

**ANNUAL FINANCIAL AND BUDGET REPORT**  
(Financial Report for Fiscal Year 2016-2017)  
(Budget Report for Fiscal Year 2017-2018)

District: VICTOR VALLEY

District Code: 990

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

*Tracey Richardson*

District Chief Business Officer

9-26-2017

Date

*Dr. Peter Mathewson*

District Superintendent

9/26/17

Date

Contact: Tracey Richardson

(760) 245-427 2464

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2017. Please submit the report to :

Chancellor's Office  
California Community Colleges  
Fiscal Services Unit  
1102 Q Street, Suite 300  
Sacramento, CA 95814-6511

CALIFORNIA COMMUNITY COLLEGES  
Annual Financial and Budget Report  
SUPPLEMENTAL DATA

Analysis of compliance with the 50 Percent Law (ECS 84362)  
The Current Expense of Education  
S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2016-2017 Budget Year: 2017-2018

District ID: 990

Name: VICTOR VALLEY

	Object Code	Activity (ECSA)		Activity (ECSB)		Activity (ECSX)	
		Instructional Salary Cost AC 0100-5900 & AC 6110	ECS 84362 A	Total CEE AC 0100 - 6799	Excluded Activities AC 6800 - 7390	Total	
<b>Academic Salaries</b>							
<b>Instructional Salaries</b>							
Contract or Regular	1100	10,206,370	10,206,370			10,206,370	
Other	1300	11,711,849	11,737,435			11,737,435	
<b>Total Instructional Salaries</b>		21,918,219	21,943,805		0	21,943,805	
<b>Non-Instructional Salaries</b>							
Contract or Regular	1200		3,631,855			3,631,855	
Other	1400		598,220			598,220	
<b>Total Non-Instructional Salaries</b>		0	4,230,075		0	4,230,075	
<b>Total Academic Salaries</b>		21,918,219	26,173,880		0	26,173,880	
<b>Classified Salaries</b>							
<b>Non-Instructional Salaries</b>							
Regular Status	2100		9,234,929		50,514	9,285,443	
Other	2300		504,627		26,494	531,121	
<b>Total Non-Instructional Salaries</b>		0	9,739,556		77,008	9,816,564	
<b>Instructional Aides</b>							
Regular Status	2200	1,324,256	1,516,944			1,516,944	
Other	2400	317,350	317,350			317,350	
<b>Total Instructional Aides</b>		1,641,606	1,834,294		0	1,834,294	
<b>Total Classified Salaries</b>		1,641,606	11,573,850		77,008	11,650,858	
<b>Employee Benefits</b>							
Supplies and Materials	3000	5,904,940	14,892,220		27,389	14,919,609	
Other Operating Expenses	4000		434,493		9,629	444,122	
Equipment Replacement	5000	384,007	7,129,948		40,809	7,170,757	
	6420		278,535			278,535	
<b>Total Expenditures Prior to Exclusions</b>		29,848,772	60,482,926		154,835	60,637,761	

CALIFORNIA COMMUNITY COLLEGES  
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Analysis of compliance with the 50 Percent Law (ECS 84362)  
 The Current Expense of Education  
 S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2016-2017 Budget Year: 2017-2018

District ID: 990

Name: VICTOR VALLEY

Activities to Exclude	TOP Code	Activity (ECSA)		Activity (ECSB)		Activity (ECSX)	
		Instructional Salary Cost	ECS 84362 A	Total CEE	ECS 84362 B	Excluded Activities	Total
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900	280,663	280,663	280,663		280,663	
Student Health Services Above Amount Collected	6441					0	
Student Transportation	6491			63,702		63,702	
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740			553,463		553,463	
<b>Objects to Exclude</b>	<b>Object Code</b>						
Rents and Leases	5060			472,543		472,543	29,365
Lottery Expenditures							
Academic Salaries	1000						0
Classified Salaries	2000						0
Employee Benefits	3000						0
Supplies and Materials	4000						
Software	4100						0
Books, Magazines, & Periodicals	4200						0
Instructional Supplies & Materials	4300						0
Noninstructional, Supplies & Materials	4400						0
Total Supplies and Materials		0				0	0
Other Operating Expenses and Services	5000			1,513,114		1,513,114	
							1,513,114

CALIFORNIA COMMUNITY COLLEGES  
Annual Financial and Budget Report  
SUPPLEMENTAL DATA

Analysis of compliance with the 50 Percent Law (ECS 84362)

The Current Expense of Education

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 990

Name: VICTOR VALLEY

	Object Code	Activity (ECSA)		Activity (ECSB)		Activity (ECSX)	
		Instructional Salary Cost AC 0100-5900 & AC 6110	ECS 84362 A	Total CEE	ECS 84362 B	Excluded Activities AC 6800 - 7390	Total
Capital Outlay	6000						
Library Books	6300						0
Equipment	6400						
Equipment - Additional	6410						0
Equipment - Replacement	6420						0
Total Equipment		0	0	0	0	0	0
Total Capital Outlay		0	0	0	0	0	0
Other Outgo	7000						0
Total Exclusions		280,663	2,883,485	2,883,485	29,365	2,912,850	
Total for ECS 84362, 50% Law		29,568,109	57,599,441	57,599,441	125,470	57,724,911	
Percent of CEE (Instructional Salary Cost / Total CEE)		51.33%	100.00%	100.00%			
50% of Current Expense of Education			28,799,720	28,799,720			
Nonexempted (Remaining) Deficiency from second preceding Fiscal Year							
Amount Required to be Expended for Salaries of Classroom Instructors		29,568,109	57,599,441	57,599,441	125,470	57,724,911	
Reconciliation to Unrestricted General Fund Expenditures							
Total Expenditures Prior to Exclusions		29,848,772	60,482,926	60,482,926	154,835	60,637,761	
Capital Expenditures	6000	45,943	1,027,024	1,027,024		1,027,024	
Equipment Replacement (Back out)	6420		0	0	0	0	
Total Unrestricted General Fund Expenditures		29,894,715	61,509,950	61,509,950	154,835	61,664,785	

