California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT

(Financial Report for Fiscal Year 2024-2025)
(Budget Report for Fiscal Year 2025-2026)

District: VICTOR VALLEY **District Code:** 990

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

Chief Business Officer: Eric Vreeman

Electronic Certification Date: Wednesday, October 08, 2025

Contact: Jackson Kuo Director of Fiscal Services

(760) 245-4271 Ext: 2286 Jackson.kuo@vvc.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

CALIFORNIA COMMUNITY COLLEGES | **Analysis of compliance with the 50 Percent Law (ECS 84362)**

Annual Financial and Budget Report | **The Current Expense of Education**

SUPPLEMENTAL DATA | **S11 GENERAL FUND - UNRESTRICTED SUBFUND**

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 990 Name: VICTOR VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
Academic Salaries	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	13,122,725	13,122,725		13,122,725
Other	1300	21,652,556	21,652,556		21,652,556
Total Instructional Salaries		34,775,281	34,775,281	0	34,775,281
Non-Instructional Salaries					
Contract or Regular	1200		6,964,592	335,341	7,299,933
Other	1400		1,150,154	620	1,150,774
Total Non-Instructional Salaries		0	8,114,746	335,961	8,450,707
Total Academic Salaries		34,775,281	42,890,027	335,961	43,225,988
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		13,977,668	2,757,597	16,735,265
Other	2300		1,244,469	210,698	1,455,167
Total Non-Instructional Salaries		0	15,222,137	2,968,295	18,190,432
Instructional Aides					
Regular Status	2200	2,126,143	2,126,143		2,126,143
Other	2400	494,368	494,368		494,368
Total Instructional Aides		2,620,511	2,620,511	0	2,620,511
Total Classified Salaries		2,620,511	17,842,648	2,968,295	20,810,943
Employee Benefits	3000	11,951,690	24,703,230	2,000,322	26,703,552
Supplies and Materials	4000		1,325,877	93,911	1,419,788
Other Operating Expenses	5000	334,093	12,384,313	666,408	13,050,721
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		49,681,575	99,146,095	6,064,897	105,210,992

CALIFORNIA COMMUNITY COLLEGES **Analysis of compliance with the 50 Percent Law (ECS 84362)**

Annual Financial and Budget Report **The Current Expense of Education**

SUPPLEMENTAL DATA **S11 GENERAL FUND - UNRESTRICTED SUBFUND**

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 990 Name: VICTOR VALLEY

Exclusions		Activity (ECSA) ECS 84362 A Instructional Salary Cost AC 0100-5900 & AC 6110	Activity (ECSB) ECS 84362 B Total CEE AC 0100 - 6799	Activity (ECSX) Excluded Activities AC 6800 - 7390	Total
Activities to Exclude	**TOP Code**				
Instructional Staff–Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
Objects to Exclude	**Object Code**				
Rents and Leases	5060			462,001	462,001
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000			3,085,988	3,085,988

CALIFORNIA COMMUNITY COLLEGES **Analysis of compliance with the 50 Percent Law (ECS 84362)**

Annual Financial and Budget Report **The Current Expense of Education**

SUPPLEMENTAL DATA **S11 GENERAL FUND - UNRESTRICTED SUBFUND**

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 990 Name: VICTOR VALLEY

	Object Code	Activity (ECSA) ECS 84362 A Instructional Salary Cost AC 0100-5900 & AC 6110	Activity (ECSB) ECS 84362 B Total CEE AC 0100 - 6799	Activity (ECSX) Excluded Activities AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		0	0	3,547,989	3,547,989
Total for ECS 84362, 50% Law		49,681,575	99,146,095	2,516,908	101,663,003
Percent of CEE (Instructional Salary Cost / Total CEE)		50.11%	100.00%		
50% of Current Expense of Education			49,573,048		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		49,681,575	99,146,095	2,516,908	101,663,003
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		49,681,575	99,146,095	6,064,897	105,210,992
Capital Expenditures	6000	11,263	826,797	18,581	845,378
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		49,692,838	99,972,892	6,083,478	106,056,370

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

COMBINED BALANCE SHEET **10 General Fund — Combined**

(Total Unrestricted and Restricted)

For Year Ended June 30, 2025 District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	11 General Fund Unrestricted	12 General Fund Restricted	10 General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	285,295		285,295
In County Treasury	9112	43,022,422	26,949,202	69,971,624
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	201,191		201,191
Investments (at cost)	9120			0
Accounts Receivable	9130	20,273,567	3,740,066	24,013,633
Due from Other Funds	9140	23,619	278,241	301,860
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210	130,554		130,554
Prepaid Items	9220			0
TOTAL ASSETS		63,936,648	30,967,509	94,904,157
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	9,951,164	1,580,610	11,531,774
Accrued Salaries and Wages Payable	9520	679,622		679,622
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	4,782	383,770	388,552
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	67,245	21,734,527	21,801,772
TOTAL LIABILITIES		10,702,813	23,698,907	34,401,720

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

COMBINED BALANCE SHEET **10 General Fund — Combined**

(Total Unrestricted and Restricted)

