California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT

(Financial Report for Fiscal Year 2013-2014)
(Budget Report for Fiscal Year 2014-2015)

District: VICTOR VALLEY **District Code:** 990

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

District Chief Business Officer — Date: 10/21/14

District Superintendent — Date: 10/21/14

Contact: Gholm Javaheripour

(760) 245-4271 2464

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2014. Please submit the report to :

Chancellor's Office
California Community Colleges
Fiscal Services Unit
1102 Q Street, Suite 300
Sacramento, CA 95814-6511

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Analysis of compliance with the 50 Percent Law (ECS 84362)

The Current Expense of Education

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2013-2014 Budget Year: 2014-2015 District ID: 990 Name: VICTOR VALLEY

Academic Salaries	Object Code	Activity (ECSA) ECS 84362 A Instructional Salary Cost AC 0100-5900 & AC 6110	Activity (ECSB) ECS 84362 B Total CEE AC 0100 - 6799	Activity (ECSX) Excluded Activities AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	10,751,948	10,779,485		10,779,485
Other	1300	8,943,221	8,962,526		8,962,526
Total Instructional Salaries		19,695,169	19,742,011	0	19,742,011
Non-Instructional Salaries					
Contract or Regular	1200		2,072,276		2,072,276
Other	1400		737,440		737,440
Total Non-Instructional Salaries		0	2,809,716	0	2,809,716
Total Academic Salaries		19,695,169	22,551,727	0	22,551,727
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		8,590,552	93,829	8,684,381
Other	2300		435,141	11,224	446,365
Total Non-Instructional Salaries		0	9,025,693	105,053	9,130,746
Instructional Aides					
Regular Status	2200	1,415,761	1,603,493		1,603,493
Other	2400	245,364	249,500		249,500
Total Instructional Aides		1,661,125	1,852,993	0	1,852,993
Total Classified Salaries		1,661,125	10,878,686	105,053	10,983,739
Employee Benefits	3000	4,852,395	9,441,424	38,659	9,480,083
Supplies and Materials	4000		674,837	3,575	678,412
Other Operating Expenses	5000	345,127	5,896,483	20,550	5,917,033
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		26,553,816	49,443,157	167,837	49,610,994

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Analysis of compliance with the 50 Percent Law (ECS 84362)

The Current Expense of Education

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2013-2014 Budget Year: 2014-2015 District ID: 990 Name: VICTOR VALLEY

Exclusions		Activity (ECSA) ECS 84362 A Instructional Salary Cost AC 0100-5900 & AC 6110	Activity (ECSB) ECS 84362 B Total CEE AC 0100 - 6799	Activity (ECSX) Excluded Activities AC 6800 - 7390	Total
Activities to Exclude	**TOP Code**				
Instructional Staff–Retirees' Benefits and Retirement Incentives	5900	178,836	178,836		178,836
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491		53,507		53,507
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		458,503		458,503
Objects to Exclude	**Object Code**				
Rents and Leases	5060		484,367		484,367
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		738,181		738,181

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Analysis of compliance with the 50 Percent Law (ECS 84362)

The Current Expense of Education

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2013-2014 Budget Year: 2014-2015 District ID: 990 Name: VICTOR VALLEY

	Object Code	Activity (ECSA) ECS 84362 A Instructional Salary Cost AC 0100-5900 & AC 6110	Activity (ECSB) ECS 84362 B Total CEE AC 0100 - 6799	Activity (ECSX) Excluded Activities AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		178,836	1,913,394	0	1,913,394
Total for ECS 84362, 50% Law		26,374,980	47,529,763	167,837	47,697,600
Percent of CEE (Instructional Salary Cost / Total CEE)		55.49%	100.00%		
50% of Current Expense of Education			23,764,882		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		26,374,980	47,529,763	167,837	47,697,600
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		26,553,816	49,443,157	167,837	49,610,994
Capital Expenditures	6000	25,682	664,407	6,203	670,610
Equipment Replacement (Back out)	6420		(664,407)	(6,203)	(670,610)
Total Unrestricted General Fund Expenditures		26,579,498	49,443,157	167,837	49,610,994

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

COMBINED BALANCE SHEET **10 General Fund — Combined**

(Total Unrestricted and Restricted)

For Year Ended June 30, 2014 District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	11 General Fund Unrestricted	12 General Fund Restricted	10 General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			0
In County Treasury	9112	7,203,889	2,573,604	9,777,493
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	70,000		70,000
Investments (at cost)	9120			0
Accounts Receivable	9130	7,017,198	1,395,932	8,413,130
Due from Other Funds	9140	361,147		361,147
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	510,318		510,318
TOTAL ASSETS		15,162,552	3,969,536	19,132,088
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	2,607,982	811,803	3,419,785
Accrued Salaries and Wages Payable	9520	(207,503)	584,129	376,626
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	3,004,660		3,004,660
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	229,528	1,448,081	1,677,609
TOTAL LIABILITIES		5,634,667	2,844,013	8,478,680

