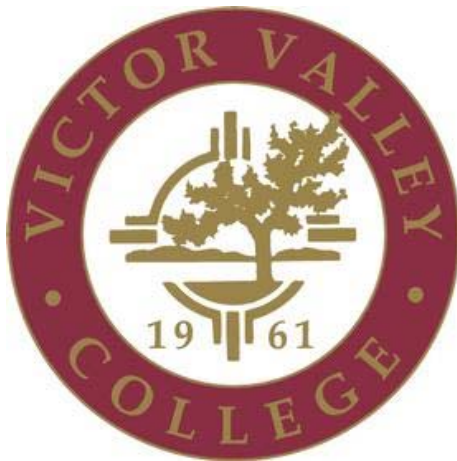


Victor Valley Community College District



FY 2015-2016
Final Budget

Community College Big Picture

- **Access - \$156.5 million (3%)**
- **COLA – \$61 million (1.02%)**
- **General Operating Increase - \$266.7 million**
- **Categorical Programs:**
 - **\$2.5 million COLA for EOPS, DSPS, CalWORKS, and Childcare Tax Bailout programs**
 - **\$33.7 million for EOPS to restore funding to the pre-recession level**
 - **\$29.1 million for Apprenticeship programs**

- \$200 million increase in the Student Success and Support Program includes:
 - \$100 million for matriculation and counseling services through SSSP
 - \$85 million for Student Equity Plans
 - \$15 for Institutional Effectiveness Partnership Initiative
- \$148 million for deferred maintenance, instructional equipment, and drought resistance.
- \$94.5 million to eliminate system deferrals.
- \$632 million to pay down mandates.
- \$38.7 for Proposition 39.

- \$62.3 million to increase the number of full-time faculty.
- \$6 million to aid local implementation of the SB 850 baccalaureate pilot programs.
- \$39 million for financial aid support for Cal Grant B recipients who are taking 12 or more units.

Cautions and Concerns

- Proposition 30
 - Sales tax increase terminates at the end of 2016 (approximately 21% of Prop 30 revenues).
 - Income tax increase terminates at end of 2018.
- Increasing PERS and STRS obligations
 - In 2014-15 community colleges CalSTRS contribution rate increased from 8.25% to 8.88%. In 2015-16, the rate will increase to 10.73% and will continue to increase until it reaches 19.1% in 2020-21.
- 2016-17 Looks good...but not as good as 2015-16.

FTES to Expenditure Data

	CREDIT	NONCREDIT	TOTAL	Instructional Salaries per FTES	Classified Salaries per FTES	Supplies, Materials, Services per FTES
2004-05	8,782	398	9,180	\$1,909	\$1,004	\$738
2005-06	8,745	304	9,049	\$2,075	\$1,103	\$844
2006-07	8543	203	8,746	\$2,479	\$1,350	\$\$1,027
2007-08	8,946	265	9,211	\$2,613	\$1,447	\$963
2008-09	9,681	346	10,027	\$2,489	\$1,356	\$979
2009-10	9,826	176	10,002	\$2,548	\$1,336	\$1,314
2010-11	9,876	143	10,020	\$2,521	\$1,294	\$823
2011-12	9,880	113	9,393	\$2,523	\$1,454	\$1,161
2012-13	9,191	87	9,278	\$2,719	\$1,345	\$804
2013-14	9,293	92	9,385	\$2,626	\$1,423	\$943
2014-15	8,386	77	8,440	\$3,299	\$1,7,40	\$1,571

General Budget Assumptions (unrestricted)

- District will remain compliant with the 50% law.
- District will develop a balanced budget.
- District will maintain a minimum 5% reserve.
- Vacancies due to retirement or resignation will not automatically be filled.

Revenue Assumptions

- When permitted, revenues generated from all sources will be deposited into the general fund.
- First year Stability Restoration funds - \$728,000.
- COLA assumed at 1.02%.
- A \$266 million system-wide allocation was included in the general operating budget
- Full-time faculty allocation (system-wide) was included in the general operating budget.

