

California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT
(Financial Report for Fiscal Year 2017-2018)
(Budget Report for Fiscal Year 2018-2019)

District: VICTOR VALLEY

District Code: 990

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.


District Chief Business Officer

10/8/18
Date


District Superintendent

10/8/18
Date

Contact: Tracey Richardson

(760) 245--4271 2464

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2018. Please submit the report to :

Chancellor's Office
California Community Colleges
Fiscal Services Unit
1102 Q Street, Suite 300
Sacramento, CA 95814-6511

For Actual Year 2017-2018

Budget Year: 2018-2019

District ID: 990

Name: VICTOR VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
Academic Salaries	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	10,877,925	10,877,925		10,877,925
Other	1300	12,696,544	12,729,171		12,729,171
Total Instructional Salaries		23,574,469	23,607,096	0	23,607,096
Non-Instructional Salaries					
Contract or Regular	1200		3,750,551		3,750,551
Other	1400		558,684		558,684
Total Non-Instructional Salaries		0	4,309,235	0	4,309,235
Total Academic Salaries		23,574,469	27,916,331	0	27,916,331
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		9,498,208	87,766	9,585,974
Other	2300		497,905	14,088	511,993
Total Non-Instructional Salaries		0	9,996,113	101,854	10,097,967
Instructional Aides					
Regular Status	2200	1,485,961	1,576,643		1,576,643
Other	2400	285,827	290,149		290,149
Total Instructional Aides		1,771,788	1,866,792	0	1,866,792
Total Classified Salaries		1,771,788	11,862,905	101,854	11,964,759
Employee Benefits	3000	6,736,530	15,071,818	33,108	15,104,926
Supplies and Materials	4000		533,157	8,165	541,322
Other Operating Expenses	5000		6,006,500	86,987	6,093,487
Equipment Replacement	6420		12,564	625	13,189
Total Expenditures Prior to Exclusions		32,082,787	61,403,275	230,739	61,634,014

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year 2017-2018

Budget Year 2018-2019

District ID: 990

Name: VICTOR VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900	336,456	336,456		336,456
Student Health Services Above Amount Collected	6441		109,800		109,800
Student Transportation	6491		701,071		701,071
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		474,109		474,109
Objects to Exclude	Object Code				
Rents and Leases	5060		1,525,111		1,525,111
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000				0

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year 2017-2018

Budget Year: 2018-2019

District ID: 990

Name: VICTOR VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		336,456	3,146,547	0	3,146,547
Total for ECS 84362, 50% Law		31,746,331	58,256,728	230,739	58,487,467
Percent of CEE (Instructional Salary Cost / Total CEE)		54.49%	100.00%		
50% of Current Expense of Education			29,128,364		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		31,746,331	58,256,728	230,739	58,487,467
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		32,082,787	61,403,275	230,739	61,634,014
Capital Expenditures	6000	52,172	647,604	625	648,229
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		32,134,959	62,050,879	231,364	62,282,243

**CALIFORNIA COMMUNITY COLLEGES
COMBINED BALANCE SHEET**

**Governmental Funds Group
10 General Fund — Combined
(Total Unrestricted and Restricted)**

For Year Ended June 30, 2018

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			0
In County Treasury	9112		7,112,556	7,112,556
Cash With Fiscal Agents	9113	8,957,572		8,957,572
Revolving Cash Accounts	9114	100,000		100,000
Investments (at cost)	9120			0
Accounts Receivable	9130	1,391,040	1,748,322	3,139,362
Due from Other Funds	9140	3,511	173,945	177,456
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	111,558	14,344	125,902
TOTAL ASSETS		10,563,681	9,049,167	19,612,848
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	3,593,646	2,004,759	5,598,405
Accrued Salaries and Wages Payable	9520			0
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	365,654	282,093	647,747
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	256,632	6,434,636	6,691,268
TOTAL LIABILITIES		4,215,932	8,721,488	12,937,420

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790	6,347,749	327,679	6,675,428
TOTAL FUND EQUITY		6,347,749	327,679	6,675,428
TOTAL LIABILITIES AND FUND EQUITY		10,563,681	9,049,167	19,612,848

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	8,110,086		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
TOTAL ASSETS		8,110,086	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