CALIFORNIA COMMUNITY COLLEGES — Governmental Funds Group

COMBINED BALANCE SHEET — 10 General Fund — Combined

(Total Unrestricted and Restricted)

For Year Ended June 30, 2014 — District ID: 990 — Name: VICTOR VALLEY

Description	CA (Object)	11 General Fund Unrestricted	12 General Fund Restricted	10 General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753		1,125,523	1,125,523
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	1,125,523	1,125,523
Uncommitted Fund Balance	9790	9,527,885		9,527,885
TOTAL FUND EQUITY		9,527,885	1,125,523	10,653,408
TOTAL LIABILITIES AND FUND EQUITY		15,162,552	3,969,536	19,132,088

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

Governmental Funds Group

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	7,739,935		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
TOTAL ASSETS		7,739,935	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

Governmental Funds Group

20 Debt Service Funds:

21 Bond Interest and Redemption Fund

22 Revenue Bond Interest and Redemption Fund

29 Other Debt Service Fund

District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790	7,739,935		
TOTAL FUND EQUITY		7,739,935	0	0
TOTAL LIABILITIES AND FUND EQUITY		7,739,935	0	0

CALIFORNIA COMMUNITY COLLEGES **Governmental Funds Group**

Annual Financial and Budget Report **30 Special Revenue Funds:**

31 Bookstore Fund **34 Farm Operation Fund**

32 Cafeteria Fund **35 Revenue Bond Project Fund**

COMBINED BALANCE SHEET **33 Child Development Fund** **39 Other Special Revenue Fund**

For Year Ended June 30, 2014 District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112			53,353			200,057
Cash With Fiscal Agents	9113						29,053,012
Revolving Cash Accounts	9114						
Investments (at cost)	9120			12,729			
Accounts Receivable	9130			7,533			174
Due from Other Funds	9140			7,547			
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	81,162	0	0	29,253,243
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			12,607			
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			60			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
TOTAL LIABILITIES		0	0	12,667	0	0	0

CALIFORNIA COMMUNITY COLLEGES — **Governmental Funds Group**

Annual Financial and Budget Report — **30 Special Revenue Funds:**

31 Bookstore Fund | **34 Farm Operation Fund**

32 Cafeteria Fund | **35 Revenue Bond Project Fund**

COMBINED BALANCE SHEET — **33 Child Development Fund** | **39 Other Special Revenue Fund**

For Year Ended June 30, 2014 — District ID: 990 — Name: VICTOR VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	68,495	0	0	29,253,243
TOTAL FUND EQUITY		0	0	68,495	0	0	29,253,243
TOTAL LIABILITIES AND FUND EQUITY		0	0	81,162	0	0	29,253,243

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

Governmental Funds Group

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	41 Capital Outlay Projects Fund	42 Revenue Bond Construction Fund	43 General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	2,320,378	22,233,225	
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	13,716	21,757	
Due from Other Funds	9140	1,318,385	1,500,000	
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		3,652,479	23,754,982	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	114,826	516,680	
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540		11,958	
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		114,826	528,638	0

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

Governmental Funds Group

40 Capital Projects Funds:

41 Capital Outlay Projects Fund

42 Revenue Bond Construction Fund

District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	41 Capital Outlay Projects Fund	42 Revenue Bond Construction Fund	43 General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790	3,537,653	23,226,344	
TOTAL FUND EQUITY		3,537,653	23,226,344	0
TOTAL LIABILITIES AND FUND EQUITY		3,652,479	23,754,982	0

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **50 Enterprise Funds:**

51 Bookstore Fund **53 Farm Operations Fund**

COMBINED BALANCE SHEET **52 Cafeteria Fund** **59 Other Enterprise Fund**

For Year Ended June 30, 2014 District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113	532,097	216,758		
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130	242,958			
Due from Other Funds	9140		28,154		
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210	882,920			
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		1,657,975	244,912	0	0

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **50 Enterprise Funds:**

51 Bookstore Fund **53 Farm Operations Fund**

COMBINED BALANCE SHEET **52 Cafeteria Fund** **59 Other Enterprise Fund**

For Year Ended June 30, 2014 District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	254,252	140,390		
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570	451,428			
Total Current Liabilities and Deferred Revenue		705,680	140,390	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	705,680	140,390	0	0

