


California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT
(Financial Report for Fiscal Year 2019-2020)
(Budget Report for Fiscal Year 2020-2021)

District: VICTOR VALLEY

District Code: 990

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.


John Nahlen (Dec 1, 2020 08:28 PST)

District Chief Business Officer

Dec 1, 2020

Date


Daniel Walden (Dec 1, 2020 10:40 PST)

District Superintendent

Dec 1, 2020

Date

Contact: John Nahlen

(760) 245-4271 2464

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2020. Please submit the report to :

Chancellor's Office
California Community Colleges
Fiscal Services Unit
1102 Q Street, Suite 300
Sacramento, CA 95814-6511

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 990

Name: VICTOR VALLEY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	11,733,473	11,733,473		11,733,473
Other	1300	12,027,714	12,065,283		12,065,283
Total Instructional Salaries		23,761,187	23,798,756	0	23,798,756
Non-Instructional Salaries					
Contract or Regular	1200		4,439,012		4,439,012
Other	1400		904,808		904,808
Total Non-Instructional Salaries		0	5,343,820	0	5,343,820
Total Academic Salaries		23,761,187	29,142,576	0	29,142,576
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		10,982,276	161,752	11,144,028
Other	2300		398,387	7,740	406,127
Total Non-Instructional Salaries		0	11,380,663	169,492	11,550,155
Instructional Aides					
Regular Status	2200	1,532,000	1,556,332		1,556,332
Other	2400	276,994	276,994		276,994
Total Instructional Aides		1,808,994	1,833,326	0	1,833,326
Total Classified Salaries		1,808,994	13,213,989	169,492	13,383,481
Employee Benefits	3000	7,551,941	19,392,657	74,653	19,467,310
Supplies and Materials	4000		543,959	8,970	552,929
Other Operating Expenses	5000		6,371,544	276,572	6,648,116
Equipment Replacement	6420				0
Total Expenditures Prior to Exclusions		33,122,122	68,664,725	529,687	69,194,412

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 990

Name: VICTOR VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900	332,903	332,903		332,903
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491		36,175		36,175
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		947,577		947,577
Objects to Exclude	Object Code				
Rents and Leases	5060		391,703	273,126	664,829
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		1,381,044		1,381,044

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 990

Name: VICTOR VALLEY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		332,903	3,089,402	273,126	3,362,528
Total for ECS 84362, 50% Law		32,789,219	65,575,323	256,561	65,831,884
Percent of CEE (Instructional Salary Cost / Total CEE)		50.00%	100.00%		
50% of Current Expense of Education			32,787,662		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		32,789,219	65,575,323	256,561	65,831,884
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		33,122,122	68,664,725	529,687	69,194,412
Capital Expenditures	6000	66,021	680,791	3,580	684,371
Equipment Replacement (Back out)	6420		0	0	0
Total Unrestricted General Fund Expenditures		33,188,143	69,345,516	533,267	69,878,783

For Year Ended June 30, 2020

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			0
In County Treasury	9112	8,041,702	7,948,653	15,990,355
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	100,000		100,000
Investments (at cost)	9120			0
Accounts Receivable	9130	3,839,061	3,324,840	7,163,901
Due from Other Funds	9140	8,830	228,038	236,868
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	213,668		213,668
TOTAL ASSETS		12,203,261	11,501,531	23,704,792
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	4,056,490	2,234,177	6,290,667
Accrued Salaries and Wages Payable	9520			0
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	970,835	294,096	1,264,931
Temporary Loans	9550	(420,552)		(420,552)
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	404,552	9,079,391	9,483,943
TOTAL LIABILITIES		5,011,325	11,607,664	16,618,989

For Year Ended June 30, 2020

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790	7,191,936	(106,133)	7,085,803
Total Fund Balance		7,191,936	(106,133)	7,085,803
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			0
TOTAL FUND EQUITY		7,191,936	(106,133)	7,085,803
TOTAL LIABILITIES AND FUND EQUITY		12,203,261	11,501,531	23,704,792

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	10,698,573		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
TOTAL ASSETS		10,698,573	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

- 20 Debt Service Funds:**
- 21 Bond Interest and Redemption Fund**
- 22 Revenue Bond Interest and Redemption Fund**
- 29 Other Debt Service Fund**