For Year Ended June 30, 2025 District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	11 General Fund Unrestricted	12 General Fund Restricted	10 General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790	53,233,835	7,268,602	60,502,437
TOTAL FUND EQUITY		53,233,835	7,268,602	60,502,437
TOTAL LIABILITIES AND FUND EQUITY		63,936,648	30,967,509	94,904,157

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report **20 Debt Service Funds:**

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

COMBINED BALANCE SHEET **29 Other Debt Service Fund**

For Year Ended June 30, 2025 District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	13,430,587		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
TOTAL ASSETS		13,430,587	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report **20 Debt Service Funds:**

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

COMBINED BALANCE SHEET **29 Other Debt Service Fund**

For Year Ended June 30, 2025 District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715	13,430,587		
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		13,430,587	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		13,430,587	0	0
TOTAL LIABILITIES AND FUND EQUITY		13,430,587	0	0

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report **30 Special Revenue Funds:**

31 Bookstore Fund **34 Farm Operation Fund**

32 Cafeteria Fund **35 Revenue Bond Project Fund**

COMBINED BALANCE SHEET **33 Child Development Fund** **39 Other Special Revenue Fund**

For Year Ended June 30, 2025 District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111	1,038,494					
In County Treasury	9112		163,189	1,624,580			13,451,966
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114	3,750					
Investments (at cost)	9120	82,658					1,374,506
Accounts Receivable	9130	762,965	19,418	132,623			166,919
Due from Other Funds	9140		20,780				
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210	161,849					
Prepaid Items	9220						
TOTAL ASSETS		2,049,716	203,387	1,757,203	0	0	14,993,391
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510	173,790	22,949	363,625			
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540		2,131	12,602			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570	60,941					
TOTAL LIABILITIES		234,731	25,080	376,227	0	0	0

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report **30 Special Revenue Funds:**

31 Bookstore Fund **34 Farm Operation Fund**

32 Cafeteria Fund **35 Revenue Bond Project Fund**

COMBINED BALANCE SHEET **33 Child Development Fund** **39 Other Special Revenue Fund**

For Year Ended June 30, 2025 District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	1,814,985	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		1,814,985	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	178,307	0	0	0	0
Total Designated Fund Balance		0	178,307	0	0	0	0
Uncommitted Fund Balance	9790	0	0	1,380,976	0	0	14,993,391
TOTAL FUND EQUITY		1,814,985	178,307	1,380,976	0	0	14,993,391
TOTAL LIABILITIES AND FUND EQUITY		2,049,716	203,387	1,757,203	0	0	14,993,391

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report **40 Capital Projects Funds:**

41 Capital Outlay Projects Fund

COMBINED BALANCE SHEET **42 Revenue Bond Construction Fund**

For Year Ended June 30, 2025 District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	41 Capital Outlay Projects Fund	42 Revenue Bond Construction Fund	43 General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	25,657,100	6,675,965	
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	284,802	76,279	
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		25,941,902	6,752,244	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	906,869	399,714	
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		906,869	399,714	0

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report **40 Capital Projects Funds:**

41 Capital Outlay Projects Fund

COMBINED BALANCE SHEET **42 Revenue Bond Construction Fund**

For Year Ended June 30, 2025 District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	41 Capital Outlay Projects Fund	42 Revenue Bond Construction Fund	43 General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752		6,352,530	
Committed Fund Balance	9753	25,035,033		
Assigned Fund Balance	9754			
Total Designated Fund Balance		25,035,033	6,352,530	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		25,035,033	6,352,530	0
TOTAL LIABILITIES AND FUND EQUITY		25,941,902	6,752,244	0

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **50 Enterprise Funds:**

51 Bookstore Fund **53 Farm Operations Fund**

COMBINED BALANCE SHEET **52 Cafeteria Fund** **59 Other Enterprise Fund**

For Year Ended June 30, 2025 District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				1,006,315
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				1,000
Investments (at cost)	9120				
Accounts Receivable	9130				70,878
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		0	0	0	1,078,193

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **50 Enterprise Funds:**

51 Bookstore Fund **53 Farm Operations Fund**

COMBINED BALANCE SHEET **52 Cafeteria Fund** **59 Other Enterprise Fund**

For Year Ended June 30, 2025 District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				142,626
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	142,626
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	0	0	142,626

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **50 Enterprise Funds:**

51 Bookstore Fund **53 Farm Operations Fund**

COMBINED BALANCE SHEET **52 Cafeteria Fund** **59 Other Enterprise Fund**

For Year Ended June 30, 2025 District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				935,567
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	935,567
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	0	0	935,567
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	1,078,193

CALIFORNIA COMMUNITY COLLEGES | **Proprietary Funds Group**

Annual Financial and Budget Report | **60 Internal Service Funds:**

61 Self-Insurance Fund

COMBINED BALANCE SHEET | **69 Other Internal Service Fund**

For Year Ended June 30, 2025 District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		69,236
In County Treasury	9112	1,621,538	
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120	20,000	
Accounts Receivable	9130	10,606	10,764
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		1,652,144	80,000