CALIFORNIA COMMUNITY COLLEGES **Proprietary Funds Group**

Annual Financial and Budget Report **50 Enterprise Funds:**

51 Bookstore Fund **53 Farm Operations Fund**

COMBINED BALANCE SHEET **52 Cafeteria Fund** **59 Other Enterprise Fund**

For Year Ended June 30, 2014 District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790	952,296	104,522		
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		952,296	104,522	0	0
TOTAL LIABILITIES AND FUND EQUITY		1,657,976	244,912	0	0

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

Proprietary Funds Group

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		40,965
In County Treasury	9112	133,550	
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114	20,000	
Investments (at cost)	9120		
Accounts Receivable	9130	96	36
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		153,646	41,001

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

Proprietary Funds Group

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	18,129	
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		18,129	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	18,129	0

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

COMBINED BALANCE SHEET

For Year Ended June 30, 2014 District ID: 990 Name: VICTOR VALLEY

Proprietary Funds Group

60 Internal Service Funds:

61 Self-Insurance Fund

69 Other Internal Service Fund

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790	135,517	41,001
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		135,517	41,001
TOTAL LIABILITIES AND FUND EQUITY		153,646	41,001

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

Fiduciary Funds Group

70 Trust Funds

COMBINED BALANCE SHEET

For Year Ended June 30, 2014 District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111								
In County Treasury	9112			35,253					
Cash With Fiscal Agents	9113	322,400			142,102	15,337			61,854
Revolving Cash Accounts	9114								
Investments (at cost)	9120								
Accounts Receivable	9130			682	272	4,901			18,146
Due from Other Funds	9140	2,320							
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		324,720	0	35,935	142,374	20,238	0	0	80,000

COMBINED BALANCE SHEET

For Year Ended June 30, 2014 | District ID: 990 | Name: VICTOR VALLEY

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	45,354			75,860	(1,000)			
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540			28,154					
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570								
Total Current Liabilities and Deferred Revenue		45,354	0	28,154	75,860	(1,000)	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	45,354	0	28,154	75,860	(1,000)	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2014 District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753				66,514	21,238			80,000
Assigned Fund Balance	9754								
Total Designated Fund Balance		0	0	0	66,514	21,238	0	0	80,000
Uncommitted(Unrestricted) Fund Balance	9790	279,366		7,781					
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		279,366	0	7,781	66,514	21,238	0	0	80,000
TOTAL LIABILITIES AND FUND EQUITY		324,720	0	35,935	142,374	20,238	0	0	80,000

For Actual Year: 2013-2014 District ID: 990 Name: VICTOR VALLEY

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		348,788	348,788
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		109,937	109,937
Student Financial Aid	8150		19,802	19,802
Veterans Education	8160		3,791	3,791
Vocational and Technical Education Act (VATEA)	8170			0
Other Federal Revenues	8190		1,589,876	1,589,876
Total Federal Revnues	8100	0	2,072,194	2,072,194
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	29,319,462		29,319,462
Other General Apportionment	8613	386,671		386,671
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		958,328	958,328
Disabled Students Programs and Services(DSPS)	8623		463,725	463,725
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		364,845	364,845
Telecommunications and Technology Infrasturcture Program (TTIP)	8626			0
Other General Categorical Programs	8627		1,650,963	1,650,963

For Actual Year: 2013-2014 District ID: 990 Name: VICTOR VALLEY

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
EPA Proceeds	8630	7,302,357		7,302,357
Reimburseable Categorical Programs	8650			
Instructional Inprovement Grant	8651			0
Other Reimburseable Categorical Programs	8652		122,465	122,465
State Tax Subventions	8670			
Homeowners' Property Tax Refief	8671	134,267		134,267
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	1,170,501	220,149	1,390,650
State Mandated Costs	8685			0
Other State Non-Tax Revnues	8686			0
Other State Revenues	8690			0
Total State Revenues	8600	38,313,258	3,780,475	42,093,733

Details of General Fund Revenue

For Actual Year: 2013-2014 District ID: 990 Name: VICTOR VALLEY

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	10,535,841		10,535,841
Tax Allocation, Supplemental Roll	8812	154,719		154,719
Tax Allocation, Unsecured Roll	8813	529,713		529,713
Prior Years Taxes	8816	140,303		140,303
Education Revenues Augmentation Fund (ERAF)	8817	(4,377,010)		(4,377,010)
Redevelopment Agency Funds - Pass Through	8818	74,336		74,336
Redevelopment Agency Funds - Residual	8819	829,666		829,666
Redevelopment Agency Funds - Asset Liquidation	8819.1	2,267,676		2,267,676
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contranct Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850	75,793		75,793
Interest and Investment Income	8860	37,260		37,260
Student Fees and Charges	8870			
Community Services Classes	8872		181,590	181,590
Dormitory	8873			0
Enrollment	8874	1,806,203		1,806,203
Contra Revenue Account	8874.1			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876			0
Instructional Materials Fees and Sales of Materials	8877			0
Insurance	8878			0
Student Records	8879	56,347		56,347
Nonresident Tuition	8880	518,276		518,276
Parking Services and Public Transportation	8881		374,601	374,601
Other Student Fees and Charges	8885			0
Other Local Revenues	8890	941,881	771,323	1,713,204
Total Local Revenues	8800	13,591,004	1,327,514	14,918,518
Total Revenues		51,904,262	7,180,183	59,084,445