For Year Ended June 30, 2017

District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	11			12		10	
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED	General Fund Restricted	General Fund COMBINED		
<b>ASSETS</b>								
Cash, Investments, and Receivables	9100							
Cash:								
Awaiting Deposit and in Banks	9111	1,405,782		1,405,782				1,405,782
In County Treasury	9112	9,559,354	9,703,540					19,262,894
Cash With Fiscal Agents	9113							0
Revolving Cash Accounts	9114							0
Investments (at cost)	9120							0
Accounts Receivable	9130	137,689	1,198,496					1,336,185
Due from Other Funds	9140	13,480	107,527					121,007
Inventories, Stores, and Prepaid Items	9200							
Inventories and Stores	9210							0
Prepaid Items	9220	103,676	14,650					118,326
<b>TOTAL ASSETS</b>		11,219,981	11,024,213					22,244,194
<b>LIABILITIES</b>								
Current Liabilities and Deferred Revenue	9500							
Accounts Payable	9510	4,892,670	2,886,772					7,779,442
Accrued Salaries and Wages Payable	9520	399,032						399,032
Compensated Absences Payable Current	9530							0
Due to Other Funds	9540	5,767	370,444					376,211
Temporary Loans	9550							0
Current Portion of Long-Term Debt	9560							0
Deferred Revenues	9570	243,082	7,372,040					7,615,122
<b>TOTAL LIABILITIES</b>		5,540,551	10,629,256					16,169,807

CALIFORNIA COMMUNITY COLLEGES  
COMBINED BALANCE SHEET

Governmental Funds Group  
10 General Fund — Combined  
(Total Unrestricted and Restricted)

For Year Ended June 30, 2017

District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	11 General Fund Unrestricted	12 General Fund Restricted	10 General Fund COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790	5,679,430	394,957	6,074,387
Total Fund Balance		5,679,430	394,957	6,074,387
<b>Fund Balance (GASB 54)</b>				
Nonspendable Fund Balance	9750			0
Restricted Fund Balance	9751			0
Committed Fund Balance	9752			0
Assigned Fund Balance	9753			0
Total Designated Fund Balance	9754	0	0	0
Uncommitted Fund Balance	9790	5,679,430	394,957	6,074,387
<b>TOTAL FUND EQUITY</b>		11,219,981	11,024,213	22,244,194
<b>TOTAL LIABILITIES AND FUND EQUITY</b>				

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	7,812,372		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
<b>TOTAL ASSETS</b>		7,812,372	0	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754	7,812,372		
Unassigned	9790	7,812,372		
Total Fund Balance			0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0		0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		7,812,372	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		7,812,372	0	0



- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112			195,364			203,290
Cash With Fiscal Agents	9113						29,342,882
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			1,173			599
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
<b>TOTAL ASSETS</b>		0	0	196,537	0	0	29,546,771
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			10,124			
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			11,212			
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			329			
<b>TOTAL LIABILITIES</b>		0	0	21,665	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assels	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	174,872	0	0	29,546,771
Total Fund Balance		0	0	174,872	0	0	29,546,771
<b>Fund Balance (GASB 54)</b>							
Nonspendable Fund Balance	9750						
Restricted Fund Balance	9751	0	0	0	0	0	0
Committed Fund Balance	9752	0	0	0	0	0	0
Assigned Fund Balance	9753	0	0	0	0	0	0
Total Designated Fund Balance	9754	0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>		0	0	174,872	0	0	29,546,771
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	196,537	0	0	29,546,771

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	41			42		43	
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund	Revenue Bond Construction Fund	General Obligation Bond Fund		
<b>ASSETS</b>								
Cash, Investments, and Receivables	9100							
Cash:								
Awaiting Deposit and in Banks	9111							
In County Treasury	9112	6,257,271			8,643,045			
Cash With Fiscal Agents	9113							
Revolving Cash Accounts	9114							
Investments (at cost)	9120							
Accounts Receivable	9130	27,797			28,435			
Due from Other Funds	9140							
Inventories, Stores, and Prepaid Items	9200							
Inventories and Stores	9210							
Prepaid Items	9220							
<b>TOTAL ASSETS</b>		6,285,068			8,671,480			0
<b>LIABILITIES</b>								
Current Liabilities and Deferred Revenue	9500							
Accounts Payable	9510	508,670			106,596			
Accrued Salaries and Wages Payable	9520							
Compensated Absences Payable Current	9530							
Due to Other Funds	9540	1,814						
Temporary Loans	9550							
Current Portion of Long-Term Debt	9560							
Deferred Revenues	9570							
<b>TOTAL LIABILITIES</b>		510,484			106,596			0

Description	CA (Object)	41			42		43	
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund				
<b>FUND BALANCE (NON-GASB 54)</b>								
Fund Balance Reserved	9710							
NonCash Assets	9711							
Amounts Restricted by Law for Specific Purposes	9712							
Reserve for Encumbrances Credit	9713							
Reserve for Encumbrances Debit	9714							
Reserve for Debt Services	9715							
Assigned/Committed	9754							
Unassigned	9790	5,774,584	8,564,884					
<b>Total Fund Balance</b>		<b>5,774,584</b>	<b>8,564,884</b>					<b>0</b>
<b>Fund Balance (GASB 54)</b>								
Nonspendable Fund Balance	9750							
Restricted Fund Balance	9751							
Committed Fund Balance	9752							
Assigned Fund Balance	9753							
Total Designated Fund Balance	9754	0	0					0
Uncommitted Fund Balance	9790							
<b>TOTAL FUND EQUITY</b>		<b>5,774,584</b>	<b>8,564,884</b>					<b>0</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		<b>6,285,068</b>	<b>8,671,480</b>					<b>0</b>

