



Outcomes | Innovation | Improvement

ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES

2026 Annual Fiscal Report Questions
California Community Colleges in Single-College Districts
(Due April 15, 2026)

General Information

1. College name:	Victor Valley College
2. District Name (if different from College Name):	Victor Valley Community College District
3. Contact information for Chief Business Officer (CBO):	
a. Name of College/District CBO:	Eric Vreeman
b. Title of College/District CBO:	VP of Administrative Services
c. Phone number of College/District CBO:	760-245-4271
d. Email of College/District CBO:	eric.vreeman@vvc.edu

Section 2 - Revenue

4. Revenue (Source: UGF, CCFS 311 Annual Revenues, Expenditures, and Fund Balance)

	FY22/23	FY23/24	FY24/25
4a. Total Unrestricted General Fund Revenues (excluding account 8900)	\$ 87266507	\$ 111655995	\$ 125888517
4b. Other Unrestricted Financing Sources (account 8900)	\$ 0	\$ 0	\$ 0

4bi. Other Unrestricted Financing Sources (account 8900) entered above in 4b is primarily comprised of the following (describe two largest components for each FY):

Note: ACCJC does not count other unrestricted financing sources as a regular and ongoing source of revenue, unless it is a sustainable annual revenue. ACCJC will no longer count HEERF funds as sustainable for FY 22/23. Please list any HEERF used in 22/23 as one-time. Transfers-in from OPEB trusts are not sustainable - list these as one-time.

Year	Description	Amount	Sustainable/ One-time
FY22/23		\$	
FY22/23		\$	
FY23/24		\$	
FY23/24		\$	
FY24/25		\$	
FY24/25		\$	

5. Unrestricted General Fund Beginning/Ending Balance

	FY22/23	FY23/24	FY24/25
5a. Net (Adjusted) Unrestricted General Fund Beginning Balance <i>Use CCFS 311 Annual, adjusted unrestricted beginning fund balance</i>	\$ 21836295	\$ 38207554	\$ 50412064
5a. Net Unrestricted General Fund Ending Balance, including transfers in/out <i>This is the amount reported on the CCFS 311 report after transfers in/out</i>	\$ 38207554	\$ 50275578	\$ 51665776

Section 3 - Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

6. Expenditures (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY22/23	FY23/24	FY24/25
6a. Total Unrestricted General Fund Expenditures (including account 7000)	\$ 70895248	\$ 101310951	\$ 124634805

6b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	\$ 60995915	\$ 87785549	\$ 90740483
6c. Other Unrestricted General Fund Expenses <i>(I.e., 6a minus 6b)</i>	\$ 9899333	\$ 13525402	\$ 33894322
6d. Unrestricted General Fund Ending Balance <i>(Same as 5b, which includes transfers in/out)</i>	\$ 38207554	\$ 50275578	\$ 51665776

Section 4 - Liabilities/Debts

	FY22/23	FY23/24	FY24/25
7. Did the District borrow funds for cash flow purposes?	No	No	No
	FY22/23	FY23/24	FY24/25
8. Short-Term Borrowing (less than one year): <i>Total short-term Unrestricted General Fund borrowing/debt</i>	\$ 0	\$ 0	\$ 0
	FY22/23	FY23/24	FY24/25
9. Did the District issue unrestricted long-term debt instruments or other new borrowing (not G.O. Bonds) during the fiscal year? (Do not include GASB 87 capitalized leases)	No	No	No
9a. If you answered YES for any year in question 9, please indicate what type.	n/a	n/a	n/a
9b. IF you answered YES for any year in question 9, please indicate amounts. Enter n/a if not applicable.	\$ n/a	\$ n/a	\$ n/a
	FY22/23	FY23/24	FY24/25
10. Annual Debt Service Payments (Unrestricted General Fund): Please include annual payments on GASB 87 capitalized leases <i>This amount also includes transfers made from the Unrestricted General Fund to any other fund for the purposes of debt service payments.</i>	7429109	7607498	9048687

Section 5 - Other Post-Employment Benefits (OPEB)

11. From the most recent GASB 74/75 OPEB Actuarial Report:	
11a. Total OPEB Liability (TOL) for OPEB	\$ 13818668
11b. Fiduciary Net Position	\$ 15769709
11c. Net OPEB Liability (11a - 11b)	\$ -1921041
11d. Funded Ratio i.e., Fiduciary Net Position (FDP)/TOL	114%

12. Date of most recent GASB 74/75 OPEB Actuarial Report (use valuation date)

13. Has an irrevocable trust been established for OPEB liabilities? Yes No

14. OPEB Trust or Reserves (enter n/a if not applicable):

FY22/23 FY23/24 FY24/25

14a. Amount deposited into OPEB Irrevocable Trust

Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit, and trust is referred to as Fiduciary Trust or Plan Fiduciary.