For Actual Year: 2013-2014 District ID: 990 Name: VICTOR VALLEY

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8981/8982/8983)	898#	10,000		10,000
Total Other Financing Sources	8900	10,000	0	10,000
Total Revenues and Other Financing Sources		51,914,262	7,180,183	59,094,445

CALIFORNIA COMMUNITY COLLEGES | **Expend by Instructional Activity**

Annual Financial and Budget Report | **S10 General Fund - Combined**

SUPPLEMENTAL DATA | (Total Unrestricted and Restricted)

For Actual Year: 2013-2014 Budget Year: 2014-2015 District ID: 990 Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	248,002		6,711	31,132		285,845
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	394,836	9	31,668	44,226		470,739
Business and Management	0500	482,818		5,530			488,348
Communications	0600						0
Computer and Information Science	0700	241,733		2,660	32,461		276,854
Education	0800	529,926	422,619	262,777	12,297		1,227,619
Engineering and Related Industrial Technology	0900	1,384,647	35,010	210,240	100,035		1,729,932
Fine and Applied Arts	1000	689,666	1,650	60,551	3,362		755,229
Foreign language	1100	146,070		948			147,018
Health	1200	798,435	170,163	208,580	110,735		1,287,913
Consumer Education And Home Economics	1300	240,898		60,304	13,209		314,411
Law	1400						0
Humanities(Letters)	1500	802,255	3,520	9,338			815,113
Library Science	1600						0
Mathematics	1700	802,233		18,257	1,261		821,751
Military Studies	1800						0
Physical Sciences	1900	340,761	734	9,958			351,453
Psychology	2000	141,950		703			142,653
Public Affairs and Services	2100	86,628	43,929	132,022	52,536		315,115
Social Sciences	2200	584,599		643			585,242
Commercial Services	3000						0
Interdisciplinary Studies	4900	10,868,647	1,139,734	106,515	74,866		12,189,762
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	637,339					637,339
Sub-Total Instructional Activites		19,421,443	1,817,368	1,127,405	476,120		22,842,336
Total Expenditures for GF Activities*		26,880,124	21,845,970	8,846,094	1,358,847	474,426	59,405,461

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2013-2014 Budget Year: 2014-2015 District ID: 990 Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		2,123,082	23,108			2,146,190
Course and Curriculum Development	6020						0
Academic / Faculty Senate	6030	30,964	460,614	23,186	1,508		516,272
Other Instructional Administration & Governance	6090						0
Total Instructional Admin. & Governance		30,964	2,583,696	46,294	1,508	0	2,662,462
Instructional Support Services	6100						
Learning Center	6110						0
Library	6120		780,034	77,897	56,885		914,816
Media	6130		137,033	14,644			151,677
Museums and Gallaries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
Total Instructional Support Services		0	917,067	92,541	56,885	0	1,066,493
Admissions and Records	6200		673,725	17,336	4,618		695,679
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		1,127,068	5,337			1,132,405
Matriculation and Student Assessment	6320	22,006	128,036	50,547	53,736		254,325
Transfer Programs	6330						0
Career Guidance	6340	31,672	143,091	31,200			205,963
Other Student Counseling and Guidance	6390		152,937	55,149			208,086
Total Student Couseling and Guidance		53,678	1,551,132	142,233	53,736	0	1,800,779

CALIFORNIA COMMUNITY COLLEGES | **Expend by Non-Instructional Activity**

Annual Financial and Budget Report | **S10 General Fund - Combined**

SUPPLEMENTAL DATA | (Total Unrestricted and Restricted)