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

51 Bookstore Fund      53 Farm Operations Fund  
 52 Cafeteria Fund      59 Other Enterprise Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				469,821
in County Treasury	9112				
Cash With Fiscal Agents	9113	1,692,123			
Revolving Cash Accounts	9114	3,750			1,000
Investments (at cost)	9120	81,658			
Accounts Receivable	9130	208,370			
Due from Other Funds	9140	158,500			8,944
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210	815,316			
Prepaid Items	9220				
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
<b>Total Fixed Assets</b>		0	0	0	0
<b>TOTAL ASSETS</b>		2,959,717	0	0	479,765

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

51 Bookstore Fund      52 Cafeteria Fund      53 Farm Operations Fund      59 Other Enterprise Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	77,193			108,624
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				24,663
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570	1,153,782			
Total Current Liabilities and Deferred Revenue		1,230,975	0	0	133,287
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	1,230,975	0	0	133,287

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

Annual Financial and Budget Report

50 Enterprise Funds:

51 Bookstore Fund      53 Farm Operations Fund  
 52 Cafeteria Fund      59 Other Enterprise Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 990      Name: VICTOR VALLEY

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790	1,728,742			346,478
<b>Total Reserved Fund Balance</b>		<b>1,728,742</b>	<b>0</b>	<b>0</b>	<b>346,478</b>
<b>Fund Balance (GASB 54)</b>					
Nonspendable Fund Balance	9750				
Restricted Fund Balance	9751				
Committed Fund Balance	9752				
Assigned Fund Balance	9753				
Total Designated Fund Balance	9754				0
Uncommitted(Unrestricted) Fund Balance	9790				
<b>Other Equity</b>					
Contributed Capital	9800				
Retained Earnings	9810				
Investment in General Fixed Assels	9850				
Investment in General Fixed Assels	9890				
<b>TOTAL FUND EQUITY</b>		<b>1,728,742</b>	<b>0</b>	<b>0</b>	<b>346,478</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		<b>2,959,717</b>	<b>0</b>	<b>0</b>	<b>479,765</b>

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	670,775	41,627
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130	1,849	123
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		672,624	41,750



COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	1,762	
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
<b>Total Current Liabilities and Deferred Revenue</b>		<b>1,762</b>	<b>0</b>
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
<b>Total Long-Term Liabilities</b>		<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>968</b>	<b>1,762</b>	<b>0</b>

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 990

Name: VICTOR VALLEY

FUND EQUITY	Description	CA (Object)	61		69 Other Internal Service Fund
			Self-Insurance Fund		
	Fund Balance Reserved	9710			
	NonCash Assets	9711			
	Amounts Restricted by Law for Specific Purposes	9712			
	Reserve for Encumbrances Credit	9713			
	Reserve for Encumbrances Debit	9714			
	Reserve for Debt Services	9715			
	Assigned/Committed	9754		670,862	
	Unassigned	9790		670,862	0
	Total Reserved Fund Balance			670,862	0
	<b>Fund Balance (GASB 54)</b>	9750			
	Nonspendable Fund Balance	9751			
	Restricted Fund Balance	9752			
	Committed Fund Balance	9753			
	Assigned Fund Balance	9754			
	Total Designated Fund Balance			0	0
	Uncommitted(Unrestricted) Fund Balance	9790			41,750
	<b>Other Equity</b>	9800			
	Contributed Capital	9810			
	Retained Earnings	9850			
	Investment in General Fixed Assets	9890			
	<b>TOTAL FUND EQUITY</b>			670,862	41,750
	<b>TOTAL LIABILITIES AND FUND EQUITY</b>			672,624	41,750

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	437,802							
In County Treasury	9112			7,492					
Cash With Fiscal Agents	9113				370,625	18,314			37,302
Revolving Cash Accounts	9114	500							
Investments (at cost)	9120								
Accounts Receivable	9130	5,348		987	(284,778)	2,924			42,698
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
<b>Fixed Assets</b>									
Sites	9300								
Site Improvements	9310								
Accumulated Depreciation Site Improvements	9320								
Buildings	9321								
Accumulated Depreciation Buildings	9330								
Library Books	9331								
Equipment	9340								
Accumulated Depreciation Equipment	9350								
Work in Progress	9351								
<b>Total Fixed Assets</b>	9360	0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		443,650	0	8,479	85,847	21,238	0	0	80,000

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	Trust Funds							
		71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	73,206			93,015				
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540			8,479					
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570								
Total Current Liabilities and Deferred Revenue		73,206	0	8,479	93,015	0	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	73,206	0	8,479	93,015	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2017

District ID: 990 Name: VICTOR VALLEY

Description	CA (Object)	71 Associated Students Trust Fund	72 Student Representation Fee Trust Fund	73 Student Body Center Fee Trust Fund	74 Student Financial Aid Trust Fund	75 Scholarship and Loan Trust Fund	76 Investment Trust Fund	77 Deferred Compensation Trust Fund	79 Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790	370,444			(7,168)	21,188			80,000
<b>Total Reserved Fund Balance</b>		370,444	0	0	(7,168)	21,188	0	0	80,000
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
<b>Total Designated Fund Balance</b>		0	0	0	0	0	0	0	0
<b>Uncommitted(Unrestricted) Fund Balance</b>	9790								
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850					50			
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		370,444	0	0	(7,168)	21,238	0	0	80,000
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		443,650	0	8,479	85,847	21,238	0	0	80,000

