

Measure JJ Series 1 Bond Funds

6/15/2011

MEASURE JJ BOND PROGRAM RECONCILED BUDGET SUMMARY						
As of 12/31/2011						
INCOME			SERIES 1 REVENUES	EXPENDED TO-DATE	% EXPENDED	
1	Offering 1	Bond Series 1A	May 7, 2009	54,004,963		0.0%
2		Bond Series 1B (BABs)	May 7, 2009	12,000,000		0.0%
3		Bond Series 1C	June 23, 2009	70,017,065		0.0%
4		Bond Interest (Projected)		750,000		
5		Subtotal		\$ 136,772,028	\$ 100,433,435	73.4%
BUDGET/EXPENSE			SERIES 1 BUDGET	EXPENDED TO-DATE	% COMPLETE	
Funds Bond Related Costs			7/1/2011			
22	1B	Program Contingency	3,271,861			
23		Subtotal Other Bond Costs	\$ 59,257,482	\$ 54,702,857	92.31%	
Funds Victor Valley College Regional Public Safety Center						
46		Subtotal Eastside	31,836,050	\$ 27,273,148	85.67%	
Funds Victor Valley College Workforce Development Center			Phase I			
47	1C	Land Acquisition Costs	10,800,000	11,000,000		
58		Subtotal Workforce Development (Bond Only)	\$ 11,722,000	\$ 11,324,985	96.61%	
59	1C	Solar Project	2,500,000			
64			Subtotal Solar Project (Bond Only)	2,500,000	2,557,322	102.29%
Funds Main Campus						
		Music Building Modernization	3,500,000			
		Architectural				
		Fiber survey and relocation				
		Abatement				
		Construction				
		DSA Plan Check Fee				
65		Soils Engineering				
66		Health /Science Expansion	12,607,646	-	0.00%	
67		Campus Energy Projects	1,868,547	1,027,235	54.98%	
68	1C	Campus Roadway & Parking Improvements				
69		Parking Lot Improvements	592,768	592,768		
70		Roadway Improvements	2,188,870	1,956,501		
71		Campus Roadway & Parking Improvements	2,781,638	2,549,269	91.65%	
72		One Stop	5,500,000	227,370	4.13%	
73		Vocational Building Expansion/Renovation	4,500,000	-	0.00%	
74	1C	Other Campus Improvement Projects				
75		Gymnasium HVAC Upgrades	544,945	544,945		
76		Campus IT Upgrades	1,000,000	226,304		
77		Sub-Total Other Campus improvement Projects	1,544,945	771,249		
78		Subtotal Main Campus	\$ 28,802,776	\$ 4,575,122	15.88%	
79	TOTALS			\$ 134,118,308	\$ 100,433,435	74.88%