Governmental Funds Group

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790	8,110,086		
TOTAL FUND EQUITY		8,110,086	0	0
TOTAL LIABILITIES AND FUND EQUITY		8,110,086	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112			280,731			205,627
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						29,315,168
Accounts Receivable	9130			15,999			807
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	296,730	0	0	29,521,602
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			14,013			
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			2,750			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			509			
TOTAL LIABILITIES		0	0	17,272	0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

30 Special Revenue Funds:

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	29,521,602
Total Fund Balance		0	0	0	0	0	29,521,602
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	279,458	0	0	0
TOTAL FUND EQUITY		0	0	279,458	0	0	29,521,602
TOTAL LIABILITIES AND FUND EQUITY		0	0	296,730	0	0	29,521,602

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	5,742,520	6,730,828	
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	34,524	27,697	
Due from Other Funds	9140	363,140		
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		6,140,184	6,758,525	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	4,555	3,087	
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	336,783	27,906	
TOTAL LIABILITIES		341,338	30,993	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

40 Capital Projects Funds:

COMBINED BALANCE SHEET

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

For Year Ended June 30, 2018

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790	5,798,846	6,727,532	
TOTAL FUND EQUITY		5,798,846	6,727,532	0
TOTAL LIABILITIES AND FUND EQUITY		6,140,184	6,758,525	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

COMBINED BALANCE SHEET

51 Bookstore Fund

53 Farm Operations Fund

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2018

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113	1,622,579			582,241
Revolving Cash Accounts	9114				
Investments (at cost)	9120	81,782			
Accounts Receivable	9130	306,741			
Due from Other Funds	9140	71,827			12,105
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210	828,197			
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		2,911,126	0	0	594,346

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2018

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	46,156			148,418
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570	969,663			
Total Current Liabilities and Deferred Revenue		1,015,819	0	0	148,418
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	1,015,819	0	0	148,418

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2018

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790	1,895,307			445,928
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		1,895,307	0	0	445,928
TOTAL LIABILITIES AND FUND EQUITY		2,911,126	0	0	594,346

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	61	69
		Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	729,714	42,106
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114	20,000	
Investments (at cost)	9120		
Accounts Receivable	9130	2,639	165
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		752,353	42,271

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 990

Name: VICTOR VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	(3)	
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570	14,785	
Total Current Liabilities and Deferred Revenue		14,782	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	14,782	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	61	69
		Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790	737,571	42,271
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		737,571	42,271
TOTAL LIABILITIES AND FUND EQUITY		752,353	42,271

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111								
In County Treasury	9112			10,845					
Cash With Fiscal Agents	9113	421,400			101,363				44,591
Revolving Cash Accounts	9114								
Investments (at cost)	9120						17,777,092		
Accounts Receivable	9130			1,060					58,049
Due from Other Funds	9140	5,361		200					
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		426,761	0	12,105	101,363	0	17,777,092	0	102,640

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	53,232			101,363				
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540			12,105					
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570								
Total Current Liabilities and Deferred Revenue		53,232	0	12,105	101,363	0	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	53,232	0	12,105	101,363	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790						17,777,092		102,640
Total Reserved Fund Balance		0	0	0	0	0	17,777,092	0	102,640
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		0	0	0	0	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790	373,529							
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		373,529	0	0	0	0	17,777,092	0	102,640
TOTAL LIABILITIES AND FUND EQUITY		426,761	0	12,105	101,363	0	17,777,092	0	102,640

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year 2017-2018

District ID: 990

Name: VICTOR VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		415,988	415,988
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		119,105	119,105
Student Financial Aid	8150		51,287	51,287
Veterans Education	8160		1,607	1,607
Vocational and Technical Education Act (VATEA)	8170			0
Other Federal Revenues	8190		854,583	854,583
Total Federal Revenues	8100	0	1,442,570	1,442,570
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	33,656,154		33,656,154
State General Apportionment	8612	(622,689)		(622,689)
Other General Apportionment	8613	177,755		177,755
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		1,487,472	1,487,472
Disabled Students Programs and Services(DSPS)	8623		604,468	604,468
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		563,549	563,549
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		1,611,028	1,611,028