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790	10,698,573		
Total Fund Balance		10,698,573	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		10,698,573	0	0
TOTAL LIABILITIES AND FUND EQUITY		10,698,573	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112			510,207			213,664
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						17,139,141
Accounts Receivable	9130			3,414			981
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	513,621	0	0	17,353,786
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			8,980			
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540			3,659			276,754
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			579			
TOTAL LIABILITIES		0	0	13,218	0	0	276,754

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	17,077,032
Total Fund Balance		0	0	0	0	0	17,077,032
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	500,403	0	0	0
TOTAL FUND EQUITY		0	0	500,403	0	0	17,077,032
TOTAL LIABILITIES AND FUND EQUITY		0	0	513,621	0	0	17,353,786

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	10,140,784	31,386,483	
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	44,518	7,154	
Due from Other Funds	9140	1,245,921		
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		11,431,223	31,393,637	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	527,746	3,087	
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540		173	
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		527,746	3,260	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790	10,903,477	31,390,377	
TOTAL FUND EQUITY		10,903,477	31,390,377	0
TOTAL LIABILITIES AND FUND EQUITY		11,431,223	31,393,637	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2020

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111	1,238,046			797,624
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130	375,014			
Due from Other Funds	9140				16,192
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210	1,037,253			
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		2,650,313	0	0	813,816

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2020

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	76,534			146,737
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540	58,014			25,746
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570	498,620			
Total Current Liabilities and Deferred Revenue		633,168	0	0	172,483
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	633,168	0	0	172,483

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2020

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				641,333
Total Reserved Fund Balance		0	0	0	641,333
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790	2,017,145			
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		2,017,145	0	0	641,333
TOTAL LIABILITIES AND FUND EQUITY		2,650,313	0	0	813,816

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 990

Name: VICTOR VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	703,929	43,751
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130	3,154	201
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		707,083	43,952

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 990

Name: VICTOR VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	(3)	
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		(3)	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	(3)	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 990

Name: VICTOR VALLEY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790	707,086	43,952
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		707,086	43,952
TOTAL LIABILITIES AND FUND EQUITY		707,083	43,952

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	357,993			1,488,610				25,244
In County Treasury	9112			13,694					
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120						19,134,892		
Accounts Receivable	9130			2,498					54,756
Due from Other Funds	9140	10,490							
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		368,483	0	16,192	1,488,610	0	19,134,892	0	80,000

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	34,882			347,373				3,716
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540	124		16,192					
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570								
Total Current Liabilities and Deferred Revenue		35,006	0	16,192	347,373	0	0	0	3,716
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	35,006	0	16,192	347,373	0	0	0	3,716

COMBINED BALANCE SHEET

For Year Ended June 30, 2020

District ID: 990

Name: VICTOR VALLEY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		0	0	0	0	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790	333,477			1,141,237		19,134,892		76,284
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		333,477	0	0	1,141,237	0	19,134,892	0	76,284
TOTAL LIABILITIES AND FUND EQUITY		368,483	0	16,192	1,488,610	0	19,134,892	0	80,000

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2019-2020

District ID: 990

Name: VICTOR VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		539,263	539,263
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		119,977	119,977
Student Financial Aid	8150		55,751	55,751
Veterans Education	8160		2,875	2,875
Vocational and Technical Education Act (VATEA)	8170		783,860	783,860
Other Federal Revenues	8190		1,690,939	1,690,939
Total Federal Revenues	8100	0	3,192,665	3,192,665
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	43,990,211		43,990,211
Other General Apportionment	8613	174,100		174,100
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		2,826,837	2,826,837
Disabled Students Programs and Services(DSPS)	8623		807,216	807,216
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		743,743	743,743
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		5,589,566	5,589,566

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2019-2020

District ID: 990

Name: VICTOR VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	4,877,135		4,877,135
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652			0
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	117,819		117,819
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	1,381,044	471,837	1,852,881
State Mandated Costs	8685	280,733		280,733
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	2,719,891	5,169,174	7,889,065
Total State Revenues	8600	53,540,933	15,608,373	69,149,306