For Actual Year: 2013-2014 Budget Year: 2014-2015 District ID: 990 Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410		263,093	99,413	4,737	204,038	571,281
Disabled Student Programs and Services (DSPS)	6420		714,260	13,801	15,500		743,561
Extended Opportunity Programs and Services (EOPS)	6430		689,072	32,140	984	270,388	992,584
Health Services	6440						0
Student Personnel Administration	6450		602,890	487,675	76,322		1,166,887
Financial Aid Administration	6460		1,173,457	179,670	11,032		1,364,159
Job Placement Services	6470		60,688	49,249			109,937
Veterans Services	6480			3,791			3,791
Miscellaneous Student Services	6490			2,563			2,563
Total Other Student Services		0	3,503,460	868,302	108,575	474,426	4,954,763
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,074,771	253,834	7,819		1,336,424
Custodial Services	6530		1,168,796	88,146			1,256,942
Grounds Maintenance and Repairs	6550		603,139	23,668			626,807
Utilities	6570			1,582,935			1,582,935
Other Operations and Maintenance of Plant	6590			89,989			89,989
Total Operation and Maintenance of Plant	6500	0	2,846,706	2,038,572	7,819	0	4,893,097
Planning, Policymaking and Coordinations	6600		1,733,817	1,086,953	2,577		2,823,347

* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2013-2014 Budget Year: 2014-2015 District ID: 990 Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		635,969	6,673	2,167		644,809
Fiscal Operations	6720		1,190,226	1,129,440	24,000		2,343,666
Human Resourses Management	6730		769,775	491,970	526		1,262,271
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750			1,009			1,009
Staff Diversity	6760			6,540			6,540
Logistical Services	6770		1,330,382	697,723	588,920		2,617,025
Management Information Systems	6780		2,118,682	1,002,011	25,193		3,145,886
Other General Institutional Support Services	6790						0
Total General Institutional Support Services	6700	0	6,045,034	3,335,366	640,806	0	10,021,206
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820	71,682	2,500	61,003			135,185
Community Use of Facilities	6830		143,712	24,125	6,203		174,040
Economic Development	6840		27,753	5,964			33,717
Other Community Services & Economic Development	6890						0
Total Community Services	6800	71,682	173,965	91,092	6,203	0	342,942

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

CALIFORNIA COMMUNITY COLLEGES | **Expend by Non-Instructional Activity**

Annual Financial and Budget Report | **S10 General Fund - Combined**

SUPPLEMENTAL DATA | (Total Unrestricted and Restricted)

For Actual Year: 2013-2014 Budget Year: 2014-2015 District ID: 990 Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940						0
Parking	6950						0
Student and Co-Curricular Activities	6960						0
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	0	0	0	0	0	0
Auxiliary Operations	7000						
Contract Education	7010	7,302,357					7,302,357
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	7,302,357	0	0	0	0	7,302,357

CALIFORNIA COMMUNITY COLLEGES | **Expend by Non-Instructional Activity**

Annual Financial and Budget Report | **S10 General Fund - Combined**

SUPPLEMENTAL DATA | (Total Unrestricted and Restricted)

For Actual Year: 2013-2014 Budget Year: 2014-2015 District ID: 990 Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310						0
Student Aid	7320						0
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	0	0
Sub-Total Non-Instructional Activites		7,458,681	20,028,602	7,718,689	882,727	474,426	36,563,125
Total Expenditures General Fund: activities *		26,880,124	21,845,970	8,846,094	1,358,847	474,426	59,405,461

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

CALIFORNIA COMMUNITY COLLEGES **Budget Year: 2014-2015**

Gann Appropriations Limit **GANN Report**

DISTRICT NAME: VICTOR VALLEY

I.	2014-2015 Appropriations Limit:				
	A.	2013-2014 Appropriations Limit:			$99,567,836
	B.	2014-2015 Price Factor:	0.9977		
	C.	Population factor:			
		1. 2012-2013 Second Period Actual FTES	9,427.70		
		2. 2013-2014 Second Period Actual FTES	9,462.34		
		3. 2013-2014 Population change factor (C2/C1)	1.0037		
	D.	2013-2014 Limit adjusted by inflation and population factors (A * B * C.3)			$99,706,384
	E.	Adjustments to increase limit:			
		1. Transfers in of financial responsibility		$0	
		2. Temporary voter approved increases		0	
		3. Total adjustments - increase			0
		Sub-Total (D + E.3)			$99,706,384
	F.	Adjustments to decrease limit:			
		1. Transfers out of financial responsibility		$0	
		2. Lapses of voter approved increases		0	
		3. Total adjustments - decrease			0
	G.	2014-2015 Appropriations Limit (D + E.3 - F.3)			$99,706,384
II.	2014-2015 Appropriations Subject to Limit:				
	A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			34,881,266
	B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			1,646,877
	C.	Local Property taxes			11,426,097
	D.	Estimated excess Debt Service taxes			0
	E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
	F.	Interest on proceeds of taxes			38,787
	G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
	H.	2014-2015 Appropriations Subject to Limit			$47,993,027