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year 2017-2018

District ID: 990

Name: VICTOR VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
EPA Proceeds	8630	7,736,989		7,736,989
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652			0
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	126,452		126,452
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	1,525,111	492,550	2,017,661
State Mandated Costs	8685	544,957		544,957
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	1,338,672	9,952,734	11,291,406
Total State Revenues	8600	44,483,401	14,711,801	59,195,202

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year 2017-2018

District ID: 990

Name: VICTOR VALLEY

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	12,517,746		12,517,746
Tax Allocation, Supplemental Roll	8812	325,228		325,228
Tax Allocation, Unsecured Roll	8813	556,024		556,024
Prior Years Taxes	8816	136,404		136,404
Education Revenues Augmentation Fund (ERAF)	8817	(2,830,321)		(2,830,321)
Redevelopment Agency Funds - Pass Through	8818	109,080		109,080
Redevelopment Agency Funds - Residual	8819	1,135,035		1,135,035
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831		492,499	492,499
Other Contract Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850	172,325	28,501	200,826
Interest and Investment Income	8860	197,790		197,790
Student Fees and Charges	8870			
Community Services Classes	8872		86,010	86,010
Dormitory	8873			0
Enrollment	8874	2,155,332		2,155,332
Contra Revenue Account	8874.1			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876			0
Instructional Materials Fees and Sales of Materials	8877			0
Insurance	8878			0
Student Records	8879	78,313		78,313
Nonresident Tuition	8880	483,460		483,460
Parking Services and Public Transportation	8881		550,882	550,882
Other Student Fees and Charges	8885			0
Other Local Revenues	8890	142,753	1,046,434	1,189,187
Total Local Revenues	8800	15,179,169	2,204,326	17,383,495
Total Revenues		59,662,570	18,358,697	78,021,267

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year 2017-2018

District ID: 990

Name: VICTOR VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers – (8970/8981/8982/8983)	898#	3,300,000	1,813,297	5,113,297
Total Other Financing Sources	8900	3,300,000	1,813,297	5,113,297
Total Revenues and Other Financing Sources		62,962,570	20,171,994	83,134,564

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year 2017-2018

Budget Year: 2018-2019

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	426,579	36,983	22,315			485,877
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	1,797,403	64,113	64,441	19,636		1,945,593
Business and Management	0500	1,227,574	23,746	25,295	30,296		1,306,911
Communications	0600						0
Computer and Information Science	0700	932,492	18,886	(46)	116,669		1,068,001
Education	0800	1,952,185	517,671	341,657	7,131		2,818,644
Engineering and Related Industrial Technology	0900	3,200,809	263,382	457,563	1,086,558		5,008,312
Fine and Applied Arts	1000	1,990,039	32,310	44,221	3,230		2,069,800
Foreign language	1100	545,337	14,166	397			559,900
Health	1200	4,911,465	256,972	330,145	132,172		5,630,754
Consumer Education And Home Economics	1300	773,909	12,955	73,815			860,679
Law	1400						0
Humanities(Letters)	1500	3,977,781	122,774	6,247			4,106,802
Library Science	1600						0
Mathematics	1700	3,034,769	275,526	205,471	16,852		3,532,618
Military Studies	1800						0
Physical Sciences	1900	1,114,083	53,349	23,899	733		1,192,064
Psychology	2000	716,873	27,340	276			744,489
Public Affairs and Services	2100	1,780,606	150,075	331,146	87,000		2,348,827
Social Sciences	2200	2,098,529	69,639	10,192			2,178,360
Commercial Services	3000						0
Interdisciplinary Studies	4900	1,874,574	87,057	41,730			2,003,361
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	1,511,194	701,071				2,212,265
Sub-Total Instructional Activites		33,866,201	2,728,015	1,978,764	1,500,277		40,073,257
Total Expenditures for GF Activities*		34,252,392	28,637,994	15,861,393	2,850,385	931,353	82,533,517