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2019-2020

District ID: 990

Name: VICTOR VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	13,453,538		13,453,538
Tax Allocation, Supplemental Roll	8812	312,795		312,795
Tax Allocation, Unsecured Roll	8813	601,270		601,270
Prior Years Taxes	8816	228,441		228,441
Education Revenues Augmentation Fund (ERAF)	8817	(3,371,966)		(3,371,966)
Redevelopment Agency Funds - Pass Through	8818	158,737		158,737
Redevelopment Agency Funds - Residual	8819	2,886,703		2,886,703
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820			0
Contract Services	8830			
Contract Instructional Services	8831		291,805	291,805
Other Contranct Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850	143,846	11,628	155,474
Interest and Investment Income	8860	295,456		295,456
Student Fees and Charges	8870			
Community Services Classes	8872		24,923	24,923
Dormitory	8873			0
Enrollment	8874	2,180,398		2,180,398
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Enrollment Contra Revenue for COVID Refunds	8874.7			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876			0
Instructional Materials Fees and Sales of Materials	8877		461,608	461,608
Insurance	8878			0
Student Records	8879	72,034		72,034
Nonresident Tuition	8880	598,548		598,548
Parking Services and Public Transportation	8881		306,077	306,077
Other Student Fees and Charges	8885		119,331	119,331
Other Local Revenues	8890	87,827	443,644	531,471
Total Local Revenues	8800	17,647,627	1,659,016	19,306,643
Total Revenues		71,188,560	20,460,054	91,648,614

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2019-2020

District ID: 990

Name: VICTOR VALLEY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#		1,882,369	1,882,369
Total Other Financing Sources	8900	0	1,882,369	1,882,369
Total Revenues and Other Financing Sources		71,188,560	22,342,423	93,530,983

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	441,895	41,829	15,572	2,022		501,318
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	2,211,438	24,483	112,400	27,673		2,375,994
Business and Management	0500	1,382,221	33,668	90,941			1,506,830
Communications	0600						0
Computer and Information Science	0700	1,028,900	18,816		9,996		1,057,712
Education	0800	2,120,312	675,820	318,926	9,692		3,124,750
Engineering and Related Industrial Technology	0900	3,214,306	402,743	848,442	206,398		4,671,889
Fine and Applied Arts	1000	2,302,820	47,093	57,339	7,693		2,414,945
Foreign language	1100	563,634	18,438	22			582,094
Health	1200	3,970,780	443,085	353,247	102,237		4,869,349
Consumer Education And Home Economics	1300	960,990	40,367	99,712	4,707		1,105,776
Law	1400						0
Humanities(Letters)	1500	4,071,056	137,433	2,361			4,210,850
Library Science	1600						0
Mathematics	1700	2,993,488	149,456	3,932			3,146,876
Military Studies	1800						0
Physical Sciences	1900	1,155,677	43,184	8,807	3,989		1,211,657
Psychology	2000	835,717	47,547	238			883,502
Public Affairs and Services	2100	1,484,333	272,163	425,662	92,986		2,275,144
Social Sciences	2200	2,663,060	126,045	25,518			2,814,623
Commercial Services	3000						0
Interdisciplinary Studies	4900	2,104,542	149,146	1,485			2,255,173
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	2,628,772	950,826				3,579,598
Sub-Total Instructional Activites		36,133,941	3,622,142	2,364,604	467,393		42,588,080
Total Expenditures for GF Activities*		36,815,204	37,167,543	16,078,381	2,475,936	592,621	93,129,685

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		1,452,609	74,549	1,129		1,528,287
Course and Curriculum Development	6020		740,495	13,578			754,073
Academic / Faculty Senate	6030		404,321	2,674			406,995
Other Instructional Administration & Governance	6090		2,059,126	115,041	13,284		2,187,451
Total Instructional Admin. & Governance		0	4,656,551	205,842	14,413	0	4,876,806
Instructional Support Services	6100						
Learning Center	6110						0
Library	6120		1,027,437	121,900	55,591		1,204,928
Media	6130						0
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190			1,475			1,475
Total Instructional Support Services		0	1,027,437	123,375	55,591	0	1,206,403
Admissions and Records	6200		1,079,307	23,955	1,900		1,105,162
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		2,253,684	26,791	153,544		2,434,019
Matriculation and Student Assessment	6320	29,645	2,205,586	600,536	59,183		2,894,950
Transfer Programs	6330						0
Career Guidance	6340		82,421	13,669			96,090
Other Student Counseling and Guidance	6390						0
Total Student Counseling and Guidance		29,645	4,541,691	640,996	212,727	0	5,425,059