CALIFORNIA COMMUNITY COLLEGES | **Proprietary Funds Group**

Annual Financial and Budget Report | **60 Internal Service Funds:**

61 Self-Insurance Fund

COMBINED BALANCE SHEET | **69 Other Internal Service Fund**

For Year Ended June 30, 2025 | District ID: 990 | Name: VICTOR VALLEY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	(3)	
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		(3)	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	(3)	0

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **60 Internal Service Funds:**

61 Self-Insurance Fund

COMBINED BALANCE SHEET **69 Other Internal Service Fund**

For Year Ended June 30, 2025 District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790	1,652,147	80,000
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		1,652,147	80,000
TOTAL LIABILITIES AND FUND EQUITY		1,652,144	80,000

COMBINED BALANCE SHEET

For Year Ended June 30, 2025 District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	302,366	7,007	179,052	888,533	16,327			
In County Treasury	9112								51,365
Cash With Fiscal Agents	9113						24,678,620		
Revolving Cash Accounts	9114	3,000							
Investments (at cost)	9120								
Accounts Receivable	9130	18,048		5,555	7,840	4,911			554
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		323,414	7,007	184,607	896,373	21,238	24,678,620	0	51,919

COMBINED BALANCE SHEET

For Year Ended June 30, 2025 District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	52,604		253	820,919				
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540				1,198,198				
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570								
Total Current Liabilities and Deferred Revenue		52,604	0	253	2,019,117	0	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	52,604	0	253	2,019,117	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2025 District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754	270,810							
Unassigned	9790					21,238			
Total Reserved Fund Balance		270,810	0	0	0	21,238	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752		7,007	184,354	(1,122,744)				51,919
Committed Fund Balance	9753								
Assigned Fund Balance	9754						24,678,620		
Total Designated Fund Balance		0	7,007	184,354	(1,122,744)	0	24,678,620	0	51,919
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		270,810	7,007	184,354	(1,122,744)	21,238	24,678,620	0	51,919
TOTAL LIABILITIES AND FUND EQUITY		323,414	7,007	184,607	896,373	21,238	24,678,620	0	51,919

SUPPLEMENTAL DATA

For Actual Year: 2024-2025 District ID: 990 Name: VICTOR VALLEY

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		566,226	566,226
Workforce Investment Act	8130		50,767	50,767
Temporary Assistance for Needy Families (TANF)	8140		95,192	95,192
Student Financial Aid	8150		42,326	42,326
Veterans Education	8160		7,303	7,303
Vocational and Technical Education Act (VATEA)	8170		576,369	576,369
Other Federal Revenues	8190	4,872,452	787,547	5,659,999
Total Federal Revnues	8100	4,872,452	2,125,730	6,998,182
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	60,596,552		60,596,552
Other General Apportionment	8613	639,639		639,639
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		2,610,013	2,610,013
Disabled Students Programs and Services(DSPS)	8623		1,221,521	1,221,521
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		764,524	764,524
Telecommunications and Technology Infrasturcture Program (TTIP)	8626			0
Other General Categorical Programs	8627		16,404,375	16,404,375

For Actual Year: 2024-2025 District ID: 990 Name: VICTOR VALLEY

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
EPA Proceeds	8630	19,899,683		19,899,683
Reimburseable Categorical Programs	8650			
Instructional Inprovement Grant	8651		2,096,048	2,096,048
Other Reimburseable Categorical Programs	8652		2,550,746	2,550,746
State Tax Subventions	8670			
Homeowners' Property Tax Refief	8671	97,833		97,833
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	3,085,988	1,690,395	4,776,383
State Mandated Costs	8685	383,778		383,778
Other State Non-Tax Revnues	8686			0
Other State Revenues	8690	4,137,057	473,863	4,610,920
Total State Revenues	8600	88,840,530	27,811,485	116,652,015

For Actual Year: 2024-2025 District ID: 990 Name: VICTOR VALLEY

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	17,387,584		17,387,584
Tax Allocation, Supplemental Roll	8812	492,337		492,337
Tax Allocation, Unsecured Roll	8813	847,763		847,763
Prior Years Taxes	8816	215,190		215,190
Education Revenues Augmentation Fund (ERAF)	8817	(4,880,679)		(4,880,679)
Redevelopment Agency Funds - Pass Through	8818	433,095		433,095
Redevelopment Agency Funds - Residual	8819	8,866,904		8,866,904
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831		290,145	290,145
Other Contranct Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850	158,696	6,592	165,288
Interest and Investment Income	8860	4,282,784	1,956,800	6,239,584
Student Fees and Charges	8870			
Community Services Classes	8872		6,784	6,784
Dormitory	8873			0
Enrollment	8874	4,108,187		4,108,187
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for California College Promise	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876			0
Instructional Materials Fees and Sales of Materials	8877		674,157	674,157
Insurance	8878			0
Student Records	8879	67,203		67,203
Nonresident Tuition	8880	1,461,718		1,461,718
Parking Services and Public Transportation	8881		352,176	352,176
Baccalaureate Degree Program Fee	8882			0
Other Student Fees and Charges	8885			0
Other Local Revenues	8890	302,812	967,707	1,270,519
Total Local Revenues	8800	33,743,594	4,254,361	37,997,955
Total Revenues		127,456,576	34,191,576	161,648,152