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year 2017-2018

Budget Year: 2018-2019

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010	4,735	1,284,246	73,394			1,362,375
Course and Curriculum Development	6020	32,185	2,057,107	407,062	80,846		2,577,200
Academic / Faculty Senate	6030	3,095	368,896	4,744			376,735
Other Instructional Administration & Governance	6090						0
Total Instructional Admin. & Governance		40,015	3,710,249	485,200	80,846	0	4,316,310
Instructional Support Services	6100						
Learning Center	6110						0
Library	6120	2,769	824,758	49,958	12,796		890,281
Media	6130						0
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190			9,033			9,033
Total Instructional Support Services		2,769	824,758	58,991	12,796	0	899,314
Admissions and Records	6200		871,147	14,578			885,725
Student Counseling and Guidance	6300						
Counseling and Guidance	6310	13,627	1,971,817	33,936			2,019,380
Matriculation and Student Assessment	6320		2,140,390	917,119	37,142		3,094,651
Transfer Programs	6330						0
Career Guidance	6340		77,575	7,949			85,524
Other Student Counseling and Guidance	6390						0
Total Student Counseling and Guidance		13,627	4,189,782	959,004	37,142	0	5,199,555

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year 2017-2018

Budget Year: 2018-2019

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410	5,178	423,132	122,029	13,211		563,550
Disabled Student Programs and Services (DSPS)	6420		849,434	155,056	17,135		1,021,625
Extended Opportunity Programs and Services (EOPS)	6430		803,050	50,630		931,353	1,785,033
Health Services	6440						0
Student Personnel Administration	6450		179,995	43,336			223,331
Financial Aid Administration	6460		1,445,185	1,249,617	1,019		2,695,821
Job Placement Services	6470		613,631	2,565,809	208,639		3,388,079
Veterans Services	6480		4,884	5,413	1,624		11,921
Miscellaneous Student Services	6490			3,132			3,132
Total Other Student Services		5,178	4,319,311	4,195,022	241,628	931,353	9,692,492
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		940,455	178,449	692		1,119,596
Custodial Services	6530		1,297,036	140,087			1,437,123
Grounds Maintenance and Repairs	6550		590,314	27,515			617,829
Utilities	6570			1,699,143			1,699,143
Other Operations and Maintenance of Plant	6590			80,440			80,440
Total Operation and Maintenance of Plant	6500	0	2,827,805	2,125,634	692	0	4,954,131
Planning, Policymaking and Coordinations	6600		1,964,293	3,013,292	122,268		5,099,853

* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Expend by Non-Instructional Activity
S10 General Fund - Combined
(Total Unrestricted and Restricted)

For Actual Year 2017-2018

Budget Year: 2018-2019

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		628,343				628,343
Fiscal Operations	6720		1,648,567	278,063			1,926,630
Human Resources Management	6730		940,075	402,289	11,872		1,354,236
Noninstruct Staff Retirees' Benefits & Retirement *	6740		343,725				343,725
Staff Development	6750			6,813			6,813
Staff Diversity	6760			31,324			31,324
Logistical Services	6770		1,500,440	845,052	823,015		3,168,507
Management Information Systems	6780		1,927,551	1,081,903	16,747		3,026,201
Other General Institutional Support Services	6790						0
Total General Institutional Support Services	6700	0	6,988,701	2,645,444	851,634	0	10,485,779
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820						0
Community Use of Facilities	6830		173,465	48,397	3,102		224,964
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
Total Community Services	6800	0	173,465	48,397	3,102	0	224,964

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year 2017-2018

Budget Year: 2018-2019

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940						0
Parking	6950						0
Student and Co-Curricular Activities	6960						0
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	0	0	0	0	0	0
Auxiliary Operations	7000						
Contract Education	7010	324,602	40,468	256,814			621,884
Other Auxiliary Operations	7090			80,253			80,253
Total Auxiliary Operations	7000	324,602	40,468	337,067	0	0	702,137

For Actual Year 2017-2018

Budget Year: 2018-2019

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310						0
Student Aid	7320						0
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	0	0
Sub-Total Non-Instructional Activites		386,191	25,909,979	13,882,629	1,350,108	931,353	42,460,260
Total Expenditures General Fund: activities *		34,252,392	28,637,994	15,861,393	2,850,385	931,353	82,533,517

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

DISTRICT NAME: VICTOR VALLEY

I.	2018-2019 Appropriations Limit:			
A.	2017-2018 Appropriations Limit:			\$115,411,150
B.	2018-2019 Price Factor:	1.0367		
C.	Population factor:			
	1. 2016-2017 Second Period Actual FTES	9,476.20		
	2. 2017-2018 Second Period Actual FTES	9,474.93		
	3. 2017-2018 Population change factor (C2/C1)	0.9999		
D.	2017-2018 Limit adjusted by inflation and population factors (A * B * C.3)			\$119,634,775
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$119,634,775
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2018-2019 Appropriations Limit (D + E.3 - F.3)			\$119,634,775
II.	2018-2019 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			42,481,923
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			1,855,031
C.	Local Property taxes			13,971,033
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2018-2019 Appropriations Subject to Limit			\$58,307,987