CALIFORNIA COMMUNITY COLLEGES | **Governmental Funds Group**

Annual Financial and Budget Report | **10 General Fund**

REVENUES, EXPENDITURES, AND FUND BALANCE DATA | **990** VICTOR VALLEY

For Actual Year: 2013-2014 Budget Year: 2014-2015

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100			2,072,194	2,491,819	2,072,194	2,491,819
State Revenues	8600	38,313,258	38,745,377	3,780,475	13,589,576	42,093,733	52,334,953
Local Revenues	8800	13,591,004	10,200,146	1,327,514	2,177,071	14,918,518	12,377,217
Total Revenues		51,904,262	48,945,523	7,180,183	18,258,466	59,084,445	67,203,989
EXPENDITURES:							
Academic Salaries	1000	23,487,863	23,794,414	1,153,992	1,717,920	24,641,855	25,512,334
Classified Salaries	2000	11,497,203	12,446,985	1,861,831	2,486,472	13,359,034	14,933,457
Employee Benefits	3000	9,910,916	11,047,334	814,289	1,239,351	10,725,205	12,286,685
Supplies and Materials	4000	678,408	827,689	563,019	1,053,737	1,241,427	1,881,426
Other Operating Expenses and Services	5000	5,921,584	6,443,520	1,683,083	10,878,132	7,604,667	17,321,652
Capital Outlay	6000	670,610	669,427	688,237	1,559,986	1,358,847	2,229,413
Total Expenditures		52,166,584	55,229,369	6,764,451	18,935,598	58,931,035	74,164,967
Excess /(Deficiency) of Revenues over Expenditures		(262,322)	(6,283,846)	415,732	(677,132)	153,410	(6,960,978)
Other Financing Sources	8900	10,000				10,000	0
Other Outgo	7000		449,351	474,426	491,449	474,426	940,800
Net Increase/(Decrease) In Fund Balance		(252,322)	(6,733,197)	(58,694)	(1,168,581)	(311,016)	(7,901,778)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	9,780,208	9,527,886	1,184,216	1,125,522	10,964,424	10,653,408
Prior Years Adustments	9020					0	
Adjusted Beginning Balance	9030	9,780,208		1,184,216		10,964,424	
Ending Fund Balance, June 30		9,527,886	2,794,689	1,125,522	(43,059)	10,653,408	2,751,630

CALIFORNIA COMMUNITY COLLEGES | Governmental Funds Group

Annual Financial and Budget Report | 20 Debt service Funds

REVENUES, EXPENDITURES, AND FUND BALANCE DATA | 990 VICTOR VALLEY

For Actual Year: 2013-2014 | Budget Year: 2014-2015

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21 BOND INTEREST AND REDEMPTION FUND		Fund: 22 REVENUE BOND INTEREST AND REDEMPTION FUND		Fund: 29 OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	6,861,870	7,188,561				
Total Revenues		6,861,870	7,188,561	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	1,063,141	1,271,500				
Debt Interest and Other Service Charges	7120	5,598,459	5,621,800				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	6,661,600	6,893,300	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(6,661,600)	(6.893.300)	0	0	0	0
Net Increase/Decrease in Fund Balance		200,270	295,261	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	7,539,665	7,739,935		0	0	0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	7,539,665		0		0	
Ending Fund Balance, June 30		7,739,935	8,035,196	0	0	0	0

CALIFORNIA COMMUNITY COLLEGES | Governmental Funds Group

Annual Financial and Budget Report | 30 Special Revenue Funds -- Part 1

REVENUES, EXPENDITURES, AND FUND BALANCE DATA | 990 VICTOR VALLEY

For Actual Year: 2013-2014 Budget Year: 2014-2015

Special Revenue Funds

Description	Object Code	FUND: 31 BOOKSTORE FUND		FUND 32 CAFETERIA FUND		FUND 33 CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600					133,857	140,155
Local Revenues	8800					142,124	149,014
Total Income		0	0	0	0	275,981	289,169
Expenditures							
Academic Salaries	1000					109,354	100,215
Classified Salaries	2000					57,664	62,143
Employee Benefits	3000					63,703	75,556
Supplies and Materials	4000					23,215	9,000
Other Operating Expenses and Services	5000					12,868	10,652
Capital Outlay	6000					12,767	300
Total Expenditures		0	0	0	0	279,571	257,866
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	(3,590)	31,303
Other Financing Sources	8900						
Other Outgo	7000					10,000	
Net Increase/(Decrease) in Fund Balance		0	0	0	0	(13,590)	31,303
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	82,085	68,495
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	0		0		82,085	
Ending Fund Balance, June 30		0	0	0	0	68,495	99,798