For Actual Year: 2024-2025 District ID: 990 Name: VICTOR VALLEY

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#		2,246,653	2,246,653
Total Other Financing Sources	8900	0	2,246,653	2,246,653
Total Revenues and Other Financing Sources		127,456,576	36,438,229	163,894,805

CALIFORNIA COMMUNITY COLLEGES **Expend by Instructional Activity**

Annual Financial and Budget Report **S10 General Fund - Combined**

SUPPLEMENTAL DATA (Total Unrestricted and Restricted)

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 990 Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	633,009	102,798	39,507	20,394		795,708
Architecture and Related Technologies	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	3,600,138	182,871	358,649			4,141,658
Business and Management	0500	1,654,587	151,402	1,805			1,807,794
Media and Communications	0600						0
Information Technology	0700	913,746	71,030	644			985,420
Education	0800	2,302,755	160,551	146,531			2,609,837
Engineering and Industrial Technologies	0900	5,067,037	476,112	1,134,334	1,121,810		7,799,293
Fine and Applied Arts	1000	3,190,906	229,333	428,940	71,363		3,920,542
Foreign language	1100	703,910	61,750				765,660
Health	1200	6,732,023	920,637	923,230	382,240		8,958,130
Family and Consumer Sciences	1300	1,465,594	211,285	311,084	449,908		2,437,871
Law	1400	122,594		22,796			145,390
Humanities(Letters)	1500	4,975,813	411,223	153,330			5,540,366
Library Science	1600						0
Mathematics	1700	3,490,185	377,892	57,635			3,925,712
Military Studies	1800						0
Physical Sciences	1900	2,099,358	116,402	121,268			2,337,028
Psychology	2000	1,211,397	85,258	12,185			1,308,840
Public and Protective Services	2100	1,695,596	214,058	601,407	120,409		2,631,470
Social Sciences	2200	3,944,705	296,514	34,189			4,275,408
Commercial Services	3000	740,832	26,338	174,039			941,209
Interdisciplinary Studies	4900	2,546,810	918,465	46,359			3,511,634
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	2,564,962	1,113,155				3,678,117
Sub-Total Instructional Activites		49,655,957	6,127,074	4,567,932	2,166,124		62,517,087
Total Expenditures for GF Activities*		50,377,636	53,967,831	22,169,724	4,024,614	29,561,464	160,101,269

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

CALIFORNIA COMMUNITY COLLEGES **Expend by Non-Instructional Activity**

Annual Financial and Budget Report **S10 General Fund - Combined**

SUPPLEMENTAL DATA (Total Unrestricted and Restricted)

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 990 Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		6,317,780	595,284	23,515		6,936,579
Course and Curriculum Development	6020						0
Academic / Faculty Senate	6030						0
Other Instructional Administration & Governance	6090						0
Total Instructional Admin. & Governance		0	6,317,780	595,284	23,515	0	6,936,579
Instructional Support Services	6100						
Learning Center	6110	721,679		14,192			735,871
Library	6120		1,254,807	202,364	98,608		1,555,779
Media	6130		230,848				230,848
Museums and Gallaries	6140						0
Academic Information Systems and Technology	6150		149,926	4,249			154,175
Other Instructional Support Services	6190						0
Total Instructional Support Services		721,679	1,635,581	220,805	98,608	0	2,676,673
Admissions and Records	6200		2,919,491	73,687			2,993,178
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		3,382,076	224,328			3,606,404
Matriculation and Student Assessment	6320		189,427	181,352			370,779
Transfer Programs	6330		19,850	19,595			39,445
Career Guidance	6340						0
Other Student Counseling and Guidance	6390		1,820,277	245,650			2,065,927
Total Student Couseling and Guidance		0	5,411,630	670,925	0	0	6,082,555

CALIFORNIA COMMUNITY COLLEGES **Expend by Non-Instructional Activity**

Annual Financial and Budget Report **S10 General Fund - Combined**

SUPPLEMENTAL DATA (Total Unrestricted and Restricted)

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 990 Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410		733,538	59,157			792,695
Disabled Student Programs and Services (DSPS)	6420		1,291,151	208,648			1,499,799
Extended Opportunity Programs and Services (EOPS)	6430		1,463,180	33,126			1,496,306
Health Services	6440						0
Student Personnel Administration	6450		669,942	53,548	1,370		724,860
Financial Aid Administration	6460		1,968,897	157,745			2,126,642
Job Placement Services	6470						0
Veterans Services	6480		243,216	17,892	32,140		293,248
Miscellaneous Student Services	6490		4,114,781	1,039,918	24,474		5,179,173
Total Other Student Services		0	10,484,705	1,570,034	57,984	0	12,112,723
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,340,083	398,772	531,567		2,270,422
Custodial Services	6530		1,614,145	166,130	3,164		1,783,439
Grounds Maintenance and Repairs	6550		589,985	95,874	44,724		730,583
Utilities	6570			3,192,876			3,192,876
Other Operations and Maintenance of Plant	6590		180,818	93,641			274,459
Total Operation and Maintenance of Plant	6500	0	3,725,031	3,947,293	579,455	0	8,251,779
Planning, Policymaking and Coordinations	6600		3,137,756	2,843,978			5,981,734

* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES **Expend by Non-Instructional Activity**

Annual Financial and Budget Report **S10 General Fund - Combined**

SUPPLEMENTAL DATA (Total Unrestricted and Restricted)

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 990 Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		356,044				356,044
Fiscal Operations	6720		2,821,868	1,091,124			3,912,992
Human Resourses Management	6730		2,158,975	522,105	9,350		2,690,430
Noninstruct Staff Retirees' Benefits & Retirement *	6740		966,991				966,991
Staff Development	6750			1,620			1,620
Staff Diversity	6760			70,747			70,747
Logistical Services	6770		202,932	490,321	665,169		1,358,422
Management Information Systems	6780		1,852,761	4,172,228	325,538		6,350,527
Other General Institutional Support Services	6790						0
Total General Institutional Support Services	6700	0	8,359,571	6,348,145	1,000,057	0	15,707,773
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820		528,690	17,501	11,611		557,802
Community Use of Facilities	6830						0
Economic Development	6840		887,051	492,257	80,290		1,459,598
Other Community Services & Economic Development	6890		35,218				35,218
Total Community Services	6800	0	1,450,959	509,758	91,901	0	2,052,618

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

CALIFORNIA COMMUNITY COLLEGES **Expend by Non-Instructional Activity**

Annual Financial and Budget Report **S10 General Fund - Combined**

SUPPLEMENTAL DATA (Total Unrestricted and Restricted)

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 990 Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920		40,324	45,332			85,656
Farm Operations	6930						0
Food Services	6940						0
Parking	6950		293,158	42,945			336,103
Student and Co-Curricular Activities	6960		946,400	380,530	6,970		1,333,900
Student Housing	6970						0
Other Ancillary Services	6990		2,086,043	353,076			2,439,119
Total Ancillary Services	6900	0	3,365,925	821,883	6,970	0	4,194,778
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	0	0	0	0	0	0

CALIFORNIA COMMUNITY COLLEGES **Expend by Non-Instructional Activity**

Annual Financial and Budget Report **S10 General Fund - Combined**

SUPPLEMENTAL DATA (Total Unrestricted and Restricted)

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 990 Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100		1,032,328				1,032,328
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					18,111,633	18,111,633
Student Aid	7320					9,203,178	9,203,178
Other Outgo	7390					2,246,653	2,246,653
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	29,561,464	29,561,464
Sub-Total Non-Instructional Activites		721,679	47,840,757	17,601,792	1,858,490	29,561,464	97,584,182
Total Expenditures General Fund: activities *		50,377,636	53,967,831	22,169,724	4,024,614	29,561,464	160,101,269

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

CALIFORNIA COMMUNITY COLLEGES **Budget Year: 2025-2026**

Gann Appropriations Limit **GANN Report**

DISTRICT NAME: VICTOR VALLEY

I.	2025-2026 Appropriations Limit:				
	A.	2024-2025 Appropriations Limit:			$94,182,117
	B.	2025-2026 Price Factor:	1.0644		
	C.	Population factor:			
		1. 2023-2024 Second Period Actual FTES	12,408.61		
		2. 2024-2025 Second Period Actual FTES	13,362.53		
		3. 2024-2025 Population change factor (C2/C1)	1.0769		
	D.	2024-2025 Limit adjusted by inflation and population factors (A * B * C.3)			$107,956,474
	E.	Adjustments to increase limit:			
		1. Transfers in of financial responsibility		$0	
		2. Temporary voter approved increases		0	
		3. Total adjustments - increase			0
		Sub-Total (D + E.3)			$107,956,474
	F.	Adjustments to decrease limit:			
		1. Transfers out of financial responsibility		$0	
		2. Lapses of voter approved increases		0	
		3. Total adjustments - decrease			0
	G.	2025-2026 Appropriations Limit (D + E.3 - F.3)			$107,956,474
II.	2025-2026 Appropriations Subject to Limit:				
	A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			81,732,951
	B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			48,916
	C.	Local Property taxes			19,349,616
	D.	Estimated excess Debt Service taxes			0
	E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
	F.	Interest on proceeds of taxes			1,234,976
	G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
	H.	2025-2026 Appropriations Subject to Limit			$102,366,459