For Actual Year 2017-2018

Budget Year: 2018-2019

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100			1,442,570	1,399,409	1,442,570	1,399,409
State Revenues	8600	44,483,401	57,199,056	14,711,801	19,965,522	59,195,202	77,164,578
Local Revenues	8800	15,179,169	12,926,400	2,204,326	4,579,737	17,383,495	17,506,137
Total Revenues		59,662,570	70,125,456	18,358,697	25,944,668	78,021,267	96,070,124
EXPENDITURES:							
Academic Salaries	1000	27,916,331	28,539,160	2,991,703	4,567,149	30,908,034	33,106,309
Classified Salaries	2000	11,964,759	13,231,558	2,951,297	4,066,681	14,916,056	17,298,239
Employee Benefits	3000	15,104,926	17,963,317	1,961,370	3,139,983	17,066,296	21,103,300
Supplies and Materials	4000	541,322	1,033,319	1,750,082	3,604,465	2,291,404	4,637,784
Other Operating Expenses and Services	5000	6,118,681	6,521,002	7,451,308	7,330,948	13,569,989	13,851,950
Capital Outlay	6000	648,229	708,923	2,202,156	1,715,562	2,850,385	2,424,485
Total Expenditures		62,294,248	67,997,279	19,307,916	24,424,788	81,602,164	92,422,067
Excess /(Deficiency) of Revenues over Expenditures		(2,631,678)	2,128,177	(949,219)	1,519,880	(3,580,897)	3,648,057
Other Financing Sources	8900	3,300,000		1,813,297	1,813,256	5,113,297	1,813,256
Other Outgo	7000		725,200	931,353	3,441,372	931,353	4,166,572
Net Increase/(Decrease) in Fund Balance		668,322	1,402,977	(67,275)	(108,236)	601,047	1,294,741
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	5,679,427	6,347,749	394,954	327,679	6,074,381	6,675,428
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	5,679,427		394,954		6,074,381	
Ending Fund Balance, June 30		6,347,749	7,750,726	327,679	219,443	6,675,428	7,970,169

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year 2017-2018

Budget Year: 2018-2019

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	70,906	22,000				
Local Revenues	8800	6,822,315	6,400,000				
Total Revenues		6,893,221	6,422,000	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983	270,690	281,450				
Total Other Financing Sources		270,690	281,450	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	1,479,432	1,480,000				
Debt Interest and Other Service Charges	7120	5,386,765	5,400,000				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	6,866,197	6,880,000	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(6,595,507)	(6,598,550)	0	0	0	0
Net Increase/Decrease in Fund Balance		297,714	(176,550)	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	7,812,373	8,110,087		0	0	0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	7,812,373		0		0	
Ending Fund Balance, June 30		8,110,087	7,933,537	0	0	0	0

For Actual Year 2017-2018

Budget Year: 2018-2019

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600					163,864	157,220
Local Revenues	8800					192,018	163,782
Total Income		0	0	0	0	355,882	321,002
Expenditures							
Academic Salaries	1000					159,004	139,634
Classified Salaries	2000					21,168	41,448
Employee Benefits	3000					65,487	103,919
Supplies and Materials	4000					4,706	24,751
Other Operating Expenses and Services	5000					930	11,250
Capital Outlay	6000						
Total Expenditures		0	0	0	0	251,295	321,002
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	104,587	0
Other Financing Sources	8900					782	
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	105,369	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	174,872	280,241
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		174,872	
Ending Fund Balance, June 30		0	0	0	0	280,241	280,241

For Actual Year 2017-2018

Budget Year: 2018-2019

Special Revenue Funds

Description	Object Code	FUND: 34		FUND 35		FUND 39	
		FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800					2,274,831	1,150,000
Total Income		0	0	0	0	2,274,831	1,150,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	2,274,831	1,150,000
Other Financing Sources	8900						
Other Outgo	7000					2,300,000	15,322,192
Net Increase/(Decrease) in Fund Balance		0	0	0	0	(25,169)	(14,172,192)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	29,546,771	29,521,602
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		29,546,771	
Ending Fund Balance, June 30		0	0	0	0	29,521,602	15,349,410