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410	31,199	600,324	112,220			743,743
Disabled Student Programs and Services (DSPS)	6420	14,713	960,834	148,949			1,124,496
Extended Opportunity Programs and Services (EOPS)	6430		1,407,390	113,380	5,129	548,762	2,074,661
Health Services	6440						0
Student Personnel Administration	6450		793,107	231,573			1,024,680
Financial Aid Administration	6460	10,938	1,688,799	2,119,011			3,818,748
Job Placement Services	6470		399,750	2,079,193			2,478,943
Veterans Services	6480	255	159,235	13,022	20,074		192,586
Miscellaneous Student Services	6490		16,941	35,420		42,994	95,355
Total Other Student Services		57,105	6,026,380	4,852,768	25,203	591,756	11,553,212
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,406,935	163,799			1,570,734
Custodial Services	6530		1,416,940	95,733			1,512,673
Grounds Maintenance and Repairs	6550		553,114	19,168			572,282
Utilities	6570			1,669,820			1,669,820
Other Operations and Maintenance of Plant	6590			76,444			76,444
Total Operation and Maintenance of Plant	6500	0	3,376,989	2,024,964	0	0	5,401,953
Planning, Policymaking and Coordinations	6600		2,137,256	1,138,222	861,404		4,136,882

* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES

Expend by Non-Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		711,535				711,535
Fiscal Operations	6720	253,516	3,241,334	972,908	72,649		4,540,407
Human Resources Management	6730		1,259,709	458,145			1,717,854
Noninstruct Staff Retirees' Benefits & Retirement *	6740		826,011				826,011
Staff Development	6750			2,053			2,053
Staff Diversity	6760			37,110			37,110
Logistical Services	6770		1,247,667	572,291	577,888		2,397,846
Management Information Systems	6780		2,467,658	1,954,058	6,953		4,428,669
Other General Institutional Support Services	6790						0
Total General Institutional Support Services	6700	253,516	9,753,914	3,996,565	657,490	0	14,661,485
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820						0
Community Use of Facilities	6830		279,952	21,954	7,160		309,066
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
Total Community Services	6800	0	279,952	21,954	7,160	0	309,066

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920						0
Farm Operations	6930						0
Food Services	6940						0
Parking	6950		324,361	244,011	101,172		669,544
Student and Co-Curricular Activities	6960						0
Student Housing	6970						0
Other Ancillary Services	6990			273,126			273,126
Total Ancillary Services	6900	0	324,361	517,137	101,172	0	942,670
Auxiliary Operations	7000						
Contract Education	7010	340,997	341,563	167,999	71,483	865	922,907
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	340,997	341,563	167,999	71,483	865	922,907

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310						0
Student Aid	7320						0
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	0	0
Sub-Total Non-Instructional Activites		681,263	33,545,401	13,713,777	2,008,543	592,621	50,541,605
Total Expenditures General Fund: activities *		36,815,204	37,167,543	16,078,381	2,475,936	592,621	93,129,685

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: VICTOR VALLEY

I.	2020-2021 Appropriations Limit:			
A.	2019-2020 Appropriations Limit:			\$126,539,262
B.	2020-2021 Price Factor:	1.0373		
C.	Population factor:			
	1. 2018-2019 Second Period Actual FTES	9,653.70		
	2. 2019-2020 Second Period Actual FTES	9,565.27		
	3. 2019-2020 Population change factor (C2/C1)	0.9908		
D.	2019-2020 Limit adjusted by inflation and population factors (A * B * C.3)			\$130,051,592
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$130,051,592
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2020-2021 Appropriations Limit (D + E.3 - F.3)			\$130,051,592
II.	2020-2021 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			48,867,346
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			2,719,891
C.	Local Property taxes			14,387,335
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			295,456
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2020-2021 Appropriations Subject to Limit			\$66,270,028

