

**VVC Academic Senate  
2nd Reading – Dec. 2, 2010**

**Reviewed/Updated 12/2009**

VICTOR VALLEY COMMUNITY COLLEGE DISTRICT  
BOARD POLICY

BUSINESS AND FISCAL AFFAIRS

Chapter 6

**Investments**

**6320**

The Superintendent/President is responsible for ensuring that the funds of the district ~~are invested~~ that are not required for the immediate needs of the district **are invested**. Investments shall be in accordance with law, including California Government Code Sections 53600, et seq.

Investments shall be made based on the following criteria:

- The preservation of principal shall be of primary importance.
- The investment program must remain sufficiently flexible to permit the district to meet all operating requirements.
- Transactions should be avoided that might impair public confidence.

Reference: Government Code Section 53600 et seq.

Policy adopted 9/11/01

Academic Senate 1<sup>st</sup> reading 11/4/2010

Academic Senate 2<sup>nd</sup> reading APPROVED 12/2/2010