CALIFORNIA COMMUNITY COLLEGES  
 Annual Financial and Budget Report  
 SUPPLEMENTAL DATA

For Actual Year: 2016-2017 District ID: 990 Name: VICTOR VALLEY

Description	Object Code	Fund S11		Fund S12		Fund S10 Total	
		Unrestricted	Actual	Restricted	Actual	General Fund	Actual
<b>Federal Revenues</b>	8100						
Forest Revenues	8110					0	
Higher Education Act	8120			385,598		385,598	
Workforce Investment Act	8130					0	
Temporary Assistance for Needy Families (TANF)	8140			116,942		116,942	
Student Financial Aid	8150			50,416		50,416	
Veterans Education	8160			4,763		4,763	
Vocational and Technical Education Act (VATEA)	8170					0	
Other Federal Revenues	8190			842,441		842,441	
<b>Total Federal Revenues</b>	8100		0	1,400,160		1,400,160	
<b>State Revenues</b>	8600						
General Appointments	8610					0	
Apprenticeship Appointments	8611					0	
State General Appointments	8612		32,601,137			32,601,137	
Other General Appointments	8613		556,819			556,819	
General Categorical Programs	8620						
Child Development	8621					0	
Extended Opportunity Programs and Services(EOPS)	8622			1,423,048		1,423,048	
Disabled Students Programs and Services(DSPS)	8623			511,406		511,406	
Temporary Assistance for Needy Families (TANF)	8624					0	
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625			621,852		621,852	
Telecommunications and Technology Infrastructure Program (TTIP)	8626					0	
<b>Other General Categorical Programs</b>	8627			1,501,484		1,501,484	

CALIFORNIA COMMUNITY COLLEGES  
 Annual Financial and Budget Report  
 SUPPLEMENTAL DATA

For Actual Year: 2016-2017

District ID: 990

Name: VICTOR VALLEY

Description	Object Code	Fund S11		Fund S12		Fund S10 Total	
		Unrestricted Actual	Restricted Actual	Restricted Actual	General Fund Actual		
EPA Proceeds	8630	7,706,878			7,706,878		
<b>Reimbursable Categorical Programs</b>	8650						
Instructional Improvement Grant	8651					0	
Other Reimbursable Categorical Programs	8652					0	
<b>State Tax Subventions</b>	8670						
Homeowners' Property Tax Relief	8671					0	
Timber Yield Tax	8672	134,804			134,804		
Other State Tax Subventions	8673					0	
<b>State Non-Tax Revenues</b>	8680						
State Lottery Proceeds	8681	1,513,114		485,599	1,998,713		
State Mandated Costs	8685	1,105,872			1,105,872		
Other State Non-Tax Revenues	8686					0	
Other State Revenues	8690	1,985,376		9,546,588	11,531,964		
<b>Total State Revenues</b>	8600	45,604,000		14,089,977	59,693,977		

CALIFORNIA COMMUNITY COLLEGES  
Annual Financial and Budget Report  
SUPPLEMENTAL DATA

Details of General Fund Revenue

For Actual Year: 2016-2017 District ID: 990 Name: VICTOR VALLEY

Description	Object Code	Fund S11 Unrestricted Actual	Fund S12 Restricted Actual	Fund S10 Total General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	12,090,815		12,090,815
Tax Allocation, Supplemental Roll	8812	265,510		265,510
Tax Allocation, Unsecured Roll	8813	588,542		588,542
Prior Years Taxes	8816	287,753		287,753
Education Revenues Augmentation Fund (ERAF)	8817	(2,715,664)		(2,715,664)
Redevelopment Agency Funds - Pass Through	8818	92,490		92,490
Redevelopment Agency Funds - Residual	8819	443,550		443,550
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831	132,616	222,652	355,268
Other Contract Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850	169,310	14,425	183,735
Interest and Investment Income	8860	154,158		154,158
Student Fees and Charges	8870			
Community Services Classes	8872	26,255	74,337	100,592
Dormitory	8873			0
Enrollment	8874	2,072,584		2,072,584
Contra Revenue Account	8874.1			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876			0
Instructional Materials Fees and Sales of Materials	8877			0
Insurance	8878			0
Student Records	8879	59,959		59,959
Nonresident Tuition	8880	691,190		691,190
Parking Services and Public Transportation	8881		527,824	527,824
Other Student Fees and Charges	8885			0
Other Local Revenues	8890	817,206	802,275	1,619,481
<b>Total Local Revenues</b>	8800	15,176,274	1,641,513	16,817,787
<b>Total Revenues</b>		60,780,274	17,131,650	77,911,924



CALIFORNIA COMMUNITY COLLEGES  
 Annual Financial and Budget Report  
 SUPPLEMENTAL DATA

Details of General Fund Revenue

For Actual Year: 2016-2017 District ID: 990 Name: VICTOR VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Other Financing Sources</b>				
Proceeds of General Fixed Assets	8900			
Proceeds of Long-Term Debt	8910			0
Incoming Transfers -- (9981/8982/8983)	8940			0
	898#	3,100,000		3,100,000
<b>Total Other Financing Sources</b>	8900	3,100,000	0	3,100,000
<b>Total Revenues and Other Financing Sources</b>		63,880,274	17,131,650	81,011,924

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2016-2017 Budget Year: 2017-2018