For Actual Year: 2019-2020

Budget Year: 2020-2021

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100			3,192,665	4,799,387	3,192,665	4,799,387
State Revenues	8600	53,540,933	53,724,899	15,608,373	23,711,893	69,149,306	77,436,792
Local Revenues	8800	17,647,627	17,675,101	1,659,016	5,697,961	19,306,643	23,373,062
Total Revenues		71,188,560	71,400,000	20,460,054	34,209,241	91,648,614	105,609,241
EXPENDITURES:							
Academic Salaries	1000	29,142,580	28,820,091	4,814,461	5,151,388	33,957,041	33,971,479
Classified Salaries	2000	13,658,027	13,008,275	3,777,208	4,921,639	17,435,235	17,929,914
Employee Benefits	3000	19,581,390	20,440,751	3,009,081	3,515,411	22,590,471	23,956,162
Supplies and Materials	4000	552,929	648,053	1,805,902	4,979,817	2,358,831	5,627,870
Other Operating Expenses and Services	5000	6,768,674	7,028,857	6,950,876	6,748,046	13,719,550	13,776,903
Capital Outlay	6000	684,371	697,401	1,791,565	1,233,964	2,475,936	1,931,365
Total Expenditures		70,387,971	70,643,428	22,149,093	26,550,265	92,537,064	97,193,693
Excess /(Deficiency) of Revenues over Expenditures		800,589	756,572	(1,689,039)	7,658,976	(888,450)	8,415,548
Other Financing Sources	8900			1,882,369	1,872,369	1,882,369	1,872,369
Other Outgo	7000		741,200	592,621	9,579,641	592,621	10,320,841
Net Increase/(Decrease) in Fund Balance		800,589	15,372	(399,291)	(48,296)	401,298	(32,924)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	6,391,347	7,191,936	293,160	(106,132)	6,684,507	7,085,804
Prior Years Adjustments	9020			(1)		(1)	
Adjusted Beginning Balance	9030	6,391,347		293,159		6,684,506	
Ending Fund Balance, June 30		7,191,936	7,207,308	(106,132)	(154,428)	7,085,804	7,052,880

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2019-2020

Budget Year: 2020-2021

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	62,281					
Local Revenues	8800	7,248,343	6,422,000				
Total Revenues		7,310,624	6,422,000	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983	3,426,389	281,450				
Total Other Financing Sources		3,426,389	281,450	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	1,476,336	1,480,000				
Debt Interest and Other Service Charges	7120	6,181,664	5,400,000				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
Total Other Outgo	7000	7,658,000	6,880,000	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(4,231,611)	(6,598,550)	0	0	0	0
Net Increase/Decrease in Fund Balance		3,079,013	(176,550)	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	7,619,559	10,698,571		0	0	0
Prior Years Adjustments	9020	(1)					
Adjusted Beginning Balance	9030	7,619,558		0		0	
Ending Fund Balance, June 30		10,698,571	10,522,021	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2019-2020

Budget Year: 2020-2021

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600					185,143	170,487
Local Revenues	8800					174,702	172,064
Total Income		0	0	0	0	359,845	342,551
Expenditures							
Academic Salaries	1000					129,128	161,151
Classified Salaries	2000					24,410	43,377
Employee Benefits	3000					83,411	86,312
Supplies and Materials	4000					6,744	14,570
Other Operating Expenses and Services	5000					542	8,329
Capital Outlay	6000						
Total Expenditures		0	0	0	0	244,235	313,739
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	115,610	28,812
Other Financing Sources	8900						
Other Outgo	7000						28,812
Net Increase/(Decrease) in Fund Balance		0	0	0	0	115,610	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	384,793	500,403
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		384,793	
Ending Fund Balance, June 30		0	0	0	0	500,403	500,403

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2019-2020

Budget Year: 2020-2021

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800					1,834,380	809,000
Total Income		0	0	0	0	1,834,380	809,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	1,834,380	809,000
Other Financing Sources	8900						
Other Outgo	7000					16,322,192	17,886,032
Net Increase/(Decrease) in Fund Balance		0	0	0	0	(14,487,812)	(17,077,032)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	31,564,845	17,077,032
Prior Years Adjustments	9020					(1)	
Adjusted Beginning Balance	9030	0		0		31,564,844	
Ending Fund Balance, June 30		0	0	0	0	17,077,032	0

