusted Beginning Balance	9030	40,525,715		15,460,985		55,986,700	
<b>Ending Fund Balance, June 30</b>		50,275,578	34,146,184	6,296,837	6,292,677	56,572,415	40,438,861

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21 BOND INTEREST AND REDEMPTION FUND		Fund: 22 REVENUE BOND INTEREST AND REDEMPTION FUND		Fund: 29 OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	12,940,031	10,807,553				
Total Revenues		12,940,031	10,807,553	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983	1,797,121	14,878				
Total Other Financing Sources		1,797,121	14,878	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	4,106,089	5,167,347				
Debt Interest and Other Service Charges	7120	5,813,227	6,649,065				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	9,919,316	11,816,412	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(8,122,195)	(11,801,534)	0	0	0	0
Net Increase/Decrease in Fund Balance		4,817,836	(993,981)	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	9,788,774	15,055,908		0	0	0
Prior Years Adjustments	9020	449,298					
Adjusted Beginning Balance	9030	10,238,072		0		0	
Ending Fund Balance, June 30		15,055,908	14,061,927	0	0	0	0

## REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

## Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600					1,114,847	1,671,668
Local Revenues	8800	(1,274,967)		155,560	610,000	60,512	66,700
<b>Total Income</b>		(1,274,967)	0	155,560	610,000	1,175,359	1,738,368
<b>Expenditures</b>							
Academic Salaries	1000					323,091	639,748
Classified Salaries	2000	456,750	471,125	172,066	171,594	179,612	340,628
Employee Benefits	3000	226,641	236,765	61,664	63,239	254,147	448,532
Supplies and Materials	4000	29,406		166,095	155,500	(3,969)	101,511
Other Operating Expenses and Services	5000	77,948		321,026	217,000	1,210	13,096
Capital Outlay	6000	(2,158)					7,000
<b>Total Expenditures</b>		788,587	707,890	720,851	607,333	754,091	1,550,515
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(2,063,554)	(707,890)	(565,291)	2,667	421,268	187,853
<b>Other Financing Sources</b>	8900	1,047,392	312,139	570,104		858,107	
<b>Other Outgo</b>	7000					851,043	187,853
<b>Net Increase/(Decrease) in Fund Balance</b>		(1,016,162)	(395,751)	4,813	2,667	428,332	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		2,088,288	0	4,813	858,107	466,149
Prior Years Adjustments	9020	3,104,450				(820,290)	
Adjusted Beginning Balance	9030	3,104,450		0		37,817	
<b>Ending Fund Balance, June 30</b>		2,088,288	1,692,537	4,813	7,480	466,149	466,149

## REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

## Special Revenue Funds

	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
Description		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800					1,721,140	890,311
<b>Total Income</b>		0	0	0	0	1,721,140	890,311
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	1,721,140	890,311
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	1,721,140	890,311
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0	13,528,157	13,845,146
Prior Years Adjustments	9020					(1,404,151)	
Adjusted Beginning Balance	9030	0		0		12,124,006	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	13,845,146	14,735,457

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

Capital Projects Funds

	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
Description		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	4,068,397	740,823	384,546	500,000		
Total Income		4,068,397	740,823	384,546	500,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	49,624					
Other Operating Expenses and Services	5000	652,317	750,000	970,580			
Capital Outlay	6000	154,636	11,250,000	20,701,978	3,018,120		
Total Expenditures		856,577	12,000,000	21,672,558	3,018,120	0	0
Excess /(Deficiency) of Revenues over Expenditures		3,211,820	(11,259,177)	(21,288,012)	(2,518,120)	0	0
Other Financing Sources	8900		16,700,000	18,370,000			
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		3,211,820	5,440,823	(2,918,012)	(2,518,120)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	5,314,974	8,910,455	9,799,980	7,899,548		0
Prior Years Adjutments	9020	383,661		1,017,580			
Adjusted Beginning Balance	9030	5,698,635		10,817,560		0	
Ending Fund Balance, June 30		8,910,455	14,351,278	7,899,548	5,381,428	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

Enterprise Funds

	Object	FUND: 51		FUND 52		FUND 53	
	Code	BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
Description		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Net Profit or Loss		0	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	3,104,450	0	0	0		0
Prior Years Adjutments	9020	(3,104,450)					
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

Enterprise Funds

	Object	FUND: 59					
Description	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800	216,353	448,442				
Other Financing Sources	8900						
Total Income		216,353	448,442				
Cost of Sales	5890						
Gross Profit or Loss		216,353	448,442				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	181,857	260,000				
Employee Benefits	3000	93,988	125,000				
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	11,699	10,873				
Capital Outlay	6000						
Total Expenditures		287,544	395,873				
Net Profit or Loss		(71,191)	52,569				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		(71,191)	52,569				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	811,266	740,075				
Prior Years Adjutments	9020						
Adjusted Beginning Balance	9030	811,266					
Ending Fund Balance, June 30		740,075	792,644				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

Internal Service Funds

	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
Description		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800	381,184	316,000				
Other Financing Sources	8900	303,447	1,024,000	30,860	80,000		
Total Income		684,631	1,340,000	30,860	80,000		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	940	2,000				
Other Operating Expenses and Services	5000	74,751	338,000				
Capital Outlay	6000						
Total Expenditures		75,691	340,000	0	0		
Net Profit or Loss		608,940	1,000,000	30,860	80,000		
Other Outgo	7000	279,447		30,860	80,000		
Net Increase/(Decrease) in Fund Balance		329,493	1,000,000	0	0		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	251,537	858,575	44,808	80,000		
Prior Years Adjutments	9020	277,545		35,192			
Adjusted Beginning Balance	9030	529,082		80,000			
Ending Fund Balance, June 30		858,575	1,858,575	80,000	80,000		



REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

	Object	FUND: 71		FUND 72		FUND 73	
Description	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	108,539	186,000	29,926		130,243	100,000
Total Income		108,539	186,000	29,926	0	130,243	100,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	375,371	200,000	14,963			
Capital Outlay	6000						
Total Expenditures		375,371	200,000	14,963	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		(266,832)	(14,000)	14,963	0	130,243	100,000
Other Financing Sources	8900	812					
Other Outgo	7000					16,203	210,671
Net Increase/(Decrease) in Fund Balance		(266,020)	(14,000)	14,963	0	114,040	(110,671)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	564,539	298,519	0	142,838	1,270	115,310
Prior Years Adjustments	9020			127,875			
Adjusted Beginning Balance	9030	564,539		127,875		1,270	
Ending Fund Balance, June 30		298,519	284,519	142,838	142,838	115,310	4,639

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	31,015,433	36,624,678				
State Revenues	8600	14,402,227	13,729,721				
Local Revenues	8800						
Total Income		45,417,660	50,354,399	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000					106,451	106,451
Capital Outlay	6000						
Total Expenditures		0	0	0	0	106,451	106,451
Excess /(Deficiency) of Revenues over Expenditures		45,417,660	50,354,399	0	0	(106,451)	(106,451)
Other Financing Sources	8900				20,000	1,690,130	1,690,130
Other Outgo	7000	45,434,596	50,331,390		20,000		
Net Increase/(Decrease) in Fund Balance		(16,936)	23,009	0	0	1,583,679	1,583,679
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	(6,073)	(23,009)	21,238	21,238	14,257,215	22,345,779
Prior Years Adjustments	9020					6,504,885	
Adjusted Beginning Balance	9030	(6,073)		21,238		20,762,100	
Ending Fund Balance, June 30		(23,009)	0	21,238	21,238	22,345,779	23,929,458

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			2,415	1,020
Total Income		0	0	2,415	1,020
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	2,415	1,020
Other Financing Sources	8900				
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		0	0	2,415	1,020
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	80,000	47,212
Prior Years Adjutments	9020			(35,203)	
Adjusted Beginning Balance	9030	0		44,797	
Ending Fund Balance, June 30		0	0	47,212	48,232

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 990

Name: VICTOR VALLEY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
32	CAFETERIA FUND	11	UNRESTRICTED SUBFUND	26,365
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	2,488
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	323
61	SELF-INSURANCE FUND	11	UNRESTRICTED SUBFUND	24,000
73	STUDENT BODY CENTER FEE TRUST FUND	11	UNRESTRICTED SUBFUND	44,039
33	CHILD DEVELOPMENT FUND	32	CAFETERIA FUND	830
11	UNRESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	4,010,487

CALIFORNIA COMMUNITY COLLEGES

Receipt and Expenditures of Lottery Proceeds

Annual Financial and Budget Report

Lottery Actual Report

SUPPLEMENTAL DATA

L10 GENERAL FUND

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0		0			
Adjustments	9020		0		0			
Adjusted Beginning Balance	9030		0		0			
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		2,260,918		1,158,402			
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
<b>Supplies &amp; Materials</b>	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	651,479		651,479
Noninstructional Supplies & Mtrls	4400				0	382399		382,399
<b>Total Supplies and Materials</b>		0	0	0	0	1,033,878		1,033,878
Other Operating Expenses and Services	5000		2,260,918		2,260,918	78,114		2,339,032
Capital Outlay	6000							
Library Books	6300				0			0
Equipment	6400							
Equipment - Additional	6410				0	46,410		46,410
Equipment - Replacement	6420				0			0
<b>Total Capital Outlay</b>		0	0	0	0	46,410		46,410
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
<b>Total Other Outgo</b>	7000	0	0	0	0			0
<b>Total Expenditures</b>		0	2,260,918	0	2,260,918	1,158,402		3,419,320
<b>Ending Balance</b>					0	0		0

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds

Lottery Budget Report

L10 GENERAL FUND

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			0		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			0		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		2,251,542			1,947,459		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
<b>Supplies &amp; Materials</b>	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0			0
Noninstructional Supplies & Mtrls	4400				0			0
<b>Total Supplies and Materials</b>		0	0	0	0	0		0
Other Operating Expenses and Services	5000			2,251,542	2,251,542	1,947,459		4,199,001
Capital Outlay	6000							
Library Books	6300				0			0
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
<b>Total Capital Outlay</b>		0	0	0	0	0		0
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
<b>Total Other Outgo</b>	7000	0	0	0	0			0
<b>Total Expenditures</b>		0	0	2,251,542	2,251,542	1,947,459		4,199,001
<b>Ending Balance</b>					0	0		

Annual Financial and Budget Report

For Actual Year: 2023-2024

District ID: 990

Name: VICTOR VALLEY

EPA Revenue	9,337,868
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	9,337,868	0	0	9,337,868
TOTAL		9,337,868	0	0	9,337,868

Annual Financial and Budget Report

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 990

Name: VICTOR VALLEY

	STRS	PERS		Increase	
Fiscal Year	Amount	Amount	Total	Amount	Rate
2023-2024	9,030,262	5,950,750	14,981,012	N/A	N/A
2024-2025	9,126,886	6,097,831	15,224,717	243,705	1.63%
2025-2026	9,394,304	6,404,116	15,798,420	573,703	3.77%
2026-2027	9,683,648	6,697,035	16,380,683	582,263	3.69%
2027-2028	10,003,209	7,214,524	17,217,733	837,050	5.11%
2028-2029	10,003,209	7,214,524	17,217,733		0.00%

Does the district have a plan to fund these expenses through 2028-29?
Yes
Explain Yes or No
Yes, using ongoing revenues
Does the district have an irrevocable trust?
Yes