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100	390,340	26,428	14,389	2,500		433,657
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	1,621,557	49,389	53,210			1,724,156
Business and Management	0500	1,289,655	20,908	2,417	3,212		1,316,192
Communications	0600						0
Computer and Information Science	0700	877,705	14,902	4,400	38,866		935,873
Education	0800	1,925,134	399,974	341,952	4,861		2,671,921
Engineering and Related Industrial Technology	0900	3,002,906	177,701	271,965	588,979		4,041,551
Fine and Applied Arts	1000	2,071,914	81,952	41,032	19,194		2,214,092
Foreign language	1100	531,232	14,040	249			545,521
Health	1200	4,232,908	205,245	215,080	119,230		4,772,463
Consumer Education And Home Economics	1300	670,196	9,800	83,458	7,511		770,965
Law	1400						0
Humanities(Letters)	1500	3,504,825	158,024	23,790			3,686,639
Library Science	1600						0
Mathematics	1700	3,029,266	253,566	133,434	79,909		3,496,175
Military Studies	1800						0
Physical Sciences	1900	990,998	54,090	27,282			1,072,370
Psychology	2000	615,351	27,146	254			642,751
Public Affairs and Services	2100	1,307,798	293,361	198,261	70,144		1,869,564
Social Sciences	2200	1,801,138	95,273	667			1,897,078
Commercial Services	3000						0
Interdisciplinary Studies	4900	1,450,221	107,044	71,273			1,628,538
Instruc Staff-Retirees' Bnfts & Relire Incentis	5900		3,047,661				3,047,661
<b>Sub-Total Instructional Activities</b>		29,313,144	5,036,504	1,483,113	934,406		36,767,167
<b>Total Expenditures for GF Activities*</b>		29,598,216	29,653,869	18,258,081	2,607,554	2,000,000	82,117,720

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

CALIFORNIA COMMUNITY COLLEGES

Expend by Non-Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		1,336,156	114,044	194		1,450,394
Course and Curriculum Development	6020		2,041,703	55,451	6,294		2,103,448
Academic / Faculty Senate	6030		415,461	17,462			432,923
Other Instructional Administration & Governance	6090						0
<b>Total Instructional Admin. &amp; Governance</b>		0	3,793,320	186,957	6,488	0	3,986,765
Instructional Support Services	6100						
Learning Center	6110						0
Library	6120		805,871	90,402	62,711		958,984
Media	6130						0
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190		111	5,565			5,676
<b>Total Instructional Support Services</b>		0	805,982	95,967	62,711	0	964,660
Admissions and Records	6200		915,896	16,059	1,004		932,959
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		1,835,685	47,932			1,883,617
Matriculation and Student Assessment	6320		1,270,664	1,703,923			2,974,587
Transfer Programs	6330						0
Career Guidance	6340		176,570	30,737			207,307
Other Student Counseling and Guidance	6390						0
<b>Total Student Counseling and Guidance</b>		0	3,282,919	1,782,592	0	0	5,065,511

CALIFORNIA COMMUNITY COLLEGES

Expend by Non-Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						986,215
Cal Work Opportunity and Responsibility to Kids *	6410	7,690	438,057	200,875	339,593		825,818
Disabled Student Programs and Services (DSPS)	6420		700,297	80,875	44,646		1,370,651
Extended Opportunity Programs and Services (EOPS)	6430		744,343	626,308			0
Health Services	6440						
Student Personnel Administration	6450		191,119	60,422	320		251,861
Financial Aid Administration	6460		1,301,651	469,803	17,570		1,789,024
Job Placement Services	6470		539,946	4,049,137	86,686		4,675,769
Veterans Services	6480		4,739	1,906			6,645
Miscellaneous Student Services	6490						0
<b>Total Other Student Services</b>		7,690	3,920,152	5,489,326	488,815	0	9,905,983
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,113,233	151,978			1,265,211
Custodial Services	6530		1,230,806	136,174			1,366,980
Grounds Maintenance and Repairs	6550		597,213	41,725			638,938
Utilities	6570			1,627,521			1,627,521
Other Operations and Maintenance of Plant	6590			70,344			70,344
<b>Total Operation and Maintenance of Plant</b>	6500	0	2,941,252	2,027,742	0	0	4,968,994
<b>Planning, Policymaking and Coordinations</b>	6600		2,061,588	3,745,118	118,381		5,925,087

\* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES

Expend by Non-Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		631,177	7,607			638,784
Fiscal Operations	6720		1,476,881	1,155,792			2,632,673
Human Resources Management	6730		837,160	313,413			1,150,573
Noninstruct Staff Retirees' Benefits & Retirement *	6740		432,877				432,877
Staff Development	6750			6,266			6,266
Staff Diversity	6760			7,283			7,283
Logistical Services	6770		1,422,155	682,897	571,000		2,676,052
Management Information Systems	6780		1,924,281	1,026,609	398,574		3,349,464
Other General Institutional Support Services	6790						0
<b>Total General Institutional Support Services</b>	<b>6700</b>	<b>0</b>	<b>6,724,531</b>	<b>3,199,867</b>	<b>969,574</b>	<b>0</b>	<b>10,893,972</b>
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820						0
Community Use of Facilities	6830		158,739	33,198	26,175		218,112
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
<b>Total Community Services</b>	<b>6800</b>	<b>0</b>	<b>158,739</b>	<b>33,198</b>	<b>26,175</b>	<b>0</b>	<b>218,112</b>

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

CALIFORNIA COMMUNITY COLLEGES  
 Annual Financial and Budget Report  
 SUPPLEMENTAL DATA

For Actual Year: 2016-2017 Budget Year: 2017-2018 District ID: 990 Name: VICTOR VALLEY

Expend by Non-Instructional Activity  
 S10 General Fund - Combined  
 (Total Unrestricted and Restricted)

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						0
Bookstore	6910						0
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940						0
Parking	6950						0
Student and Co-Curricular Activities	6960						0
Student Housing	6970						0
Other Ancillary Services	6990						0
<b>Total Ancillary Services</b>	<b>6900</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Auxiliary Operations	7000						
Contract Education	7010	277,382	12,986	161,573			451,941
Other Auxiliary Operations	7090			36,569			36,569
<b>Total Auxiliary Operations</b>	<b>7000</b>	<b>277,382</b>	<b>12,986</b>	<b>198,142</b>	<b>0</b>	<b>0</b>	<b>488,510</b>