For Actual Year 2017-2018

Budget Year: 2018-2019

Capital Projects Funds

Description	Object Code	FUND: 41		FUND 42		FUND 43	
		CAPITAL OUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	2,108,363	1,525,000	99,711	75,000		
Total Income		2,108,363	1,525,000	99,711	75,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	2,401	10,000				
Other Operating Expenses and Services	5000	1,777,962	2,687,587				
Capital Outlay	6000	303,737	15,415,192	1,937,063	6,725,432		
Total Expenditures		2,084,100	18,112,779	1,937,063	6,725,432	0	0
Excess /(Deficiency) of Revenues over Expenditures		24,263	(16,587,779)	(1,837,352)	(6,650,432)	0	0
Other Financing Sources	8900		15,322,192				
Other Outgo	7000		350,000				
Net Increase/(Decrease) in Fund Balance		24,263	(1,615,587)	(1,837,352)	(6,650,432)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	5,774,583	5,798,846	8,564,885	6,727,533		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	5,774,583		8,564,885		0	
Ending Fund Balance, June 30		5,798,846	4,183,259	6,727,533	77,101	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year 2017-2018

Budget Year: 2018-2019

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800	2,838,528	1,999,640				
Other Financing Sources	8900						
Total Income		2,838,528	1,999,640	0	0	0	0
Cost of Sales	5890	1,883,892	1,164,150				
Gross Profit or Loss		954,636	835,490	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	441,276	445,581				
Employee Benefits	3000	195,336	202,327				
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	151,458	187,582				
Capital Outlay	6000						
Total Expenditures		788,070	835,490	0	0	0	0
Net Profit or Loss		166,566	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		166,566	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	1,728,742	1,895,308	0	0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	1,728,742		0		0	
Ending Fund Balance, June 30		1,895,308	1,895,308	0	0	0	0

For Actual Year 2017-2018

Budget Year: 2018-2019

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800	394,827	332,986				
Other Financing Sources	8900						
Total Income		394,827	332,986				
Cost of Sales	5890						
Gross Profit or Loss		394,827	332,986				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	195,544	198,201				
Employee Benefits	3000	75,740	81,000				
Supplies and Materials	4000	1,121	2,000				
Other Operating Expenses and Services	5000	22,972	51,785				
Capital Outlay	6000						
Total Expenditures		295,377	332,986				
Net Profit or Loss		99,450	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		99,450	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	346,478	445,928				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	346,478					
Ending Fund Balance, June 30		445,928	445,928				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year 2017-2018

Budget Year: 2018-2019

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800	120,027	3,000	521	250		
Other Financing Sources	8900	24,000	24,000				
Total Income		144,027	27,000	521	250		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	2,185	1,500				
Other Operating Expenses and Services	5000	71,141	107,000				
Capital Outlay	6000	3,993	8,000				
Total Expenditures		77,319	116,500	0	0		
Net Profit or Loss		66,708	(89,500)	521	250		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		66,708	(89,500)	521	250		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	670,863	737,571	41,750	42,271		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	670,863		41,750			
Ending Fund Balance, June 30		737,571	648,071	42,271	42,521		

For Actual Year 2017-2018

Budget Year: 2018-2019

Fiduciary Funds Group

Description	Object Code	FUND: 71		FUND 72		FUND 73	
		ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800					111,073	110,000
Total Income		0	0	0	0	111,073	110,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	31,520	25,000				
Other Operating Expenses and Services	5000	189,048	203,500				
Capital Outlay	6000						
Total Expenditures		220,568	228,500	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		(220,568)	(228,500)	0	0	111,073	110,000
Other Financing Sources	8900	223,651	198,500				
Other Outgo	7000					111,073	110,000
Net Increase/(Decrease) in Fund Balance		3,083	(30,000)	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	370,444	373,527		0	0	0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	370,444		0		0	
Ending Fund Balance, June 30		373,527	343,527	0	0	0	0