For Actual Year: 2019-2020

Budget Year: 2020-2021

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	2,331,148	1,275,000	32,320	150,000		
Total Income		2,331,148	1,275,000	32,320	150,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	52,925	4,380				
Other Operating Expenses and Services	5000	2,841,120	2,187,600		1,100,000		
Capital Outlay	6000	10,740,985	640,650	527,499	150,000		
Total Expenditures		13,635,030	2,832,630	527,499	1,250,000	0	0
Excess /(Deficiency) of Revenues over Expenditures		(11,303,882)	(1,557,630)	(495,179)	(1,100,000)	0	0
Other Financing Sources	8900	16,322,192		31,355,000			
Other Outgo	7000		450,000				
Net Increase/(Decrease) in Fund Balance		5,018,310	(2,007,630)	30,859,821	(1,100,000)	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	5,885,167	10,903,476	530,557	31,390,377		0
Prior Years Adustments	9020	(1)		(1)			
Adjusted Beginning Balance	9030	5,885,166		530,556		0	
Ending Fund Balance, June 30		10,903,476	8,895,846	31,390,377	30,290,377	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2019-2020

Budget Year: 2020-2021

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800	2,046,895	1,805,540				
Other Financing Sources	8900						
Total Income		2,046,895	1,805,540	0	0	0	0
Cost of Sales	5890	1,504,670	1,067,235				
Gross Profit or Loss		542,225	738,305	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	417,049	450,000				
Employee Benefits	3000	214,206	209,844				
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	36,496	78,461				
Capital Outlay	6000						
Total Expenditures		667,751	738,305	0	0	0	0
Net Profit or Loss		(125,526)	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		(125,526)	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	2,142,671	2,017,145	0	0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	2,142,671		0		0	
Ending Fund Balance, June 30		2,017,145	2,017,145	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

990 VICTOR VALLEY

For Actual Year: 2019-2020

Budget Year: 2020-2021

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800	343,893	324,819				
Other Financing Sources	8900						
Total Income		343,893	324,819				
Cost of Sales	5890						
Gross Profit or Loss		343,893	324,819				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	211,365	215,000				
Employee Benefits	3000	90,691	87,834				
Supplies and Materials	4000	186					
Other Operating Expenses and Services	5000	19,277	21,985				
Capital Outlay	6000						
Total Expenditures		321,519	324,819				
Net Profit or Loss		22,374	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		22,374	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	618,959	641,333				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	618,959					
Ending Fund Balance, June 30		641,333	641,333				

For Actual Year: 2019-2020

Budget Year: 2020-2021

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800	13,606	10,000	852	500		
Other Financing Sources	8900	24,000	24,000				
Total Income		37,606	34,000	852	500		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	37,493	131,000				
Capital Outlay	6000		63,324				
Total Expenditures		37,493	194,324	0	0		
Net Profit or Loss		113	(160,324)	852	500		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		113	(160,324)	852	500		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	706,973	707,086	43,101	43,953		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	706,973		43,101			
Ending Fund Balance, June 30		707,086	546,762	43,953	44,453		

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2019-2020

Budget Year: 2020-2021

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	209,653	221,000			96,233	100,000
Total Income		209,653	221,000	0	0	96,233	100,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	13,186	10,000				
Other Operating Expenses and Services	5000	232,582	211,000				
Capital Outlay	6000						
Total Expenditures		245,768	221,000	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		(36,115)	0	0	0	96,233	100,000
Other Financing Sources	8900						
Other Outgo	7000					96,233	100,000
Net Increase/(Decrease) in Fund Balance		(36,115)	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	369,591	333,476		0	0	0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	369,591		0		0	
Ending Fund Balance, June 30		333,476	333,476	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2019-2020