CALIFORNIA COMMUNITY COLLEGES  
 Annual Financial and Budget Report  
 SUPPLEMENTAL DATA

For Actual Year: 2016-2017 Budget Year: 2017-2018 District ID: 990 Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100						0
Long-Term Debt and Other Financing	7200						0
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	<b>7200</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Transfers, Student Aid and Other Outgo	7300						0
Transfers	7310						0
Student Aid	7320						0
Other Outgo	7390					2,000,000	2,000,000
<b>Total Transfers, Student Aid and Other Outgo</b>	<b>7300</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,000,000</b>	<b>2,000,000</b>
<b>Sub-Total Non-Instructional Activities</b>		<b>285,072</b>	<b>24,617,365</b>	<b>16,774,968</b>	<b>1,673,148</b>	<b>2,000,000</b>	<b>45,350,553</b>
<b>Total Expenditures General Fund: activities *</b>		<b>29,598,216</b>	<b>29,653,869</b>	<b>18,258,081</b>	<b>2,607,554</b>	<b>2,000,000</b>	<b>82,117,720</b>

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: VICTOR VALLEY

<b>I. 2017-2018 Appropriations Limit:</b>				
A.	2016-2017 Appropriations Limit:			\$108,167,183
B.	2017-2018 Price Factor:	1.0369		
C. Population factor:				
	1. 2015-2016 Second Period Actual FTES	9,208.74		
	2. 2016-2017 Second Period Actual FTES	9,476.22		
	3. 2016-2017 Population change factor (C2/C1)	1.0290		
D.	2016-2017 Limit adjusted by inflation and population factors (A * B * C.3)			\$115,411,150
E. Adjustments to increase limit:				
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$115,411,150
F. Adjustments to decrease limit:				
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2017-2018 Appropriations Limit (D + E.3 - F.3)			\$115,411,150
<b>II. 2017-2018 Appropriations Subject to Limit:</b>				
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			41,001,710
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			2,074,611
C.	Local Property taxes			18,939,197
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			95,539
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2017-2018 Appropriations Subject to Limit			\$62,111,057



For Actual Year: 2016-2017

Budget Year: 2017-2018

General Fund

Description	Object Code	Fund: 11 UNRESTRICTED SUBFUND		Fund: 12 RESTRICTED SUBFUND		Fund: 10 TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100			1,400,160	1,294,406	1,400,160	1,294,406
State Revenues	8600	45,604,000	44,663,402	14,089,977	19,443,637	59,693,977	64,107,039
Local Revenues	8800	15,176,274	14,407,642	1,641,513	5,037,832	16,817,787	19,445,474
Total Revenues		60,780,274	59,071,044	17,131,650	25,775,875	77,911,924	84,846,919
<b>EXPENDITURES:</b>							
Academic Salaries	1000	25,233,174	26,333,194	2,273,437	4,189,448	27,506,611	30,522,642
Classified Salaries	2000	11,616,048	12,553,174	2,599,762	3,615,398	14,215,810	16,168,572
Employee Benefits	3000	15,930,329	16,322,220	1,599,335	2,550,245	17,529,664	18,872,465
Supplies and Materials	4000	444,122	994,005	2,922,988	3,075,041	3,367,110	4,069,046
Other Operating Expenses and Services	5000	7,160,183	6,553,980	7,730,788	8,267,496	14,890,971	14,821,476
Capital Outlay	6000	1,027,024	686,123	1,580,530	2,447,185	2,607,554	3,133,308
Total Expenditures		61,410,880	63,442,696	18,706,840	24,144,813	80,117,720	87,587,509
Excess (Deficiency) of Revenues over Expenditures		(630,606)	(4,371,652)	(1,575,190)	1,631,062	(2,205,796)	(2,740,590)
Other Financing Sources	8900	3,100,000	5,300,000	1,738,297	75,000	4,838,297	5,375,000
Other Outgo	7000	2,000,000	894,097		1,881,577	2,000,000	2,775,674
Net Increase/(Decrease) in Fund Balance		469,394	34,251	163,107	(175,515)	632,501	(141,264)
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	5,210,033	5,679,427	231,847	394,954	5,441,880	6,074,381
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	5,210,033		231,847		5,441,880	
Ending Fund Balance, June 30		5,679,427	5,713,678	394,954	219,439	6,074,381	5,933,117

For Actual Year: 2016-2017

Budget Year: 2017-2018

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	64,309					
Local Revenues	8800	6,295,750	6,864,727				
Total Revenues		6,360,059	6,864,727	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
Total Other Financing Sources		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	3,186,668	1,479,432				
Debt Interest and Other Service Charges	7120	3,520,053	5,385,295				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	6,706,721	6,864,727	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(6,706,721)	(6,864,727)	0	0	0	0
Net Increase/Decrease in Fund Balance		(346,662)	0	0	0	0	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	8,159,035	7,812,373				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	8,159,035		0		0	
Ending Fund Balance, June 30		7,812,373	7,812,373	0	0	0	0

For Actual Year: 2016-2017 Budget Year: 2017-2018

Special Revenue Funds

Description	Object Code	FUND: 31 BOOKSTORE FUND		FUND 32 CAFETERIA FUND		FUND 33 CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600					139,069	139,069
Local Revenues	8800					165,051	160,425
Total Income		0	0	0	0	304,120	299,494
<b>Expenditures</b>							
Academic Salaries	1000					116,115	163,252
Classified Salaries	2000					58,148	81,828
Employee Benefits	3000					79,896	97,311
Supplies and Materials	4000					7,840	11,700
Other Operating Expenses and Services	5000					1,122	17,250
Capital Outlay	6000						
Total Expenditures		0	0	0	0	263,121	371,341
Excess (Deficiency) of Revenues over Expenditures		0	0	0	0	40,999	(71,847)
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	40,999	(71,847)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0	133,873	174,872
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0	0	0	0	133,873	
Ending Fund Balance, June 30		0	0	0	0	174,872	103,025