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report **10 General Fund**

REVENUES, EXPENDITURES, AND FUND BALANCE DATA **990** VICTOR VALLEY

For Actual Year: 2024-2025 Budget Year: 2025-2026

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	4,872,452	0	2,125,730	3,168,185	6,998,182	3,168,185
State Revenues	8600	88,840,530	95,264,198	27,811,485	49,731,948	116,652,015	144,996,146
Local Revenues	8800	33,743,594	28,072,776	4,254,361	7,110,466	37,997,955	35,183,242
Total Revenues		127,456,576	123,336,974	34,191,576	60,010,599	161,648,152	183,347,573
EXPENDITURES:							
Academic Salaries	1000	43,225,989	46,536,158	5,510,603	7,659,372	48,736,592	54,195,530
Classified Salaries	2000	20,810,942	24,051,546	4,854,389	8,587,289	25,665,331	32,638,835
Employee Benefits	3000	26,703,552	30,667,763	3,239,992	4,853,802	29,943,544	35,521,565
Supplies and Materials	4000	1,419,788	2,070,416	3,955,210	4,765,787	5,374,998	6,836,203
Other Operating Expenses and Services	5000	13,512,723	17,023,611	3,282,003	11,605,850	16,794,726	28,629,461
Capital Outlay	6000	845,378	1,365,322	3,179,236	3,928,561	4,024,614	5,293,883
Total Expenditures		106,518,372	121,714,816	24,021,433	41,400,661	130,539,805	163,115,477
Excess /(Deficiency) of Revenues over Expenditures		20,938,204	1,622,158	10,170,143	18,609,938	31,108,347	20,232,096
Other Financing Sources	8900		0	2,246,653	2,846,653	2,246,653	2,846,653
Other Outgo	7000	18,116,433	15,821,948	11,445,031	20,860,751	29,561,464	36,682,699
Net Increase/(Decrease) in Fund Balance		2,821,771	(14,199,790)	971,765	595,840	3,793,536	(13,603,950)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	50,275,578	53,233,835	6,296,837	7,268,602	56,572,415	60,502,437
Prior Years Adustments	9020	136,486				136,486	
Adjusted Beginning Balance	9030	50,412,064		6,296,837		56,708,901	
Ending Fund Balance, June 30		53,233,835	39,034,045	7,268,602	7,864,442	60,502,437	46,898,487

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report 20 Debt service Funds

REVENUES, EXPENDITURES, AND FUND BALANCE DATA **990** VICTOR VALLEY

For Actual Year: 2024-2025 Budget Year: 2025-2026

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21 BOND INTEREST AND REDEMPTION FUND		Fund: 22 REVENUE BOND INTEREST AND REDEMPTION FUND		Fund: 29 OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	48,610					
Local Revenues	8800	10,131,733	9,026,624				
Total Revenues		10,180,343	9,026,624	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983	13,223					
Total Other Financing Sources		13,223	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	7,141,128	5,167,347				
Debt Interest and Other Service Charges	7120	4,677,759	6,649,915				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	11,818,887	11,817,262	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(11,805,664)	(11,817,262)	0	0	0	0
Net Increase/Decrease in Fund Balance		(1,625,321)	(2,790,638)	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	15,055,908	13,430,587		0	0	0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	15,055,908		0		0	
Ending Fund Balance, June 30		13,430,587	10,639,949	0	0	0	0

CALIFORNIA COMMUNITY COLLEGES | **Governmental Funds Group**

Annual Financial and Budget Report | **30** **Special Revenue Funds -- Part 1**

REVENUES, EXPENDITURES, AND FUND BALANCE DATA | **990** VICTOR VALLEY

For Actual Year: 2024-2025 Budget Year: 2025-2026

Special Revenue Funds

Description	Object Code	FUND: 31 BOOKSTORE FUND		FUND 32 CAFETERIA FUND		FUND 33 CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600					1,230,383	1,671,668
Local Revenues	8800	302,258	288,500	323,458	338,418	234,873	80,700
Total Income		302,258	288,500	323,458	338,418	1,465,256	1,752,368
Expenditures							
Academic Salaries	1000					409,796	577,523
Classified Salaries	2000	252,841	289,000	159,090	187,520	305,257	619,197
Employee Benefits	3000	260,869	175,000	63,810	67,717	282,116	326,507
Supplies and Materials	4000	4,015		166,507	172,000	109,207	113,155
Other Operating Expenses and Services	5000	57,836	60,000	148,190	46,000	268,001	25,219
Capital Outlay	6000						
Total Expenditures		575,561	524,000	537,597	473,237	1,374,377	1,661,601
Excess /(Deficiency) of Revenues over Expenditures		(273,303)	(235,500)	(214,139)	(134,819)	90,879	90,767
Other Financing Sources	8900			387,633		5,949	
Other Outgo	7000						90,767
Net Increase/(Decrease) in Fund Balance		(273,303)	(235,500)	173,494	(134,819)	96,828	0
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	2,088,288	1,814,985	4,813	178,307	466,149	1,380,976
Prior Years Adustments	9020					817,999	
Adjusted Beginning Balance	9030	2,088,288		4,813		1,284,148	
Ending Fund Balance, June 30		1,814,985	1,579,485	178,307	43,488	1,380,976	1,380,976

For Actual Year: 2024-2025 Budget Year: 2025-2026

Special Revenue Funds

Description	Object Code	FUND: 34 FARM OPERATION FUND		FUND 35 REVENUE BOND PROJECT FUND		FUND 39 OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800					1,148,246	
Total Income		0	0	0	0	1,148,246	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	1,148,246	0
Other Financing Sources	8900						
Other Outgo	7000						14,993,392
Net Increase/(Decrease) in Fund Balance		0	0	0	0	1,148,246	(14,993,392)
Begining Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	13,845,146	14,993,392
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	0		0		13,845,146	
Ending Fund Balance, June 30		0	0	0	0	14,993,392	0