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

Governmental Funds Group

30 Special Revenue Funds -- Part 2

990 VICTOR VALLEY

For Actual Year: 2013-2014 Budget Year: 2014-2015

Special Revenue Funds

Description	Object Code	FUND: 34 FARM OPERATION FUND		FUND 35 REVENUE BOND PROJECT FUND		FUND 39 OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800					2,127,827	1,819,800
Total Income		0	0	0	0	2,127,827	1,819,800
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	2,127,827	1,819,800
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) In Fund Balance		0	0	0	0	2,127,827	1,819,800
Begining Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	27,125,416	29,253,243
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	0		0		27,125,416	
Ending Fund Balance, June 30		0	0	0	0	29,253,243	31,073,043

CALIFORNIA COMMUNITY COLLEGES | Governmental Funds Group

Annual Financial and Budget Report | 40 Capital Projects Funds

REVENUES, EXPENDITURES, AND FUND BALANCE DATA | 990 VICTOR VALLEY

For Actual Year: 2013-2014 Budget Year: 2014-2015

Capital Projects Funds

Description	Object Code	FUND: 41 CAPITAL QUTLAY PROJECTS FUND		FUND 42 REVENUE BOND CONSTRUCTION FUND		FUND 43 GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	1,337,554	1,213,000	83,595	75,000		
Total Income		1,337,554	1,213,000	83,595	75,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	24,783	57,500				
Other Operating Expenses and Services	5000	618,721	1,022,688				
Capital Outlay	6000	445,597	278,554	5,900,920	14,597,460		
Total Expenditures		1,089,101	1,358,742	5,900,920	14,597,460	0	0
Excess /(Deficiency) of Revenues over Expenditures		248,453	(145,742)	(5,817,325)	(14,522,460)	0	0
Other Financing Sources	8900						
Other Outgo	7000		431,916				
Net Increase/(Decrease) in Fund Balance		248,453	(577,658)	(5,817,325)	(14,522,460)	0	0
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	3,289,200	3,537,653	29,043,669	23,226,344		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	3,289,200		29,043,669		0	
Ending Fund Balance, June 30		3,537,653	2,959,995	23,226,344	8,703,884	0	0

CALIFORNIA COMMUNITY COLLEGES | Proprietary Funds Group

Annual Financial and Budget Report | 50 Enterprise Funds Group -- Part 1

REVENUES, EXPENDITURES, AND FUND BALANCE DATA | 990 VICTOR VALLEY

For Actual Year: 2013-2014 Budget Year: 2014-2015

Enterprise Funds

Description	Object Code	FUND: 51 BOOKSTORE FUND		FUND 52 CAFETERIA FUND		FUND 53 FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900	2,324,387	2,345,800	344,816	315,650		
Total Income		2,324,387	2,345,800	344,816	315,650	0	0
Cost of Sales	5890	1,783,627	1,787,700				
Gross Profit or Loss		540,760	558,100	344,816	315,650	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	362,718	355,000	333,323	250,000		
Employee Benefits	3000	166,562	128,000	89,251	70,000		
Supplies and Materials	4000	4,687	6,200				
Other Operating Expenses and Services	5000	57,624	68,900	45,881	27,100		
Capital Outlay	6000						
Total Expenditures		591,591	558,100	468,455	347,100	0	0
Net Profit or Loss		(50,831)	0	(123,639)	(31,450)	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		(50,831)	0	(123,639)	(31,450)	0	0
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	1,003,127	952,296	228,161	104,522		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	1,003,127		228,161		0	
Ending Fund Balance, June 30		952,296	952,296	104,522	73,072	0	0

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

Proprietary Funds Group

50 Enterprise Funds Group -- Part 2

990 VICTOR VALLEY

For Actual Year: 2013-2014 Budget Year: 2014-2015

Enterprise Funds

Description	Object Code	FUND: 59 OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Begining Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

Proprietary Funds Group

60 Enterprise Funds Group

990 VICTOR VALLEY

For Actual Year: 2013-2014 Budget Year: 2014-2015

Internal Service Funds

Description	Object Code	FUND: 61 SELF-INSURANCE FUND		FUND 69 OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800	59,671	100	132	150		
Other Financing Sources	8900	24,000	33,635				
Total Income		83,671	33,735	132	150		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000		1,500				
Other Operating Expenses and Services	5000	46,206	25,235				
Capital Outlay	6000		7,000				
Total Expenditures		46,206	33,735	0	0		
Net Profit or Loss		37,465	0	132	150		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		37,465	0	132	150		
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	98,052	135,517	40,869	41,001		
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	98,052		40,869			
Ending Fund Balance, June 30		135,517	135,517	41,001	41,151		