Budget Year: 2020-2021

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	30,879,020	22,549,000				
State Revenues	8600	4,368,711	3,550,000				
Local Revenues	8800						
Total Income		35,247,731	26,099,000	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		35,247,731	26,099,000	0	0	0	0
Other Financing Sources	8900					727,196	620,000
Other Outgo	7000	34,098,883	26,099,000			400,000	
Net Increase/(Decrease) in Fund Balance		1,148,848	0	0	0	327,196	620,000
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	207,568	1,356,416	21,238	21,238	17,777,112	19,134,892
Prior Years Adjustments	9020					1,030,584	
Adjusted Beginning Balance	9030	207,568		21,238		18,807,696	
Ending Fund Balance, June 30		1,356,416	1,356,416	21,238	21,238	19,134,892	19,754,892

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2019-2020

Budget Year: 2020-2021

Fiduciary Funds Group

Description	Object Code	FUND: 77		FUND 79	
		DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			25,243	44,095
Total Income		0	0	25,243	44,095
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	25,243	44,095
Other Financing Sources	8900				
Other Outgo	7000			49,099	43,998
Net Increase/(Decrease) in Fund Balance		0	0	(23,856)	97
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	83,716	59,860
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		83,716	
Ending Fund Balance, June 30		0	0	59,860	59,957

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2019-2020

District ID: 990

Name: VICTOR VALLEY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	2,142,472
61	SELF-INSURANCE FUND	11	UNRESTRICTED SUBFUND	24,000
73	STUDENT BODY CENTER FEE TRUST FUND	11	UNRESTRICTED SUBFUND	341
11	UNRESTRICTED SUBFUND	33	CHILD DEVELOPMENT FUND	1,053
11	UNRESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	695,373
42	REVENUE BOND CONSTRUCTION FUND	41	CAPITAL OUTLAY PROJECTS FUND	1,106,373

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 990

Name: VICTOR VALLEY

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030			0		0	
Actual Fiscal Year Data							
State Lottery Proceeds:	8681			1,381,044		471,836	
		Instructional & Institutional Unrestricted				Instructional Materials Propostition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0	13,540	13,540
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	316,154	316,154
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	329,694	329,694
Other Operating Expenses and Services	5000			1,381,044	1,381,044	111,586	1,492,630
Capital Outlay	6000						
Library Books	6300				0	30,556	30,556
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0	30,556	30,556
Other Outgo	7000				0		0
Total Expenditures		0	0	1,381,044	1,381,044	471,836	1,852,880
Ending Balance					0	0	0

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030		0			0	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		1,388,245			468,698	
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	468,698	468,698
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	468,698	468,698
Other Operating Expenses and Services	5000		1,388,245		1,388,245		1,388,245
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0		0
Other Outgo	7000				0		0
Total Expenditures		0	1,388,245	0	1,388,245	468,698	1,856,943
Ending Balance					0	0	

Annual Financial and Budget Report

For Actual Year: 2019-2020

District ID: 990

Name: VICTOR VALLEY

EPA Revenue	4,877,135
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	4,877,135	0	0	4,877,135
TOTAL		4,877,135	0	0	4,877,135

Annual Financial and Budget Report

For Actual Year: 2019-2020

Budget Year: 2020-2021

District ID: 990

Name: VICTOR VALLEY

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2015-16	2,853,430	1,439,777	4,293,207	N/A	N/A
2016-17	3,441,411	1,775,778	5,217,189	923,982	21.52%
2017-18	5,134,328	2,090,564	7,224,892	2,007,703	38.48%
2018-19	8,041,584	3,529,178	11,570,762	4,345,870	60.15%
2019-20	7,547,722	3,054,204	10,601,926	-968,836	-8.37%
2020-21	5,168,124	3,407,841	8,575,965	-2,025,961	-19.11%

Does the district have a plan to fund these expenses through 2020-21?
Yes
Explain Yes or No
The District has setup a Public Agency Retirement Services trust to help offset the rising cost of STRS & PERS.









990-Master-Report-20192020

Final Audit Report

2020-12-01

Created:	2020-12-01
By:	Shawntee Milton (shawntee.milton@vvc.edu)
Status:	Signed
Transaction ID:	CBJCHBCAABAA3QH9choRE-F9udzBQNOYbbfNJ8sjLkI7

"990-Master-Report-20192020" History

-  Document created by Shawntee Milton (shawntee.milton@vvc.edu)
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