For Actual Year: 2016-2017 Budget Year: 2017-2018

Special Revenue Funds

Description	Object Code	FUND: 34		FUND 35		FUND 39	
		FARM OPERATION FUND	REVENUE BOND PROJECT FUND	OTHER SPECIAL REVENUE FUND	Actual	Budget	Actual
<b>REVENUES:</b>							
Federal Revenues	8100						
Slate Revenues	8600				1,736		1,700
Local Revenues	8800				2,308,417		2,310,000
Total Income		0	0	0	2,310,153		2,311,700
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess (Deficiency) of Revenues over Expenditures		0	0	0	2,310,153		2,311,700
<b>Other Financing Sources</b>	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	10,153		11,700
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0				29,546,771
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0	0	0	29,536,618		
Ending Fund Balance, June 30		0	0	0	29,546,771		29,558,471

For Actual Year: 2016-2017

Budget Year: 2017-2018

Capital Projects Funds

Description	Object Code	FUND: 41		FUND 42		FUND 43	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
Slate Revenues	8600						
Local Revenues	8800	1,786,810	1,525,000	96,333	75,000		
Total Income		1,786,810	1,525,000	96,333	75,000	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000		10,000				
Other Operating Expenses and Services	5000	1,139,409	1,992,200				
Capital Outlay	6000	701,196	1,038,000	4,900,057	5,567,848		
Total Expenditures		1,840,605	3,040,200	4,900,057	5,567,848	0	0
Excess (Deficiency) of Revenues over Expenditures		(53,795)	(1,515,200)	(4,803,724)	(5,492,848)	0	0
Other Financing Sources	8900						
Other Outgo	7000		400,000				
Net Increase/(Decrease) in Fund Balance		(53,795)	(1,915,200)	(4,803,724)	(5,492,848)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	5,828,378	5,774,583	13,368,609	8,564,885		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	5,828,378		13,368,609		0	
Ending Fund Balance, June 30		5,774,583	3,859,383	8,564,885	3,072,037	0	0

CALIFORNIA COMMUNITY COLLEGES

Proprietary Funds Group

50 Enterprise Funds Group -- Part 1

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

Budget Year: 2017-2018

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900	3,396,050	2,987,050				
Total Income		3,396,050	2,987,050	0	0	0	0
Cost of Sales	5890	2,486,852	2,127,700				
Gross Profit or Loss		909,198	859,350	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	406,739	502,509				
Employee Benefits	3000	166,996	191,991				
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	122,876	164,850				
Capital Outlay	6000						
Total Expenditures		696,611	859,350	0	0	0	0
Net Profit or Loss		212,587	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		212,587	0	0	0	0	0
<b>Begining Fund Balance:</b>							
Net Beginning Balance, July 1	9010	1,516,155	1,728,742	268,543	0	0	0
Prior Years Adjustments	9020			(268,543)			
Adjusted Beginning Balance	9030	1,516,155		0		0	
Ending Fund Balance, June 30		1,728,742	1,728,742	0	0	0	0

For Actual Year: 2016-2017

Budget Year: 2017-2018

Enterprise Funds

Description	Object Code	FUND: 59	
		OTHER ENTERPRISE FUND Actual	Budget
<b>REVENUES:</b>			
Local Revenues	8800	351,325	325,000
Other Financing Sources	8900		
Total Income		351,325	325,000
Cost of Sales	5890		
Gross Profit or Loss		351,325	325,000
<b>Expenditures</b>			
Academic Salaries	1000		
Classified Salaries	2000	190,920	209,068
Employee Benefits	3000	61,248	80,000
Supplies and Materials	4000		
Other Operating Expenses and Services	5000	21,222	34,250
Capital Outlay	6000		
Total Expenditures		273,390	323,318
Net Profit or Loss		77,935	1,682
Other Outgo	7000		
Net Increase/(Decrease) in Fund Balance		77,935	1,682
<b>Beginning Fund Balance:</b>			
Net Beginning Balance, July 1	9010		346,478
Prior Years Adjustments	9020	268,543	
Adjusted Beginning Balance	9030	268,543	
Ending Fund Balance, June 30		346,478	348,160

Description	Object Code	FUND: 61		FUND 69	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Local Revenues	8800	183,780	3,000	356	250
Other Financing Sources	8900	24,000	24,000		
Total Income		207,780	27,000	356	250
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000	3,084			
Supplies and Materials	4000		1,500		
Other Operating Expenses and Services	5000	59,293	107,000		
Capital Outlay	6000	1,307	8,000		
Total Expenditures		63,684	116,500	0	0
Net Profit or Loss		144,096	(89,500)	356	250
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		144,096	(89,500)	356	250
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010	526,767	670,863	41,394	41,750
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	526,767		41,394	
Ending Fund Balance, June 30		670,863	561,363	41,750	42,000



CALIFORNIA COMMUNITY COLLEGES

Fiduciary Funds Group

Annual Financial and Budget Report

70 Fiduciary Funds Group -- Part 1

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2016-2017 Budget Year: 2017-2018