For Actual Year: 2024-2025 Budget Year: 2025-2026

Capital Projects Funds

Description	Object Code	FUND: 41 CAPITAL QUTLAY PROJECTS FUND		FUND 42 REVENUE BOND CONSTRUCTION FUND		FUND 43 GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	5,581,061	4,000,000	888,654	300,000		
Total Income		5,581,061	4,000,000	888,654	300,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	10,985	15,000	48,825	250,000		
Other Operating Expenses and Services	5000	3,946,483	7,016,000	843,097	2,000,000		
Capital Outlay	6000	2,838,371	21,000,000	1,543,751	4,000,000		
Total Expenditures		6,795,839	28,031,000	2,435,673	6,250,000	0	0
Excess /(Deficiency) of Revenues over Expenditures		(1,214,778)	(24,031,000)	(1,547,019)	(5,950,000)	0	0
Other Financing Sources	8900	17,339,355	27,993,392				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		16,124,577	3,962,392	(1,547,019)	(5,950,000)	0	0
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	8,910,455	25,035,032	7,899,548	6,352,529		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	8,910,455		7,899,548		0	
Ending Fund Balance, June 30		25,035,032	28,997,424	6,352,529	402,529	0	0

For Actual Year: 2024-2025 Budget Year: 2025-2026

Enterprise Funds

Description	Object Code	FUND: 51 BOOKSTORE FUND		FUND 52 CAFETERIA FUND		FUND 53 FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Net Profit or Loss		0	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	0	0	0	0		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

CALIFORNIA COMMUNITY COLLEGES | **Proprietary Funds Group**

Annual Financial and Budget Report | **50** **Enterprise Funds Group -- Part 2**

REVENUES, EXPENDITURES, AND FUND BALANCE DATA | **990** VICTOR VALLEY

For Actual Year: 2024-2025 Budget Year: 2025-2026

Enterprise Funds

Description	Object Code	FUND: 59 OTHER ENTERPRISE FUND Actual	Budget				
REVENUES:							
Local Revenues	8800	196,597	285,200				
Other Financing Sources	8900						
Total Income		196,597	285,200				
Cost of Sales	5890						
Gross Profit or Loss		196,597	285,200				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000		5,000				
Other Operating Expenses and Services	5000	1,055	37,400				
Capital Outlay	6000						
Total Expenditures		1,055	42,400				
Net Profit or Loss		195,542	242,800				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		195,542	242,800				
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	740,075	935,567				
Prior Years Adustments	9020	(50)					
Adjusted Beginning Balance	9030	740,025					
Ending Fund Balance, June 30		935,567	1,178,367				

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **60 Enterprise Funds Group**

REVENUES, EXPENDITURES, AND FUND BALANCE DATA **990** VICTOR VALLEY

For Actual Year: 2024-2025 Budget Year: 2025-2026

Internal Service Funds

Description	Object Code	FUND: 61 SELF-INSURANCE FUND		FUND 69 OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800	67,657	40,000				
Other Financing Sources	8900	1,003,998					
Total Income		1,071,655	40,000	0	0		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	296	2,000				
Other Operating Expenses and Services	5000	34,201	105,000				
Capital Outlay	6000						
Total Expenditures		34,497	107,000	0	0		
Net Profit or Loss		1,037,158	(67,000)	0	0		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		1,037,158	(67,000)	0	0		
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	858,575	1,652,147	80,000	80,000		
Prior Years Adustments	9020	(243,586)					
Adjusted Beginning Balance	9030	614,989		80,000			
Ending Fund Balance, June 30		1,652,147	1,585,147	80,000	80,000		

For Actual Year: 2024-2025 Budget Year: 2025-2026

Fiduciary Funds Group

Description	Object Code	FUND: 71 ASSOCIATED STUDENTS TRUST FUND		FUND 72 REPRESENTATION FEE TRUST FUND		FUND 73 BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	136,086	152,000	35,844	20,000	70,314	61,000
Total Income		136,086	152,000	35,844	20,000	70,314	61,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	27,384	15,000				
Other Operating Expenses and Services	5000	136,411	168,000	83,466	20,000		
Capital Outlay	6000						
Total Expenditures		163,795	183,000	83,466	20,000	0	0
Excess /(Deficiency) of Revenues over Expenditures		(27,709)	(31,000)	(47,622)	0	70,314	61,000
Other Financing Sources	8900						
Other Outgo	7000					1,270	
Net Increase/(Decrease) in Fund Balance		(27,709)	(31,000)	(47,622)	0	69,044	61,000
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	298,519	270,810	142,838	7,007	115,310	184,354
Prior Years Adustments	9020			(88,209)			
Adjusted Beginning Balance	9030	298,519		54,629		115,310	
Ending Fund Balance, June 30		270,810	239,810	7,007	7,007	184,354	245,354