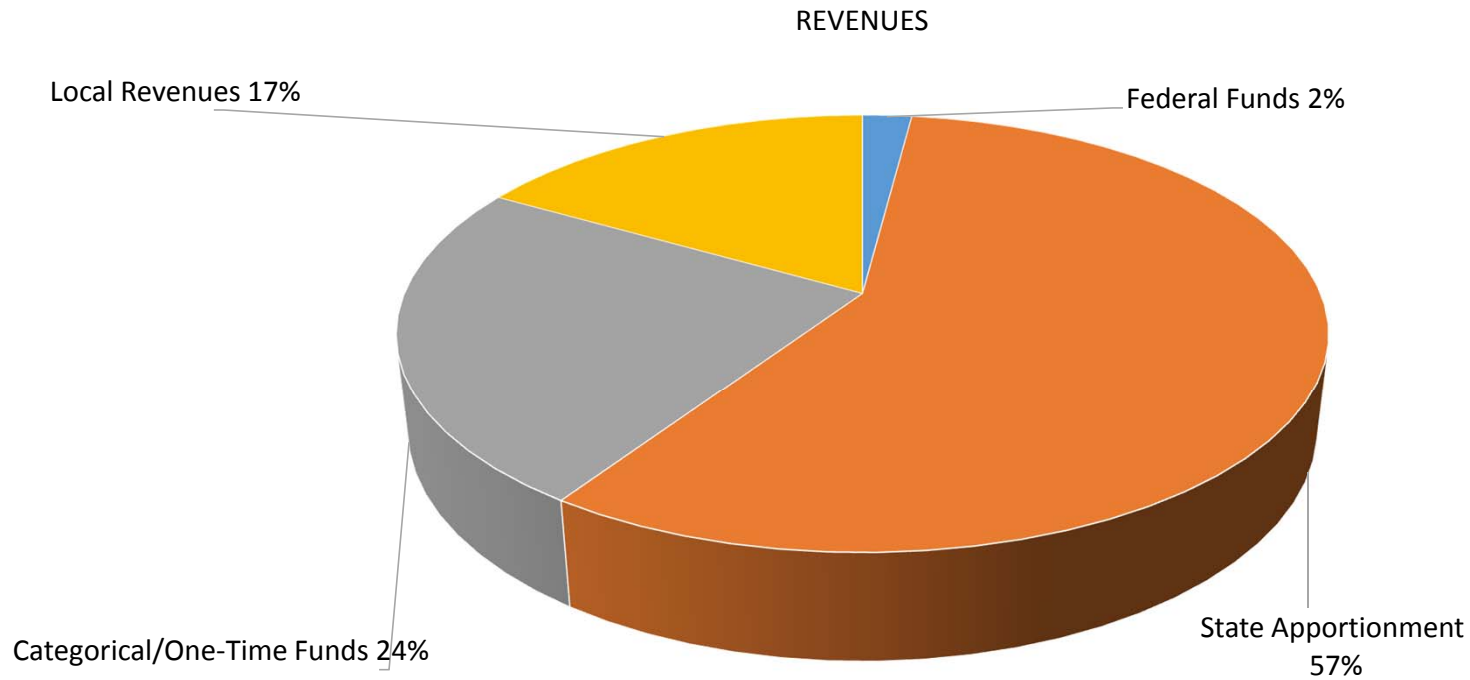
Expense Assumptions

- Budget Augmentation funds of \$300,000 have been allocated to fulfill requests through the Program Review process.
- Salary savings have been realized as a result of the retirement incentive.
- Employer contribution to STRS will increase from 8.88% to 10.73%
- Employer contribution to PERS will increase from 11.77% to 11.85%

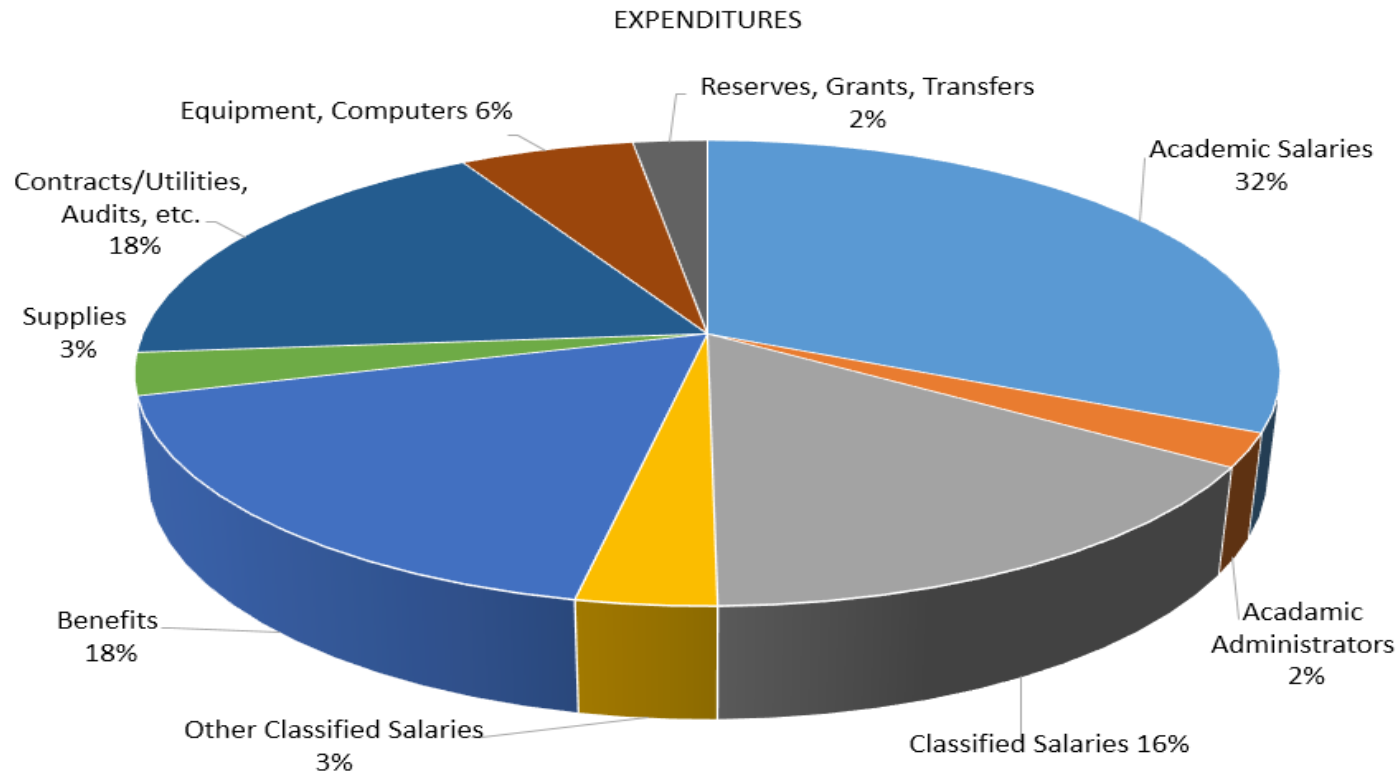
Victor Valley Community College District
2015/16 ADOPTED FINAL BUDGET
Unrestricted General Fund
Board of Trustees Meeting - September 8, 2015