Fiduciary Funds Group

Description	Object Code	FUND: 71		FUND 72		FUND 73	
		ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	BODY CENTER FEE TRUST FUND	Actual	Budget	Actual
<b>REVENUES:</b>							
Federal Revenues	8100						
Slate Revenues	8600						
Local Revenues	8800			111,472		111,472	111,500
Total Income		0	0	0	0	111,472	111,500
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	188,566	236,000				
Capital Outlay	6000	188,566	236,000				
Total Expenditures		(188,566)	(236,000)	0	0	111,472	111,500
<b>Excess (Deficiency) of Revenues over Expenditures</b>		191,443	180,000				
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		2,877	(56,000)	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	367,567	370,444	0	0	0	0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	367,567		0	0	0	0
Ending Fund Balance, June 30		370,444	314,444	0	0	0	0

For Actual Year: 2016-2017 Budget Year: 2017-2018

Fiduciary Funds Group

Description	Object Code	FUND: 74		FUND 75		FUND 76	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	23,402,644	22,448,477				
Slate Revenues	8600	2,124,507	1,745,716				
Local Revenues	8800						
Total Income		25,527,151	24,194,193	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0		0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		25,527,151	24,194,193	0	0	0	0
<b>Other Financing Sources</b>	8900						
Other Outgo	7000	25,620,222	24,186,908				
Net Increase/(Decrease) In Fund Balance		(93,071)	7,285	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	85,789	(7,282)	21,238	21,238		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	85,789		21,238			0
Ending Fund Balance, June 30		(7,282)	3	21,238	21,238		0

Description	Object Code	FUND: 77		FUND 79	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800				
Total Income		0	0	0	0
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000			42,071	50,000
Capital Outlay	6000				
Total Expenditures		0	0	42,071	50,000
Excess (Deficiency) of Revenues over Expenditures		0	0	(42,071)	(50,000)
Other Financing Sources	8900			42,169	50,000
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		0	0	98	0
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0	79,903	80,001
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		79,903	
Ending Fund Balance, June 30		0	0	80,001	80,001

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2016-2017

District ID: 990

Name: VICTOR VALLEY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
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CALIFORNIA COMMUNITY COLLEGES  
Annual Financial and Budget Report  
SUPPLEMENTAL DATA

Receipt and Expenditures of Lottery Proceeds  
Lottery Actual Report  
L10 GENERAL FUND

For Actual Year: 2016-2017 Budget Year: 2017-2018

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Instructional Materials Proposition 20	Instructional Materials Proposition 20	
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030		0				0
Actual Fiscal Year Data							
State Lottery Proceeds:	8681		1,513,114				485,599
		Instructional & Institutional Unrestricted					
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional Materials Proposition 20	Total
<b>Expenditures</b>							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300					329,891	329,891
Noninstructional Supplies & Mtrls	4400				0		0
<b>Total Supplies and Materials</b>		0	0	0	0	329,891	329,891
Other Operating Expenses and Services	5000		1,513,114		1,513,114		1,607,126
Capital Outlay	6000						
Library Books	6300				0	61,696	61,696
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
<b>Total Capital Outlay</b>		0	0	0	0	61,696	61,696
Other Outgo	7000						
<b>Total Expenditures</b>		0	1,513,114	0	1,513,114	485,599	1,998,713
<b>Ending Balance</b>					0	0	0

**CALIFORNIA COMMUNITY COLLEGES**  
**Annual Financial and Budget Report**  
**SUPPLEMENTAL DATA**

**Receipt and Expenditures of Lottery Proceeds**  
**Lottery Budget Report**  
**L10 GENERAL FUND**

For Actual Year: 2016-2017 Budget Year: 2017-2018

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Instructional Materials Proposition 20	Instructional (AC 0100-4900)	
<b>Lottery Adjustments and Proceeds:</b>							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030		0				0
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		1,385,712				461,904
<b>Expenditures</b>							
Academic Salaries	1000						0
Classified Salaries	2000						0
Employee Benefits	3000						0
Supplies & Materials	4000						
Software	4100						0
Books, Magazines, & Periodicals	4200						0
Instructional Supplies & Materials	4300						391,904
Noninstructional Supplies & Mtrls	4400						0
<b>Total Supplies and Materials</b>		0	0	0			391,904
Other Operating Expenses and Services	5000		1,385,712			70,000	1,455,712
Capital Outlay	6000						
Library Books	6300						0
Equipment	6400						
Equipment - Additional	6410						0
Equipment - Replacement	6420						0
<b>Total Capital Outlay</b>		0	0	0			0
Other Outgo	7000						
<b>Total Expenditures</b>		0	1,385,712	0		461,904	1,847,616
<b>Ending Balance</b>							0

For Actual Year: 2016-2017

District ID: 990

Name: VICTOR VALLEY

EPA Revenue	7,706,878
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	7,706,878	0	0	7,706,878
<b>TOTAL</b>		7,706,878	0	0	7,706,878

CALIFORNIA COMMUNITY COLLEGES  
Annual Financial and Budget Report

Pension Costs

For Actual Year: 2016-2017

Budget Year: 2017-2018

District ID: 990

Name: VICTOR VALLEY

Fiscal Year	STRS		PERS		Increase		Rate
	Amount	Total	Amount	Total	Amount	Rate	
2015-16	2,529,613	3,969,585	1,439,972	3,969,585	N/A	N/A	
2016-17	3,008,534	4,784,312	1,775,778	4,784,312	814,727	20.52%	
2017-18	3,442,665	5,494,221	2,051,556	5,494,221	709,909	14.84%	
2018-19	4,003,131	6,426,019	2,422,888	6,426,019	931,798	16.96%	
2019-20	4,728,899	7,655,748	2,926,849	7,655,748	1,229,729	19.14%	
2020-21	5,632,119	9,255,558	3,623,439	9,255,558	1,599,810	20.90%	

Does the district have a plan to fund these expenses through 2020-21?

Yes

Explain Yes or No

The District has setup a Public Agency Retirement Services Trust to help off-set the STRS and PERS costs.