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

Fiduciary Funds Group

70 Fiduciary Funds Group -- Part 1

990 VICTOR VALLEY

For Actual Year: 2013-2014 Budget Year: 2014-2015

Fiduciary Funds Group

Description	Object Code	FUND: 71 ASSOCIATED STUDENTS TRUST FUND		FUND 72 REPRESENTATION FEE TRUST FUND		FUND 73 BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800					115,139	91,100
Total Income		0	0	0	0	115,139	91,100
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	90,677	136,700				
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		90,677	136,700	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		(90,677)	(136,700)	0	0	115,139	91,100
Other Financing Sources	8900	161,046	136,700				
Other Outgo	7000					115,139	90,110
Net Increase/(Decrease) in Fund Balance		70,369	0	0	0	0	990
Begining Fund Balance:							
Net Beginning Balance, July 1	9010	208,997	279,366		0	7,781	7,781
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	208,997		0		7,781	
Ending Fund Balance, June 30		279,366	279,366	0	0	7,781	8,771

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

Fiduciary Funds Group

70 Fiduciary Funds Group -- Part 2

990 VICTOR VALLEY

For Actual Year: 2013-2014 Budget Year: 2014-2015

Fiduciary Funds Group

Description	Object Code	FUND: 74 FINANCIAL AID TRUST FUND		FUND 75 SCHOLARSHIP & LOAN TRUST FUND		FUND 76 INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	22,205,111	22,378,228				
State Revenues	8600	1,250,188	1,298,275				
Local Revenues	8800						
Total Income		23,455,299	23,676,503	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		23,455,299	23,676,503	0	0	0	0
Other Financing Sources	8900			20,238	10,000		
Other Outgo	7000	23,451,931	23,743,017	(1,000)	10,000		
Net Increase/(Decrease) in Fund Balance		3,368	(66,514)	21,238	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	63,145	66,513		21,238		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	63,145		0		0	
Ending Fund Balance, June 30		66,513	(1)	21,238	21,238	0	0

For Actual Year: 2013-2014 Budget Year: 2014-2015

Fiduciary Funds Group

Description	Object Code	FUND: 77 DEFERRED COMPENSATION TRUST FUND		FUND 79 OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800				
Total Income		0	0	0	0
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0
Other Financing Sources	8900			7,360	80,000
Other Outgo	7000			7,345	80,000
Net Increase/(Decrease) in Fund Balance		0	0	15	0
Begining Fund Balance:					
Net Beginning Balance, July 1	9010		0		80,000
Prior Years Adustments	9020			79,985	
Adjusted Beginning Balance	9030	0		79,985	
Ending Fund Balance, June 30		0	0	80,000	80,000

CALIFORNIA COMMUNITY COLLEGES

Interfund Transfer Report

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2013-2014 District ID: 990 Name: VICTOR VALLEY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds
Lottery Actual Report
L10 GENERAL FUND

For Actual Year: 2013-2014 Budget Year: 2014-2015 District ID: 990 Name: VICTOR VALLEY

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010				478,895		
Adjustments	9020				(478,895)		
Adjusted Beginning Balance	9030	0			0		
Actual Fiscal Year Data							
State Lottery Proceeds:	8681	1,170,501			220,149		
		Instructional & Institutional Unrestricted				Instructional Materials Propostition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	2,950	2,950
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	2,950	2,950
Other Operating Expenses and Services	5000	1,170,501			1,170,501	217,199	1,387,700
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0		0
Other Outgo	7000				0		0
Total Expenditures		1,170,501	0	0	1,170,501	220,149	1,390,650
Ending Balance					0	0	0

CALIFORNIA COMMUNITY COLLEGES
Annual Financial and Budget Report
SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds
Lottery Budget Report
L10 GENERAL FUND

For Actual Year: 2013-2014 Budget Year: 2014-2015 District ID: 990 Name: VICTOR VALLEY

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030	0			0		
Budget Fiscal Year Data							
State Lottery Proceeds:	8681	1,170,502			271,580		
		Instructional & Institutional Unrestricted				Instructional Materials Propostition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0	76,713	76,713
Books, Magazines, & Periodicals	4200				0	172,167	172,167
Instructional Supplies & Materials	4300				0	22,700	22,700
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	271,580	271,580
Other Operating Expenses and Services	5000	1,170,502			1,170,502		1,170,502
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0		0
Other Outgo	7000				0		0
Total Expenditures		1,170,502	0	0	1,170,502	271,580	1,442,082
Ending Balance					0	0	

Details of Education Protection Account

For Actual Year: 2013-2014 District ID: 990 Name: VICTOR VALLEY

EPA Revenue	7,302,357

Activity Classification	Activity Code	Salaries and Benefits (Obj 1000-3000)	Operating Expenses (Obj 4000-5000)	Capital Outlay (Obj 6000)	Total
Instructional Activities	0100-5900	7,302,357	0	0	7,302,357
TOTAL		7,302,357	0	0	7,302,357