



Citizens' Bond Oversight Committee Meeting
Tuesday, June 30, 2026
1:00 PM

*Victor Valley Community College
Agenda on VVC Bond Oversight Committee Webpage
Zoom Meeting*

AGENDA

Committee Members

Shannon Shannon Chair
DeAnn Hudgens
James M. Quinn C.P.A.
Dawn Serbus
Ben Shelby
Cindy Bostick
Seth Caveyo, VVC student

District Staff

Daniel Walden Ph.D.
Superintendent/President

Eric Vreeman Ed.D.
Vice President, Administrative
Services

Estela Wansten-Executive
Assistant VP Admin Services

- 1.0 WELCOME, ROLL CALL AND CALL TO ORDER – Chair
- 2.0 AGENDA REVIEW – Chair
- 3.0 PUBLIC COMMENTS
- 4.0 ACTION ITEMS
 - 4.1 Approval of Meeting Minutes: 2/12/2026
- 5.0 REPORTS/DISCUSSION
 - 5.1 Bond Project Update VP Eric Vreeman Ed.D.
 - 5.2 Bond Sale VP Eric Vreeman Ed.D.
 - 5.3 Member Terms
- 6.0 PRESIDENT'S REPORT – Daniel Walden Ph.D.
- 7.0 OTHER/INFORMATION
- 8.0 NEXT CITIZENS' OVERSIGHT COMMITTEE MEETING
 - 8.1 Next Zoom Meeting: TBD
- 9.0 ADJOURNMENT

CBOC Zoom meeting minutes on Thursday, February 12, 2026, at 1:00 p.m.

- **Meeting Commencement:** VP Eric Vreeman Ed.D. and President/Superintendent Daniel Walden Ph.D. initiated the meeting, confirming the presence of key participants including Shannon Shannon, James Quinn, Dawn Serbas, Ben Shelby, and Cindy Bostick. They verified the agenda and noted the absence of DeeAnn Hudgens' public comments.
- **Approval of Minutes:** MSC: Cindy Bostick 2nd Dawn Serbas moved to approve the minutes with a correction to Cindy's name. The motion was passed unanimously.
- **Annual Bond Report Presentation:** VP Dr. Eric Vreeman presented the annual report shared at the January 13th Board of Trustees meeting, highlighting the history of the Bond program, the expenditure of \$186 million out of \$297 million, and the ongoing stadium field houses project.
- **Stadium Field Houses Project:** VP Dr. Eric Vreeman detailed the stadium field houses project, including the construction of locker rooms, equipment rooms, and restrooms. The project is expected to be completed by September, with Jergensen's Construction awarded the bid.
- **Bond Program Expenditures:** VP Dr. Eric Vreeman reviewed the bond program expenditures, noting that \$186 million has been spent out of \$193 million in bond proceeds. The remaining funds will be used for the stadium field houses project.
- **Future Bond Sales:** VP Dr. Eric Vreeman discussed the future bond sales for Building 30, a two-story instructional building to replace the current structure. The project is estimated to cost \$45-50 million, with \$30 million expected from bond sales in May 2026.
- **Building 30 Project:** President /Superintendent Daniel Walden Ph.D. elaborated on the Building 30 project, explaining the process of selecting an architect, gathering input from stakeholders, and the timeline for demolition and construction. The project aims to provide much-needed instructional space by summer 2027.
- **Local Contractor Involvement:** Jim Quinn inquired about the involvement of local contractors in the bond projects. VP Dr. Eric Vreeman and President /Superintendent Daniel Walden Ph.D. explained the board policy emphasizing local subcontractors and the challenges of finding local contractors for large projects.
- **Meeting Conclusion:** The meeting concluded with the scheduling of the next Zoom meeting on Thursday, May 7, 2026, at 1:00 PM. Participants expressed their appreciation for the committee's work and dedication. Meeting Adjourned at 1:28 p.m.

Bond Fund 42

July 1, 2025 through May 31, 2026

Cash Available 7/1/2025	\$	6,270,241
Proceeds from Bond Sales	\$	32,000,000
Interest Earned	\$	148,983
Total Cash Available	\$	38,419,223
Expenditures to date:		
AMERICAN MODULAR SYSTEMS		2,258,945
BERNARDS BROS.		63,571
DGS DSA		19,372
JERGENSEN CONCRETE INC.		273,066
KEENAN + ASSOCIATES		(56,791)
KEYGENT LLC	\$	1,000
LPA INC	\$	21,537
PCH ARCHITECTS INC.	\$	133,384
UNITED RENTALS	\$	14,882
Total Expenditures	\$	2,728,966
Encumbrances:		
AMERICAN MODULAR SYSTEMS	\$	554,726
JERGENSEN CONCRETE INC.	\$	2,682,826
KEYGANT	\$	4,000
PCH ARCHITECTS	\$	49,842
Total Encumbrances	\$	3,291,393
Unaudited Available Balance as of 01/31/2026	\$	32,398,864