14b. Amount deposited into non-irrevocable Reserve specifically for OPEB

15. Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 24/25? Yes No

If YES, that description and amount should be reported in question 4bi for FY 24/25

Section 6 – Cash Position

FY22/23 FY23/24 FY24/25

16. Cash Balance at June 30 from Annual CCFS-311 Report (Combined General Fund Balance Sheet Total – Unrestricted and Restricted- accounts 9100 through 9115)

17. Does the district prepare cash flow projections during the year? Yes No

Section 7 – Annual Audit Information

NOTE: Audited financial are due to the ACCJC no later than April 15, 2026. A multi-college district may submit a single district audit report on behalf of all colleges in the district. Please email a PDF version of the Audited Financial Statements to support@abc.org.

18. Date annual audit report for the 24/25 fiscal year was electronically submitted to ACCJC, along with the institution's response to any audit exceptions:

The following information is found in the beginning of the Findings and Questioned Costs Section of the Annual Audit

FY22/23 FY23/24 FY24/25

19. List the number of audit findings (financial statement, federal compliance, and state compliance) for each year. Enter 0 if none.

20. Number of modified/qualified opinions in the Summary of Auditors Results (Annual Audit) for 24/25 (enter 0 if none):

Section 8 – Other District Information

21. Budgeted/Actual FTES (District)

FY22/23 FY23/24 FY24/25

21a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target)

9635.35	10768	11096
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Include resident FTES only.

21b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable

10595.62	12052.36	13401
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Report resident FTES only. Report actual FTES, not hold harmless FTES.

22a. During the report year, did the institution settle any contracts with employee bargaining units?

Yes	No
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22b. Did any negotiations remain open?

Yes	No
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22c. How many unit contracts remained open (ongoing negotiations) for over two years? (Enter 0 if none.)

	0
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22d. Please use the text box below to provide additional context related to ongoing negotiations. (Enter N/A if not applicable.)

CSEA (CLASSIFIED) SUCCESSOR CONTRACT FOR THE PERIOD, 7/1/2024-6/30/2027 WAS RATIFIED ON 4/8/2025. NEGOTIATIONS WITH AFT (PART-TIME FACULTY) FOR SUCCESSOR CONTRACT FOR THE PERIOD, 7/1/2025-6/30/2028 BEGAN ON 3/7/2025 AND ARE STILL UNDERWAY. NEGOTIATIONS WITH CTA (FULL-TIME FACULTY) FOR SUCCESSOR CONTRACT FOR THE PERIOD, 7/1/2025-6/30/2028 BEGAN ON 5/1/2025 AND ARE STILL UNDERWAY.

Cohort Year 2020 (published fall 2023)	Cohort Year 2021 (Published fall 2024)	Cohort Year 2022 (Published fall 2025)
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23. USDE official cohort Student Loan Default Rate (FSLD)(Cohort 3-year rate)

10.3%	0%	0%
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24a. For report year, how many executive or senior administrative leadership positions have a new permanent administrator hired into the position as of June 30 2025, or remain vacant at June 30 2025?

	1
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Senior administrative leadership generally includes the Chief Executive Officer (CEO) of the college/district and up to five senior administrators of the college/district who report to that position based on the institutional org chart. 'Senior executive leadership' always includes the chief business official, chief financial officer of the college/district.

24b. Please describe the leadership change(s) referenced in 24a and 24b (enter N/A if not applicable):

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24c. Please describe the leadership change(s) referenced in 24a and 24b (enter N/A if not applicable):

VICE PRESIDENT OF ADMINISTRATIVE SERVICES RETIRED ON 6/30/2024. POSITION WAS VACANT FROM 7/1/2024 TO 10/27/2024. NO INTERIM DURING THIS PERIOD. ADMINISTRATIVE SUPPORT FOR ADMINISTRATIVE SERVICES DIVISION PROVIDED BY VICE PRESIDENT OF HUMAN RESOURCES AND CONSULTANT(S). NEW VICE PRESIDENT OF ADMINISTRATIVE SERVICES HIRED ON 10/28/2024.

25. Please use the text box below to provide any comments related to the data submitted in this report (optional, no word limit).

Q. 5a. has a beginning balance that does not equal ending balance in 5b 23/24 because of there was a prior year adjustment.