For Actual Year 2017-2018

Budget Year: 2018-2019

Fiduciary Funds Group

Description	Object Code	FUND: 74		FUND 75		FUND 76	
		FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	22,554,804	22,549,000				
State Revenues	8600	2,731,299	2,376,000				
Local Revenues	8800						
Total Income		25,286,103	24,925,000	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000					110,674	111,000
Capital Outlay	6000						
Total Expenditures		0	0	0	0	110,674	111,000
Excess /(Deficiency) of Revenues over Expenditures		25,286,103	24,925,000	0	0	(110,674)	(111,000)
Other Financing Sources	8900					938,342	860,000
Other Outgo	7000	25,244,133	24,925,000			1,000,000	
Net Increase/(Decrease) in Fund Balance		41,970	0	0	0	(172,332)	749,000
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	(7,282)	34,688	21,238	21,238		17,777,112
Prior Years Adjustments	9020					17,949,444	
Adjusted Beginning Balance	9030	(7,282)		21,238		17,949,444	
Ending Fund Balance, June 30		34,688	34,688	21,238	21,238	17,777,112	18,526,112

For Actual Year 2017-2018

Budget Year: 2018-2019

Fiduciary Funds Group

Description	Object Code	FUND: 77		FUND 79	
		DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800				
Total Income		0	0	0	0
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000			40,497	46,000
Capital Outlay	6000				
Total Expenditures		0	0	40,497	46,000
Excess /(Deficiency) of Revenues over Expenditures		0	0	(40,497)	(46,000)
Other Financing Sources	8900			43,106	46,000
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		0	0	2,609	0
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	80,001	103,220
Prior Years Adjustments	9020			20,610	
Adjusted Beginning Balance	9030	0		100,611	
Ending Fund Balance, June 30		0	0	103,220	103,220

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 990

Name: VICTOR VALLEY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
61	SELF-INSURANCE FUND	11	UNRESTRICTED SUBFUND	24,000
11	UNRESTRICTED SUBFUND	39	OTHER SPECIAL REVENUE FUND	2,300,000
11	UNRESTRICTED SUBFUND	76	INVESTMENT TRUST FUND	1,000,000

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds
Lottery Actual Report
L10 GENERAL FUND

For Actual Year 2017-2018

Budget Year 2018-2019

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030			0		0	
Actual Fiscal Year Data							
State Lottery Proceeds:	8681			1,525,111		492,550	
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	350,741	350,741
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	350,741	350,741
Other Operating Expenses and Services	5000		1,525,111		1,525,111	69,543	1,594,654
Capital Outlay	6000						
Library Books	6300				0	72,266	72,266
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0	72,266	72,266
Other Outgo	7000				0		0
Total Expenditures		0	1,525,111	0	1,525,111	492,550	2,017,661
Ending Balance					0	0	0

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds
Lottery Budget Report
L10 GENERAL FUND

For Actual Year 2017-2018

Budget Year: 2018-2019

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030		0			0	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		1,388,160			510,937	
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	440,937	440,937
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	440,937	440,937
Other Operating Expenses and Services	5000			1,388,160	1,388,160	70,000	1,458,160
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0		0
Other Outgo	7000				0		0
Total Expenditures		0	0	1,388,160	1,388,160	510,937	1,899,097
Ending Balance					0	0	

Annual Financial and Budget Report

For Actual Year 2017-2018

District ID: 990

Name: VICTOR VALLEY

EPA Revenue	7,736,989
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	7,736,989	0	0	7,736,989
TOTAL		7,736,989	0	0	7,736,989

For Actual Year 2017-2018

Budget Year: 2018-2019

District ID: 990

Name: VICTOR VALLEY

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2015-16	2,853,430	1,439,777	4,293,207	N/A	N/A
2016-17	3,441,411	1,775,778	5,217,189	923,982	21.52%
2017-18	5,134,328	2,090,564	7,224,892	2,007,703	38.48%
2018-19	5,970,197	2,468,956	8,439,153	1,214,261	16.81%
2019-20	7,052,594	2,982,499	10,035,093	1,595,940	18.91%
2020-21	8,399,639	3,683,386	12,083,025	2,047,932	20.41%

Does the district have a plan to fund these expenses through 2020-21?

Yes

Explain Yes or No

The District has setup a Public Agency Retirement Services Trust to help offset the STRS & PERS costs.