For Actual Year: 2024-2025 Budget Year: 2025-2026

Fiduciary Funds Group

Description	Object Code	FUND: 74 FINANCIAL AID TRUST FUND		FUND 75 SCHOLARSHIP & LOAN TRUST FUND		FUND 76 INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	40,762,232	45,654,288				
State Revenues	8600	10,419,096	12,744,761				
Local Revenues	8800						
Total Income		51,181,328	58,399,049	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000					133,407	133,408
Capital Outlay	6000						
Total Expenditures		0	0	0	0	133,407	133,408
Excess /(Deficiency) of Revenues over Expenditures		51,181,328	58,399,049	0	0	(133,407)	(133,408)
Other Financing Sources	8900					2,466,248	2,466,248
Other Outgo	7000	52,281,063	57,251,926				
Net Increase/(Decrease) in Fund Balance		(1,099,735)	1,147,123	0	0	2,332,841	2,332,840
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	(23,009)	(1,122,744)	21,238	21,238	22,345,779	24,678,620
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	(23,009)		21,238		22,345,779	
Ending Fund Balance, June 30		(1,122,744)	24,379	21,238	21,238	24,678,620	27,011,460

For Actual Year: 2024-2025 Budget Year: 2025-2026

Fiduciary Funds Group

Description	Object Code	FUND: 77 DEFERRED COMPENSATION TRUST FUND		FUND 79 OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			4,697	752,000
Total Income		0	0	4,697	752,000
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				80,000
Other Operating Expenses and Services	5000				50,000
Capital Outlay	6000				50,000
Total Expenditures		0	0	0	180,000
Excess /(Deficiency) of Revenues over Expenditures		0	0	4,697	572,000
Other Financing Sources	8900				
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		0	0	4,697	572,000
Begining Fund Balance:					
Net Beginning Balance, July 1	9010		0	47,212	51,919
Prior Years Adustments	9020			10	
Adjusted Beginning Balance	9030	0		47,222	
Ending Fund Balance, June 30		0	0	51,919	623,919

CALIFORNIA COMMUNITY COLLEGES **Interfund Transfer Report**

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: **2024-2025** District ID: 990 Name: VICTOR VALLEY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
32	CAFETERIA FUND	11	UNRESTRICTED SUBFUND	387,633
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	16,700,000
61	SELF-INSURANCE FUND	11	UNRESTRICTED SUBFUND	1,024,000

CALIFORNIA COMMUNITY COLLEGES **Receipt and Expenditures of Lottery Proceeds**

Annual Financial and Budget Report **Lottery Actual Report**

SUPPLEMENTAL DATA L10 GENERAL FUND

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 990 Name: VICTOR VALLEY

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010	0			0			
Adjustments	9020	0			0			
Adjusted Beginning Balance	9030	0			0			
Actual Fiscal Year Data								
State Lottery Proceeds:	8681	3,085,988			1,690,395			

		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	1,425,773		1,425,773
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	1,425,773		1,425,773
Other Operating Expenses and Services	5000			3,085,988	3,085,988	228,766		3,314,754
Capital Outlay	6000							
Library Books	6300				0	35,856		35,856
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	35,856		35,856
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	0	3,085,988	3,085,988	1,690,395		4,776,383
Ending Balance					0	0		0

CALIFORNIA COMMUNITY COLLEGES | **Receipt and Expenditures of Lottery Proceeds**

Annual Financial and Budget Report | **Lottery Budget Report**

SUPPLEMENTAL DATA | L10 GENERAL FUND

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 990 Name: VICTOR VALLEY

Activity Classification	Object Code	Unrestricted		Restricted Prop 20		
Lottery Adjustments and Proceeds:						
Net Beginning Balance, July 1	9010	0		0		
Adjustments	9020	0		0		
Adjusted Beginning Balance	9030	0		0		
Budget Fiscal Year Data						
State Lottery Proceeds:	8681	2,679,950		1,883,606		

		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	1,613,606		1,613,606
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	1,613,606		1,613,606
Other Operating Expenses and Services	5000		2,679,950		2,679,950	230,000		2,909,950
Capital Outlay	6000							
Library Books	6300				0	40,000		40,000
Equipment	6400							
Equipment - Additional	6410				0			0
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	40,000		40,000
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	2,679,950	0	2,679,950	1,883,606		4,563,556
Ending Balance					0	0		

For Actual Year: 2024-2025 District ID: 990 Name: VICTOR VALLEY

EPA Revenue	19,899,683

Activity Classification	Activity Code	Salaries and Benefits (Obj 1000-3000)	Operating Expenses (Obj 4000-5000)	Capital Outlay (Obj 6000)	Total
Instructional Activities	0100-5900	19,899,683	0	0	19,899,683
TOTAL		19,899,683	0	0	19,899,683

For Actual Year: 2024-2025 Budget Year: 2025-2026 District ID: 990 Name: VICTOR VALLEY

	STRS	PERS		Increase	
Fiscal Year	**Amount**	**Amount**	**Total**	**Amount**	**Rate**
2024-2025	9,990,292	6,067,097	16,057,389	N/A	N/A
2025-2026	10,220,069	6,151,572	16,371,641	314,252	1.96%
2026-2027	10,528,715	6,358,623	16,887,338	515,697	3.15%
2027-2028	10,888,797	6,796,106	17,684,903	797,565	4.72%
2028-2029	11,249,216	6,920,035	18,169,251	484,348	2.74%
2029-2030	11,249,216	6,920,035	18,169,251		0.00%

Does the district have a plan to fund these expenses through 2029-30?
Yes
Explain Yes or No
Yes, using ongoing revenues
Does the district have an irrevocable trust?
Yes