	Adopted Budget 2014-2015	Actual Fiscal Year 2014-2015	Adopted Budget 2015-2016	Estimated Budget Year 2016-2017	Estimated Budget Year 2017-2018	
FTES Rollover (Beginning Balance)	40	56	391	97	-	
FTES (Total State Funded)	9,560	9,233	9,426	9,520	9,615	
Needed for Mid-Size College	9,647	9,647	9,940	9,940	9,940	
FTES Reported/Projected	9,647	8,800	9,426	9,520	9,615	
FTES Unfunded	-	-	-	-	-	
BEGINNING FUND BALANCE	\$9,527,885	\$ 9,527,885	\$3,637,918	\$3,734,566	\$3,738,786	
<u>ESTIMATED REVENUES</u>						
State (Apportionment)	\$29,080,722	\$28,117,178	\$32,035,289	\$32,355,642	\$32,679,198	
State (Apportionment) Prior Year Recalc	\$0	(\$64,787)	\$0	\$0	\$0	
Educational Protection Act (EPA)	\$7,729,666	\$8,779,140	\$8,025,963	\$8,146,352	\$8,268,548	
State (All Other)	\$1,934,989	\$2,431,280	\$7,041,786	\$7,041,786	\$7,041,786	
Local (Property Tax Included)	\$9,732,665	\$10,727,368	\$10,628,148	\$10,628,148	\$10,628,148	
One-Time Revenue	\$467,481	\$1,241,662	\$652,731	\$652,731	\$652,731	
Transfer In	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUES	\$48,945,523	\$51,231,841	\$58,383,917	\$58,824,659	\$59,270,411	
<u>ESTIMATED EXPENDITURES</u>						
Academic Salaries	\$22,250,619	\$24,562,209	\$23,096,399	\$23,023,353	\$23,040,592	
Classified Salaries	\$9,975,322	\$9,747,415	\$9,909,093	\$9,992,293	\$10,075,493	
Management Salaries	\$4,015,458	\$4,282,645	\$3,862,933	\$4,033,936	\$4,062,211	
Employee Benefits	\$11,047,334	\$10,872,234	\$12,814,521	\$13,166,534	\$14,472,541	
Supplies, Software, Subscriptions	\$827,689	\$630,770	\$893,537	\$893,537	\$893,537	
Services and Operations	\$6,443,520	\$6,331,191	\$6,161,413	\$6,161,413	\$6,161,413	
Capital Outlay	\$669,427	\$670,144	\$719,673	\$719,673	\$719,673	
Transfers, Reserves	\$449,351	\$25,200	\$829,700	\$829,700	\$829,700	
TOTAL ESTIMATED EXPENDITURES	\$55,678,720	\$57,121,808	\$58,287,269	\$58,820,439	\$60,255,160	
ENDING FUND BALANCE	\$2,794,688	\$ 3,637,918	\$3,734,566	\$3,738,786	\$2,754,037	
	5.0%	6.4%	6.4%	6.4%	4.6%	

2015-16 General Fund Budget Where The Money Comes From



Where The Money Goes



Other Funds (2015-16 Budget)

Fund	Beginning Balance	Revenue	Expense	Ending Fund Balance
39 (GIC)	\$29,522,049	\$1,819,800	0	\$31,341,849
71 (Capital Outlay)	\$5,806,667	\$1,213,000	\$2,134,623	\$4,885,044
72 (Child Development)	\$93,598	\$274,906	\$274,906	\$93,598
73 (Student Center)	0	\$91,100	\$91,100	0
75 (Health Trust)	\$41,162	\$150	0	\$41,312
78 (Self Insurance)	581,229	\$33,735	\$33,735	\$581,229
Auxiliary Services	\$195,650	303,000	340,500	158,150
Bookstore	\$1,148,668	\$588.100	607,400	\$1,129,368
ASB Trust	\$329,717	\$162,000	\$162,000	\$329,717